

ORIGINAL

ORDINANCE NO. 463

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON, AMENDING ORDINANCE 457 BY INCREASING THE APPROPRIATION IN THE GENERAL FUND, STREET FUND, PUBLIC ARTS FUND, GENERAL CAPITAL FUND, ROADS CAPITAL FUND AND SURFACE WATER UTILITY FUND.

WHEREAS, the 2007 Budget was adopted in Ordinance 449 and amended by Ordinance 457; and

WHEREAS, the 2007–2012 Capital Improvement Plan was adopted in Ordinance 436; and

WHEREAS, the 2007 Budget has assumed completion of specific capital improvement projects in 2006; and

WHEREAS, some of these capital projects were not completed and need to be continued and completed in 2007; and

WHEREAS, due to these 2006 projects not being completed, the 2006 ending fund balance and the 2007 beginning fund balance for the General Capital Fund, Roads Capital Fund, and Surface Water Utility Fund is greater than budgeted; and

WHEREAS, the City wishes to appropriate a portion of these greater than budgeted beginning fund balances in 2007 to complete 2006 capital projects; and

WHEREAS, various projects were included in the City's operating funds' 2006 budget and were not completed during 2006; and

WHEREAS, due to these projects not being completed, the 2006 ending fund balances and the 2007 beginning fund balances for the General Fund, Street Fund, and Surface Water Utility Fund are greater than budgeted; and

WHEREAS, the City has available fund balance within the Public Arts Fund; and

WHEREAS, the Public Arts Plan has been reviewed; and

WHEREAS, the City of Shoreline is required by RCW 35A.33.00.075 to include all revenues and expenditures for each fund in the adopted budget:

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. Amending Section 2 of Ordinance No. 457. The City hereby amends Section 2 of Ordinance No. 457, the 2007 Amended Budget, by increasing the appropriation

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from the General Fund by \$553,065; for the Street Fund by \$134,442; for the Public Arts fund by \$84,000; for the General Capital Fund by \$11,658,623; for the Roads Capital Fund by \$8,955,120; for the Surface Water Utility Fund by \$773,828 and by increasing the Total Funds appropriation to \$91,967,828 as follows:

General Fund	\$28,373,333	\$28,926,398
Street Fund	\$2,422,087	\$2,556,529
Arterial Street Fund	\$0	
General Reserve Fund	\$0	
Code Abatement Fund	\$100,000	
Asset Seizure Fund	\$23,500	
Public Arts Fund	\$0	\$84,000
General Capital Fund	\$23,691,223	\$35,349,846
City Facility-Major Maintenance Fund	\$110,000	
Roads Capital Fund	\$7,233,434	\$16,188,554
Surface Water Utility Fund	\$5,968,957	\$6,742,785
Vehicle Operations/Maintenance Fund	\$139,988	
Equipment Replacement Fund	\$100,000	
Unemployment Fund	\$10,000	
Unltd Tax GO Bond	\$1,636,228	
Total Funds	<u>\$69,808,750</u>	<u>\$91,967,828</u>

Section 2. Re-appropriation of Unused 2006 Budget Appropriation. The 2007 Budget is amended as set forth in Exhibit 1 and increases the Total Funds appropriation by \$21,203,565.

Section 3. Amending the 2007 Budget. The 2007 Budget is amended as set forth in Exhibit 1 and increases the Total Funds appropriation by \$249,908.

Section 4. Amending the 2007-2012 Capital Improvement Plan. The 2007-2012 Capital Improvement Plan is amended as set forth in Exhibit 1 and increases the Hamlin Park Open Space Acquisitions project from \$3,750,000 to 3,950,000, increases the Priority Sidewalks project by adding \$208,379 from the Roads Capital Fund balance, increases the Aurora Utility Improvement (145th-165th) project by adding Seattle City Light funds for of \$48,226 for a total project budget of \$5,345,065 and increases the Retaining Wall at N 175th and Dayton Ave. N project by \$254,000 to a total of \$1,432,533. This increases the Total Funds appropriation by \$705,605.

Section 5. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force five days after passage and publication.

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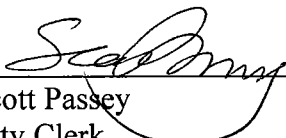
PASSED BY THE CITY COUNCIL ON MARCH 26, 2007.




Mayor Robert L. Ransom

ATTEST:

APPROVED AS TO FORM:



Scott Passey
City Clerk



Ian Sievers
City Attorney

Publication Date: March 29, 2007
Effective Date: April 3, 2007

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