

CITY COUNCIL AGENDA ITEM

CITY OF SHORELINE, WASHINGTON

AGENDA TITLE: 2011 Proposed Budget Public Hearing and Budget Workshop
DEPARTMENT: City Manager's Office
PRESENTED BY: Debbie Tarry, Finance Director

PROBLEM/ISSUE STATEMENT: The City Manager presented the 2011 proposed budget to the City Council on October 18, 2010 and department presentations were made on October 25 and November 1. A public hearing on the 2011 proposed budget was held on November 1 and another public hearing was held on November 8 to review the proposed 2011 property tax levy and 2011 revenue sources. A second public hearing will be held tonight on the 2011 proposed budget. Tonight's workshop will provide an opportunity for the Council to provide direction to staff prior to the schedule adoption on November 22.

FINANCIAL IMPACT: The 2011 Proposed Budget totals \$69,887,750. The following table is a summary of the proposed budget by fund:

Fund	2011 Proposed Budget			2010 Current		10-11 % Change
	Beginning Fund Balance	Revenue	Expenditures	Ending Fund Balance	Budget Expenditures	
Operating Funds:						
General Fund	4,429,915	\$ 32,100,171	\$ 32,905,171	\$ 3,624,915	\$ 31,475,722	5%
Revenue Stabilization Fund	4,925,357	605,000	605,000	4,925,357	980,000	(38%)
Property Tax Equalization Fund	0	787,000	0	787,000	0	n/a
Streets	774,530	2,422,531	2,572,769	624,292	2,569,287	0%
Code Abatement	152,591	80,550	100,000	133,141	100,000	0%
State Drug Enforcement Forfeiture Fund	1,941	5,000	5,000	1,941	16,500	(70%)
Federal Drug Enforcement Forfeiture Fund	808	5,050	5,000	858	25,000	(80%)
Sub-Total Operating Funds	10,285,142	36,005,302	36,192,940	10,097,504	35,166,509	3%
Internal Service Funds:						
Equipment Replacement	1,688,955	253,719	134,199	1,808,475	279,694	(52%)
Public Art Fund	219,461	1,050	36,200	184,311	108,340	(67%)
Unemployment	28,518	10,150	15,000	23,668	30,000	(50%)
Vehicle Operations & Maintenance	43,528	176,813	191,563	28,778	163,467	17%
Sub-Total Internal Service Funds	1,980,462	441,732	376,962	2,045,232	581,501	(35%)
Debt Service Funds:						
2006 General Obligation Bond	266,032	1,700,000	1,695,050	270,982	1,681,850	1%
2009 General Obligation Bond	0	1,662,267	1,662,267	0	1,530,417	9%
Sub-Total Debt Service Funds	266,032	3,362,267	3,357,317	270,982	3,212,267	5%
Enterprise Funds:						
Surface Water Utility Fund	3,110,357	3,264,770	5,064,945	1,310,182	6,039,528	(16%)
Sub-Total Enterprise Funds	3,110,357	3,264,770	5,064,945	1,310,182	6,039,528	(16%)
Capital Funds:						
General Capital	2,317,962	1,255,416	3,193,140	380,238	8,694,081	(63%)
City Facility-Major Maintenance Fund	172,613	57,497	162,750	67,360	104,000	56%
Roads Capital	5,031,203	17,931,591	21,539,696	1,423,098	42,509,984	(49%)
Sub-Total Capital Funds	7,521,778	19,244,504	24,895,586	1,870,696	51,308,065	(51%)
Total City Budget	\$ 23,163,771	\$ 62,318,575	\$ 69,887,750	\$ 15,594,596	\$ 96,307,870	(27%)

RECOMMENDATION

Staff recommends that Council conduct the public hearing to take public comment on the 2011 proposed budget. Staff also recommends that Council continue discussion on the 2011 proposed budget and provide input to staff on any recommended amendments.

Approved By:

City Manager

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