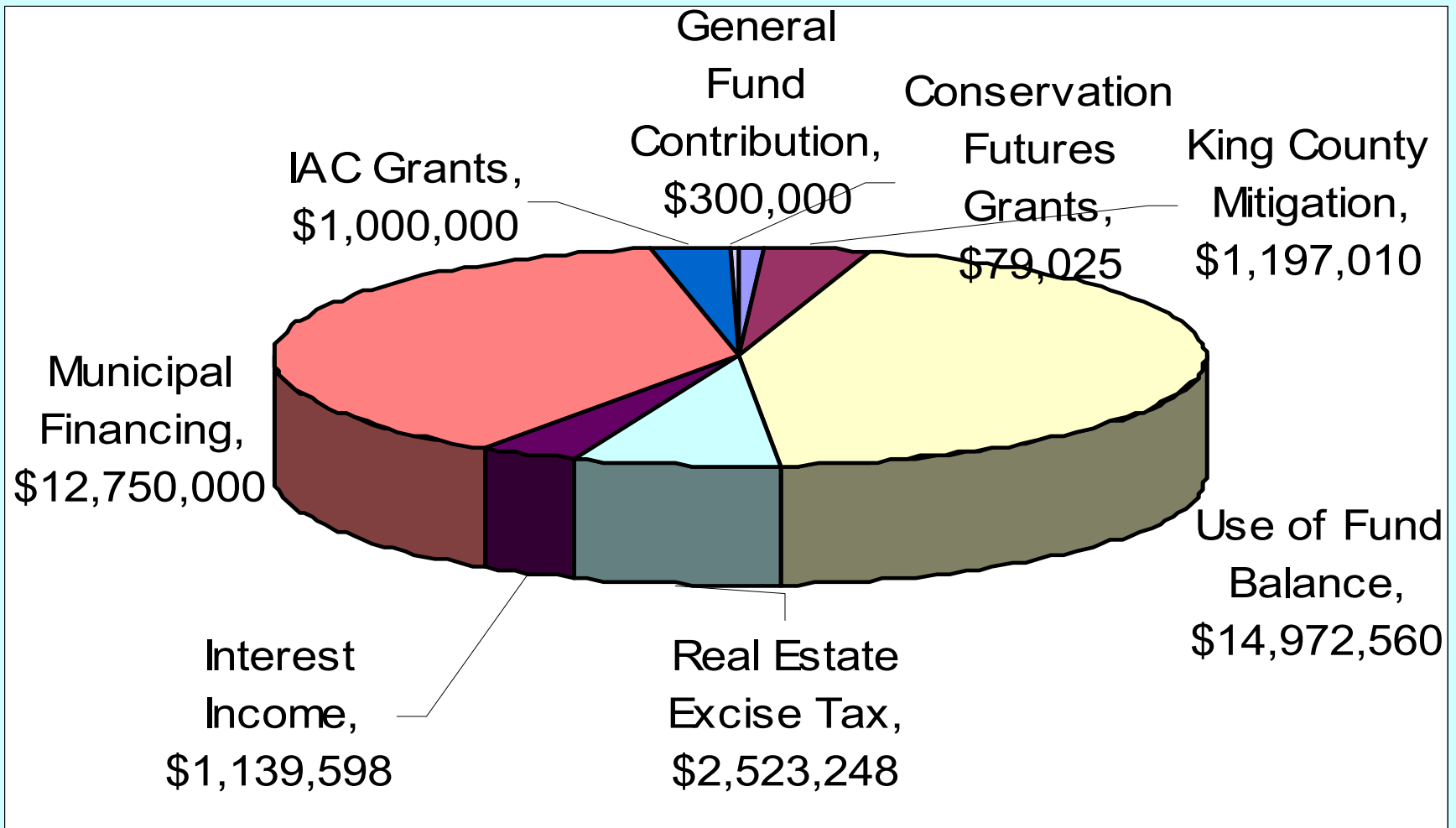


***2007 - 2012***  
***Capital Improvement Program***  
***(CIP)***

# ***General Capital Fund***

# 2007-2012 General Capital Fund

## Revenue Sources - \$34 Million



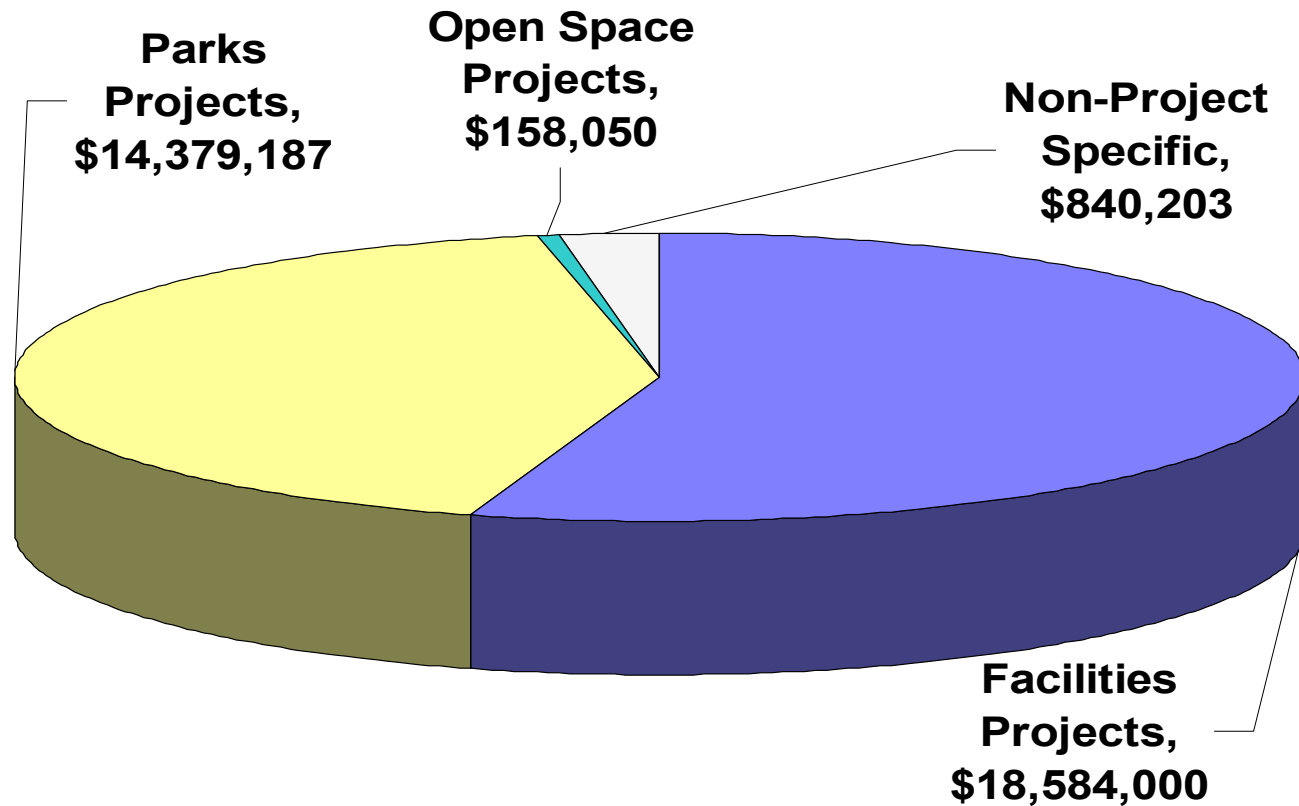
# ***2007-2012 General Capital Fund***

## ***Real Estate Excise Tax***

- *Assumes revenues will revert to historical levels of approximately \$800,000 annually*
- *Assumes use of \$400,000 annually starting in 2007 for debt service on City Hall*

# ***2007-2012 General Capital Fund***

## ***24 Projects - \$34 Million***



# ***Facilities Projects***

# ***Civic Center***

- ***Total Project Cost \$24.75 Million***
- ***Total Projected Cost 2007-2012 CIP \$18.4 Million***
- ***City's cash contribution - \$12 Million***
- ***Financed - \$12.75 Million***
- ***Site Selection/Acquisition – 2006***
- ***Complete Design & Permitting – 2006-2007***
- ***Complete Construction – 2007-2009***

# ***General Capital – Facilities Projects***

- ***City Gateways (\$150,000 -2007-2009)***
- ***City Maintenance Facility Plan (\$34,000)***



# ***Parks Projects***

# ***General Capital – Parks Projects***

- ***Richmond Beach Saltwater Park \$2.64 million Bond Issue + \$500,000 Grants + \$100,000 City Funds***
- ***Parks Equipment (\$208,000)***
- ***Spartan Gym (\$85,000)***
- ***Parks Repair & Replacement (\$1,466,000)***
- ***Ronald Bog Master Plan (\$72,000)***
- ***Twin Ponds Master Plan (\$61,000)***

# ***General Capital – Parks Projects***

- ***Richmond Beach Area Parks Improvement (\$655,187 – K.C. Mitigation)***
- ***Saltwater Park Pedestrian Bridge Replacement (\$1,022,000)***
- ***Cromwell Park \$1 million Bond Issue+ \$500,000 Grants + \$127,000 City Funds***
- ***Boeing Creek Park Improvements (\$1,126,000 includes K.C. Mitigation)***
- ***N. 180<sup>th</sup> & Midvale Ave. N. Park Development (\$6,000)***

# ***General Capital Fund***

## ***Bond Issue Projects***

- ***Baseball/Softball Field Improvements***  
***\$250,000***
- ***Hamlin Park Improvements*** ***\$750,000***
- ***Kruckeberg Botanic Garden*** ***\$950,000***
- ***Off-Leash Dog Park*** ***\$150,000***

# ***General Capital Fund***

## ***Bond Issue Projects***

- ***Shoreline Park Tennis Court Lighting \$60,000***
- ***Trail Corridors \$2.5 million***
- ***Twin Ponds Field Turf \$900k + \$61k City funds***

# *Open Space Projects*

# ***General Capital Fund***

## ***Open Space Bond Issue Projects***

### ***Property Acquisition (2006)***

- ***SPU/Hamlin Open Space \$3.3 million + \$450,000 Grants***
- ***South Woods \$6 million + \$.5 million Grants***

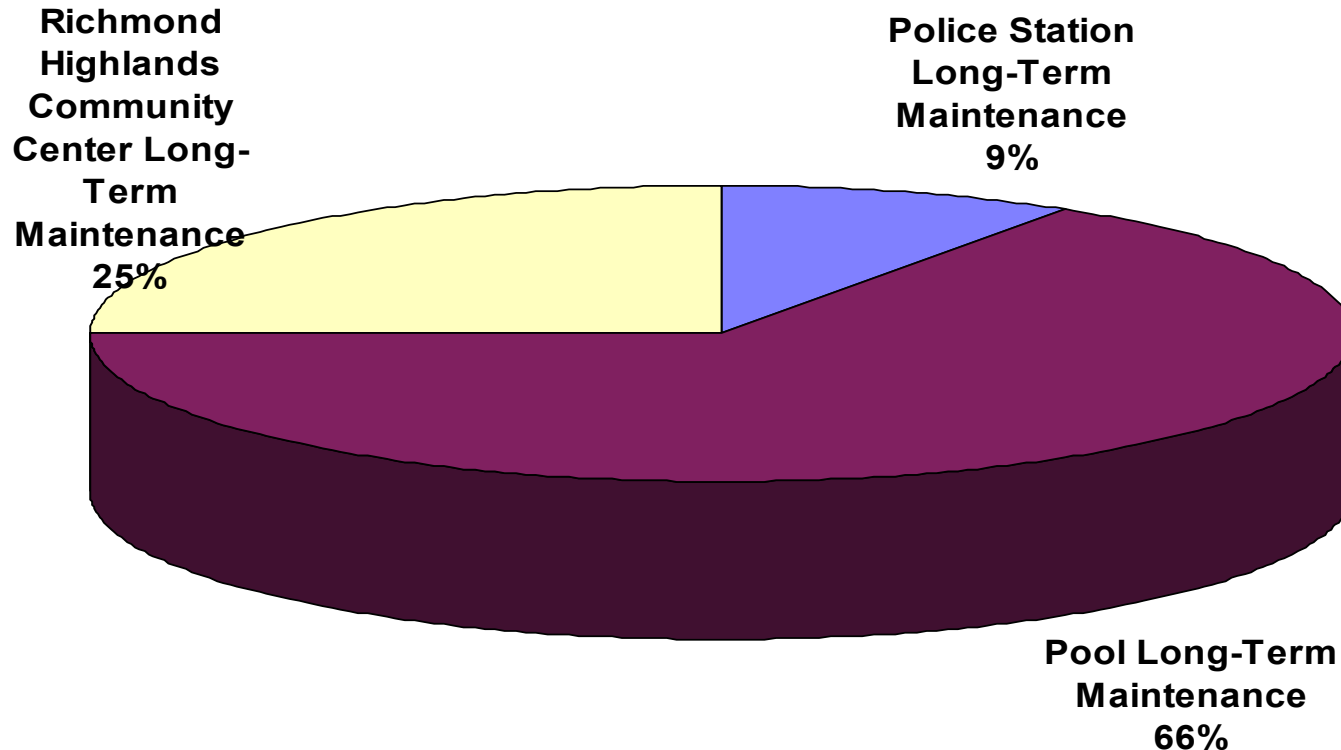
### ***Property Acquisition (2007)***

- ***Paramount Open Space (\$158,050 includes Conservation Futures Grants)***

# ***City Facilities-Major Maintenance Fund***



# ***2007-2012 City Facilities-Major Maintenance Fund 3 Projects - \$475,000***



# ***City Facilities-Major Maintenance Fund***

- ***Police Station-Long Term Maintenance***
  - Total Cost - \$43,000
  - Replace carpet and vinyl floors (2011)
  - Replace exterior doors (2012)

# ***City Facilities-Major Maintenance Fund***

- ***Shoreline Pool-Long Term Maintenance***
  - Total Cost - \$313,000
  - Replace boiler, acid washing of pool floor (2007)
  - Replace air handlers (2009)
  - Replace swimming pool floor (2010)
  - Repaint & Re-construct ceiling finishes; repaint pool interior (2012)

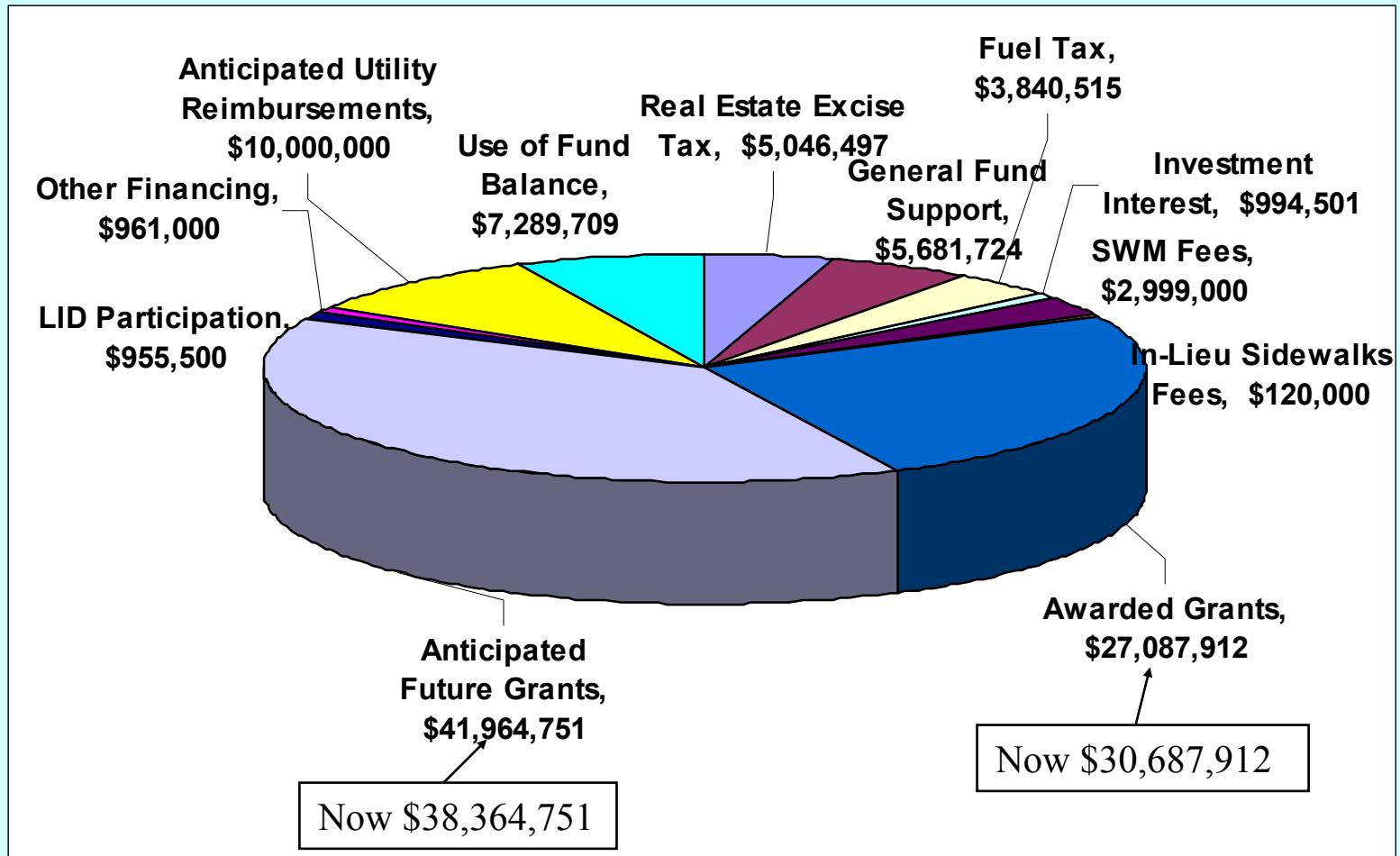
# ***City Facilities-Major Maintenance Fund***

- ***Richmond Highlands Community Center-Long Term Maintenance***
  - Total Cost - \$119,000
  - Implement ADA access plan for stage stairs and stage flooring (2008)
  - Interior and exterior painting (2008)
  - Remodel restrooms adjacent to stage (2012)

# ***Roads Capital Fund***

# 2007-2012 Roads Capital Fund

## Revenue Sources - \$107 Million



# ***Roads Capital Fund***

## ***General Fund Contribution***

- *The 2005 reduction in the Gambling Tax rate from 11% to 10% has resulted in a loss of \$1.8 million over the six-year period*
- *As a result, in the later years (2009-2012) of the CIP, the Priority Sidewalks are relying on other revenue sources, including Local Improvement District participation or other yet to be identified revenue sources*

# ***General Fund Contribution Impact***

## ***2006 Card Room Gambling Tax***

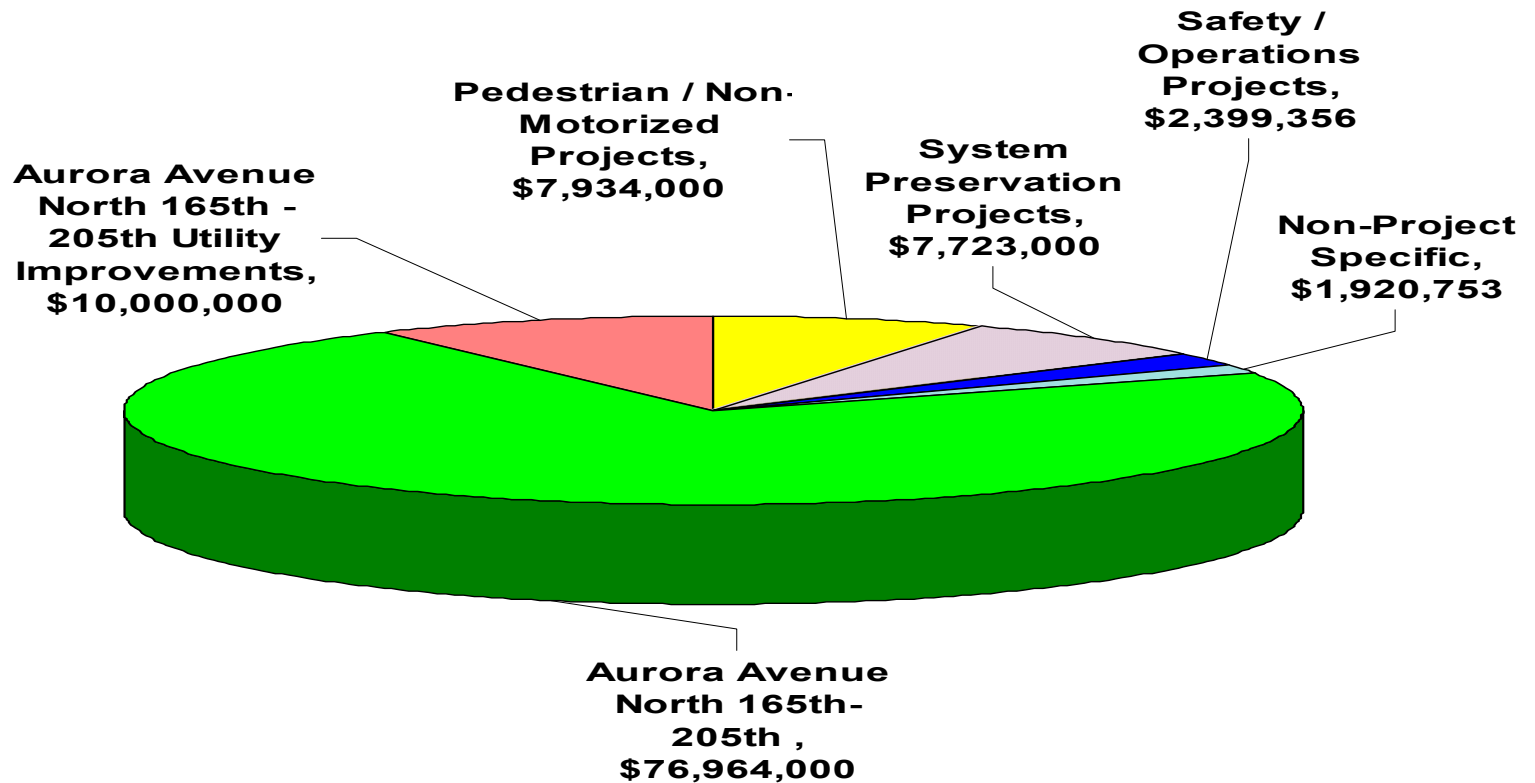
- ***2006***
  - Budget is \$1,081,898 for Capital Contribution
  - Anticipate actual will be \$330,000
  - Gap of \$752,000
    - ***Combination of Lower Card Room Revenues and Anticipated Tax Reduction to 7% for 3<sup>rd</sup> and 4<sup>th</sup> Quarters***
- ***Assuming that Card Room revenues remain at 2006 projected base for 2007-2012 and that the card room tax rate is restored to 10% after the 1<sup>st</sup> Quarter of 2007***
  - 2007 Reduction of \$321,000
  - 2008-2012 Reduction of \$163,000 annually
  - Total 2007-2012 Reduction of \$1,136,000 of the \$4.8 million budgeted
    - ***This reduction is not currently accounted for in the proposed CIP***



# **2007-2012 Roads Capital Fund**

## **17 Projects - \$107 Million**

**Roads Capital Expenditures by Project Type**



# ***Pedestrian/Non-Motorized Projects***

# ***Roads Capital Fund***

## ***Pedestrian/Non-Motorized***

- ***Interurban Trail Safety & Enhancements (\$100,000)***
- ***Curb Ramp, Sidewalk & Gutter (\$768,000- Ongoing)***
- ***Sidewalks Priority Routes (\$5,547,000 - Ongoing)***
- ***Traffic Small Works (\$1,519,000 - Ongoing)***

# ***System Preservation Projects***

# ***Roads Capital Fund System Preservation Projects***

- ***Annual Road Surface Maintenance  
(\$5,289,000 - Ongoing)***
- ***Richmond Beach Overcrossing (\$2,125,000  
99% Grant funded)***
- ***Traffic Signal Rehab (\$309,000 through  
2008)***

# ***Safety/Operation Projects***

# ***Roads Capital Fund Safety/Operation Projects***

- ***Neighborhood Traffic Safety Program  
(\$1,266,000 - Ongoing)***
- ***NCBD/15<sup>th</sup> Ave. Improvements (\$114,356)***
- ***Dayton Ave. N. @ N. 175<sup>th</sup> Wall (\$725,000)***
- ***Meridian Ave. N. & N. 175<sup>th</sup> Subarea Study  
(\$69,000)***

# ***Roads Capital Fund Safety/Operation Projects***

- ***Richmond Beach Road Subarea Study  
(\$75,000)***
- ***Aurora @ N. 185<sup>th</sup> Intersection  
Improvements (\$150,000)***



# ***Roads Capital Fund***

## ***Aurora 165<sup>th</sup> to 205th***

- ***Total Estimated Project Cost \$77.9 Million***
- ***2007-2012 Estimated Expenditures \$76.9 Million***
- ***Expect Project to be 87% Grant Funded***
  - Proposed CIP includes \$10 million of City contribution – 13% of total project
- ***Grant Funds Awarded to Date \$25.7 Million + New Award of \$3.6 Million for new total of \$29.3 Million***

# ***Roads Capital Fund***

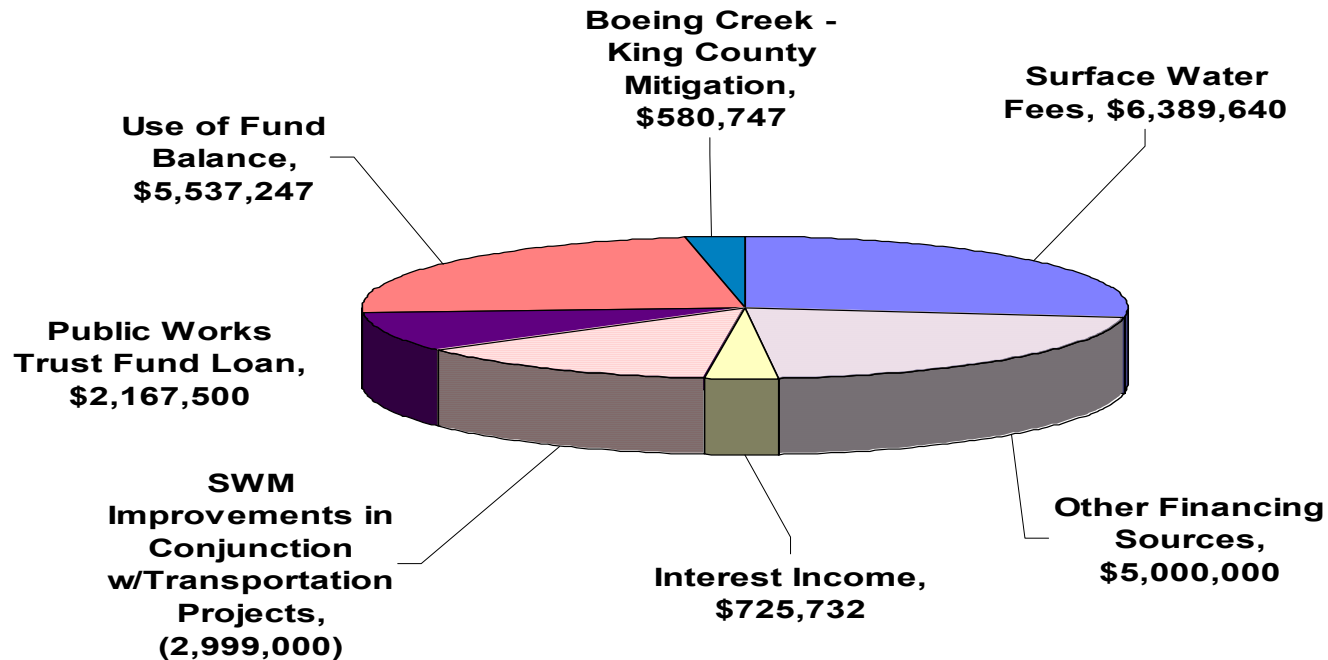
## ***Aurora 165<sup>th</sup> to 205<sup>th</sup> Utility Improvements***

- ***Total Estimated Project Cost \$10 Million***
- ***Expect 100% Reimbursement from Participating Utilities***

# ***Surface Water Capital Fund***

# ***2007-2012 Surface Water Capital Revenue Sources - \$17.4 Million***

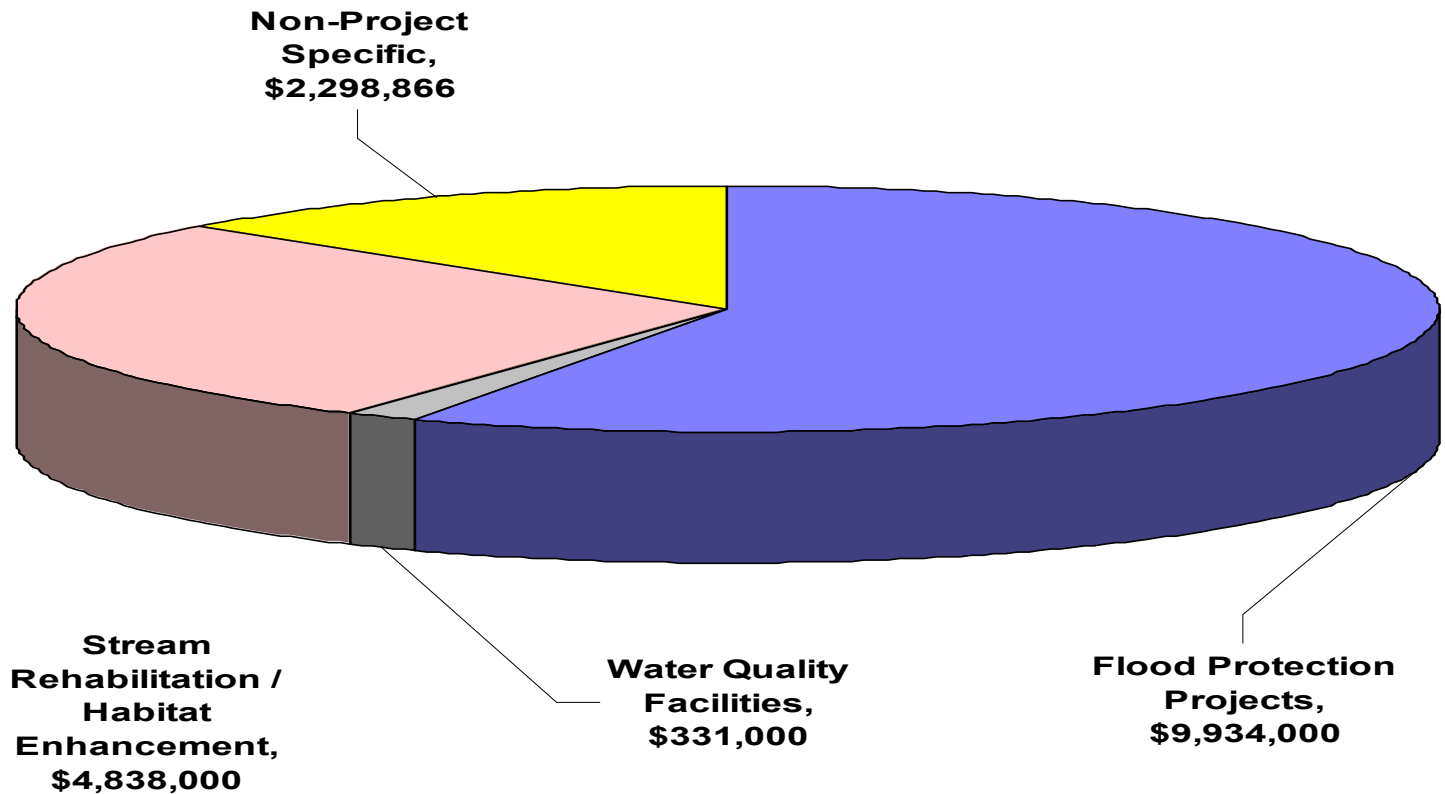
## **SWM Capital Revenue Sources**



# **2007-2012 Surface Water Capital**

## **23 Projects - \$17.4 Million**

**SWM Capital Expenditures by Project Type**



# ***Flood Protection Projects***

# ***Surface Water Capital Flood Protection Projects***

- ***Surface Water Small Projects - \$1,123,000***
- ***East Boeing Creek Drainage Improvements - \$1,085,000***
- ***Hillwood Park Emergency Bypass - \$327,000***
- ***Boeing Creek Park Stormwater Project - \$803,000***
- ***Pan Terra Pond & Pump Project - \$1,954,000***
- ***Pump Station No. 25 - \$158,000 (\*PWTFLL)***
- ***Serpentine Place Storm Drainage - \$800,000***

***\*Public Works Trust Fund Loan (PWTFLL)***

# ***Surface Water Capital Flood Protection Projects***

- ***Ridgecrest Drainage @ 10<sup>th</sup> Ave. N.E. - \$716,000***
- ***Cromwell Park Wetland - \$163,000 (PWTF)***
- ***Cromwell Park Pond - \$278,000 (PWTF)***
- ***Thornton Creek Corridor - \$1,442,000 (PWTF)***
- ***18<sup>th</sup> Ave. Drainage Improvements - \$225,000***
- ***N. 167<sup>th</sup> & Whitman Ave. N. Drainage Imps - \$500,000***
- ***Ronald Bog Park Wetland - \$360,000 (PWTF)***



# ***Surface Water Capital Water Quality Facilities***

- ***Darnell Park Wetpond - \$108,000***
- ***Ridgecrest Drainage @ 10<sup>th</sup> Ave. N.E.  
Wetpond - \$98,000***
- ***Cromwell Park Wetpond - \$125,000 (PWTFLL)***

# ***Surface Water Capital***

## ***Stream Rehab/Habitat Enhancement***

- ***Stream Rehabilitation/Habitat Enhancement - \$457,000***
- ***Boeing Creek Reach 1 Bank Stabilization - \$2,911,000***
- ***Boeing Creek Reach 8 Bank Stabilization - \$1,420,000***
- ***Green (Shore) Streets Initiative - \$50,000***

# ***Council Amendments***

- *On July 24<sup>th</sup>, the City Council lowered the Card Room Gambling Tax Rate from 10% to 7% effective July 1, 2006 – March 31, 2007.*
- *The temporary tax reduction and the overall downturn in gaming activity are projected to create a reduction in CIP funding of \$ 1.9 million for years 2006-2012.*
- *As a result the City Council made the following reductions to the Proposed CIP*

# ***CIP Recommended Adjustments***

- ***REDUCTIONS***

- Gateways – \$150,000
- Aurora @ 185<sup>th</sup> Street Intersection - \$605,000
- Richmond Beach Road Sub area Study - \$50,000
- Interurban Trail Safety & Enhancements - \$150,000
- Engineering & Formulation (General & Roads) - \$153,000
- Ronald Bog Master Plan - \$72,000
- Twin Ponds Master Plan - \$30,000
- Saltwater Park Pedestrian Bridge Replacement - \$153,000

- ***ADDITIONAL REVENUE***

- REET 2<sup>nd</sup> Quarter in Excess of CIP Projections - \$250,000
- General Fund 2005 Fund Balance Transfer - \$250,000

# **Recommended Adjustments to the 2006 Budget and 2007-2012 CIP Assuming a 20% Reduction in Annual Card Room Gross Receipts and a Nine Month Tax Reduction to 7%**

<b>Project</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>Total</b>	<b>Remaining 2007-2012 Project Allocation</b>
Gateways	(25,000)	(25,000)	(50,000)	(50,000)				(150,000)	25,000
Aurora @ 185th Street Intersection Improvements	(455,000)	(150,000)						(605,000)	-
Richmond Beach Road Subarea Study			(50,000)					(50,000)	25,000
Interurban Trail Safety & Enhancements	(100,000)	(50,000)						(150,000)	50,000
Engineering & Formulation - General Capital*		(20,000)	(20,000)	(23,000)				(63,000)	538,421
Ronald Bog Master Plan				(72,000)				(72,000)	-
Twin Ponds Master Plan			(30,000)					(30,000)	31,000
Engineering & Formulation - Roads**		(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(90,000)	1,494,033
Saltwater Park Pedestrian Bridge Replacement							(153,000)	(153,000)	922,000
Sub-Total Expenditure Reductions	(580,000)	(260,000)	(165,000)	(160,000)	(15,000)	(15,000)	(168,000)	(1,363,000)	
General Fund 2005 Fund Balance	(250,000)	-	-	-	-	-	-	(250,000)	
REET 2nd Quarter In Excess of CIP Projections	(200,000)	(25,000)	(25,000)	(25,000)				(275,000)	
Sub-Total Revenue Additions	(450,000)	(25,000)	(25,000)	(25,000)	-	-	-	(525,000)	
<b>Total Adjustment</b>	<b>(1,030,000)</b>	<b>(285,000)</b>	<b>(190,000)</b>	<b>(185,000)</b>	<b>(15,000)</b>	<b>(15,000)</b>	<b>(168,000)</b>	<b>(1,888,000)</b>	
2006-2012 Anticipated Revenue Shortfall								1,888,000	
Remaining Adjustment Required								-	

\*Allocate to Bond Projects

\*\*Allocate to Specific Projects

- *Two new projects were added to the CIP and will be funded by future grants:*
  - 2<sup>nd</sup> left turn lane at 145<sup>th</sup> and Aurora and Signal at Aurora and 149<sup>th</sup> (placeholder of \$500,000)
  - Signal at 15<sup>th</sup> Ave. and N. 170<sup>th</sup> (placeholder of \$400,000)

- *Council adopted the 2007 – 2012 CIP on July 24, 2006.*