

ORDINANCE NO. 366

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON, ADOPTING THE ANNUAL BUDGET OF THE CITY OF SHORELINE FOR THE YEAR 2005

WHEREAS, State law, Chapter 35A.33 RCW requires the City to adopt an annual budget and provides procedures for the filing of a proposed budget, deliberations, public hearings, and final fixing of the budget; and

WHEREAS, a proposed budget for fiscal year 2005 has been prepared and filed, a public hearing has been held for the purposes of fixing the final budget, and the City Council has deliberated and has made adjustments and changes deemed necessary and proper; and

WHEREAS, the City recognizes the importance of maintaining City Facilities and;

WHEREAS, on December 8, 1997, the City Council adopted Ordinance No. 146 creating the Development Services Fund; and

WHEREAS, the City can better account for the cost of permitting activities by closing the Development Services Fund and recording all permitting activities within the General Fund;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE,
WASHINGTON, DO ORDAIN AS FOLLOWS:**

Section 1. The 2005 Final Budget for the City of Shoreline for the period January 1, 2005 through December 31, 2005 as set forth in the 2005 Adopted Budget, is hereby adopted.

Section 2. Summary of Revenues and Expenditures. The budget sets forth totals of estimated revenues and estimated expenditures of each separate fund, and the aggregate totals for all such funds, as summarized below:

General Fund	\$30,270,849
Street Fund	2,279,955
Arterial Street Fund	353,358
Surface Water Management Fund	2,382,105
General Reserve Fund	0
Code Abatement Fund	100,000
Asset Seizure Fund	23,000
Public Arts Fund	0
General Capital Fund	15,199,693
City Facility-Major Maintenance Fund	124,000
Roads Capital Fund	24,038,893
Surface Water Capital Fund	2,424,775
Vehicle Operations/Maintenance Fund	71,824
Equipment Replacement Fund	189,636
Unemployment Fund	10,000
Total Funds	<u>\$77,468,088</u>

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Section 3. New Section A new section 3.35.160 is added to the Shoreline Municipal Code to read as follows:

.160 City Facilities – Major Maintenance Fund.

There is created a fund to be known as the “City Facilities – Major Maintenance” to account for expenses related to major repairs and replacement of City Facilities.

Section 4. Repealing. Shoreline Municipal Code 3.35.100, Development Services Fund, is repealed in its entirety and directs staff to close such account.

Section 5. Copies of Budget to be Filed. The City Clerk is directed to transmit a complete copy of the Final Budget as adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities as required by RCW 35A.33.075.

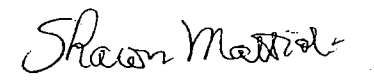
Section 6. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be preempted by state or federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

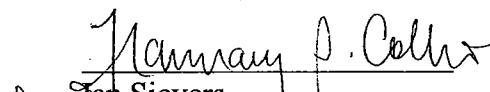
Section 7. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force January 1, 2005.


Mayor Ronald B. Hansen

ATTEST:

APPROVED AS TO FORM:


Sharon Mattioli, MMC
City Clerk


for Ian Sievers
City Attorney

Date of Publication: November 29, 2004

Effective Date: January 1, 2005