

ORDINANCE NO. 2

AN ORDINANCE OF THE SHORELINE TRANSPORTATION BENEFIT DISTRICT, WASHINGTON, ADOPTING THE ANNUAL BUDGET OF THE TRANSPORTATION BENEFIT DISTRICT FOR THE YEAR 2010 AND AUTHORIZING FUNDING FOR TRANSPORTATION IMPROVEMENTS.

WHEREAS, State law, Chapter 36.73 RCW requires the Transportation Benefit District to adopt an annual budget; and

WHEREAS, a proposed budget for fiscal year 2010 should be adopted by the Board of the Shoreline Transportation Benefit District, a public hearing has been held for the purposes of fixing the final budget, and the City Council has deliberated and has made adjustments and changes deemed necessary and proper; and

THE BOARD OF THE SHORELINE TRANSPORTATION BENEFIT DISTRICT SHORELINE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The 2010 Budget for the Shoreline Transportation Benefit District for the period January 1, 2010 through December 31, 2010 totaling \$550,000, is hereby adopted.

Section 2. Summary of Revenues and Expenditures. The budget sets forth totals of estimated revenues and estimated expenditures of the transportation benefit district, and the aggregate totals for the district's general fund, as summarized below:

Insurance – purchased through WCIA	\$5,000
Transportation Improvements-	
City of Shoreline Annual Road Surface Maintenance Program, 2010-2015 Capital Improvement Plan, J.L.#ST107400	<u>\$545,000</u>
Total 2010 General Fund Budget	<u>\$550,000</u>

Section 3. Expenditures authorized. The Executive Director is authorized to reimburse the City of Shoreline for payments made to contractors or for force account expenditures on the transportation improvements included in Section 2 from available revenues of the District not to exceed the total General Fund Budget.

Section 4. Material Change Policy Adopted. As required by RCW 36.73.160(1), the TBD shall consider the impacts and appropriate remedies if transportation improvements contained in its annual budget exceed its original cost by more than 20%. The District will consider the input from at least one public hearing to determine how such cost changes should be resolved.

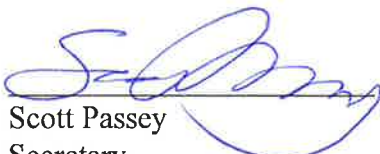
Section 3. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be preempted by state or federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

Section 4. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the District. The ordinance shall take effect and be in full force January 1, 2010.

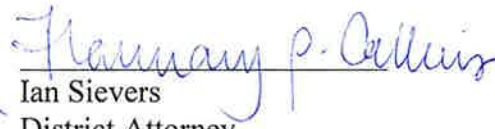
**PASSED BY THE TRANSPORTATION BENEFIT DISTRICT BOARD ON
NOVEMBER 2, 2009.**


Cindy Ryu, Chairperson

ATTEST:


Scott Passey
Secretary

APPROVED AS TO FORM:


for Ian Sievers
District Attorney

Date of Publication: November 5, 2009
Effective Date: January 1, 2010