

## ORDINANCE 146

### AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON, CHANGING THE NAME OF THE SPECIAL REVENUE FUND AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF SHORELINE FOR THE YEAR 1998

WHEREAS, State law, Chapter 35A.33 RCW requires the City to adopt an annual budget and provides procedures for the filing of a proposed budget, deliberations, public hearings, and final fixing of the budget; and

WHEREAS, a proposed budget for fiscal year 1998 has been prepared and filed, a public hearing has been held for the purposes of fixing the final budget, and the City Council has deliberated and has made adjustments and changes deemed necessary and proper; and

WHEREAS, State law, Chapter 35A.37.010, RCW, provides the City with the authority to establish special purpose funds for the segregation, budgeting, expenditure, and accounting for moneys received for special purposes;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON, DO ORDAIN AS FOLLOWS:**

**Section 1. Development Services Fund.** The name of the "Special Revenue Fund" is hereby changed to the "Development Services Fund". The Development Services Fund is used to provide for the annual revenue and multi-year reserve for the City's development revenue.

**Section 2.** The 1998 budget for the City of Shoreline for the period January 1, 1998 through December 31, 1998 as determined in the 1998 Proposed Budget, and as revised by the City Council, and as set forth in Exhibit A ("City of Shoreline 1998 Budget Summary") is hereby adopted.

**Section 3. Summary of Revenues and Expenditures.** The budget sets forth totals of estimated revenues and estimated expenditures of each separate fund, and the aggregate totals for all such funds, as summarized below:

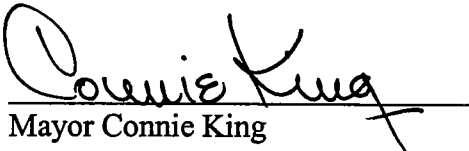
General Fund	\$ 19,403,108
Development Services Fund	2,206,974
Street Fund	2,683,539
Arterial Street Fund	571,108
Surface Water Management Fund	4,901,138
Special Capital Improvement Fund	12,881,095
General Reserve Fund	1,484,054
Asset Depreciation Fund	380,000
Equipment Rental Fund	181,572
Unemployment Fund	21,256
Advance Travel Fund	5,000
Agency Fund	215,000
Total Funds	<u>\$ 44,933,844</u>

**Section 4. Copies of Budget to be Filed.** The City Clerk is directed to transmit a complete copy of the final budget as adopted to the division of municipal corporations in the office of state auditor and to the association of Washington cities as required by RCW 35A.33.075.

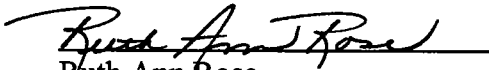
**Section 5. Severability.** Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be preempted by state or federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

**Section 6. Effective Date.** A summary of this ordinance consisting of its title shall be published in the official newspaper of the City and shall take effect and be in full force January 1, 1998.

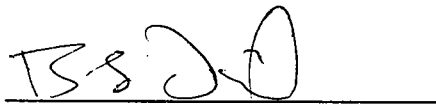
**PASSED BY THE CITY COUNCIL ON DECEMBER 8, 1997.**

  
Mayor Connie King

**ATTEST:**

  
Ruth Ann Rose  
Deputy City Clerk

**APPROVED AS TO FORM:**

  
Bruce L. Disend  
City Attorney

Date of Publication: December 12, 1997  
Effective Date: January 1, 1998