Council Meeting Date: June 12, 2006 **Agenda Item: 9(c)**

CITY COUNCIL AGENDA ITEM

CITY OF SHORELINE, WASHINGTON

AGENDA TITLE:	Presentation of the 2007 – 2012 Capital Improvement Plan
DEPARTMENT:	Finance
PRESENTED BY:	Debbie Tarry, Finance Director

PROBLEM/ISSUE STATEMENT:

The City Council has established a schedule to review the Capital Improvement Plan (CIP) during the summer in order to incorporate the first year budget for CIP projects and associated maintenance costs into the City's annual operating budget, which is prepared during the late summer and early fall. The Transportation Improvement Plan (TIP) consists of the projects included in the Roads Capital Fund section of the CIP. The two plans will be presented for Council's review simultaneously.

On June 12, 2006, staff will present the proposed 2007 – 2012 CIP and TIP to the City Council. The following schedule is proposed to facilitate the adoption of the 2007 – 2012 CIP.

June 12, 2006	Presentation of the Proposed 2007 – 2012 CIP and TIP
June 19, 2006	Council Discussion on the Proposed 2007 – 2012 CIP and TIP
June 26, 2005	Public Hearing and Council Discussion on the Proposed 2007 – 2012 CIP TIP
July 10, 2006	Council Adoption of 2007 – 2012 CIP and 2007 – 2012 TIP

FINANCIAL IMPACT:

The Proposed 2007 – 2012 CIP is still being finalized, but will be balanced, as required by the Growth Management Act. The draft CIP will be distributed the evening of June 12.

RECOMMENDATION

This item is for discussion purposes only. Council discussion is desired regarding the proposed process to review and endorse the Proposed 2007 – 2012 Capital Improvement Program and any key questions or issues that Council may wish staff to address as part of the process.

Approved By: City Manager DT for DO City Attorney ___