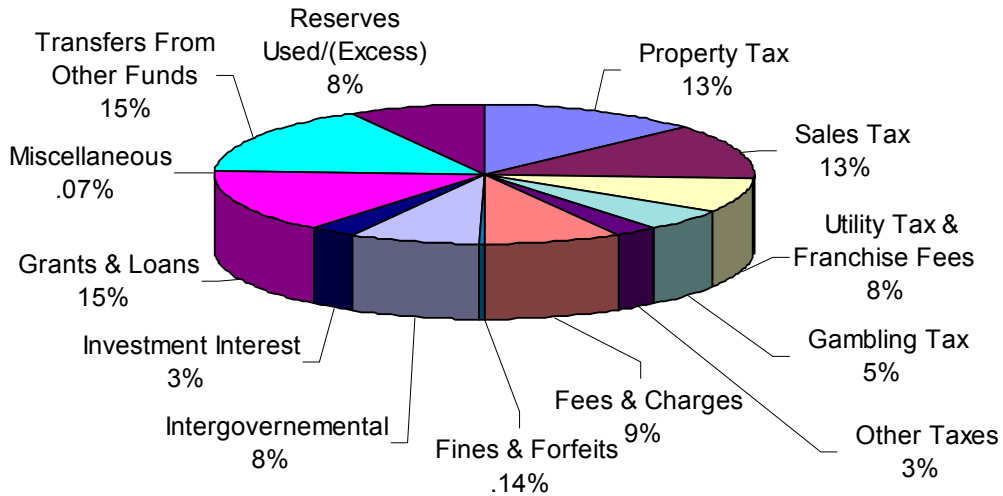


A Summary of the City of Shoreline 2002 Budget

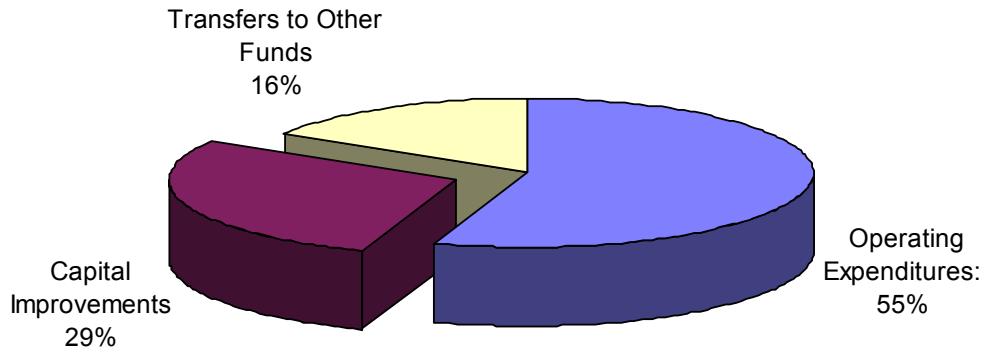
Where the money will come from

2002 City Resources By Category
\$48,590,322



How will the money be spent

2002 City Expenditures By Category
\$48,590,322



City Budget Summary

Listed below are the resources and expenditures for all City funds. City Resources shows all revenue by category plus any planned use of reserves. City Expenditures lists the operating uses by department and functional area. The Operating Budget represents expenses necessary to run the City government on a daily basis. Capital Improvements are the purchase land, construction of a building, major street construction or reconstruction, or drainage system improvements. Transfers to Other Funds represent transfers of appropriations from one City fund to another City fund for services or the transfer of funds for capital purposes from the operating funds to the capital funds. Revenue and expenditures are recorded in both funds. Ending Fund Balance represents the reserves that are available to the City at the end of any given year. These reserves represent both reserves for unanticipated events and reserves available for future capital purposes.

	2000 Actual	Amended 2001 Budget	2001 Projected	2002 Proposed
Resources:				
Revenues:				
Property Tax	\$ 5,994,398	\$ 6,256,443	\$ 6,256,443	\$ 6,435,036
Sales Tax	6,075,636	6,097,111	6,097,111	6,241,430
Utility Tax & Franchise Fees	2,997,039	2,661,546	3,640,773	3,804,147
Gambling Tax	2,674,099	2,400,000	2,400,000	2,500,000
Other Taxes	1,485,512	1,221,240	1,221,240	1,221,240
Fees & Charges	3,837,041	3,919,300	3,800,445	4,155,514
Fines & Forfeits	224,993	55,000	55,000	70,000
Intergovernmental	3,189,309	3,724,139	3,724,139	3,730,432
Investment Interest	2,000,781	1,458,097	1,106,267	1,357,446
Grants & Loans	2,158,821	16,100,198	3,912,981	7,199,480
Miscellaneous	56,444	12,596	31,800	31,800
Sub-Total Revenues	30,694,072	43,905,670	32,246,199	36,746,524
Transfers From Other Funds	11,051,023	8,798,717	7,347,676	7,963,178
Reserves Used/(Excess)	(6,193,871)	11,275,328	6,156,674	3,880,620
Total Resources	\$ 35,551,224	\$ 63,979,715	\$ 45,750,550	\$ 48,590,322
Uses:				
Operating Expenditures:				
City Council	\$ 110,918	\$ 118,403	\$ 118,403	\$ 116,637
City Manager	701,249	685,260	635,261	685,343
Customer Service	0	365,081	364,067	377,114
City Clerk	255,632	321,692	308,642	383,133
Community & Govt. Relations	313,732	496,755	478,520	504,880
Health & Human Services	368,251	456,178	404,283	470,181
City Attorney	334,312	251,029	254,679	281,355
Finance & Technology Services	1,777,066	3,201,452	2,579,515	2,834,966
Human Resources	317,906	332,309	316,098	332,618
Non-Departmental	578,830	1,734,670	781,633	1,699,158
Public Safety	7,004,342	7,669,062	7,602,516	8,276,070
Parks & Recreation	2,284,884	2,548,956	2,417,258	2,622,512
Planning & Comm. Development	2,043,087	2,599,000	2,391,001	2,644,528
Public Works	4,870,050	6,407,042	6,021,516	5,617,802
Sub-Total Operating Expenditures:	20,960,258	27,186,889	24,673,392	26,846,297
Capital Improvements	3,591,989	27,625,982	11,970,314	13,850,847
Transfers to Other Funds	10,998,977	9,166,844	9,106,844	7,893,178
Total Expenditures	35,551,224	63,979,715	45,750,550	48,590,322
Ending Fund Balance	33,294,887	17,177,682	27,138,246	23,257,626

Ending Fund Balances

The following table and graphs illustrate the City's ending fund balances between 1999 and 2002. The fund balances are segregated into three major components: unreserved/undesignated, reserved, and designated.

Component	1999 Actual	2000 Actual	2001 Budget	2001 Projected	2002 Proposed
Reserved:					
General Capital	6,937,148	8,266,465	2,232,229	2,425,382	2,204,529
Roads Capital	6,678,501	11,389,951	9,572,197	12,206,065	10,895,422
Surface Water Capital	950,830	1,712,789	100,000	1,623,209	842,705
Development Services	574,625	614,968	685,731	638,595	619,210
Streets	1,216,646	1,044,127	81,598	670,082	382,377
Arterial Streets	94,429	86,351	0	8,222	0
Surface Water Management	3,307,832	2,726,765	1,740,610	2,001,076	1,920,853
Sub-Total Reserved	19,760,011	25,841,416	14,412,365	19,572,631	16,865,096
Designated:					
Equipment Replacement	627,930	676,345	359,972	518,409	438,452
Vehicle Maintenance & Operations	71,299	101,200	24,972	91,767	92,334
Unemployment Fund	34,556	59,825	77,609	82,319	84,813
Code Abatement	0	98,632	8,000	102,632	106,632
Asset Seizure	0	23,309	0	16,302	15,157
Sub-Total Designated	733,785	959,311	470,553	811,429	737,388
Unreserved/Undesignated:					
General Fund	5,021,672	5,289,104	784,994	5,332,420	3,975,825
General Reserve Fund	1,600,089	1,205,089	1,509,771	1,421,766	1,679,316
Sub-Total Unreserved/Undesignated	6,621,761	6,494,193	2,294,765	6,754,186	5,655,141
Total Ending Fund Balance	27,115,557	33,294,920	17,177,683	27,138,246	23,257,625

Unreserved/Undesignated Fund Balances

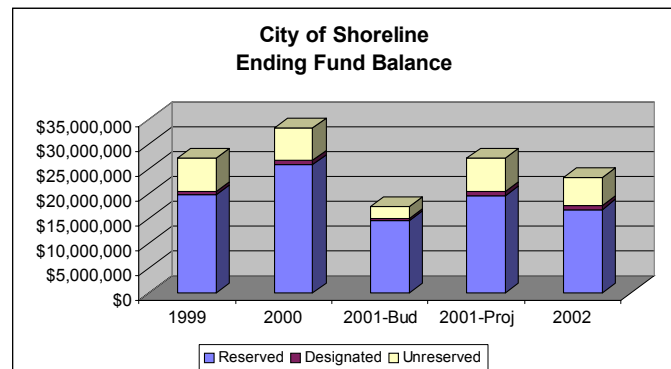
The unreserved/undesignated fund balance is the balance of net financial resources that are available for discretionary appropriations. The Proposed Budget estimates unreserved/undesignated fund balance of \$5,655,141 at the end of 2002.

Reserved Ending Fund Balances

The second component of ending fund balance are those funds reserved for a specific purpose. These funds are not available for appropriation because they are legally restricted. These reserves primarily represent monies allocated for capital and specific maintenance purposes. The reserved fund balances are estimated to be \$16,865,096 at the end of 2002.

Designated Ending Fund Balances

The third component of ending fund balances, totaling \$737,388 in 2002, are those moneys which have been earmarked for a specific purposes (equipment replacement, unemployment, etc.). Although designated for specific purposes, there is the ability to appropriate some of these funds for other purposes since the original source of the funds was general revenues from the General Fund.



Expenditures By Object Category

	1999 Actual	2000 Actual	2001 Budget	2001 Projected	2002 Proposed
Expenditures by Object Category					
Operations:					
Salaries & Benefits	\$ 5,899,730	\$ 6,463,362	\$ 8,118,068	\$ 7,645,748	\$ 8,711,299
Supplies	403,765	592,939	1,359,231	1,095,883	1,112,290
Services	3,847,380	3,702,786	6,085,877	5,266,210	5,540,575
Intergovernmental	9,039,747	9,354,488	9,674,004	9,575,162	9,650,325
Capital Outlay	346,735	649,014	506,201	582,292	545,044
Debt Service	0	0	0	0	5,430
Interfund	113,627	95,136	1,046,290	119,838	878,075
Sub-Total Operations	19,650,984	20,857,724	26,789,671	24,285,133	26,443,038
Other Financing Uses:					
Capital Improvement Program (CIP)	1,818,515	3,591,989	27,625,982	11,970,314	13,850,847
Internal Service Charges	151,692	102,534	397,218	388,259	403,259
Interfund Transfers	9,418,203	10,998,977	9,166,844	9,106,844	7,893,178
Sub-Total Other Financing Uses	11,388,410	14,693,500	37,190,044	21,465,417	22,147,284
Total Expenditures & Uses	\$ 31,039,394	\$ 35,551,224	\$ 63,979,715	\$ 45,750,550	\$ 48,590,322

