

ORIGINAL

ORDINANCE NO. 486

AN ORDINANCE OF THE CITY OF SHORELINE, WASHINGTON, ADOPTING THE ANNUAL BUDGET OF THE CITY OF SHORELINE FOR THE YEAR 2008

WHEREAS, State law, Chapter 35A.33 RCW requires the City to adopt an annual budget and provides procedures for the filing of a proposed budget, deliberations, public hearings, and final fixing of the budget; and

WHEREAS, a proposed budget for fiscal year 2008 has been prepared and filed, a public hearing has been held for the purposes of fixing the final budget, and the City Council has deliberated and has made adjustments and changes deemed necessary and proper; and

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE,
WASHINGTON, DO ORDAIN AS FOLLOWS:**

Section 1. The 2008 Final Budget for the City of Shoreline for the period January 1, 2008 through December 31, 2008 as set forth in the 2008 Adopted Budget, is hereby adopted.

Section 2. Summary of Revenues and Expenditures. The budget sets forth totals of estimated revenues and estimated expenditures of each separate fund, and the aggregate totals for all such funds, as summarized below:

General Fund	30,880,251
Street Fund	2,481,912
Reserve Stabilization Fund	0
Code Abatement Fund	100,000
Asset Seizure Fund	21,500
Public Arts Fund	168,645
General Obligation Bond Fund	1,662,475
General Capital Fund	27,408,490
City Facility-Major Maintenance Fund	40,000
Roads Capital Fund	20,470,821
Surface Water Utility Fund	10,483,799
Vehicle Operations/Maintenance Fund	115,049
Equipment Replacement Fund	166,750
Unemployment Fund	10,000
Total Funds	<hr/> \$94,009,692

Section 3. Annual Adjustment of Fee Schedule. The 2008 fee schedule as shown in Exhibit A shall be adopted and SMC 301.080 shall be updated to reflect the new fees effective January 1, 2008.

Section 4. Copies of Budget to be Filed. The City Clerk is directed to transmit a complete copy of the Final Budget as adopted to the Division of Municipal Corporations in the

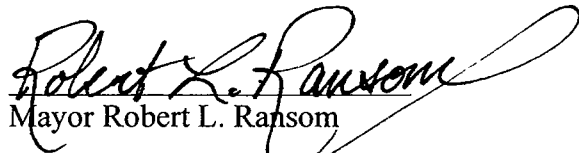
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Office of the State Auditor and to the Association of Washington Cities as required by RCW 35A.33.075.

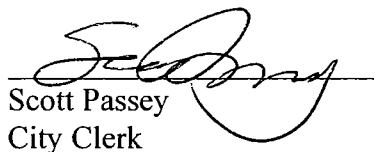
Section 5. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be preempted by state or federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

Section 6. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force January 1, 2008.

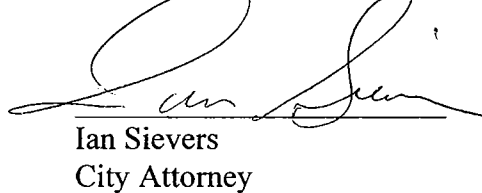
PASSED BY THE CITY COUNCIL ON NOVEMBER 26, 2007.


Mayor Robert L. Ransom

ATTEST:


Scott Passey
City Clerk

APPROVED AS TO FORM:


Ian Sievers
City Attorney

Date of Publication: November 29, 2007
Effective Date: January 1, 2008