

CITY COUNCIL AGENDA ITEM

CITY OF SHORELINE, WASHINGTON

AGENDA TITLE: 2010 Budget Workshop
DEPARTMENT: City Manager's Office
PRESENTED BY: Debbie Tarry, Finance Director

PROBLEM/ISSUE STATEMENT: The City Manager presented the 2010 proposed budget to the City Council on October 12, 2009 and department presentations were made on October 19 and October 26. A public hearing on the 2010 proposed budget was held on October 26 and another public hearing was held on November 2 to review the proposed 2010 property tax levy and 2010 revenue sources. Tonight's workshop will provide an opportunity for the Council to provide direction to staff prior to the schedule adoption on November 23.

FINANCIAL IMPACT: The 2010 Proposed Budget totals \$84,101,780. The following table is a summary of the proposed budget by fund:

	2010 Proposed Budget				2009 Current Budget		09 - 10
Fund	Beginning Fund Balance	Revenue	Expenditures	Ending Fund Balance	Expenditures	% Change	
Operating Funds:							
General Fund	4,401,016	\$ 29,872,920	\$ 30,814,064	\$ 3,459,872	\$ 32,263,106	(4%)	
Revenue Stabilization Fund	5,530,398	0	980,000	4,550,398	594,959	65%	
Streets	905,678	2,442,270	2,484,659	863,289	2,594,553	(4%)	
Code Abatement	221,779	82,100	100,000	203,879	100,000	0%	
State Drug Enforcement Forfeiture Fund	17,403	16,500	16,500	17,403	56,500	(71%)	
Federal Drug Enforcement Forfeiture Fund	5,067	25,000	25,000	5,067	30,000	(17%)	
Sub-Total Operating Funds	11,081,341	32,438,790	34,420,223	9,099,908	35,639,118	(3%)	
Internal Service Funds:							
Equipment Replacement	1,947,381	134,310	100,000	1,981,691	365,204	(73%)	
Public Art Fund	86,908	1,000	35,000	52,908	114,500	(69%)	
Unemployment	58,288	11,000	30,000	39,288	10,000	200%	
Vehicle Operations & Maintenance	33,132	146,645	163,467	16,310	172,959	(5%)	
Sub-Total Internal Service Funds	2,125,709	292,955	328,467	2,090,197	662,663	(50%)	
Debt Service Funds:							
2006 General Obligation Bond	259,594	1,700,000	1,681,850	277,744	1,676,850	0%	
2009 General Obligation Bond	0	1,273,646	1,273,646	0	0	n/a	
Sub-Total Debt Service Funds	259,594	2,973,646	2,955,496	277,744	1,676,850	76%	
Enterprise Funds:							
Surface Water Utility Fund	3,668,890	3,266,717	4,893,489	2,042,118	7,102,927	(31%)	
Sub-Total Enterprise Funds	3,668,890	3,266,717	4,893,489	2,042,118	7,102,927	(31%)	
Capital Funds:							
General Capital	5,962,881	1,646,967	6,209,132	1,400,716	36,477,288	(83%)	
City Facility-Major Maintenance Fund	181,099	49,326	104,000	126,425	55,953	86%	
Roads Capital	5,390,895	32,129,124	35,193,973	2,326,046	41,189,313	(15%)	
Sub-Total Capital Funds	11,534,875	33,825,417	41,507,105	3,853,187	77,722,554	(47%)	
Total City Budget	\$ 28,670,409	\$ 72,797,525	\$ 84,104,780	\$ 17,363,154	\$ 122,804,112	(32%)	

RECOMMENDATION

This item is for discussion purposes for the proposed 2010 City Budget and Council direction to staff regarding any proposed changes to the 2010 City Budget.

Approved By:

City Manager

