

ORIGINAL

ORDINANCE NO. 294

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON, ADOPTING THE ANNUAL BUDGET OF THE CITY OF SHORELINE FOR THE YEAR 2002

WHEREAS, State law, Chapter 35A.33 RCW requires the City to adopt an annual budget and provides procedures for the filing of a proposed budget, deliberations, public hearings, and final fixing of the budget; and

WHEREAS, a proposed budget for fiscal year 2002 has been prepared and filed, a public hearing has been held for the purposes of fixing the final budget, and the City Council has deliberated and has made adjustments and changes deemed necessary and proper;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The 2002 Final Budget for the City of Shoreline for the period January 1, 2002 through December 31, 2002 as set forth in the 2002 Proposed Budget and the fund adjustments shown in Exhibit A, is hereby adopted.

Section 2. Summary of Revenues and Expenditures. The budget sets forth totals of estimated revenues and estimated expenditures of each separate fund, and the aggregate totals for all such funds, as summarized below:

General Fund	26,397,457
Development Services Fund	1,912,731
Street Fund	3,090,804
Arterial Street Fund	369,042
Surface Water Management Fund	2,248,130
General Capital Fund	2,030,278
Roads Capital Fund	9,440,569
Surface Water Capital Fund	2,290,000
General Reserve Fund	0
Equipment Replacement Fund	275,000
Vehicle Operations/Maintenance Fund	70,000
Unemployment Fund	8,259
Code Abatement Fund	100,000
Asset Seizure Fund	25,000
Total Funds	<u>\$48,257,270</u>

Section 3. Copies of Budget to be Filed. The City Clerk is directed to transmit a complete copy of the Final Budget as adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities as required by RCW 35A.33.075.

Section 4. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be preempted by state or federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

Section 5. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force January 1, 2002.

PASSED BY THE CITY COUNCIL ON DECEMBER 10, 2001.

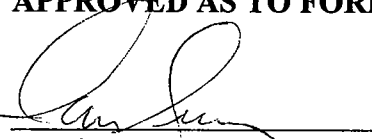


Mayor Scott Jepsen

ATTEST:



Sharon Mattioli, CMC
City Clerk

APPROVED AS TO FORM:


Ian Sievers
City Attorney

Date of Publication: December 13, 2001
Effective Date: January 1, 2002