

CITY COUNCIL AGENDA ITEM

CITY OF SHORELINE, WASHINGTON

AGENDA TITLE: Continue Public Hearing on the Proposed 2007-2012 Capital Improvement Plan (CIP) and Adoption of Ordinance No. 436, Authorizing the City's 2007-201 CIP

DEPARTMENT: Finance

PRESENTED BY: Debbie Tarry, Finance Director

PROBLEM/ISSUE STATEMENT:

On June 12, 2006, staff presented the proposed 2007 – 2012 CIP to the City Council. The following schedule has been followed to facilitate the adoption of the 2007 – 2012 CIP.

June 12, 2006	Presentation of the Proposed 2007 – 2012 CIP and TIP
June 26, 2006	Public Hearing on the Proposed 2007 – 2012 CIP and TIP
July 18, 2006	Council Discussion on the Proposed 2007 – 2012 CIP and TIP
July 24, 2006	Council Adoption of 2007 – 2012 CIP and 2007 – 2012 TIP

Tonight the public hearing will be continued to allow testimony on the proposed capital projects included in the six-year CIP. Subsequent to the public hearing, Council will complete their discussion and consider the adoption of the proposed 2007-2012 Capital Improvement Plan.

FINANCIAL IMPACT:

The Proposed 2007-2012 CIP is balanced, as required by the Growth Management Act. The Proposed 2007-2012 CIP totals nearly \$158.8 million. The following table is a summary of the six-year plan by fund:

Capital Fund	2006	2007	2008	2009	2010	2011	Total
General Capital	\$23,742,266	\$7,237,824	\$876,279	\$394,154	\$510,271	\$1,200,645	\$33,961,441
City Facilities	\$110,000	\$70,000	\$101,000	\$80,000	\$26,000	\$88,000	\$475,000
Roads Capital	\$7,448,874	\$20,734,038	\$30,046,984	\$22,706,377	\$22,926,240	\$3,078,596	\$106,941,109
SWM Capital	\$3,932,067	\$4,399,230	\$2,296,951	\$2,795,258	\$1,951,180	\$2,027,180	\$17,401,866
CIP By Year	\$35,233,207	\$32,441,092	\$33,321,214	\$25,975,789	\$25,413,691	\$6,394,421	\$158,779,417

Attachment B is a summary of the proposed 2007 - 2012 Capital Improvement Plan by project.

RECOMMENDATION

Staff recommends that the Council adopt the 2007 - 2012 Capital Improvement Plan, by approving Ordinance No. 436.