

TRANSPORTATION BENEFIT DISTRICT AGENDA ITEM
SHORELINE TRANSPORTATION BENEFIT DISTRICT

AGENDA TITLE:	Adoption of Ordinance No. 4, 2012 Shoreline Transportation Benefit District Budget
DEPARTMENT:	Finance
PRESENTED BY:	Debbie Tarry, Treasurer

PROBLEM/ISSUE STATEMENT:

On June 22, 2009, the Shoreline City Council authorized the formation of the Shoreline Transportation Benefit District (TBD). On July 13, 2009, the TBD board authorized the TBD to levy a \$20 vehicle license fee for the purpose of preserving, maintaining, and operating the transportation infrastructure of the City of Shoreline.

In 2012, staff projects that the vehicle license fee will generate approximately \$601,200. The TBD will use these proceeds to acquire required liability insurance through the Washington Cities Insurance Authority, pay for required audit expenses and to transfer the remaining funds to the City of Shoreline to fund a portion of the City's road surface maintenance program. The City's 2012 road surface maintenance program budget is \$700,000, thus requiring the allocation of \$105,000 of other City revenues to fund the difference between the TBD vehicle license fees and the anticipated road surface maintenance costs for 2012. The City of Shoreline's 2012 Roads Capital budget includes \$600,000 in TBD vehicle license fee as a revenue source for funding the City's road surface program.

The 2012 TBD budget is estimated as follows:

Insurance – purchased through WCIA	\$5,000
Audit – State Auditor's Office	1,200
City of Shoreline for annual road surface maintenance	<u>\$595,000</u>
Total 2011 Budget	<u>\$601,200</u>

There are no legal requirements for a public hearing on the TBD's 2012 budget. In 2010 the City did hold a public hearing, since it was the first budget adopted by the TBD. There was no public comment at the public hearing. Given that the actual budget for the City's road surface maintenance program and the related TBD revenues have been presented in the City's 2012 budget and there are two public hearings scheduled for the City's budget, staff felt it redundant and somewhat confusing to hold a separate TBD public hearing. Although there is no public hearing scheduled for the TBD meeting there is a scheduled public comment period in which someone could comment on the proposed 2012 TBD budget.

FINANCIAL IMPACT:

The 2012 Shoreline TBD budget is \$601,200.

RECOMMENDATION

Staff recommends that the TBD Board adopt Ordinance No. 4, authorizing the 2012 TBD budget.

Approved By: City Manager  City Attorney 

ATTACHMENTS

Attachment A – Ordinance No. 4, Adopting the 2012 budget for the Shoreline Transportation Benefit District

ORDINANCE NO. 4

AN ORDINANCE OF THE SHORELINE TRANSPORTATION BENEFIT DISTRICT, WASHINGTON, ADOPTING THE ANNUAL BUDGET OF THE TRANSPORTATION BENEFIT DISTRICT FOR THE YEAR 2011 AND AUTHORIZING FUNDING FOR TRANSPORTATION IMPROVEMENTS.

WHEREAS, State law, Chapter 36.73 RCW requires the Transportation Benefit District to adopt an annual budget; and

WHEREAS, a proposed budget for fiscal year 2012 should be adopted by the Board of the Shoreline Transportation Benefit District and the Board of Directors has deliberated and has made adjustments and changes deemed necessary and proper; and

THE BOARD OF THE SHORELINE TRANSPORTATION BENEFIT DISTRICT SHORELINE, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The 2012 Budget for the Shoreline Transportation Benefit District for the period January 1, 2012 through December 31, 2012 totaling \$601,200 is hereby adopted.

Section 2. Summary of Revenues and Expenditures. The budget sets forth totals of estimated revenues and estimated expenditures of the transportation benefit district, and the aggregate totals for the district's general fund, as summarized below:

Insurance – purchased through WCIA	\$5,000
Audit	1,200
Transportation Improvements-	
City of Shoreline Annual Road Surface Maintenance Program,	
2012-2017 Capital Improvement Plan, J.L. #ST107400	<u>\$595,000</u>
Total 2012 General Fund Budget	<u>\$601,200</u>

Section 3. Expenditures authorized. The Executive Director is authorized to reimburse the City of Shoreline for payments made to contractors or for force account expenditures on the transportation improvements included in Section 2 from available revenues of the District not to exceed the total General Fund Budget.

Section 4. Material Change Policy Adopted. As required by RCW 36.73.160(1), the TBD shall consider the impacts and appropriate remedies if transportation improvements contained in its annual budget exceed its original cost by more than 20%. The District will consider the input from at least one public hearing to determine how such cost changes should be resolved.

Section 5. Severability. Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be preempted by state or federal law or regulation, such decision or preemption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

Section 4. Effective Date. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. The ordinance shall take effect and be in full force January 1, 2012.

PASSED BY THE CITY COUNCIL ON NOVEMBER 14, 2011.

Mayor Keith McGlashan

ATTEST:

APPROVED AS TO FORM:

Scott Passey
City Clerk

Ian Sievers
City Attorney

Date of Publication:

Effective Date: January 1, 2012