

CITY COUNCIL AGENDA ITEM
CITY OF SHORELINE, WASHINGTON

AGENDA TITLE:	Approval of an Interlocal Cooperation Agreement Between King County and the City of Shoreline for the Acquisition of Open Space Through the Conservation Futures Tax Levy Collections Grant Program
DEPARTMENT:	Parks, Recreation and Cultural Services
PRESENTED BY:	Dick Deal, Director Bethany Wolbrecht-Dunn, Grants Specialist

PROBLEM/ISSUE STATEMENT:

The City's Parks, Recreation and Open Space Plan and Capital Improvement Plan (CIP) outlines potential properties for acquisition and inclusion into the City's park system. In May of 2006, City residents approved the Shoreline Parks and Open Space Bond. Open space acquisition accounts for over half of the \$18.5 million bond to assist the City in purchasing three park sites.

In addition to the bond proceeds, the City has worked to obtain grant funds to maximize the impact of the bond funds. These additional funds help offset any increase in purchase price or additional improvements.

Conservation Futures Tax (CFT) funds are King County tax levy funds of which approximately \$8-9 million is available each year through this funding process to projects in cities and towns as well as the unincorporated areas of King County. This program was created in the late 1980s with the goal to maintain, preserve, conserve and otherwise continue in existence adequate open space lands. Typically, applications for funding are taken in March of each year. CFT funding may only be requested for 50% of the appraised value for the property and related project costs and the project sponsors are responsible for obtaining the remaining 50%. The City of Shoreline applied to the CFT program every year since 2001 and has successfully obtained multiple awards for acquiring properties, totaling more than \$2.2 million. City Council approved the initial Interlocal agreement with King County and approval for the amendment is required due to the City's purchasing requirements.

FINANCIAL IMPACT:

The breakdown of the funding is as follows. The shaded amounts still must be approved by the King County Council. Once that occurs, City staff will bring an additional amendment forth for the City Council's approval.

	Original Contract	Amendment #1	Amendment #2	Current Amendment #3	Additional (to be amended)	Total
Property	April 2003	October 2003	July 2006	March 2008	Summer 2008	
Hamlin Park Open Space			\$550,000	\$400,000		\$950,000
South Woods			\$450,000	\$302,991	\$100,000	\$852,991
Paramount Park Open Space	\$50,000	\$50,000		\$21,500		\$121,500
Kruckeberg Botanic Gardens					\$300,000	\$300,000
					CFT Total	\$2,224,491

These grant funds are listed with their respective projects in the City's 2008-2013 Capital Improvement Plan. The City completed the purchase of the South Woods combined properties in March 2007. The Hamlin Park Open Space was purchased in November 2007 and the Kruckeberg Botanic Garden property was purchased in January 2008. A Paramount Park Open Space acquisition took place in 2004 and we are currently pursuing additional acquisitions adjacent to Paramount Park. The approval of this amendment (and subsequent amendments) will enable the City to be reimbursed for these purchases.

RECOMMENDATION

Staff recommends that Council approve a motion to enter into an Amendment to the Interlocal Cooperation Agreement with King County for the acquisition of open space through the Conservation Futures Tax Levy Collections Grant Program as indicated above in Amendment #3.

Approved By: City Manager  City Attorney ____