

CITY COUNCIL AGENDA ITEM
CITY OF SHORELINE, WASHINGTON

| | |
|----------------------|---|
| AGENDA TITLE: | Motion to authorize the City Manager to Execute Local Agency Agreements and Project Prospectus for Funding the Aurora Corridor Projects |
| DEPARTMENT: | Public Works |
| PRESENTED BY: | Kirk McKinley, Aurora Corridor Project Manager |

PROBLEM/ISSUE STATEMENT: The City of Shoreline to date has been awarded \$24,118,566 of various grant funds for the three miles of the Aurora Corridor Projects. Staff is requesting that Council authorize the City Manager to execute Local Agency Agreements and Project Prospectus to obligate \$20,644,426 of these funds. The Aurora Corridor Projects are identified as the No. 1 Goal in the Council's 2003 –2004 Work Plan.

Some of the grants are specifically earmarked for the 145th Street to 165th Street Project by the granting agencies. Other grants can be used anywhere along the full three miles of Aurora Boulevard within the City of Shoreline. Staff is planning to use portions of these grants on the entire corridor. The Aurora Corridor Projects and dedicated revenue sources are identified in the City's 2004-2009 Capital Improvement Program (CIP).

FINANCIAL IMPACT: The Aurora Corridor Projects are identified in the City's 2004 – 2009 Capital Improvement Program (CIP). Staff is requesting Council to authorize the City Manager to obligate \$20,644,426 of grant funds identified below:

- | | |
|--|---------------------|
| • Transportation Improvement Board (TIB) | \$4,578,375 |
| • Federal Demo Grant | \$4,989,000 |
| • Federal Surface Transportation Program (N) | \$122,051 |
| • Federal Surface Transportation Program (C) | \$10,775,000 |
| • Hazard Elimination System (HES) | <u>\$180,000</u> |
| • Total | \$20,644,426 |

The following table provides a summary of the distribution strategy adopted in the 2004 –2009 CIP:

Aurora Corridor Project

| Previous Expenditures (2002 & Prior Years) | City Roads Capital Fund | Grants Awarded (Obligated) | New Gas Tax Funds | Grants Awarded (To Be Obligated) | Future Revenue | Total |
|--|-------------------------|----------------------------|-------------------|----------------------------------|----------------|--------------|
| 145 th – 165 th | | | | | | |
| \$3,082,009 | \$2,511,000 | \$823,650 | \$7,926,000 | \$10,700,345 | \$0 | \$25,043,000 |
| 165 th – 205 th | | | | | | |
| \$0 | \$10,753,579 | \$315,000 | \$2,100,000 | \$9,944,081 | \$36,676,829 | \$59,789,500 |
| Total | | | | \$20,644,426 | | |


Note: The previous expenditure amount of \$3,082,009 identified above includes \$746,519 of City funds. The City's overall contribution for the 145th Street – 165th Street Project totals \$3,257,519.

As staff completes important program requirements such as environmental milestones, right of way requirements, etc. we will be working with representatives from the Washington State Department of Transportation (WSDOT), the Transportation Improvement Board (TIB) and other various granting agencies to begin the grant obligation process. Staff may also recommend making adjustments in the distributions to maximize the grant funds usage.

Staff is recommending the Council authorize the City Manager to execute Local Agency Agreements and Project Prospectus documents to obligate these revenue funds once critical milestones are completed and project agreements and prospectus documents are ready for execution.

RECOMMENDATION

Staff recommends that Council authorize the City Manager to execute Local Agency Agreements and Project Prospectus with various grant agencies to obligate grant funds totaling \$20,644,426 for the Aurora Corridor Projects.

Approved By: City Manager  City Attorney 