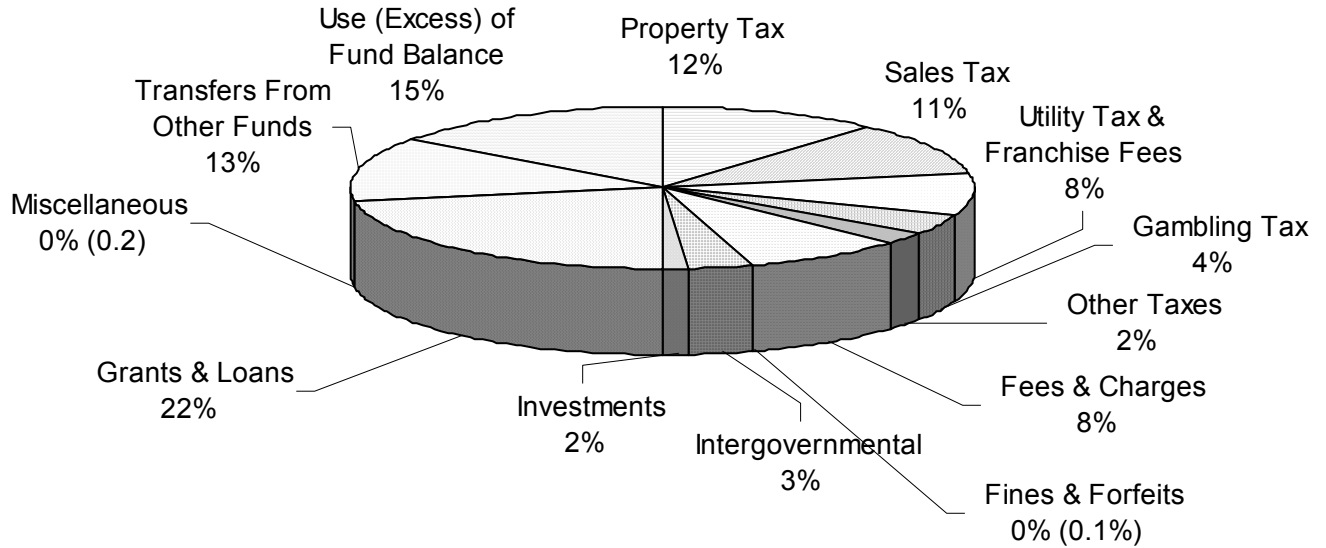


The City Budget

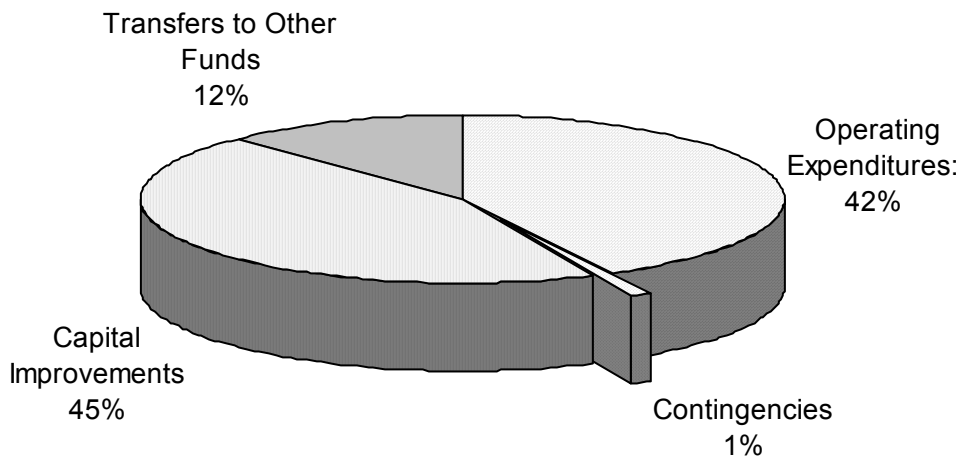
Where the money will come from

2004 City Resources By Category
\$58,290,172



How will the money be spent

2004 City Expenditures By Category
\$58,290,172



City Budget Summary

Listed below are the resources and expenditures for all City funds. City Resources shows all revenue by category. City Expenditures lists the operating uses by department and functional area. The Operating Budget represents expenses necessary to run the City government on a daily basis. Contingencies represent funding that set aside for potential or unforeseen expenditures that may occur. Capital Improvements are the purchase land, construction of a building, major street construction or reconstruction, or drainage system improvements. Transfers to Other Funds represent transfers of appropriations from one City fund to another City fund for services or the transfer of funds for capital purposes from the operating funds to the capital funds. Revenue and expenditures are recorded in both funds. Ending Fund Balance represents the reserves that are available to the City at the end of any given year. These reserves represent both reserves for unanticipated events and reserves designated for future capital purposes.

	Amended 2003 Budget	2003 Projected	2004 Proposed Budget	\$ Change From 2003 Budget	% Change From 2003 Budget
Resources:					
Beginning Fund Balance	33,553,592	37,662,271	33,354,619	198,973	0.6%
Revenues:					
Property Tax	6,567,756	6,571,443	6,686,088	118,332	1.8%
Sales Tax	6,278,565	6,278,565	6,266,836	(11,729)	(0.2%)
Utility Tax & Franchise Fees	4,702,010	4,702,010	4,785,252	83,242	1.8%
Gambling Tax	2,500,000	2,500,000	2,500,000	0	0.0%
Other Taxes	1,282,338	1,300,000	1,370,000	87,662	6.8%
Fees & Charges	4,690,427	4,606,457	4,732,054	41,627	0.9%
Fines & Forfeits	119,000	96,650	96,000	(23,000)	(19.3%)
Intergovernmental	1,954,051	1,959,907	1,870,588	(83,463)	(4.3%)
Investment Interest	1,079,241	645,550	878,937	(200,304)	(18.6%)
Grants & Loans	4,088,873	4,791,718	12,930,122	8,841,249	216.2%
Miscellaneous	87,342	112,335	112,619	25,277	28.9%
Sub-Total Revenues	33,349,603	33,564,635	42,228,496	8,878,893	26.6%
Transfers From Other Funds	10,560,220	10,519,755	7,238,631	(3,321,589)	(31.5%)
Total Revenues	43,909,823	44,084,390	49,467,127	5,557,304	12.7%
Total Resources	77,463,415	81,746,661	82,821,746	5,756,277	6.9%
Uses:					
Operating Expenditures:					
City Council	137,931	137,931	154,527	16,596	12.0%
City Manager	704,288	688,288	690,937	(13,351)	(1.9%)
Economic Development	156,957	155,616	152,796	(4,161)	(2.7%)
City Clerk	346,091	334,682	346,506	415	0.1%
Community & Govt. Relations	488,861	470,042	486,136	(2,725)	(0.6%)
Health & Human Services	475,043	456,943	472,183	(2,860)	(0.6%)
City Attorney	473,716	420,650	486,464	12,748	2.7%
Finance	3,544,356	3,540,958	3,114,446	(429,910)	(12.1%)
Human Resources	346,818	347,540	359,473	12,655	3.6%
Customer Response Team	385,088	384,034	390,452	5,364	1.4%
Police	7,120,656	6,909,609	7,320,140	199,484	2.8%
Criminal Justice	1,056,709	856,208	952,890	(103,819)	(9.8%)
Parks & Recreation	2,738,933	2,725,655	2,875,369	136,436	5.0%
Planning & Development Services	2,507,962	2,351,038	2,183,370	(324,592)	(12.9%)
Public Works	5,199,229	5,139,392	4,430,772	(768,457)	(14.8%)
Contingencies	725,309	4,084	646,149	(79,160)	(10.9%)
Subtotal Operating Expenditures:	26,407,947	24,922,670	25,062,610	(1,345,337)	(5.1%)
Internal Service Charges	226,362	235,862	242,370	16,008	7.1%
Capital Improvements	14,059,267	12,724,011	25,929,811	11,870,544	84.4%
Transfers to Other Funds	10,560,220	10,509,498	7,055,381	(3,504,839)	(33.2%)
Total Expenditures	51,253,796	48,392,041	58,290,172	7,036,376	13.7%
Ending Fund Balance	26,209,619	33,354,620	24,531,574	(1,678,045)	(6.4%)
Use (Excess) of Fund Balance	7,343,973	4,307,651	8,823,045	1,479,072	20.1%

Ending Fund Balances

The following table and graph illustrate the City's ending fund balances between 2001 and 2004. The fund balances are segregated into three major components: unreserved/undesignated, reserved, and designated.

	2001 Actuals	2002 Actuals	2003 Current Budget	2003 Projected	2004 Proposed
Reserved:					
General Capital	4,451,735	4,260,443	6,547,184	5,633,377	682,574
Roads Capital	14,156,172	15,662,529	9,336,126	12,194,117	8,629,055
Surface Water Capital	2,371,430	2,468,014	2,555,308	3,605,642	2,701,660
Development Services	510,537	376,528	265,484	318,158	271,453
Streets	1,189,480	814,689	288,556	551,896	448,404
Arterial Streets	4,940	-	-	-	-
Surface Water Management	2,314,525	2,370,539	1,812,101	1,972,470	2,686,856
Sub-Total Reserved	24,998,819	25,952,742	20,804,759	24,275,660	15,420,002
Designated:					
Equipment Replacement	712,108	832,167	990,299	972,229	1,084,284
Vehicle Maintenance & Operations	95,118	70,593	62,807	57,707	56,872
Unemployment Fund	81,406	64,584	61,404	64,584	64,584
Code Abatement	85,030	72,666	85,030	48,166	48,166
Asset Seizure	30,021	27,638	15,236	20,025	20,025
Public Art	-	-	40,465	-	183,250
Sub-Total Designated	1,003,683	1,067,648	1,255,241	1,162,711	1,457,181
Unreserved/Undesignated:					
General Fund	6,688,029	9,040,152	2,394,020	6,147,150	5,712,403
General Reserve Fund	1,344,179	1,601,729	1,769,099	1,769,099	1,941,988
Sub-Total Unreserved/Undesignated	8,032,208	10,641,881	4,163,119	7,916,249	7,654,391
	34,034,710	37,662,271	26,223,119	33,354,620	24,531,574

Unreserved/Undesignated Fund Balances

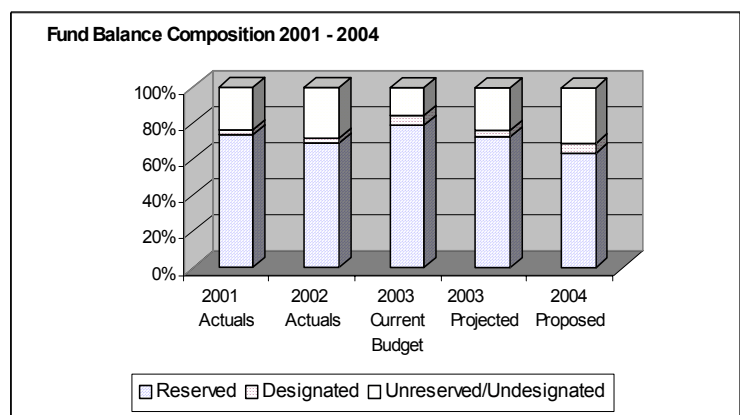
The unreserved/undesignated fund balance is the balance of net financial resources that are available for discretionary appropriations. The Adopted Budget estimates unreserved/undesignated fund balance of \$7,654,391 at the end of 2004.

Reserved Ending Fund Balances

The second component of ending fund balance is those funds reserved for a specific purpose. These funds are not available for appropriation because they are legally restricted. These reserves primarily represent monies allocated for capital and specific maintenance purposes. The reserved fund balances are estimated to be \$15,420,002 at the end of 2004.

Designated Ending Fund Balances

The third component of ending fund balances, totaling \$1,457,181 in 2004, are those moneys that have been earmarked for specific purposes (equipment replacement, unemployment, etc.). Although designated for specific purposes, there is the ability to appropriate some of these funds for other purposes since the original source of the funds was general revenues from the General Fund.



Expenditures By Object Category

	2001 Actuals	2002 Actuals	2003 Current Budget	2003 Projected	2004 Proposed	2003 Current Budget vs. 2004 Proposed
Expenditures by Object Category						
<i>Operations:</i>						
Salaries & Wages	\$ 6,052,408	\$ 6,704,513	\$ 7,272,662	\$ 7,241,491	\$ 7,212,555	\$ (60,107)
Personnel Benefits	1,435,930	1,572,950	1,845,064	1,810,244	1,889,093	44,029
Supplies	793,386	841,980	1,090,965	1,204,325	864,133	(226,832)
Other Services & Charges	4,875,809	5,294,155	6,239,321	5,989,501	5,376,392	(862,929)
Intergovernmental Services	8,986,072	8,719,620	8,772,645	8,337,924	8,925,486	152,841
Capital Outlays	628,007	498,111	409,931	283,051	97,017	(312,914)
Debt Service	-	2,481	52,050	52,050	51,785	(265)
Contingencies			725,309	4,084	646,149	(79,160)
Subtotal Operations	\$22,771,612	\$ 23,633,810	\$26,407,947	\$ 24,922,670	\$ 25,062,610	\$ (1,345,337)
<i>Other Financing Uses:</i>						
Capital Improvement Program (CIP)*	8,053,793	4,351,822	14,059,267	12,724,011	25,929,811	11,870,544
Internal Service Charges	130,637	212,519	226,362	235,862	242,370	16,008
Interfund Transfers	9,098,768	7,990,365	10,560,220	10,509,498	7,055,381	(3,504,839)
Subtotal Other Financing Uses	17,283,198	12,554,706	24,845,849	23,469,371	33,227,562	8,381,713
Total Expenditures & Uses	\$40,054,810	\$ 36,188,516	\$51,253,796	\$ 48,392,041	\$ 58,290,172	\$ 7,036,376

* This category includes salaries and benefits for City staff allocated to the City's CIP. In 2004, these total \$316,150.

