

CITY COUNCIL AGENDA ITEM
CITY OF SHORELINE, WASHINGTON

AGENDA TITLE: Adoption of Ordinance No. 487, Amending the 2007 Budget for Operating Funds
DEPARTMENT: Finance
PRESENTED BY: Debbie Tarry, Finance Director

PROBLEM/ISSUE STATEMENT:

The City has been setting aside funding in the Equipment Replacement Fund each year for the eventual replacement of copiers. At this time, two IR 8500 copiers which are being used by Planning & Development Services and the City Clerk's Office are experiencing continued breakdowns causing disruptions in service. These copiers were originally scheduled for replacement in 2005, but at that time the copiers were performing at an acceptable level. Funding is available within the Equipment Replacement Fund specifically for the replacement of these copiers. Staff is requesting to appropriate a portion of the fund balance (replacement reserve) to purchase two replacement copiers at a total estimated cost of \$75,000.

FINANCIAL IMPACT:

The current available fund balance in the Equipment Replacement Fund is \$1,370,532. The estimated cost to purchase two IR 7105 copiers is \$75,000. This will result in an available fund balance of \$1,295,532. The current 2007 appropriation in this fund is \$125,746 and is being used to purchase replacement personal computers, laptops, servers and other network equipment as well as the replacement of a parks maintenance vehicle. This amendment will increase the appropriation by \$75,000 to a revised budget of \$200,746.

RECOMMENDATION

Staff recommends that Council approve Ordinance No. 487, amending the 2007 budget.

Approved By: City Manager  City Attorney 

ATTACHMENTS

Attachment A: Ordinance 487, Amending the 2007 Budget

ORDINANCE NO. 487

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON, AMENDING ORDINANCE NO. 449, ORDINANCE NO. 457, ORDINANCE NO. 463, ORDINANCE NO. 467, AND 483 BY INCREASING THE APPROPRIATION FOR THE EQUIPMENT REPLACEMENT FUND ;

WHEREAS, the 2007 Budget was adopted in Ordinance 449 and amended by Ordinances No. 457, 463, 467 AND 483; and

WHEREAS, the City has set aside reserve funds for the replacement of copiers; and

WHEREAS, there are sufficient funds within the reserve to replace two copiers; and

WHEREAS, the City of Shoreline is required by RCW 35A.33.075 to include all revenues and expenditures for each fund in the adopted budget;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SHORELINE, WASHINGTON DO ORDAIN AS FOLLOWS:

Section 1. Amendment. The City hereby amends Section 1 of Ordinance No. 467 and the 2007 Annual Budget, by increasing the appropriation from the Equipment Replacement Fund by \$75,000 for a total appropriation of \$200,746 and by increasing the Total Funds appropriation to \$100,368,430 as follows:

General Fund	\$34,542,542	
Street Fund	\$2,595,379	
Arterial Street Fund	\$0	
General Reserve Fund	\$2,274,862	
Code Abatement Fund	\$100,000	
Asset Seizure Fund	\$23,500	
Public Arts Fund	\$84,000	
General Capital Fund	\$35,474,846	
City Facility-Major Maintenance Fund	\$110,000	
Roads Capital Fund	\$16,358,554	
Surface Water Capital Fund	\$6,817,785	
Vehicle Operations/Maintenance Fund	\$139,988	
Equipment Replacement Fund	\$125,746	\$200,746
Unlimited Tax GO Bond	\$1,636,228	
Unemployment Fund	\$10,000	
Total Funds	\$100,293,430	\$100,368,430

Section 2. Amending the 2007 Budget. The 2007 Budget is amended as set forth in Exhibit 1 and increases the Total Funds appropriation to \$100,368,430.

Section 3. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force five days after passage and publication.

PASSED BY THE CITY COUNCIL ON DECEMBER 10, 2007

Mayor Robert L. Ransom

ATTEST:

APPROVED AS TO FORM:

Scott Passey
City Clerk

Ian Sievers
City Attorney

Publication Date:
Effective Date:

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