

CITY COUNCIL AGENDA ITEM
CITY OF SHORELINE, WASHINGTON

AGENDA TITLE:	Correction to the City Manager's Authority to Approve Real Property Acquisitions for the Aurora Corridor Project
DEPARTMENT:	City Attorney's Office Public Works Department
PRESENTED BY:	Ian Sievers, City Attorney Kris Overleese, Capital Projects Manager

PROBLEM/ISSUE STATEMENT:

On March 23, 2009, City Council authorized the City Manager to approve the real property acquisitions for four parcels in excess of an appraised value of \$325,000, the limit authorized by Resolution 270. The authorization for these acquisitions included an appraised value (property purchase, TCE, damages, signs) and an allowed contingency of ten percent above the appraised value plus estimated moving costs.

The staff report prepared for the March 23, 2009 Council meeting identified the appraised amount for the property located at 17037 Aurora Avenue North (owners: Shoreview LLC & Margaret E. Olson LLC) as \$509,850. The figure did not reflect the most recent appraisal for this property which had updated the amount for damages to the property, increasing the appraised value of the property to \$533,050.

RECOMMENDATION

Staff recommends that Council authorize the City Manager to approve the real property acquisition of this property for the Aurora Corridor Project for the appraised value of \$533,050, with an authorized contingency of ten percent above the appraised value.

Approved By:

City Manager 

City Attorney 

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