

CITY COUNCIL AGENDA ITEM
CITY OF SHORELINE, WASHINGTON

AGENDA TITLE:	Discussing the 2022 Second Quarter Financial Report and a Preliminary View of the 2023-2024 Biennium Budget and the 2023-2028 Capital Improvement Plan
DEPARTMENT:	Administrative Services
PRESENTED BY:	Sara Lane, Administrative Services Director Christine Hopkins, Budget Analyst Tricia Juhnke, City Engineer
ACTION:	<input type="checkbox"/> Ordinance <input type="checkbox"/> Resolution <input type="checkbox"/> Motion <input checked="" type="checkbox"/> Discussion <input type="checkbox"/> Public Hearing

PROBLEM/ISSUE STATEMENT:

Tonight, staff will provide an update on fiscal year 2022 revenues and expenditures through the second quarter, a preview of the 2023-2024 proposed preliminary budget, and an update to the long-term operating budget financial projections. The 2023-2024 proposed preliminary budget is balanced, maintains services levels assuming voter approval of the renewal of the levy lid lift, and allocates resources to support the Council's goals and priorities. The City Manager will present the 2023-2024 Proposed Budget and 2023 – 2028 Capital Improvement Plan to the City Council on October 10, with adoption currently scheduled for November 21, 2022.

The City continues to maintain a healthy financial position, including maintenance of its AA+ bond rating and a Standard & Poor's (S&P) ratings outlook of "stable." The 2023-2024 budget will continue to be balanced and in compliance with the City's financial and reserve policies.

RECOMMENDATION

No action is required by the City Council. This item is for informational purposes and to provide the City Council with a preview of the 2023-2024 proposed preliminary budget. Staff anticipates that Council may provide additional budget direction to the City Manager as a result of this review.

Approved By: City Manager **DT**

City Attorney **MK**

INTRODUCTION

Staff is preparing the City Manager's 2023-2024 Proposed Biennial Budget, 2023 – 2028 Capital Improvement Plan, and updating the City's 10-year financial projections as part of the budget process. Tonight's discussion will provide an opportunity for staff to share the latest financial projections and introduce the City Manager's recommendations and major policy issues that will be discussed during the 2023-2024 budget process. The 2023-2024 budget adoption schedule is, as follows:

Meeting Date	Subject
<i>Tonight (September 19)</i>	Discussing the 2022 Second Quarter Financial Report and a Preliminary View of the 2023-2024 Proposed Biennial Budget and the 2023-2028 Capital Improvement Plan
October 10	Transmittal of the Proposed 2023-2024 Biennial Budget and the 2023-2028 Capital Improvement Plan
October 17	Discussing the 2023-2024 Proposed Biennial Budget – Department Presentations
October 24	Discussing the 2023-2024 Proposed Biennial Budget – Continued Department Presentations and Capital Improvement Program
November 7	Public Hearing on the 2023-2024 Proposed Biennial Budget with Special Emphasis on 2023 Regular and Excess Property Tax Levies, to be Set by Ordinance No. 972 and Revenue Sources including the 2023 Fee Schedule to be Adopted by Resolution No. 496
November 7	Public Hearing on the 2023-2024 Proposed Biennial Budget and 2023-2028 Capital Improvement Plan, to be Set by Ordinance No. 973
November 14	Public Hearing on the 2023-2024 Proposed Biennial Budget and 2023-2028 Capital Improvement Plan, to be Set by Ordinance No. 973
November 21	Adoption of Ordinance No. 972 – Setting the 2023 Regular and Excess Property Tax Levies
November 21	Adoption of Ordinance No. 973 – Adopting the 2023-2024 Biennial Budget, the 2023 Fee Schedule, the 2023 Salary Schedules, and the 2023-2028 Capital Improvement Plan
November 21	Adoption of Resolution No. 496 - 2023 Fee Schedule

BACKGROUND

Council reviewed an early update to the City's 10 Year Financial Sustainability Model (10YFSM) on June 27, 2022 and again on July 18, 2022 as part of the deliberations and action regarding placing the Levy Lid Lift on the November ballot. At that time, the forecast did not include final June-to-June Consumer Price Index (CPI) information, staff year-end estimates for revenues and expenditures, or Puget Sound Economic Forecaster and Municipal Research Service Center budget recommendations that were not available until August. The most significant change in the 10YFSM that is being used to develop and balance our 2023-2024 Biennial Budget is the significant increase in CPI. The projected CPI increase included in the last update was 6.67%, whereas the

actual June to June CPI-U rate is 10.14%. CPI influences both salaries and contracted services.

The City's six-year Levy Lid Lift will expire at the end of the year, and while voters will cast their ballots before the budget is adopted, certification of the election does not occur until November 29, after adoption of the City's budget. Additionally, the economic landscape continues to be unpredictable, impacted by many factors, including remnants of the pandemic supply chain challenges, fuel prices influenced by the war in Ukraine, and labor shortages, all of which are driving inflation at levels that have not been experienced in many decades. Opinion differs on whether a recession is likely. Staff have continued to take a conservative approach to forecasting revenues for the upcoming biennium but have not modeled a significant recession. Staff have also run 10YFSM models with both the Levy Lid Lift passing and failing. Staff will continue to closely monitor both revenue and expenditure performance and recommend any necessary adjustments to Council.

The City Manager's proposed budget includes one-time and ongoing supplemental budget items that work towards the Council's goals. These requests are considered the highest priority and anticipate that they would be implemented regardless of whether the levy lid lift passes. There are a number of items, not included in the City Manager's Proposed Budget, that are a high priority. These items were discussed with Council during its March Strategic Planning retreat and are needed to address significant operational and service delivery needs. The City Manager will make a recommendation that some, but not all of these requests, be approved as an amendment to the budget should the levy lid lift be passed by voters.

Conversely, should the Levy Lid Lift not be successful, staff will present Council with recommended alternatives, including a reduction amendment package in early 2023 to address shortfalls in the current biennium and evaluate options beyond.

2021-2022 Operating Budget – 2nd Quarter Financial Report

In the last update to Council, staff anticipated adding a minimum of \$2.0 million to the ending fund balance for the biennium based on 2021 performance. At this time, armed with 2021 actuals and 2022 year-end estimates, staff is better able to estimate the ending position for the biennium. Following is a comparison of the 2021-2022 Budget with 2021 Actual and 2022 Estimated results:

General Fund Results:

August 2022 Forecast	2021-2022 Budget	2021 Actual	2022 Year -End Estimate	2021-2022 Projected Total	2021-2022 Projected Vs. 2021-2022 Budget
+ Revenues	\$100.662M	\$58.963M	\$49.802M	\$108.765M	\$8.102M
+ Transfers In	\$3.802M	\$1.774M	\$2.028M	\$3.802M	\$0.000M
- Expenditures	(\$93.477M)	(\$40.867M)	(\$47.854M)	(\$88.721M)	\$4.756M
- Transfers Out	(\$16.351M)	(\$7.572M)	(\$7.967M)	(\$15.538M)	\$.813M
= Provision/(Use) of FB	(\$13.102M)	\$12.299M	(\$3.991M)	\$8.308M	\$21.410M
- ARPA Funded Project Reserves			(\$1.904M)	(\$1.904M)	(\$1.904M)
-City Maintenance Facility Contribution		(\$1.000M)	(\$1.000M)	(\$2.000M)	(\$2.000M)
-Park Bond GF Contribution			(\$3.400M)	(\$3.400M)	(\$3.400M)
= Est. Provision/(Use) of FB	(13.102M)		(\$10.295M)	\$1.003M	\$14.105M

Actual results for 2021 and year-end estimates for 2022 collections/expenditures reveals a forecasted biennial surplus of \$8.308 million with revenues and transfers in totaling \$112.567 million and expenditures and transfers out totaling \$104.259 million. When adjusted for designated future use of fund balance, the net increase in fund balance is \$1.003M.

Projected 2021-2022 Operating (General and Street Funds) Budget Savings:

Routine monitoring and reporting on the City's actual revenues and expenditures is a critical part of the City's routine financial planning process and even more critical in times of uncertainty. As discussed below, departments have prepared detailed estimates of revenues and expenditures for the current fiscal biennium. The City's Second Quarter Financial Report provides more details and is available as Attachment A.

The projection for 2021-2022 expenditures is \$108.4 million and expected to be less than the current budgeted expenditures by \$5.7 million. Staff does not anticipate using any of the budgeted operational contingency or insurance reserve.

The projection for 2021-2022 revenues, excluding transfers in and use of fund balance, is \$111.175 million and is more than the current budgeted revenues by \$8.13 million. This is primarily due to the receipt of ARPA funding that was not budgeted, and also that most of the City's major revenue streams have returned to, or are close to, pre-pandemic levels and have remained strong in 2022. Our estimates for the year end of 2022 are conservative given the current economic uncertainties. Major revenue stream impacts are discussed below.

Sales Taxes:

Sales tax receipts for 2022 are 7.0% greater than projected for the same period of the current plan. The Construction sector is 11.4% more than 2021 collections. The Retail Trade sector and hotels/restaurants experienced a return to pre-pandemic levels of activity. Our year-end estimate for sales tax is 5% greater than our mid-biennium estimate and 10% lower than 2021 actual collections.

Local Criminal Justice Sales Tax:

Receipts from the Local Criminal Justice Tax for the reporting period of January through April are \$75,736, or 13.3%, more than the same period for 2021.

Business & Occupation Taxes:

B&O Tax receipts through June 2022, are more than 2021 collections for the same period by 2.6%. However, staff forecasts that overall Business & Occupation Tax collections for 2022 will be less than 2021 but greater than budget by 20% and 43% respectively. The forecast for this revenue source discussed later in this report has been adjusted based on historical results.

Gambling Tax:

The closure of gaming establishments during the pandemic significantly impacted gambling tax collections in 2020 and 2021. Because budgets were adjusted down from historic levels, we are forecasting this revenue source at the budgeted level for both 2022 (\$1.3M) and the biennium (\$2.6M) which is just 1% lower than the 2018, pre-pandemic level.

Development Revenue:

Development revenue continues to have strong performance with revenue receipts, including right-of-way permits, experiencing a year-over-year increase of 22.5%. Revenues from Permit and Plan Check Fees are more than 2021 by 25.3%. Total permit applications through 2022 are 187, or 1.6%, less than 2021. Total permits issued are 206, or 7%, less than 2021 year to date.

General Fund Ending Fund Balance:

The General Fund is projected to end 2022 with \$35.6 million of fund balance, which is \$31.4 million more than the minimum required balance of \$4.249 million. Of this amount, \$12 million has been designated in reserve for design and construction of City maintenance facility of which approximately \$3.018 million is projected to be spent through the end of 2022. Additionally, Council has committed \$3.4 million to the park bond projects and \$1.9 million for future ARPA expenditures, thereby leaving \$17.1 million available for other one-time uses. This allows the City to address one-time supplemental needs in the 2023-2024 budget and will likely leave us well positioned to consider funding alternatives for future recreational and maintenance facilities, park property and opens space acquisitions, park improvements, technology, and other capital needs.

The Street Fund, which is supported by the General Fund, is projected to end 2022 with \$280,450, which will be above the minimum required balance of \$238,000.

DISCUSSION

Overall Financial Health

The City continues to maintain a healthy financial position. As a result of the Council's strong financial policies, diligent financial management, and conservative budget planning, the City continues to maintain its AA+ bond rating and a Standard & Poor's (S&P) ratings outlook of "stable". The 2023-2024 budget will continue to comply with the City's financial and reserve policies with projected ending General Fund and Street Fund reserves in excess of requirements.

2023-2024 Proposed Preliminary Biennial Budget

At this time, the 2023-2024 proposed preliminary biennial budget is balanced in all funds. The City Manager's proposed budget will balance fiscal restraint in a time of economic uncertainty and recognize that the outcome of the City's levy lid lift replacement ballot measure won't be known until Council is ready to take action on the budget in November. Given the uncertain economic times, the proposed budget includes only the highest priority ongoing supplemental requests to address Council priorities, such as expansion of the RADAR Program, the creation of a Parking Enforcement Program and payment of stipends for the members of the City's boards and commissions. Other supplemental requests that were discussed with Council during its March Strategic Planning retreat are not included in the Proposed Budget at this time. The City Manager recommends that some, but not all of these requests, be approved as an amendment to the budget should the levy lid lift be passed by voters. Even these recommended amendments will not address all organizational and community needs and interests.

Long-Term Forecast and Base Budget Impacts

Compensation Considerations:

- *2022 Compensation Study:* The City's compensation policy is to set employee salaries at the median of the market, with the City's market being comprised of 13 comparable cities. Every six-years, the City engages a third-party consultant to complete a compensation study of all City non-represented classifications to determine if the City's job classifications are at the median of the market. Staff is in the process of completing a review of the 2022 study results. The City Council will receive a presentation of the findings from the City's consultant, Ralph Anderson and Associates, on September 26, 2022. The City Manager's Proposed 2023-2024 Budget includes a budgeted contingency to fund the anticipated gap between the market median and the City's current salary schedule. This is also included in the City's updated long-term financial forecast.
- *2023-2024 Cost of Living Adjustments (COLAs):* In 2021, the City targeted providing non-represented employees with a COLA equal to 100% of the June-to-June percentage change of the Seattle-Tacoma-Bellevue Consumer Price Index for All Urban Consumers (CPI-U). Represented employees have a defined COLA floor and ceiling in their Labor Agreement. In 2022, the CPI-U was 5.52%, which was significantly greater than the forecasted rate of 1.73%. Regardless the City gave 100% COLA to non-represented employees. For 2023, the CPI-U

is 10.14%, which is again significantly greater than had been forecast. As noted earlier, the July financial forecast, used in the Levy Lid Lift discussions, included a CPI-U assumption of 6.67%.

In trying to balance the need to maintain the City's compensation market position, the ability to balance our on-going financial obligations within our projected revenue forecast and knowing that the City has a November ballot measure to renew the levy lid lift, the City Manager is recommending that the 2023 COLA be an average of the inflationary changes over the last year, August 2021 through June 2022, which is 7.76%. This methodology helps smooth the inflationary changes over the last year and at the same time recognizes the high level of inflation that employees are experiencing in the areas of food, energy, and housing. Each 1% of COLA, for non-represented employees, approximates \$150,000 in new on-going costs for the City. While the Puget Sound Economic Forecaster forecasts CPI-U at 3.45% for 2024, for conservatism, the City is forecasting 4.5% for 2024, and more modest inflationary forecasts in years beyond the next biennium. For represented maintenance employees, their Collective Bargaining Agreement caps the 2023 COLA at 3.5%. Extra Help salary tables have been adjusted to ensure that they comply with state minimum wage requirements and/or non-represented COLA.

- *Health Benefits:* The City obtains medical plans through the Association of Washington Cities (AWC). Based on AWC projected increases, staff projects that the City's allotment for health benefit premiums will increase between 3.5% and 7.0%.
- *Extra Help Salary Table:* The extra help salary table has been adjusted by the 7.76% COLA and complies with the State minimum wage requirements which currently sets the minimum wage at \$14.49.

Human Services Funding:

The 2023-2024 Proposed Budget sets human service funding at the City Council's goal of committing 1.0% of recurring General Fund revenues to human service providers with the allocation for 2023 at \$503,438 and 2024 at \$517,764. The proposed budget also includes two one-time supplemental requests to support the development of a Human Services Strategic Plan and to supplement funding to maintain a part-time case manager at the Shoreline Senior Center. These investments are discussed in more detail later in this report.

Investments:

The City Manager's Proposed Budget will include funding for supplemental budget requests that are necessary to complete Council Goals and associated Action Steps. There are also some supplemental budget items necessary to allow for the effective delivery of priority public services. The City Manager's 2023-2024 Proposed Budget will include a recommendation to fund the following one-time items with projected one-time savings and on-going items with on-going revenues. Items that are included in the City Manager's recommended budget amendment City's Levy Lid Lift is approved by voters are in a subsequent section.

Council Goals:

The following recommended investments support the 2022-2024 Council Goals and Work Plan. More information about these goals is available from the following link:

<https://www.shorelinewa.gov/government/elected-and-appointed-officials/shoreline-city-council/city-council-goals>

- *Goal 1:* Strengthen Shoreline's economic climate and opportunities
- *Goal 2:* Continue to deliver highly-valued public services through management of the City's infrastructure and stewardship of the natural environment
- *Goal 3:* Continue preparation for regional mass transit in Shoreline
- *Goal 4:* Expand the City's focus on equity and social justice and work to become an Anti-Racist community
- *Goal 5:* Promote and enhance community safety, healthy neighborhoods, and a coordinated response to homelessness and individuals in behavioral health crisis

City Manager Proposed Budget Funding Recommendations:

- *Expansion of the RADAR Program (On-going \$270,500; One-time \$101,575):*
This item supports the partnership with other North King County Cities to create a regional mobile crisis response agency to improve public safety and emergency response, crisis de-escalation, and to support and resource referral for community members with behavioral health issues, substance abuse and/or developmental disabilities ("Community Members in Crisis"), through the deployment of staff with training as mental health professionals and/or peer support specialists. The regional program goal is to move towards a Community Navigator being available for response 24 hours a day, 7 days a week across the North King County cities. Shoreline's allocation is estimated at \$712,500 for the biennium and will be offset by a budget reduction for the vacant School Resource Officer (SRO) position (estimated at \$442,000) for a net biennial impact of \$270,500. This amount will increase in the 2024-2025 biennium for net biennial total of \$408,000 over the current SRO budget. The one-time costs in 2023-2024 biennium are estimated at \$101,575 to cover start-up equipment costs.
- *Parking Enforcement Program (\$267,000 Expenditure, \$83,500 Revenue):*
Aligned with Council Goal 3, Action Step 8, this request would fund a parking enforcement unit. Funding for this program includes two full-time staff positions with a primary responsibility for parking enforcement, anticipated costs for ticketing and Restricted Parking Zone (RPZ) permitting technology, the equivalent of a 0.5 FTE for IT system support and the vehicles and equipment necessary for parking enforcement activities. This dedicated resource will support business vitality and livable neighborhoods, especially in areas of the City where significant growth is expected and related to new Sound Transit Light Rail stations. Given that the Lynnwood Link revenue service will not start until late 2024, the funding for the 2023-2024 biennium represents only a partial year of operation. The City's Special Use Permit with Sound Transit, for the light-rail stations, does require that Sound Transit be responsible to provide funding to the City for all appropriate parking controls, which may include signs, labor, and all related parking restriction development, installation and associated program management and permit costs for the first year of the controls. It is likely that the

level of investment required by Sound Transit will not be calculated until mid-2024.

- *Compensation for Boards and Commissions (\$38,300 On-going):* At the City Council's 2022 Strategic Plan Workshop, Council expressed interest in providing a stipend to appointed board and commission members for their time and effort it takes to serve the community. There are seven Planning Commissioners with 24 to 25 meetings per year, and the Parks, Recreation, and Cultural Services (PRCS)/Tree Board has seven adults, and two youth members, which meets no more than 12 times per year. This proposal provides each Commissioner and Board Member with a \$50 stipend per meeting for a total cost of \$28,300 for the biennium. The proposal also provides a one-time contingency of \$10,000 for the biennium for any ad hoc appointed advisory committees that may be stood up. This would support one to two formal advisory committees each year. The need for the advisory committees' stipends will be monitored and adjusted in a future budget.
- *Parks Maintenance and Urban Forestry (\$93,000 – CIP supported, no impact to General Fund):* This request proposes the conversion of existing extra-help budget and use of CIP Urban Forestry Funding to add 1.0 FTE Parks Maintenance Worker. This position will provide year-round support for sanitation work currently supported by seasonal help during the summer season and by an existing Parks Maintenance Worker (PMW II) position staff during the remainder of the year. This will make the higher level PMW II staff available to support the City's Urban Forestry program (50% CIP supported). The conversion of the extra-help budget offsets the general fund portion of the position.

One-Time Budget Requests

- *Human Services Strategic Plan (\$50,000):* The City has not had a comprehensive review of services and strategic planning related to human services in at least 20 years. This project will analyze needs data, develop a public outreach plan to engage local stakeholders and the broader community, review programs and policies and make recommendations to guide our work in the field of human services and homelessness within a regional framework and propose strategies for implementation of the plan including fiscal needs and indicators for tracking and evaluation. This effort would provide a tool to help guide the City's 1% of General Fund investments in human services.
- *Human Services- Shoreline Senior Center One-Time Support (\$81,000):* This request would support a part-time case manager at the Shoreline/Lake Forest Park Senior Center to support Shoreline seniors with their behavioral health and personal needs. This support continues a program originally funded with COVID-19 Community Development Block Grant funding. Future requests for funding support will be evaluated as part of the regular Human Services funding process.
- *Parking Management Analysis (\$20,000):* Staff has been utilizing extra-help to collect current parking utilization data ahead of the start of light-rail revenue

service. This funding is to continue to collect data to support parking permit activities and asset management functions associated with the increased need for proactive and reactive parking management as part of Light Rail Stations opening and redevelopment. Capacity and utilization studies inform where Restricted Parking Zones (RPZs) can be implemented. A separate supplemental request to establish a Parking Enforcement Program, if approved, will provide the resource for timely enforcement of on street parking laws, including RPZs, however the positions associated with that program are not expected to perform the significant data collection, reporting and analysis required to establish/expand RPZs.

Efficient and Effective Service Delivery:

- *Contingency Development Permit Support (\$435,000 off-set by permit fees):* This request provides one-time contingency support to address anticipated continued high levels of permit submittals and activity that require supplemental help beyond staffing resources. This can include both temporary staffing and/or contracted services for services such as permit processing, plans examination, and inspection services. Having access to these “as needed” services are 100% revenue backed and provide critical coverage to enable us to avoid costly delays for permit applicants and seek to issue permits within our adopted targets.
- *Governance and Records Management Platform (\$120,000):* The City has an established program for managing its paper records but lacks the tools to manage the lifecycle of its electronic records. A Governance and Records Management platform tool will assist with governance, retention, and disposal of Microsoft 365 records (Word, Excel, SharePoint, Teams, etc.). Additionally, it will allow the City to better manage the creation of Office 365 resources for consistency. This would provide a workflow and governance model for SharePoint sites and MS Teams creation. Consistency will provide efficiencies for the organization when using and these resources.
- *High Activity Areas Connectivity Study (\$75,000):* The Connectivity Study will identify locations in the City’s high activity commercial and residential areas (light rail station areas, high density mixed used zoning, retail/commercial zoning) that would significantly benefit from improved bicycle/pedestrian and vehicular access through new street, pathways and/or mid-block connections. The project will identify potential approaches to fund these new connections (such as impact fees, Local Improvement Districts, Transportation Benefit District, latecomer agreements, and public/private partnerships) and the pros and cons of each of these approaches, including who pays, revenue generation potential, and other legal considerations. The project will also recommend updates to SMC Chapter 20 and EDM Chapter 12, as well as provide recommendations for TMP policies to support connectivity.
- *Undeveloped Park Property Maintenance - Westminster and Edwin Pratt Parks (\$36,000):* The City purchased Westminster Park and Edwin Pratt Park for future park development. The design for these parks will occur in 2024. Funding for development has not been identified. This request supports seasonal periodic

maintenance to eliminate invasive plants and support limited public use pending development of the properties.

- *Strategic Technology Plan Implementation (\$300,000)*: Information Technology has developed a Strategic Technology Plan that guides the City's investment in software applications. This funding supports upgrades and enhancements to applications already in the City's application portfolio. Requests for new applications are submitted and evaluated independently. Upgrade and Enhancement Projects planned for 2023/2024 include upgrades and enhancements to TrakIt, the City's permitting application, CSquare, our financial and human resources application, Website Content Management, and support to enable training, enhancements, and improved use of Cityworks (our asset management system), ArcGIS, and AutoCAD.
- *Vehicle Replacement - Vehicle 122 (\$84,000 One-Time; \$9,000 ongoing)*: Vehicle 122, a 2000 Chevrolet Silverado, was down fleeted in 2016 and has reached the end of its useful life. This vehicle is used regularly to provide core service support in both Streets and Surface Water Maintenance. This request appropriates funds to replace this vehicle with an electric vehicle funded by General Fund and SWM Fund. Once in-service staff will utilize the newer electric vehicle for higher volume work and use an older less fuel-efficient vehicle for this support work.

Utility Programs:

- *Wastewater Condition Assessment Program (Wastewater - \$200,000)*: This will establish a condition assessment plan and program that includes program objectives, metrics and key performance indicators, a schedule of inspection of wastewater infrastructure, information to be collected, analysis performed and a scheduled repair and replacement plan. The assessment will help develop an inspection and analysis program where after inspection, asset defects are classified using a standard coding system and asset condition is assessed using a systematic method to produce consistent, useful information make estimates of the asset's remaining useful life and its long-term performance, and consequence of failure etc. to make decisions about asset rehabilitation, replacement and/or further inspections. The assessment will evaluate asset inspection technologies such as CCTV, acoustic technologies, as well as a data management plan.
- *Online Payment Portal Implementation (Wastewater - \$20,000)*: The City currently uses Springbrook software to manage and account for all wastewater utility bills and accounts. Additionally, the City uses other service vendors for other steps in the billing and payment process since there is no direct portal or real-time payment portal connected to our Springbrook Software. CivicPay is a portal that is a service provided by Springbrook that has real-time account information that customers can access and may payments to with automated payment processes built in that would reduce city staff time with manual processes. The intended outcome is to be able to transition away from using

multiple vendors for each step of the process and have a more centralized standard portal that integrates directly with our billing software currently in place.

- *Business Inspection Source Control (Surface Water Management - \$80,000):* The City's Western Washington Phase II Municipal Stormwater Permit (aka NPDES Permit) requires that the City begin a new annual, ongoing inspection program in 2023 - known as the Business Inspection Source Control Program (previously) or the Source Control for Existing Development Program. The City does not have the staffing resources available to fully staff the inspections, and for 2023 and 2024, staff expects to be reliant upon consultant support to complete the required number of inspections. Consultant costs for necessary support the new requirements are anticipated are expected to be up to \$80,000 per year. This request supplements existing professional service base budget to cover these costs.

Major City Master Plan Development, Implementation and Updates:

- *Transportation Master Plan (TMP) Implementation:*
There are several supplemental requests to support the implementation of the City's TMP including:
 - *TMP Concurrency and Traffic Impact Fee (TIF) Update (\$235,000):* This request begins implementation of key activities of the Transportation Master Plan including the Concurrency Update and a Transportation Impact Fee Update. The City's Level of Service (LOS) standards for roadways are anticipated to change with the adoption of the new TMP. Using the new LOS standards adopted with the TMP update we will develop an approach on how concurrency will be measured and tracked. We will also review the transportation project list and LOS requirements to identify capital projects needed to support growth to update the City's TIF.
 - *Street Typologies (\$53,000):* This request supports design of Street Typologies to combine transportation and land use (zoning) needs so that streets in neighborhoods/commercial districts fit their surroundings. The street typologies would replace the City's functional classification system, and further refine street designs by relating them to the adjacent land uses and their functions for other users such as pedestrians, bicyclists, and transit riders. Street Typologies offers a way to communicate the expectations for each travel mode per street type with the flexibility of the developer composing a design to accommodate all of the required elements.
 - *Shared Use Mobility Hub Implementation (\$209,000):* The Transportation Master Plan when adopted is expected to include the identification of 18 potential shared-use mobility hubs in the City. The Shared Use Mobility Hub Implementation Plan is broken down into two phases strategically to implement this plan. Phase 1 will include identifying near-term opportunities, priority locations, and hubs to be implemented in later years to complete the network. Phase 2 will develop recommendations for the

design of up to five mobility hubs, providing further information on the specific amenities at each of the hubs, maps of potential locations, graphic renderings, and planning-level cost estimates.

- *Major Update of Comprehensive Plan (\$175,000, partially grant supported):* The City is required to perform a major update of its Comprehensive Plan in accordance with the Growth Management Act and consistent with the Puget Sound Regional Council's (PSRC) policies, King County Countywide policies and applicable State laws. The resulting product will be an update and potential drafting of new goals and policies for the City. This Comprehensive Plan update will include an emphasis on updating and drafting goals and policies that put racial and social equity in the forefront as a way to build an anti-racist community. This supplemental request supplements the \$90,000 allocated in 2021-2022 to begin this work and will support completion of this requirement by the end of 2024. The City received a \$175,000 grant to offset a portion of the cost, making the net impact of this request \$175,000 and we are seeking additional grant funding to further reduce the impact to the General Fund.
- *Growth Management Act Critical Areas Update (\$50,000):* The Growth Managements Act requires development regulations to be updated to include any mandatory code language adopted by the State since the last major update. The update of the Critical Area regulations are a major part of the required update. Staff anticipate needing scientific expertise from qualified professionals such as wetland scientists or geotechnical engineers to complete the update of the Critical Area regulations.
- *Update Station Areas Planned Action Ordinances (\$175,000):* The residential capacity in the two light rail station areas is nearing the thresholds established in the adopted Planned Action Ordinance(s). Development that exceeds the analyzed thresholds cannot be covered under the City's Planned Action Ordinances thereby eliminating a significant development incentive. Based on known development activity in both stations, it is estimated that thresholds could be exceeded as early as this year for the 145th Street Station Area and next year for the 185th Street Station Area.

Personnel Changes

The following FTE changes, discussed in more detail in the appropriate supplemental request, will be included with the proposed budget:

- 1.0 FTE in Information Technology to support new parking management system and capital project planning and management system - 2023 (CIP supported)
- 1.0 FTE Parks Maintenance Worker - 2023 (50% conversion from extra help and 50% supported by the CIP to support the Urban Forestry program)
- 0.25 FTE in Wastewater Accounting - 2023 (fully offset by professional services budget reduction in WW)
- 2.0 FTE to support new parking enforcement program - 2024

The following table exhibits the changes in staffing levels by department and fund for each year of the next biennium:

2023 FTEs by Fund and Department										
Department	General Fund	Street Fund	Public Arts Fund	General Capital Fund	City Facilities Major Main. Fund	Roads Capital Fund	Surface Water Utility	Wastewater Utility	Vehicle Operations Fund	Total
City Council	7.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.00
City Manager	20.68	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	20.93
Recreation, Cultural, & Community Services	27.45	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	28.20
City Attorney	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00
Administrative Services	37.73	0.00	0.00	2.13	0.00	0.38	0.13	4.68	0.00	45.03
Human Resources	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00
Planning & Community Development	26.82	0.00	0.00	0.00	0.00	0.00	0.00	0.18	0.00	27.00
Public Works	20.26	9.72	0.00	0.75	0.00	12.99	16.14	15.15	0.00	75.00
2023 TOTAL	145.93	9.72	0.50	3.13	0.00	13.37	16.27	20.25	0.00	209.16
2022 TOTAL	146.55	9.72	0.50	2.17	0.00	14.08	17.55	17.91	0.00	208.48
Difference between 2023 and 2022*	-0.62	0.00	0.00	0.96	0.00	-0.72	-1.29	2.35	0.00	0.68

*Difference due to reduction of .50 temp Rec Specialist, reduction of 1.07 Light Rail staff as project is nearing completion, addition of .25 WW Accountant, 1.0 Maintenance Worker, & 1.0 IT Functional Analyst

2024 FTEs by Fund and Department										
Department	General Fund	Street Fund	Public Arts Fund	General Capital Fund	City Facilities Major Main. Fund	Roads Capital Fund	Surface Water Utility	Wastewater Utility	Vehicle Operations Fund	Total
City Council	7.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.00
City Manager	21.41	0.00	0.00	0.00	0.00	0.15	0.11	0.36	0.00	22.04
Recreation, Cultural, & Community Services	27.45	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	28.20
City Attorney	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00
Administrative Services	37.98	0.00	0.00	2.13	0.00	0.13	0.13	4.68	0.00	45.03
Human Resources	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00
Planning & Community Development	26.82	0.00	0.00	0.00	0.00	0.00	0.00	0.18	0.00	27.00
Public Works	20.64	9.72	0.00	0.79	0.00	12.02	16.61	15.23	0.00	75.00
2024 TOTAL	147.29	9.72	0.50	3.17	0.00	12.30	16.85	20.44	0.00	210.26
2023 TOTAL	145.93	9.72	0.50	3.13	0.00	13.37	16.27	20.25	0.00	209.16
Difference between 2024 and 2023*	1.36	0.00	0.00	0.04	0.00	-1.07	0.58	0.19	0.00	1.11

*Difference due to reduction of .89 Light Rail staff as project is completed in July 2024 & addition of 2 Parking Enforcement Officers

A table of budgeted positions and FTEs is included as Attachment B.

ARPA Funding Allocation

In 2021, the City received \$7.53 million in ARPA funding to support COVID recovery efforts. Allocation of these funds has been discussed by Council on many occasions. As part of the budget amendment on [February 14, 2022](#), which included the history of prior discussions, it described how the funds will be used. While most of the funds made available through ARPA have been appropriated in various funds, the General Fund 2022 Ending Fund Balance will include those funds that are designated to complete Council's designated purposes but have not yet been appropriated. The 2023-2024 Proposed Budget includes appropriation for the following item. Staff anticipates that there will be budget amendments in 2023 and 2024 to fully appropriate the remaining funds.

- *Continue Support of Additional Staffing to Support Hang Time at Kellogg and Einstein Middle Schools (\$33,400):* Currently, the two Recreation Specialist I position's supporting the Youth and Teen Development Program are budgeted at 0.5 FTE each with General Fund dollars. Over the last two years the positions were increased to 1.0 FTE each to meet increasing needs of this population and increased demand for services and programs. To best meet these continued needs, this request is for these two positions to continue at 1.0 FTE each by using ARPA funds earmarked for youth support during COVID-19 to fund the

additional 0.5 FTE for each position for two years, or 1.0 FTE total. The positions are focused on supporting middle school aged youth, a demographic that was significantly impacted by the pandemic, including Hang Time the middle school based after school program.

City Manager Recommended Amendments If Voters Approve the Levy Lid Lift

As noted earlier in this report, there are many critical needs that have been identified that are not being included in the proposed budget. Many of these items were discussed with Council as part of the March Annual Strategic Planning Workshop and as part of the levy lid lift discussions. Should the Levy Lid Lift be approved by voters, the City Manager recommends that Council include these items as amendments to the proposed budget at the time of adoption:

- *IT Support – addition of a 1.0 FTE IT Specialist (\$256,000):* In evaluating IT staffing history, centralized IT staffing has not grown commensurate with the increase in technology demands. The City has added new staff, new lines of business, more sophisticated software, and must address more frequent and significant technology security risks as well as the increased demands of a remote workforce. An IT Workload Analysis, completed this year by Rick Berman Consulting, recommended the addition of 2.75 FTEs to support existing applications and infrastructure. This position is deemed the most critical of those recommended additions.
- *IT Support – extra help conversion to 0.5 FTE Videographer/Web Technician (\$123,000):* With the implementation of Hybrid Conferencing in the Council Chambers and other conference rooms throughout City Hall comes the need for higher level of support for the complex equipment in these rooms, especially the Council Chambers. Also, the frequency of hybrid meetings is growing substantially to accommodate both participant and Council/Board/Commission engagement. Many of these meetings occur during the evenings. The technical support needed is greater than what can be supported by the City's current extra-help videographer. This request converts existing extra help and adds additional funding to create a 0.50 FTE Videographer/Web Technician position.
- *Human Resources (HR) - addition of a 1.0 FTE Human Resource Analyst (\$309,000):* Changes within the City and higher than normal levels of employee turnover, which is also being experienced by organizations throughout the region and nation, have placed enormous and unsustainable pressures on the HR Department. The City has not increased its HR staffing level since 2002 when there were 125 employees in the organization. Currently, there are 206 regular employees at the City that the HR Department supports, along with many new job types and functions. Also, the City now has one labor union that requires additional time for labor negotiations and on-going interactions. This position will allow us to maintain our current workload and address critical training and development needs including our Equity and Social Justice commitments into every aspect of the employee lifecycle - from how we source diverse candidates to how we train and develop a diverse workforce to become an anti-racist community.

- *Recreation Support – Increase of Existing Recreation Specialist II from 0.65 FTE to 1.0 FTE (\$103,000):* Staffing for Recreation “General Programs” has been stretched to capacity since before 2019. The program requires additional staff capacity to sustain the current level of service and to manage the current volume of camps and campers in a safe and responsible way. In addition, our adult programs are experiencing increasing demand and making this a full-time position is expected to provide capacity to address some of that demand and the ability to implement the adopted Aging Adult Strategy.

It is important to note that even with these additions there are important needs that will not be addressed with this budget that are not being proposed due to funding constraints identified in the 10YFSM. These include additional IT staffing, additional housing and human services staffing, asset management support and additional recreation staffing.

2023-2024 Operating Budget Revenues

The City’s Operating Budget forecast for revenue sources is compiled based on economic forecast data from several sources including the Municipal Research Service Center (MRSC), Puget Sound Economic Forecaster (PSEF), and the June-to-June percentage change of the Seattle-Tacoma-Bellevue Consumer Price Index for All Urban Consumers (CPI-U), King County Assessor’s Office, and the City’s historical experience. The forecast is adjusted based on the 2022 year-end estimates.

2023 and 2024 Regular Property Tax Levies:

With the expiration of the current levy lid lift at the end of 2022, revenue forecasts for property tax will be significantly impacted by the outcome of the November 8, 2022 Levy Lid Lift proposition (Proposition 1). Staff has two scenarios for each contingency:

If Proposition 1 is approved by voters, the forecast assumes:

- Shoreline’s Assessed Valuation (AV) will increase 17% per the estimate provided by King County Assessor’s Office in July;
- the Levy Rate will be set to \$1.39 per \$1000 AV;
- the property tax levy will total \$21.777 million in 2023 and
- the property tax levy is estimated to grow to \$22.889 in 2024 with an estimated levy rate of \$1.45 per \$1000 AV. The increase in levy rate is due to a combination of the forecasted CPI increase and forecasted change in the AV for 2024.

If Proposition 1 is not approved by voters, the forecast assumes:

- Shoreline’s property tax levy is limited to growth of 1%;
- Shoreline’s Assessed Valuation will increase 17% per the estimate provided by King County Assessor’s Office in July;
- the Levy Rate will decrease to \$0.98 per \$1000 AV;
- the property tax levy will total \$15.388 million in 2023; and
- the property tax levy is estimated to grow to \$15.635 in 2024 with an estimated levy rate of \$0.99 per \$1000 AV. The change is due the combination of forecasted AV changes and the 1% levy increase limit.

2023-2024 General Fund Operating Revenues:

- *Sales Tax Revenue:* Shoreline assumes that taxable sales will increase at 75% of the growth assumptions for the Puget Sound region, in keeping with past forecasting practices. The projection for sales tax for 2023 and 2024 has increased less than 1% from the previous July forecast based upon the updated retail sales growth assumptions for the Puget Sound area. For 2023, staff is forecasting slow growth at 1.6% over 2022 year-end estimates for a revenue forecast of \$11.118 million and growth of 4.2% in 2024 for revenue forecast of \$11.584 million.
- *Business & Occupation (B&O) Tax Revenue:* The B&O Tax adopted by the City Council in December 2017 became effective January 1, 2019. Actual collections have exceeded staff forecasts during that time and given several years of consistent performance over forecast, staff feel comfortable increasing the forecast for this new revenue source. We are forecasting 2023 to be 7% more than 2022-year end estimate and 2023 at 2.3% more than 2023.
- *Local Criminal Justice Sales Tax Revenue:* King County taxable retail sales are expected to be greater than previously forecast, which results in an estimated increase from previously forecast levels. While 2022 is forecasted to come in only 2.2% higher than 2021, 2023 is forecasted to come in 14% higher and 2024 at 3.8% higher.
- *Gambling Tax:* Gambling revenues are projected to exceed pre-pandemic levels in 2023 and 2024 with projected growth of 13.4%. Because pre-pandemic revenue collections for gambling tax were fairly constant, future projections reflect that trend after this initial increase. The increase adds about \$187,300 revenue to the forecast in 2023.
- *Development Revenue:* While development revenues have continued to be strong in 2022, staff are projecting an overall decrease in 2023 when compared to the 2022 year-end estimate. This is similar to what was included in the July forecast update and recognizes regional economist anticipation of a slowdown in development, tempered by our own experience and development pipeline.
- *Liquor Excise Tax & Liquor Board Projects:* Staff projects, based on the most recent per capita estimates, that the City will receive \$841,500 in 2022, which is 2.0% more than 2021 receipts. Our forecast for 2023 of \$875,000 represents a 4% increase. We are not forecasting any projected growth for 2024.
- *Fuel Tax:* Revenue from Fuel Tax is based on the number of gallons sold, not the dollar value of the sales. With the continuation of remote and hybrid workforces and possibly exacerbated by rising fuel costs, this revenue source has not returned to pre-pandemic levels. Staff have tempered MRSC recommendations based upon Shoreline traffic modeling data. As such, we are projecting a 4.3% increase in 2023 and no growth in the subsequent years. The Fuel Tax does not provide sufficient resources for the City's streets crews to perform the services that residents expect; therefore, the General Fund provides the Street Fund a subsidy to ensure resources are available.

Fee Schedules

- *Fee Schedules:* Generally, fees included in the fee schedules are increased from the current year's level by the June-to-June CPI-U (link to historical table: <https://data.bls.gov/timeseries/CUURS49DSA0>). Unless otherwise discussed below, many fees presented in the 2023 proposed schedule will be increased by 10.14%. While 2024 fees are projected to be increased by the forecasted CPI of 4.5%, the 2024 fee schedules won't be finalized until late 2023 as part of the mid-biennium review.
- *Surface Water Management Rates:* The City Council provided direction to staff to pursue the Proactive Management Strategy with the approval of the 2018 Surface Water Master. This called for annual rate increases of 5% for 2022 and 2023. The next update of the Surface Water Master Plan is scheduled for 2024 to align with the City's update of the Wastewater Master Plan. Pending that update and based upon the current forecast, staff are recommending we continue with that strategy until the updated plan and rate study is complete and continue to utilize a projected 5% rate increase for 2024.
- *Wastewater Rates and Fees:* The City has been working with FCS Group since January to conduct a comprehensive rate study and financial policy review. Council has had three discussions with FCS Group to provide guidance on policies that impact wastewater rates and the general facility charge (GFC). The outcome of that guidance has been incorporated into the proposed 2023 and 2024 wastewater rates. The rates and the GFC will be discussed during the public hearing focused on revenue sources on November 7, 2022 and adopted with other City fees on November 21, 2022. The final report from FCS Group will be available prior to the Council's public hearing on revenue sources. A summary of the proposed rate impacts and comparison with other City rates is provided at Attachment D.
- *Park Rentals and Recreation Fees:* The City performed a comprehensive cost recovery evaluation on Parks and Recreation Fees in 2015 identifying cost recovery objectives for the various fees. Since that time, staff has completed annual cost recovery evaluations on a subset of fees to ensure that fees continue to meet the identified cost recovery objectives and that fees remain competitive. Fees not evaluated each year are adjusted by CPI-U as described above.
- *Impact Fees:* Transportation and Park Impact Fees are adjusted by the same percentage changes in the most recent annual change of the CCI published in the Engineering News-Record (ENR) for the Seattle area. Application of the ENR CCI results in a year-over-year increase for 2023 and 2024 of 11.4% and 6.50%, respectively.

Major Contracted Programs

- *Jail Activity:* Projections for the 2023-2024 proposed preliminary budget, along with future forecasts, are based on activity trends over the last couple of years, the number of guaranteed beds at the South Correctional Entity (SCORE), and an

inflation rate factor outlined in the interlocal agreement (ILA) with King County. The City historically sent inmates serving a sentence longer than three days to be housed at the Yakima County Jail, however this practice was suspended during 2020 to reduce the spread of COVID-19. Since that time, Yakima County Jail has notified the City that it will no longer provide inmate housing services to contract cities and the City's contract with them will terminate on December 31, 2022. The current contract with SCORE is being continued as the City's primary booking facility. While there were significant jail savings in 2020 and 2021 due to COVID-19 impacts, changes in drug sentencing laws, and a larger reconsideration of how law enforcement officers engaged after the social unrest of 2020, the number of jail beds used by the City is slowly on the rise. Additionally, SCORE will be increasing their booking fee and daily rates. As such the City will be recommending to Council that we increase our guaranteed daily bed amount from 10 to 12, which is estimated to save the City \$52,536 as opposed to paying the non-guaranteed rate for beds used. The 2023-2024 budget has been slightly reduced to better align the budget with the actual and projected experience. Staff will continue to monitor this potentially volatile expense and the associated cost drivers closely.

- *Police Contract:* The 2023-2024 proposed preliminary budget includes anticipated increases for the results of negotiations for the King County Sheriff's Office (KCSO) guild contract, increased costs for body worn cameras, and increased insurance costs. Given the significant number of vacancies that the KCSO has currently, we have tempered these increases with anticipated "reconciliation credits" based on anticipated slow return to full staffing over the biennium. Staff projects that the 2023 police services contract will be a net total \$14.333 million (after the reconciliation credit for vacancies), which is 13% more than the 2022 police services contract and the 2024 police services contract will be a net total \$15.420 million, which is 7.6% more than the 2023 police services contract. The official estimate will be provided by KCSO in early October. For future years (2025 onward), the escalator averages 6.3%.

2023 – 2032 10 Year Financial Sustainability Model Operating Budget Projections

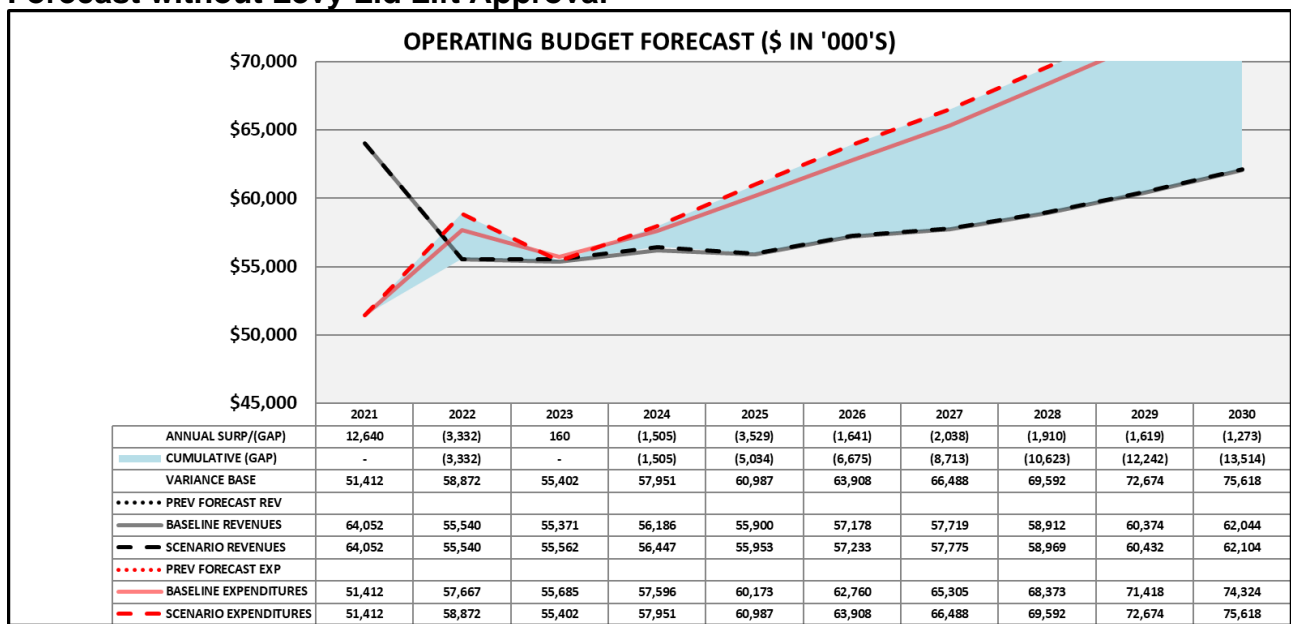
The 10 Year Financial Sustainability Model (10YFSM) is utilized to present the City's long-term financial projections. The update for the budget process includes incorporating changes to the projected revenue and expenditure forecast based upon updated economic indicators and actual experience. The forecast presented in this report presents the forecast at 100% for revenues and expenditures.

A preliminary update of the 10YFSM was presented to the City Council on July 18, 2022 during Levy Lid Lift discussions. That preliminary update of the forecast incorporated several assumptions that have been changed in the updated forecast. While the assumptions related to property tax have not changed, updated economic information from Municipal Research Service Center (MRSC), Puget Sound Economic Forecaster (PSEF), and most notably the June-to-June percentage change of the Seattle/Tacoma/Bellevue Consumer Price Index-All Urban Consumer (CPI-U), which was projected at 6.67%, but the actual was 10.14%. Given that the July financial forecast included an anticipated COLA of 100% at the projected 6.67% CPI-U, the model needed to be updated to reflect the City Manager's recommended COLA of

7.76%. While the higher CPI-U rate impacts both revenues, as a result of fee adjustments, and expenditures, the long-term impact to expenditures was far greater than long-term impact on revenues resulting in a less positive financial forecast than presented in July. This is true whether the levy lid lift is approved or not approved by Shoreline voters.

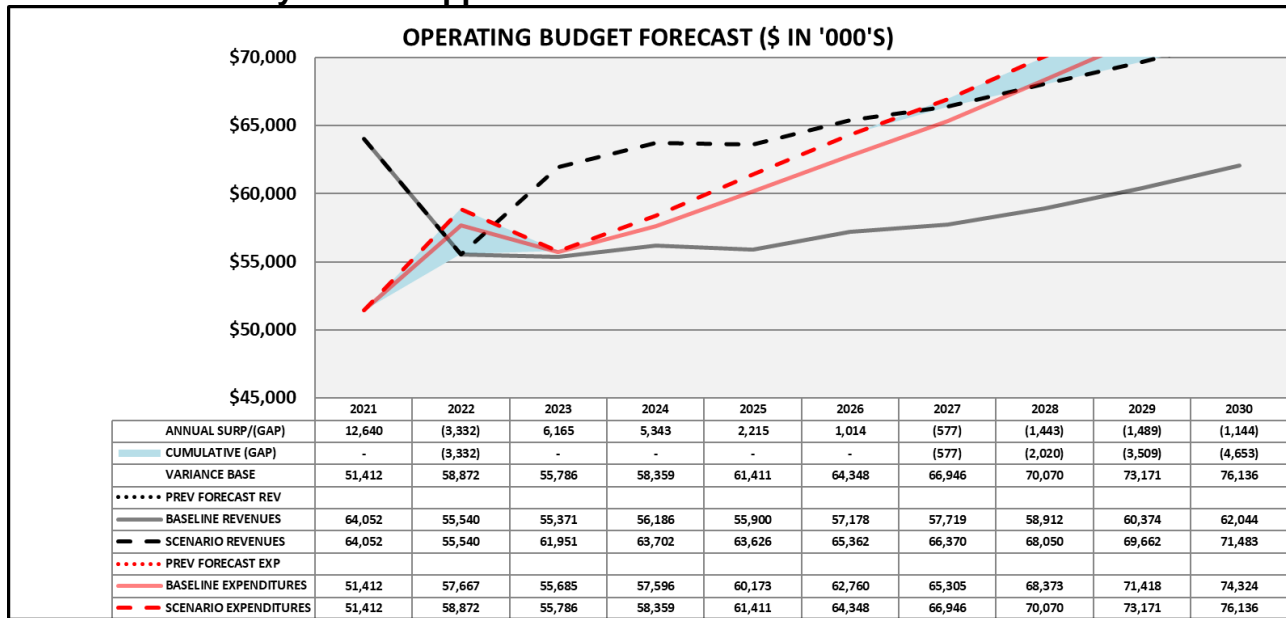
The preliminary 10YFSM presented to the City Council on July 18, 2022 noted that the if the Levy Lid Lift was not approved by voters, that the model was balanced in 2023, with a deficit forecasted to occur beginning in 2024 requiring budget reductions for 2024 of \$2.0 million and total budget reductions of \$22.9 million over the six-year period. The final forecast, upon which the proposed budget is based, reflects a surplus in 2023 of \$160,000, with a deficit requiring reductions of \$1.5M in 2024 and total budget reductions of \$32.4 million over the six-year Levy Lid Lift period.

Forecast without Levy Lid Lift Approval

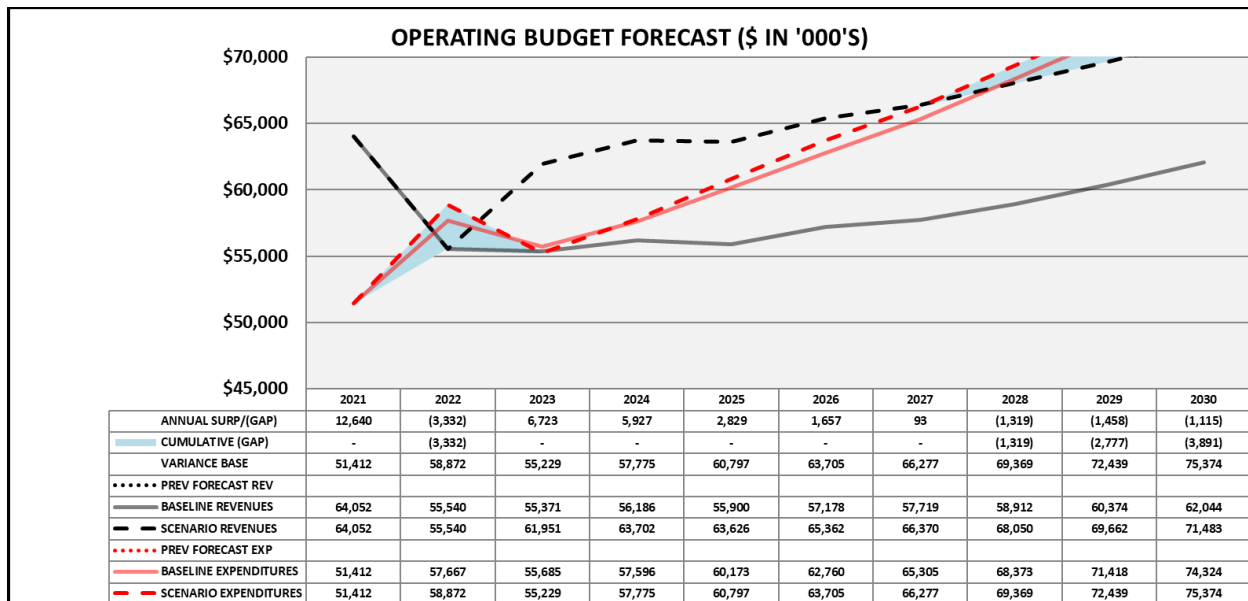


The preliminary 10YFSM presented to the City Council on July 25, 2022 noted that the if the Levy Lid Lift was approved by voters at a levy rate of \$1.39 that the model would be balanced through the six-year period of the Levy Lid Lift and produce a surplus of \$15.332 million over that same period. The final forecast, upon which the proposed budget is based, is balanced for the first four years of the Levy Lid Lift period and generates a net surplus over the full six-year period of \$12.140 million, assuming inclusion of the City Manager-recommended supplemental requests.

Forecast with Levy Lid Lift Approval



When expenditures are modeled at 99% to reflect a more realistic level of expenditures, the surplus generated in 2023 through 2027, mostly attributable to the Levy Lid Lift, appears adequate to cover the shortfall for 2028 through 2030.



2023 – 2028 Capital Improvement Plan (CIP)

The 2023-2024 proposed biennial budget will include the proposed 2023-2028 Capital Improvement Plan (CIP). Its development included staff's review of the current 2021-2026 CIP, City Council direction, the City's various master plans, and projected available revenues. As Council is aware, there are limited capital funds available for the many capital needs of the City. New projects recommended in the CIP are funded through a combination of increased revenues, grants, and, in some instances, General Fund contributions.

Real Estate and Excise Tax (REET) is a primary revenue source for the General Capital and Roads Capital Funds. 2022 collections are ahead of 2021 collections and the 2023-2028 CIP includes modest increase in revenues. Following is a brief discussion on the major changes for each Capital Fund:

General Capital Fund:

Key elements in the General Capital Fund include:

- The focus of the General Capital Fund will be the delivery of the Parks Bond Projects over the next several years. There is currently a \$3.4 million gap between the bond revenue and the preliminary cost estimates. This gap is currently anticipated to be covered through a general fund contribution. This gap could increase as the designs and better construction estimates become available. The park bond measure provided funding for design of newly acquired park properties which is planned for 2024. Funding for construction of improvements for these future parks has not been identified and will be prioritized in the update of the Parks Recreation and Open Space Plan that will be completed in 2024.
- Maintenance Facilities (MF) – This program is supporting multiple facilities and continues to need additional funding. The general fund is currently setting aside at least \$1 million annually for this program and has currently designated \$12 million for this project.
 - Bids for Ballinger Maintenance Facility came in more than \$2 million over budget/engineers estimate. This will be made up through the funds already set aside for the MF. Concept design is proceeding for Hamlin and Ballinger maintenance facilities. The current estimate to complete these facilities is \$50 million.
 - An assessment of technology capabilities has also been added to the maintenance facilities – Linden, North Maintenance Facility (NMF), Hamlin. The estimate for the analysis for these facilities is \$80,000.
- Property Acquisitions – The costs for the acquisition of the 192nd Hemlock property is being discussed by Council this evening. If approved, the General Capital Fund will support the purchase in 2022 and be reimbursed by Conservation Future Tax (CFT) in 2023.
- There currently is \$3.9 million in fund balance at the end of 2028 that has not been programmed. This fund balance can be utilized in the future for potential cost increases in the parks bond projects or for projects identified in the Park Recreation and Open Space Plan that will be completed in 2023. It should also be noted that the City is currently only paying interest on the Storage Court property and a final financing plan related to that property needs to be completed in the next three years.

Facilities Major Maintenance:

Key elements addressed in Facilities Major Maintenance include:

- The general fund contribution in 2023 has been modified from a 3% increase to a 10% increase based on recent inflation projections.
- A long-term major maintenance reserve was established starting in 2021. This reserve will fund larger improvements beyond 2028 such as carpet replacement in City Hall that is estimated at \$260,000.

Roads Capital Fund:

Key elements addressed in the Roads Capital Fund include:

- 148th Pedestrian bridge continues to be attractive to grant partnerships. Assuming funding awarded from the state legislature and federal earmarks, the funding gap is currently estimated at \$8-10 million. The project is being built in two phases with the first phase being constructed in 2023 in advance of Sound Transit revenue service. The second phase is scheduled to be constructed in 2026 in order to be completed prior to the WSDOT project to daylight Thornton Creek in the area of the west abutment that is part of phase 2.
- Phase 1 of the 145th corridor and the 145th Interchange will be constructed together beginning in mid-2024. Both projects are fully funded. Construction escalation/inflation is a risk that could impact the current budgets.
- 175th Street Corridor has progressed to 60% design but is limited in funding to proceed to construction. The City is in good position to receive a \$8.9 million grant from Federal Emergency Management Agency (FEMA) for the replacement of unsuitable soils around Ronald Bog. This grant would cover a portion of the first phase of the project from I-5 through the intersection with Meridian. Transportation Impact Fees (TIF) can support \$10-13 million but an additional \$12-17 million is needed to fully fund the first phase.
- The Annual Road Surface Program completed a pavement survey in 2022, which will contribute to the development of a six-year plan. This plan is still under development and has not been incorporated fully into the CIP. The current budget for the program is based on historical funding from a combination of REET and vehicle license fees (VLF), plus the addition of VLF revenue bonds.
- The 12 new sidewalk projects have been added to the CIP.
- One Councilmember has expressed interest in additional funding for the traffic safety improvement program. This program is not only limited by funding but also by staff resources to take on more projects. Key safety improvements are identified through the annual traffic report. While there is community interest in small neighborhood type projects staff does not recommend this at this time as there is a significant gap between community perception on neighborhood safety and actual data. Additional funding to address projects would be limited by staffing for at least the next couple of years.
- Within the Roads Fund, a high percentage of funding comes from grants. The 1% for Arts is not an eligible expense for grants and must be funded by the City. REET is currently programmed to meet the 1% for the Arts contribution. Based on the number and size of the projects the arts contribution is an average of \$273,500 per year for the 2023-2028 CIP which is approximately 15.7% of the total REET for the Roads Capital fund, assuming Council wants to fully fund the 1% for Arts program.

Surface Water Capital Fund:

Key elements addressed in the Surface Water Capital Fund include:

- The Surface Water (SW) Utility continues to follow the direction set in the SW Master Plan (SWMP). The update of the SWMP will be started in late 2022/early 2023 to set future priorities.
- Two projects have been added that were not specified in the SWMP: improvements at Storm Creek and Barnacle Creek.

- Storm Creek will repair major erosion damage along Storm Creek and minimize the risk of further erosion damage. The City developed a public - private partnership with adjacent landowners to fund the project.
 - Barnacle Creek will address slope instability at the Barnacle Creek outfall by replacing the culvert. Emergency work was completed in this area in 2018 with a requirement to proceed with a long-term solution by 2023.
- The SWMP did not address fee increases beyond 2022. While fees will be evaluated as part of the update to the SWMP for the purpose of the 2023-2028 CIP the fees are set to increase by 5% per year consistent with the last several years as identified in the SWMP.

Wastewater Capital Fund:

Key elements addressed in the Wastewater Capital Fund include:

- This is the first six-year CIP developed for the Wastewater Utility Fund.
- The CIP utilizes the capital plan developed in the Comprehensive Sewer Plan with some modest updates and incorporated into the 2022 rate study. Projects may be adjusted or changed in the future as the knowledge and understanding of the utility increases.
- The CIP includes the issuance of bonds starting in 2024.

Attachment C to this staff report provides the fund summaries for all five capital funds.

One-Time Capital Improvement Plan General Fund Support:

The 2021-2022 budget for the Capital Improvement Plan (CIP) utilizes General Fund contributions to support the following projects:

SUMMARY OF CONTRIBUTIONS TO/OTHER FUNDING FOR GENERAL CAPITAL PROJECTS

General Fund Contributions to Projects	2021-2022 Budget	2021-2022 Actual	Budgeted General Fund Support	Amount Transferred
City Hall	\$1,037,313	\$803,122	\$1,037,313	\$803,122
Police Station at City Hall	\$48,000	\$22,692	\$61,170	\$19,731
City Maintenance Facility	\$5,454,272	\$485,903	\$3,871,455	\$335,274
Parks Repair & Replacement	\$650,000	\$181,418	\$200,000	\$75,000
Pool Repair/Replace/Demo	\$620,000	\$640,573	\$620,000	\$0
Parks Restrooms Renovation	\$442,000	\$441,952	\$38,240	\$0
Parks Facilities Recreation Amenities	\$187,000	\$0	\$113,000	\$0
Soccer Field Rental Contribution	N/A	\$1,175	\$260,000	\$130,000
Parks Improvements-Sound Transit	\$0	\$0	\$0	\$0
Park Impact Fee (PIF) Contributions to Projects	2021-2022 Budget	2021-2022 Actual	Budgeted PIF Support	Amount Transferred
Playground Replacement	\$656,173	\$0	\$250,000	\$0
PROS Plan Acquisitions	\$8,842,019	\$7,274,294	\$1,032,809	\$1,025,324
Surface Water Utility (SWM) Fund Contributions to Projects	2021-2022 Budget	2021-2022 Actual	Budgeted SWM Support	Amount Transferred
City Maintenance Facility	See above	See above	\$1,053,462	\$150,630

SUMMARY OF CONTRIBUTIONS TO/OTHER FUNDING FOR ROADS/SIDEWALK CAPITAL PROJECTS

General Fund Contributions to Projects	2021-2022 Budget	2021-2022 Actual	Budgeted General Fund Support	Amount Transferred
Sidewalk Rehabilitation Program	\$2,300,400	\$141,039	\$152,518	\$76,259
Trail Along the Rail	\$756,744	\$28,921	\$398,056	\$9,239
147 th /148 th Non-Motorized Bridge	\$7,976,082	\$587,400	\$247,732	\$0
185 th Corridor Study	\$0	\$0	\$0	\$0
160 th and Greenwood/Innis Arden	\$100,000	\$6,431	\$0	\$0
Driveway Relocation Richmond Beach Rd	\$81,439	\$0	\$56,309	\$0
Gambling Tax and Grant Match Funding	N/A	N/A	\$195,302	\$0
Transportation Impact Fee (TIF) Contributions to Projects	2021-2022 Budget	2021-2022 Actual	Budgeted TIF Support	Amount Transferred
N 175th St - Stone Ave N to I5	\$7,174,602	\$1,891,534	\$4,861,071	\$8,651
Surface Water Utility (SWM) Fund Contributions to Projects	2021-2022 Budget	Amount Spent YTD	Budgeted SWM Support	Amount Transferred
Westminster Way N and N 155th Street Intersection Improvements	See above	See above	\$199,189	\$0

The timing of various projects has shifted and is reflected in the attached fund summaries (Attachment C). The discussion of the 2022 ending fund balance for the General Fund discussed in the 2021-2022 Operating Budget section above does not reflect the shift of the programmed use of General Fund contributions from 2021-2022 to the 2023-2024 proposed budget accordingly with the timing of certain projects. Additionally, the proposed 2021-2026 CIP reflects this shift.

Revenue Stabilization Fund:

The Revenue Stabilization Fund was created as a reserve to cover revenue shortfalls resulting from unexpected economic changes or recessionary periods. The City's reserve policy establishes that the balance of the fund equal 30% of economically sensitive revenues. The fund balance at the end of 2022 will be \$6.830 million. Staff is not projecting that the General Fund will need to make any transfers to the Revenue Stabilization Fund in the 2023-2024 biennium. Long range projections indicate that the General Fund will need to transfer about \$75,000 in 2026 and 2028, and about \$200,000 each year between 2029-2032.

Financial Impact of the Sound Transit Lynnwood Link Extension Project

The 2016 Expedited Permitting, Reimbursement, and Construction Services Agreement (City Receiving #8629) between the City and Sound Transit was last amended by Council in 2019 when the construction services scope and cost was added to the agreement. The expenditures and revenues associated with this agreement are incorporated into the budget and projected to be equal, having a net zero impact on the City's position for staff and consultant time related to the project.

A budget adjustment of approximately \$530,000 to both expenditures and revenues is required for 2022 to reflect increased expenditures and revenues related to higher than projected costs for permit reviews and inspections in the biennium. This amendment will be included in the November budget amendment process.

The current reimbursement limit in this agreement will be reached before the end of 2022. Sound Transit will authorize a contingency amount of \$399,000 to fully fund the City expected expenditures through 2022 and into 2023. Additionally, City staff are working with Sound Transit to bring another amendment to this agreement before City

Council and the Sound Transit Board early in 2023 to cover services and estimated expenditures through the start of light rail revenue service.

SUMMARY

The General Fund is projected to end 2022 with \$35.6 million of fund balance, which is \$31.4 million more than the minimum required balance of \$4.249 million. Of this amount, \$12 million has been designated in reserve for design and construction of City maintenance facility of which approximately \$3.018 million is projected to be spent through the end of 2022. Additionally, Council has committed \$3.4 million to the Parks Bond Projects and \$1.9 for future ARPA expenditures, thereby leaving \$17.1 million available for other one-time uses. This allows the City to fund the General Fund one-time supplemental requests discussed in this report totaling \$2.2 million in the 2023-2024 budget and will provide some funding to allocate towards future park improvements, recreation and maintenance facilities, technology and capital needs.

As the City Council is aware, the City tends to budget revenues slightly under actual results, and expenditures slightly above actual results. As a result, staff anticipates that actual use of fund balance will ultimately be less than budgeted. This conservative budgeting practice, coupled with monitoring and prompt response to economic impacts, has allowed the City to maintain service levels and avoid layoffs during times of economic stress and fund one-time projects during times of growth. While these results cannot be guaranteed, staff will continue to work to address projected budget gaps using and updating the 10 YFSM.

Staff believes that the proposed 2023-2028 CIP reflects the priorities of the Council; however, there are a number of projects that are considered to be 'underfunded', and many future projects that do not have funding identified.

Please remember that the numbers presented in this report are in many cases still based on rough estimates. More details will come in over the next few weeks, refining some of the numbers discussed this evening. Ultimately, the City Manager will transmit the 2023-2024 Proposed Biennial Budget and 2023-2028 CIP to the City Council on October 10, 2022.

RECOMMENDATION

No action is required by the City Council. This item is for informational purposes and to provide the City Council with preliminary 2023-2024 budget information. Staff anticipates that the City Council may provide additional direction to the City Manager as a result of this overview.

ATTACHMENTS

Attachment A: 2022 Second Quarter Financial Report
Attachment B: City of Shoreline Budgeted Positions and FTEs
Attachment C: 2023-2028 Capital Improvement Plan Fund Summaries
Attachment D: FCSG Summary of the Rate Impacts and Comparison with other City Rates



2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

PERFORMANCE AT A GLANCE

The City of Shoreline adopted its 2021-2022 Biennial Budget on November 16, 2020. While the budget is adopted for the biennium, each year has a plan for revenues and expenditures. This report reflects revenue collections and expenditures through June 30, 2022 as compared to the 2022 Plan as amended through June 30, 2022.

General Fund Revenues	Compared to 2022 Current Plan	Compared to 2021 Actuals as of June	Reference
Property Tax Revenue	► NEUTRAL ►	▲ POSITIVE ▲	Page 6
Sales Tax Revenue	▲ POSITIVE ▲	▲ POSITIVE ▲	Page 7
Utility Tax	▲ POSITIVE ▲	▲ POSITIVE ▲	Pages 9-10
Development Revenue	▲ POSITIVE ▲	▲ POSITIVE ▲	Page 11
Parks and Recreation Revenue	▼ NEGATIVE ▼	▲ POSITIVE ▲	Page 12
Interest Income	▲ POSITIVE ▲	▲ POSITIVE ▲	Page 13, 20, 21
Non-General Fund Revenues			
Gas Tax	► NEUTRAL ►	▲ POSITIVE ▲	Page 14
Transportation Benefit District Sales Tax	▲ POSITIVE ▲	▲ POSITIVE ▲	Page 17
Real Estate Excise Tax	▲ POSITIVE ▲	▲ POSITIVE ▲	Page 18
Surface Water Fees	► NEUTRAL ►	▲ POSITIVE ▲	Page 19

Key to revenue trend indicators:

▲ POSITIVE ▲ = Variance/Change of > +2%

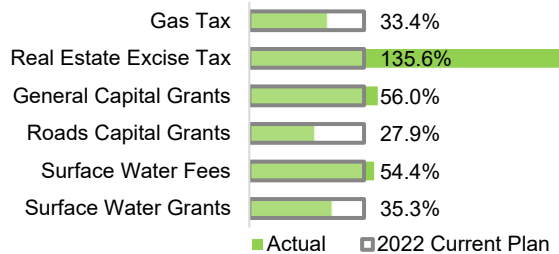
◄ NEUTRAL ► = Variance/Change of -1% to +2%

● WARNING ● = Variance/Change of -1% to -4%

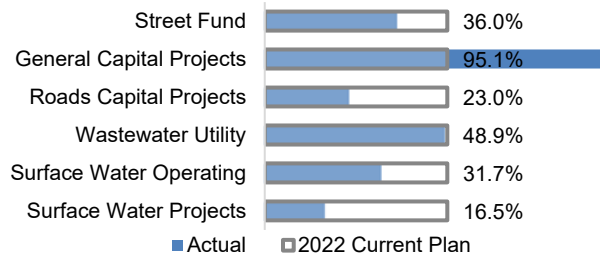
▼ NEGATIVE ▼ = Variance/Change of >-4%

OTHER FUNDS COMPARED TO 2022 CURRENT PLAN (AS OF JUN. 30):

Revenues



Expenses





2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

PERFORMANCE AT A GLANCE

Highlights:

Although the City prepared for the potential impacts of a recession as a result of the pandemic, the actual results for 2022 are significantly better than anticipated. While certain revenue streams are directly impacted they are more than offset by the impacts of strong development and the stability of our retail sales tax. Following are the major highlights with details included later in the report.

- General Fund receipts reflect a year-over-year increase of 10.4% primarily due to one-time revenues associated with development. Departmental expenditures reflect a 2.7% increase. See pages 4-13 for details.
- Property tax receipts came in on track at 52.6% of the plan. See page 6 for details.
- Sales tax receipts reflecting activity from January through June 2022 are greater than the plan by 7.0% and 2021 collections by 5.7%. The Construction sector, while 11.4% less than 2021 collections, continued to maintain a high level of activity. The Retail Trade sector and hotels/restaurants experienced a return to pre-pandemic levels of activity. See page 7 for details.
- Revenues from Permit and Plan Check Fees are more than 2021 by 25.3% but more than the 2022 plan by 269.2%. Approximately \$401,246 in revenue from 2019, 2020, and 2021 was deferred to 2022 for inspections that have been paid for but not yet performed. Total permit applications through the 2nd quarter of 2022 are 187, or 1.6%, less than 2021. Total permits issued during this time are 206, or 7%, more than 2021. See page 11 for details.
- With reopening of Parks and Recreation activities we are seeing an increase in revenues over 2021, but we have not yet returned to pre-covid levels. Park Rentals have experienced significant increase in use and revenue. Recreation program offerings have not returned to pre-covid levels given challenges staffing. The resulting lower revenue is partially offset by reduced expenditures. See page 12 for details.
- The Department of Revenue calculated a maximum cap of distributions during the state's fiscal year of the Affordable and Supportive Housing State Shared Tax of \$86,235. That cap was reached with February's distribution; therefore, no further distribution was made in March or April. Distributions resumed in May.
- Street Fund receipts, excluding transfers in, are 4.9% more than 2021. Gas tax receipts reflecting activity from January through June 2022 are less than the 2022 plan by 4.6% and more than 2021 by 4.7%. See page 14 for details.
- The 2022 plan for the General Capital and Roads Capital funds includes one-time transfers from the General Fund, Surface Water Utility Fund and Park Impact Fee or Transportation Impact Fee funds in support of capital projects. Funds are transferred as expenditures are incurred by the projects. See pages 15-16 for details.
- More information on the scope and timing of capital projects, including updated estimates, can be found in the City's 2021-2022 Proposed Biennial Budget and 2021-2026 Capital Improvement Plan book.
- Surface Water Fee payments are due to King County in April and October of each year. The County then remits the City's portion resulting in most collections occurring in the second and fourth quarters of each calendar year. Receipts are more than the budget projection by \$81,387, or 1.8%. Surface Water Utility operations expended 31.7% of the 2022 plan for the Operating Budget, which is 50.7% less than 2021. Capital projects expended 16.5% of the 2022 plan for the Capital Budget. Capital expenditures are impacted by the timing of construction schedules. See page 19 for details.
- Wastewater Revenues are currently at 50.2% of plan and expenditures are 66.9% of plan. Because this fund, like surface water, includes capital expenditures the timing of project expenditures can vary greatly.



2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

ALL FUNDS BUDGET AND YEAR-OVER-YEAR COMPARISON

The following table presents the 2022 Current Plan as amended by Ordinance No. 954.

REVENUES & OTHER SOURCES

FUND TYPE Fund Title	2021 Current Plan	2021 Actual	% of 2021 Current Plan	2022 Current Plan	2022 Actual	% of 2022 Current Plan	2021 v. 2022 \$ Change	2021 v. 2022 % Change
OPERATING FUNDS	\$56,455,345	\$21,226,943	37.6%	\$48,917,600	\$23,377,578	47.8%	\$2,150,634	10.1%
General Fund	\$54,106,961	\$20,185,528	37.3%	\$46,525,455	\$22,289,359	47.9%	\$2,103,831	10.4%
Shoreline Secure Storage Fund	1,129,750	638,952	56.6%	1,129,750	646,707	57.2%	7,756	1.2%
Street Fund	1,140,391	380,343	33.4%	1,196,152	398,962	33.4%	18,619	4.9%
Code Abatement Fund	30,000	584	1.9%	30,000	41,597	138.7%	41,014	7025.3%
State Drug Forfeiture Fund	18,243	9,236	50.6%	18,243	335	1.8%	(8,901)	-96.4%
Public Arts Fund	17,000	12,269	72.2%	5,000	438	8.8%	(11,831)	-96.4%
Federal Drug Forfeiture Fund	13,000	32	0.2%	13,000	88	0.7%	56	173.6%
Federal Criminal Forfeiture Fund	0	0	0.0%	0	90	0.0%	90	0.0%
DEBT SERVICE FUNDS	\$3,294,257	\$1,473,831	44.7%	\$2,235,089	\$949,927	42.5%	(\$523,904)	-35.5%
CAPITAL FUNDS	\$34,435,840	\$7,377,817	21.4%	\$27,483,288	\$10,902,154	39.7%	\$3,524,337	47.8%
General Capital Fund	2,630,423	1,612,525	61.3%	1,664,555	1,683,655	101.1%	71,130	4.4%
General Capital Fund-Parks Bond	0	0	0.0%	0	23,686	0.0%	23,686	0.0%
City Facility-Major Maintenance Fund	490,170	139	0.0%	883	0	0.0%	(139)	-100.0%
Roads Capital Fund	28,645,269	2,552,820	8.9%	25,017,850	6,723,566	26.9%	4,170,746	163.4%
Sidewalk Expansion Fund	1,919,978	15,582	0.8%	800,000	38,615	4.8%	23,033	147.8%
Transportation Impact Fees Fund	0	1,582,188	0.0%	0	1,207,480	0.0%	(374,708)	-23.7%
Park Impact Fees Fund	750,000	1,614,563	215.3%	0	1,225,152	0.0%	(389,411)	-24.1%
ENTERPRISE FUNDS	\$27,549,146	\$14,253,350	51.7%	\$27,580,044	\$14,142,399	51.3%	(\$110,951)	-0.8%
Surface Water Utility Fund	9,363,971	4,471,641	47.8%	8,750,325	4,698,277	53.7%	226,637	5.1%
Wastewater Utility Fund	18,185,175	9,781,710	53.8%	18,829,719	9,444,122	50.2%	(337,588)	-3.5%
INTERNAL SERVICE FUNDS	\$764,675	\$98,432	12.9%	\$768,758	\$56,741	7.4%	(\$41,692)	-42.4%
TOTAL REVENUE	\$122,499,263	\$44,430,374	36.3%	\$106,984,779	\$49,428,798	46.2%	\$4,998,424	11.3%
OTHER SOURCES								
Proceeds from Capital Assets	\$2,000	\$632,575	31628.8%	\$0	\$2,287,770	0.0%	\$1,655,194	261.7%
Transfers In	19,682,186	3,306,250	16.8%	10,283,707	19,118,662	185.9%	15,812,412	478.3%
Other Financing Sources	5,696,008	3,235,261	56.8%	83,714,673	42,506,245	50.8%	39,270,984	1213.8%
Budgeted Use of Fund Balance	29,071,031	0	0.0%	19,195,612	0	0.0%	0	0.0%
TOTAL RESOURCES	\$176,950,488	\$51,604,460	29.2%	\$220,178,771	\$113,341,474	51.5%	\$61,737,014	119.6%

EXPENDITURES & TRANSFERS OUT

OPERATING FUNDS	\$47,489,366	\$18,293,994	38.5%	\$49,853,708	\$18,551,504	37.2%	\$257,510	1.4%
General Fund	\$44,897,794	\$17,219,660	38.4%	\$47,236,278	\$17,678,811	37.4%	\$459,151	2.7%
Shoreline Secure Storage Fund	649,750	233,458	35.9%	649,750	210,791	32.4%	(22,668)	-9.7%
Revenue Stabilization Fund	0	288	0.0%	0	697	0.0%	409	142.1%
Street Fund	1,716,423	787,961	45.9%	1,769,088	637,007	36.0%	(150,953)	-19.2%
Code Abatement Fund	100,000	22	0.0%	100,000	5,337	5.3%	5,315	24212.7%
Public Arts Fund	94,156	51,157	54.3%	67,349	18,852	28.0%	(32,305)	-63.1%
State Drug Forfeiture Fund	18,243	1,448	7.9%	18,243	7	0.0%	(1,441)	-99.5%
Federal Drug Forfeiture Fund	13,000	1	0.0%	13,000	3	0.0%	2	134.7%
DEBT SERVICE FUNDS	\$3,895,048	\$794,751	20.4%	\$28,270,977	\$9,174,751	32.5%	\$8,380,000	1054.4%
CAPITAL FUNDS	\$51,762,817	\$3,841,454	7.4%	\$39,628,240	\$9,276,181	23.4%	\$5,434,728	141.5%
General Capital Fund	18,347,763	859,471	4.7%	1,418,303	1,349,015	95.1%	489,544	57.0%
General Capital Fund-Parks Bond	0	0	0.0%	600,000	354,895	59.1%	354,895	0.0%
City Facility-Major Maint. Fund	1,455,099	68,538	4.7%	100,826	278,030	275.8%	209,492	305.7%
Roads Capital Fund	28,866,960	2,586,363	9.0%	28,644,111	6,588,498	23.0%	4,002,135	154.7%
Sidewalk Expansion Fund	3,092,995	326,763	10.6%	8,865,000	704,541	7.9%	377,779	115.6%
Transportation Impact Fees Fund	0	262	0.0%	0	906	0.0%	644	246.3%
Park Impact Fees Fund	0	57	0.0%	0	296	0.0%	238	416.9%
ENTERPRISE FUNDS	\$39,693,426	\$12,074,868	30.4%	\$29,146,885	\$11,382,908	39.1%	(\$691,960)	-5.7%
Surface Water Utility Fund	13,649,757	2,604,650	19.1%	11,326,756	2,663,096	23.5%	58,446	2.2%
Wastewater Utility Fund	26,043,669	9,470,217	36.4%	17,820,129	8,719,811	48.9%	(750,406)	-7.9%
INTERNAL SERVICE FUNDS	\$586,023	\$253,772	43.3%	\$482,488	\$161,058	33.4%	(\$92,714)	-36.5%
TOTAL EXPENDITURES	\$143,426,680	\$35,258,839	24.6%	\$147,382,298	\$48,546,402	32.9%	\$13,287,563	37.7%
TRANSFERS OUT	\$19,682,186	\$2,689,891	13.7%	\$10,283,707	\$19,118,662	185.9%	\$16,428,770	610.8%
TOTAL EXPENDITURES & TRANSFERS OUT	\$163,108,866	\$37,948,730	23.3%	\$157,666,005	\$67,665,064	42.9%	\$29,716,334	78.3%



2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

GENERAL FUND BUDGET AND YEAR-OVER-YEAR COMPARISON OVERVIEW

RESOURCES

GENERAL FUND RESOURCES	2021 Current Plan	2021 YTD Actual	% of 2021 Current Plan	2022 Current Plan	2022 YTD Actual	% of 2022 Current Plan	2021 v. 2022 \$ Change	2021 v. 2022 % Change
Property Tax	\$14,243,017	\$7,468,253	52.4%	\$15,248,023	\$8,017,930	52.6%	\$549,677	7.4%
Sales Tax*	10,353,600	3,720,116	35.9%	10,409,690	3,932,053	37.8%	211,937	5.7%
Local Criminal Justice*	1,580,357	568,562	36.0%	1,639,472	644,298	39.3%	75,736	13.3%
B&O, Utility, and Gambling Taxes	6,656,789	2,176,440	32.7%	7,139,025	2,837,538	39.7%	661,098	30.4%
Franchise Fees & Contract Payments	4,122,800	1,823,902	44.2%	3,791,800	1,551,079	40.9%	(272,823)	-15.0%
Development Revenue	4,041,190	2,681,001	66.3%	2,877,003	3,283,858	114.1%	602,857	22.5%
Park and Recreation Revenue	1,260,741	368,931	29.3%	1,629,686	593,547	36.4%	224,616	60.9%
Intergovernmental Revenue*	1,962,522	793,870	40.5%	2,080,984	787,835	37.9%	(6,035)	-0.8%
Grant Revenue	8,528,178	129,460	1.5%	359,302	56,969	15.9%	(72,491)	-56.0%
Fines and Licenses	597,150	166,365	27.9%	596,500	79,072	13.3%	(87,293)	-52.5%
Miscellaneous Revenue	690,017	242,721	35.2%	683,370	368,267	53.9%	125,546	51.7%
Interest Income	70,600	45,907	65.0%	70,600	136,913	193.9%	91,006	198.2%
TOTAL REVENUES	\$54,106,961	\$20,185,528	37.3%	\$46,525,455	\$22,289,359	47.9%	\$2,103,831	10.4%
Proceeds from Capital Assets	0	9,880	0.0%	0	0	0.0%	(9,880)	-100.0%
Operating Transfers In	1,774,059	887,030	50.0%	2,028,244	1,014,122	50.0%	127,093	14.3%
Other Financing Sources	15,000	0	0.0%	15,000	0	0.0%	0	0.0%
Budgeted Use of Fund Balance	8,913,047	0	0.0%	4,188,751	0	0.0%	0	0.0%
TOTAL RESOURCES	\$64,809,067	\$21,082,438	32.5%	\$52,757,450	\$23,303,481	44.2%	\$2,221,043	10.5%

EXPENDITURES & TRANSFERS OUT

DEPARTMENT	2021 Current Plan	2021 YTD Actual	% of 2021 Current Plan	2022 Current Plan	2022 YTD Actual	% of 2022 Current Plan	2021 v. 2022 \$ Change	2021 v. 2022 % Change
City Council	\$246,898	\$103,571	41.9%	\$246,898	\$132,917	53.8%	\$29,347	28.3%
City Manager's Office ¹	4,259,312	1,860,548	43.7%	4,302,224	1,795,081	41.7%	(\$65,468)	-3.5%
City Attorney	879,248	373,549	42.5%	893,209	243,665	27.3%	(\$129,884)	-34.8%
Administrative Services ²	8,027,224	3,353,312	41.8%	7,863,685	3,473,581	44.2%	\$120,270	3.6%
Citywide	1,110,556	944,851	85.1%	2,578,113	1,110,451	43.1%	\$165,601	17.5%
Human Resources	523,600	231,447	44.2%	598,422	278,004	46.5%	\$46,558	20.1%
Police	13,844,609	4,714,282	34.1%	14,148,229	4,663,583	33.0%	(\$50,699)	-1.1%
Criminal Justice	2,007,742	256,746	12.8%	2,224,655	409,112	18.4%	\$152,366	59.3%
Recreation, Cultural & Community Services ³	6,814,920	2,187,909	32.1%	7,008,874	2,394,315	34.2%	\$206,407	9.4%
Planning & Community Development	3,438,933	1,473,726	42.9%	3,685,078	1,616,096	43.9%	\$142,370	9.7%
Public Works	3,744,752	1,719,721	45.9%	3,686,891	1,562,005	42.4%	(\$157,716)	-9.2%
DEPARTMENTAL EXPENDITURES	\$44,897,794	\$17,219,660	38.4%	\$47,236,278	\$17,678,811	37.4%	\$459,151	2.7%
Operating Transfers Out	13,080,412	817,305	6.2%	2,422,107	1,815,212	74.9%	997,906	122.1%
TOTAL EXPENDITURES AND TRANSFERS OUT	\$57,978,206	\$18,036,965	31.1%	\$49,658,385	\$19,494,023	39.3%	\$1,457,058	8.1%

1. City Manager's Office includes City Clerk, Communications, Code Enforcement Customer Response Team, Intergovernmental Relations, Economic Development, Property Management, and Light Rail Stations.

2. Administrative Services includes Finance, Budget, Purchasing, Information Technology, Parks, Fleet, Facilities, and Recreation Facility Rentals.

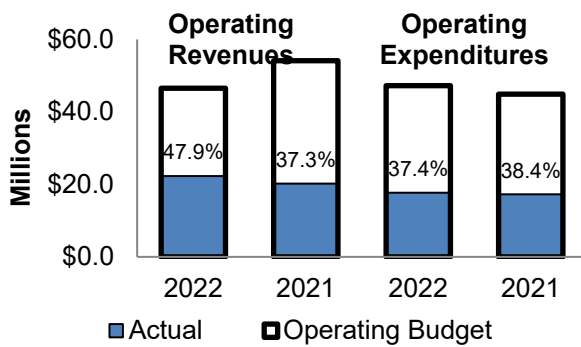
3. Recreation, Cultural and Community Services includes Neighborhoods, Emergency Management Planning, Human Services, Diversity Inclusion, Environmental Services, Recreation, Youth & Teen Development, and Cultural Services.



2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

GENERAL FUND FINANCIAL OVERVIEW



General Fund	Revenues	Dept. Exp.
2022 Operating Plan	\$46,525,455	\$47,236,278
2022 Actual	\$22,289,359	\$17,678,811
% of 2022 Operating Plan	47.9%	37.4%
2021 Operating Plan	\$54,106,961	\$44,897,794
2021 Actual	\$20,185,528	\$17,219,660
% of 2021 Operating Plan	37.3%	38.4%
Actual 2022 v. 2021 \$ Change	\$2,103,831	\$459,151
Actual 2022 v. 2021 % Change	10.4%	2.7%

The table on the previous page presents the 2022 planned revenues, expenditures, use of fund balance for one-time investments and transfers in from/out to other funds as approved in the 2021-2022 Biennial Budget. It also compares them to actual for 2022 and 2021.

Revenues:

General Fund revenue received reflects a year-over-year increase of 10.4%. The following are highlights comparing actual collections to those projected for 2022 and to 2021 collections for the General Fund:

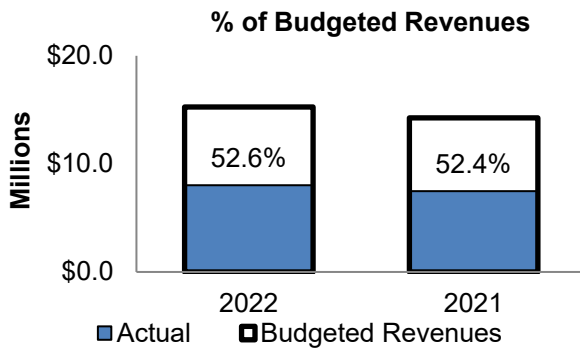
- Property tax receipts are at 52.6% of the 2022 plan.
- Sales tax receipts for 2022 are 7.0% greater than projected for the same period of the current plan. The Construction sector is 11.4% more than 2021 collections. The Retail Trade sector and hotels/restaurants experienced a return to pre-pandemic levels of activity.
- Receipts from the Local Criminal Justice Tax for the reporting period of January through April are \$75,736, or 13.3%, more than the same period for 2021.
- Intergovernmental Revenue receipts are 0.8% less than the year-ago level. The maximum cap of distributions of the Affordable and Supportive Housing State Shared Tax was reached during the state's fiscal year in April. Distributions resumed in July.
- This report reflects Gambling Tax and B&O Tax receipts collected from first quarter tax returns, which were due April 30th, from businesses placed on quarterly filing status as well as those that voluntarily filed first quarter tax returns.
- Utility Tax receipts in the amount of \$2.1 million are more than the 2021 by 12% and less than the 2022 plan by 47.6%.
- Local development activity in 2022, in terms of the number of permit applications, is 187, or 1.6%, less than 2021. Total permits issued are 206, or 7%, less than 2021.

Expenditures and Transfers Out:

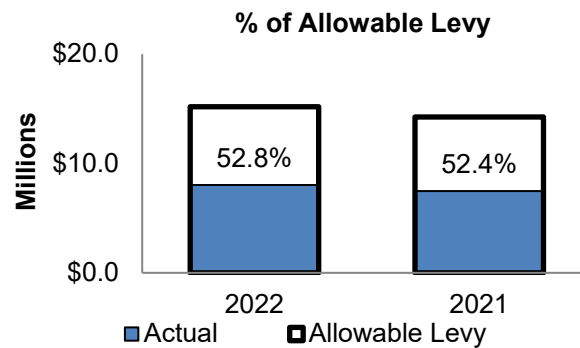
Departments spent \$17.679 million, or 37.4%, of the Operating Budget. This level of expenditures is 2.7% more than the year-ago level. Total expenditures, including transfers out, representing expenditure of 39.3% of the Current Plan, are 8.1% more than the year-ago level. General Fund contributions to select capital projects are reflected in the table to the right.

	2021-2022 Budget	2021-2022 Actual	Budgeted General Fund Support	Amount Transferred
General Fund Contributions to Projects				
General Capital Projects				
City Hall	\$1,037,313	\$370,998	\$1,037,313	\$312,722
Police Station at City Hall	\$48,000	\$14,398	\$61,170	\$2,210
City Maintenance Facility	\$5,454,272	\$456,887	\$3,871,455	\$142,519
Parks Repair & Replacement	\$650,000	\$78,768	\$200,000	\$50,000
Parks Facilities Recreation Amenities	\$187,000	\$0	\$113,000	\$0
Pool Repair/Replace/Demo	\$620,000	\$544,124	\$620,000	\$442,935
Parks Restrooms Renovation	\$442,000	\$21,103	\$38,240	\$18,292
Playground Replacement	\$656,173	\$0	\$0	\$0
Soccer Field Rental Contribution	N/A	\$1,175	\$260,000	\$0
Parks Improvements-Sound Transit	\$0	\$0	\$0	\$0
Roads Capital Projects				
Sidewalk Rehabilitation Program	\$2,300,400	\$141,039	\$152,518	\$76,259
Trail Along the Rail	\$756,744	\$28,921	\$398,056	\$9,239
147 th /148 th Non-Motorized Bridge	\$7,976,082	\$587,400	\$247,732	\$0
185 th Corridor Study	\$0	\$0	\$0	\$0
160 th and Greenwood/Innis Arden	\$100,000	\$6,431	\$0	\$0
Driveway Relocation Richmond Beach Rd	\$81,439	N/A	\$56,309	\$0
Gambling Tax and Grant Match Funding	N/A	N/A	\$195,302	\$0

PROPERTY TAX



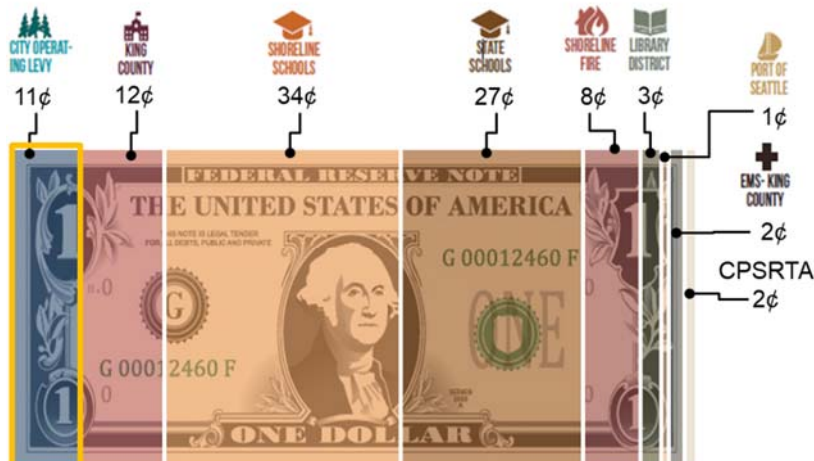
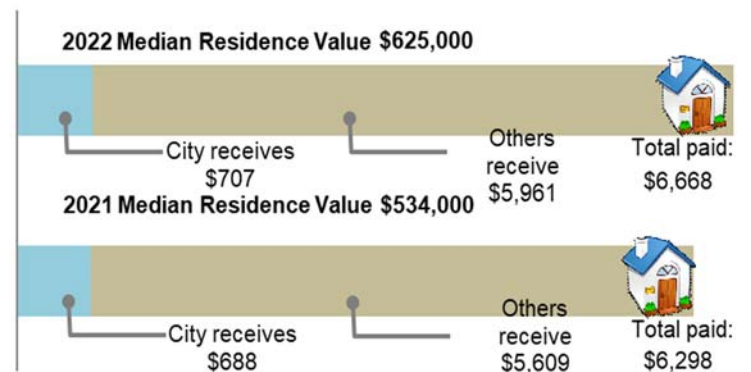
2022 Current Plan	\$15,248,023
2022 Second Quarter Actual Revenue	\$8,017,930
% of 2022 Current Plan	52.6%
2021 Current Plan	\$14,243,017
2021 Second Quarter Actual Revenue	\$7,468,253
% of 2021 Current Plan	52.4%
2022 v. 2021 \$ Change	\$549,677
2022 v. 2021 % Change	7.4%



Property tax payments are due to King County in April and October. The County then must remit the City's portion resulting in most collections occurring in the second and fourth quarters. Receipts for 2022 and 2021 as a percentage of the budgeted projection are at 52.6% and 52.4%, respectively. In terms of the allowable levy, which is different than the budgeted projection presented here, receipts for 2022 and 2021 are 52.8% and 52.4%, respectively.

Impact on a median homeowner:

In 2022, the City of Shoreline property tax regular levy rate decreased from \$1.19 to \$1.13. The City's excess voted levy decreased from \$0.10 to \$0.00 due to the retirement of the 2006 Parks Bonds. The total levy rate decreased from \$11.79 to \$10.67. The chart to the right compares the amount paid by a homeowner of a residence with a median value (as determined by the King County Department of Assessments). The total tax bill is estimated to increase \$370, or 5.9%, with the City's portion increasing \$19, or 2.8%, and all other taxing jurisdictions' portion increasing \$352, or 6.3%.



How \$1 is allocated:

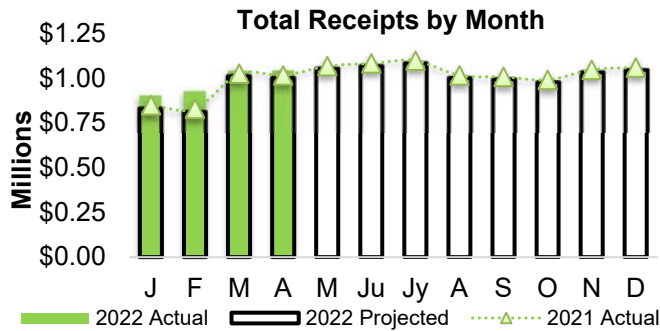
The chart to the left illustrates the allocation of each dollar paid at the 2022 levy rates for all taxing jurisdictions within Shoreline. The City receives 11¢ for the City's regular property tax levy.



2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

SALES TAX



2022 Current Plan	\$10,409,690
2022 Second Quarter Actual Revenue	\$3,932,053
% of 2022 Current Plan	37.8%
2021 Current Plan	\$10,353,600
2021 Second Quarter Actual Revenue	\$3,720,116
% of 2021 Current Plan	35.9%
2022 v. 2021 \$ Change	\$211,937
2022 v. 2021 % Change	5.7%

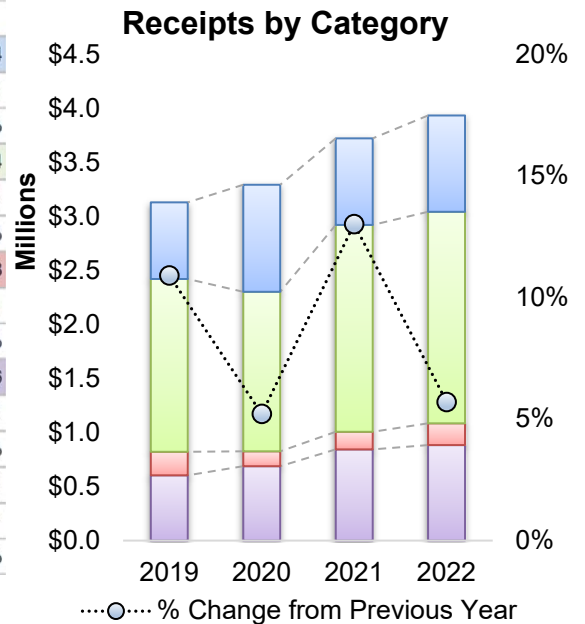
When analyzing monthly sales tax receipts, there are two items of special note: First, most businesses remit their sales tax collections to the Washington State Department of Revenue (DOR) on a monthly basis. Small businesses only have to remit their sales tax collections either quarterly or annually, which can create anomalies when comparing the same month between two years. Second, for those businesses which remit sales tax monthly, there is a two-month lag from the time that sales tax is collected to the time it is distributed to the City. Therefore, the data presented here reflects the distributions received in March through June, which is from activity for January through April.

Receipts are more than the 2022 Plan and 2021 collections by 7.0% and 5.7%, respectively. The Construction sector, while 11.4% more than 2021 collections, continued to maintain a high level of activity. The Retail Trade sector and hotels/restaurants experienced a return to pre-pandemic levels of activity.

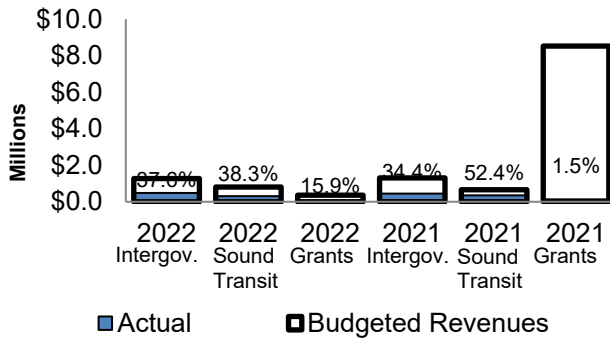
The following table and chart illustrate the performance of the primary categories.

SALES TAX BY PRIMARY SECTOR FOR DISTRIBUTION PERIOD: JUNE

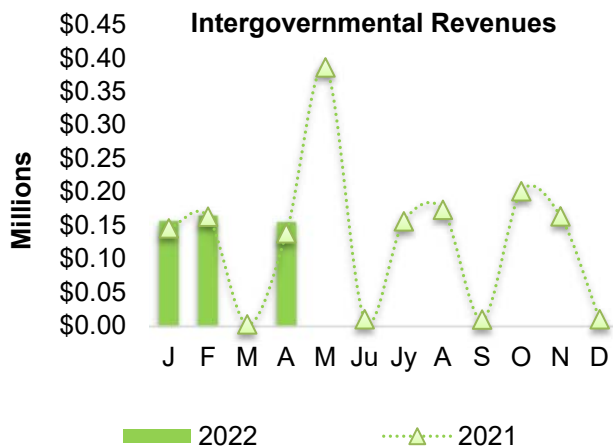
Sector	2018	2019	2020	2021	2022
Construction	\$496,392	\$709,568	\$991,417	\$799,858	\$891,074
\$ Change		\$213,175	\$281,849	(\$191,559)	\$91,216
% Change		42.9%	39.7%	-19.3%	11.4%
Retail Trade	\$1,563,230	\$1,597,460	\$1,474,537	\$1,913,846	\$1,955,794
\$ Change		\$34,230	(\$122,923)	\$439,308	\$41,948
% Change		2.2%	-7.7%	29.8%	2.2%
Hotels/Restaurant	\$175,903	\$218,282	\$138,389	\$163,404	\$202,118
\$ Change		\$42,379	(\$79,893)	\$25,015	\$38,714
% Change		24.1%	-36.6%	18.1%	23.7%
All Others	\$585,927	\$603,581	\$687,466	\$843,009	\$883,066
\$ Change		\$17,654	\$83,885	\$155,542	\$40,058
% Change		3.0%	13.9%	22.6%	4.8%
Total Revenue	\$2,821,452	\$3,128,891	\$3,291,809	\$3,720,116	\$3,932,053
\$ Change		\$307,438	\$162,918	\$428,307	\$211,937
% Change		10.9%	5.2%	13.0%	5.7%



INTERGOVERNMENTAL, GRANTS, AND STATE SHARED SALES TAXES

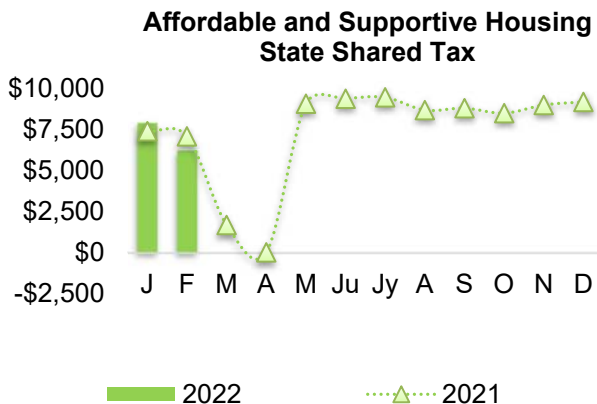


Intergovernmental revenue sources are comprised primarily of funding for criminal justice programs, contract payments, liquor excise tax, liquor board profits, marijuana excise tax, grants, and reimbursement from Sound Transit per the Expedited Permitting and Reimbursement Agreement. Contract payments are discussed separately in this report. Many grants are applied for and received for specific purposes. The amount of grants received in any year can vary.

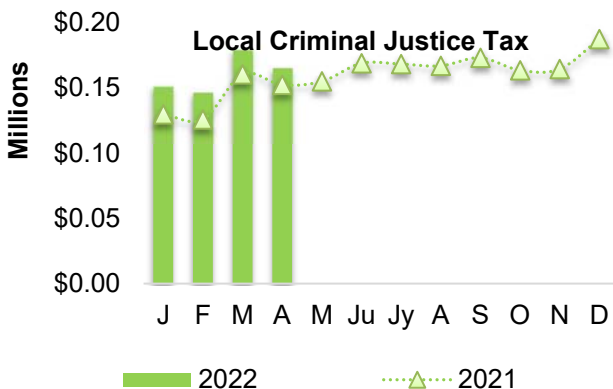


Total Intergovernmental receipts are 0.8% less than the year-ago level. Receipts by month from sources other than Sound Transit reimbursements are reflected in the Intergovernmental Revenues chart, which compares disbursements for March through June. Receipts for these revenues in 2022 total \$478,046 and are 6.8% more than 2021.

Grant receipts are 56.0% less than 2021 and is mostly attributable to the King County Best Starts for Youth grant.



On October 28, 2019, the City Council adopted Resolution No. 448 and Ordinance No. 869 to impose the Affordable and Supportive Housing State Shared Tax authorized by Substitute House Bill (SHB) 1406 and Revised Code of Washington (RCW) 82.14.540. The Department of Revenue calculated a maximum cap of distributions during the state's fiscal year of \$86,235. That cap was reached with April's distribution; therefore, no further distribution was made in May or June. Distributions resumed in July. The distributions presented in this report are for March through June 2022, which is from activity for January through April.



The result for Local Criminal Justice Sales Tax receipts is not commensurate with the result for Sales Tax receipts because the distribution of Local Criminal Justice Sales Tax is based on the city's population and the amount of sales tax collected throughout all of King County. The Puget Sound Economic Forecaster estimated that retail sales throughout King County would increase year-over-year by 4.7%. Sales tax collected throughout King County was actually 11.4% more than 2021.



2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

BUSINESS & OCCUPATION TAXES AND FRANCHISE FEE & CONTRACT PAYMENTS

Business & Occupation Taxes

2022 Current Plan	\$7,139,025
Business & Occupation Tax	\$366,228
Utility Tax	\$2,092,339
Gambling Tax	\$378,971
2022 Second Quarter Actual Revenue	\$2,837,538
% of 2022 Current Plan	39.7%
2021 Current Plan	\$6,656,789
Business & Occupation Tax	\$357,039
Utility Tax	\$1,530,183
Gambling Tax	\$289,219
2021 Second Quarter Actual Revenue	\$2,176,440
% of 2021 Current Plan	32.7%
2022 v. 2021 \$ Change	\$661,098
2022 v. 2021 % Change	30.4%

The City has franchises with water and cable services with fees imposed at 6% and 5%, respectively. The City also has agreements with Seattle City Light, which imposes a 6% contract fee on total electrical revenues. With the assumption of Ronald Wastewater in 2021, the utility now pays a 6% Utility Tax instead of the 6% Interlocal Operating Agreement Fee paid by Ronald Wastewater.

More information is available at <http://www.shorelinewa.gov/government/departments/city-clerk-s-office/agreements-and-contracts/utility-franchise-agreements-document-library/-folder-386>.

The City has levied tax on gross operating revenues for gambling activities since 1995 and utility operations since 2005. The Business & Occupation (B&O) Tax and in-house processing of business licensing for Shoreline became effective in January 2019.

This report reflects Gambling Tax and B&O Tax receipts collected from quarterly tax returns. The closure of gaming establishments for much of the second quarter in 2020 impacted Gambling Tax collections for that year. B&O Tax receipts in the amount of \$.37M are more than 2021 by 2.6%.

Utility Tax receipts in the amount of \$2.1 million are less than the 2022 Plan by 47.6% but more than 2021 by 12%. We continue to experience a significant decline in telecommunications tax as reflected on the next page.

Franchise Fee & Contract Payments

2022 Current Plan	\$3,791,800
Franchise Fee	\$414,588
Contract Payment	\$1,136,491
2022 Second Quarter Actual Revenue	\$1,551,079
% of 2022 Current Plan	40.9%
2021 Current Plan	\$4,122,800
Franchise Fee	\$741,480
Contract Payment	\$1,082,422
2021 Second Quarter Actual Revenue	\$1,823,902
% of 2021 Current Plan	44.2%
2022 v. 2021 \$ Change	(\$272,823)
2022 v. 2021 % Change	-15.0%

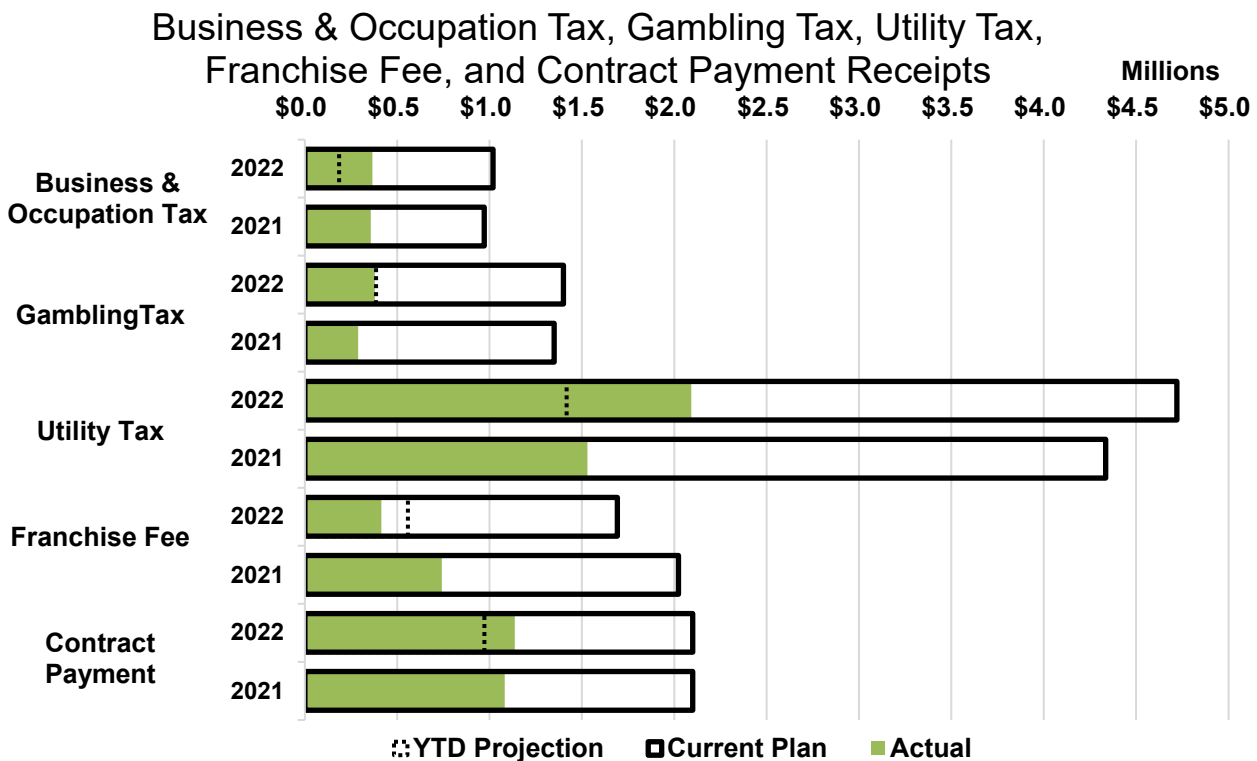
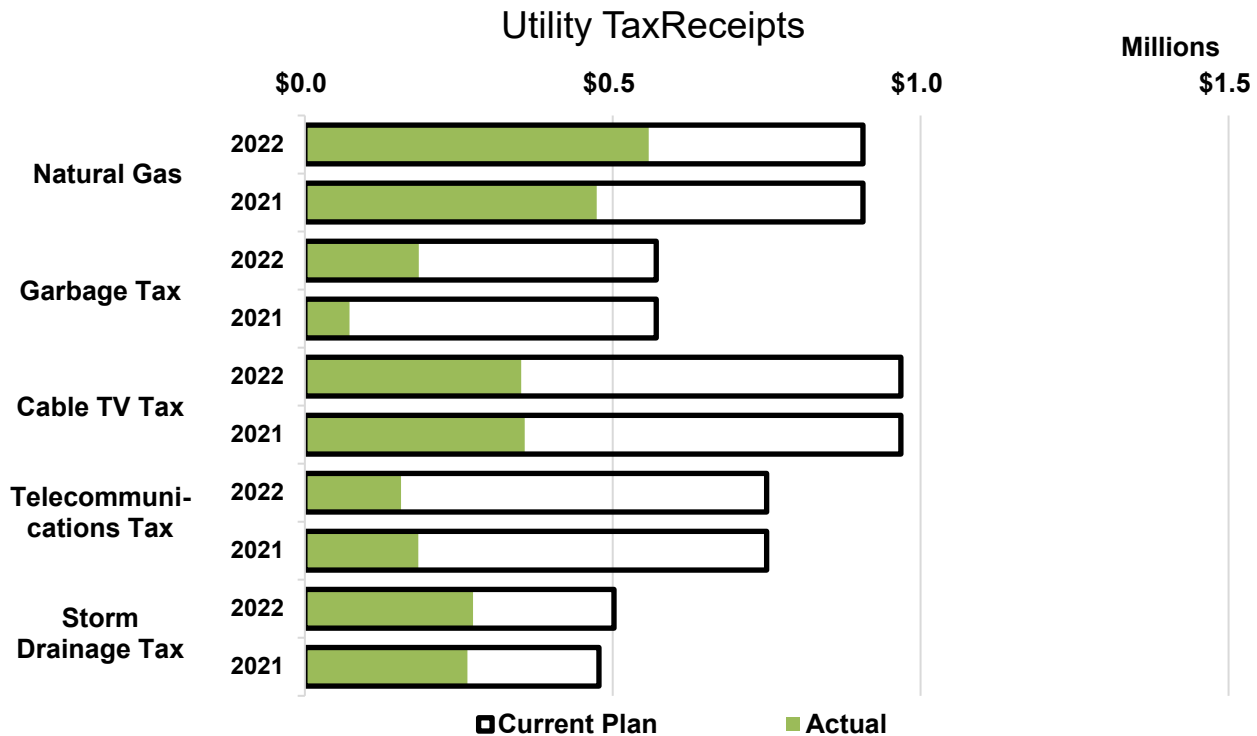


2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

BUSINESS & OCCUPATION TAXES AND FRANCHISE FEE & CONTRACT PAYMENTS

The chart below compares actual receipts to the annual budget for each year and budget projection for 2022.

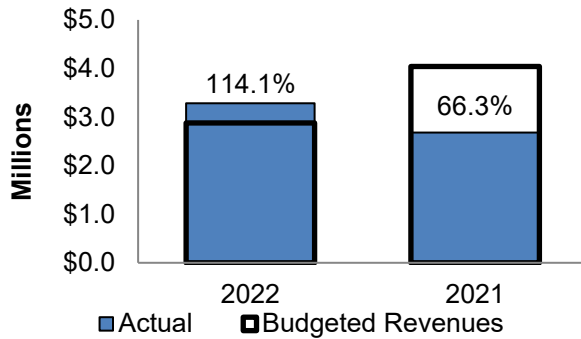




2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

DEVELOPMENT REVENUE



2022 Current Plan	\$2,877,003
2022 Second Quarter Actual Revenue	\$3,283,858
% of 2022 Current Plan	114.1%
2021 Current Plan	\$4,041,190
2021 Second Quarter Actual Revenue	\$2,681,001
% of 2021 Current Plan	66.3%
2022 v. 2021 \$ Change	\$602,857
2022 v. 2021 % Change	22.5%

Development revenue receipts, including right-of-way permits, exhibit a year-over-year increase of 22.5%.

Revenues from Permit and Plan Check Fees are more than 2021 by 25.3% Total permit applications through 2022 are 187, or 1.6%, less than 2021. Total permits issued are 206, or 7%, less than 2021.

Approximately \$401,246 in revenue from 2019, 2020, and 2021 was deferred to 2022 for inspections that have been paid for but not yet performed.

In 2022, the valuation for all residential, commercial, townhouse, and multi-family permit applications totaled \$495.6 million, of which \$469.9 million, or 94.8%, was from new construction permits.

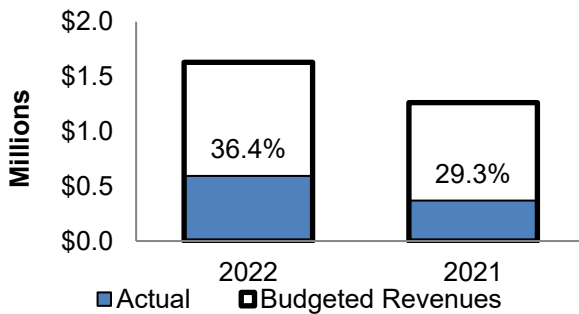
- Single-family: There were 20 less new construction and remodel permit applications in 2022 compared to 2021, with a valuation that is \$1.9 million less.
- Townhouses: Total permit applications in 2022 had a valuation of \$9.9 million. There were twelve applications in 2022, of which five permits are for the construction four units per building and 5 buildings with 3 units.
- Multi-family construction and remodels: There were ten new permit applications with a valuation of \$ 343.8 million, including new construction permits for one 7-story 172 -unit apartment building valued at \$ 30.9 million and a 550 unit building valued at \$110.6 million., compared to the same period in 2021 in which eight permit applications had a valuation of \$61.6 million.
- Mixed use: There are two new construction permit application currently under review with a valuation of \$ 112.4 million for an apartment and retail mixed use building.
- Commercial: There were twelve more permits applied for in 2022 with a valuation that is \$ 12.7 million more than 2021.



2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

PARKS AND RECREATION REVENUE



2022 Current Plan	\$1,629,686
2022 Second Quarter Actual Revenue	\$593,547
% of 2022 Current Plan	36.4%
2021 Current Plan	\$1,260,741
2021 Second Quarter Actual Revenue	\$368,931
% of 2021 Current Plan	29.3%
2022 v. 2021 \$ Change	\$224,616
2022 v. 2021 % Change	60.9%

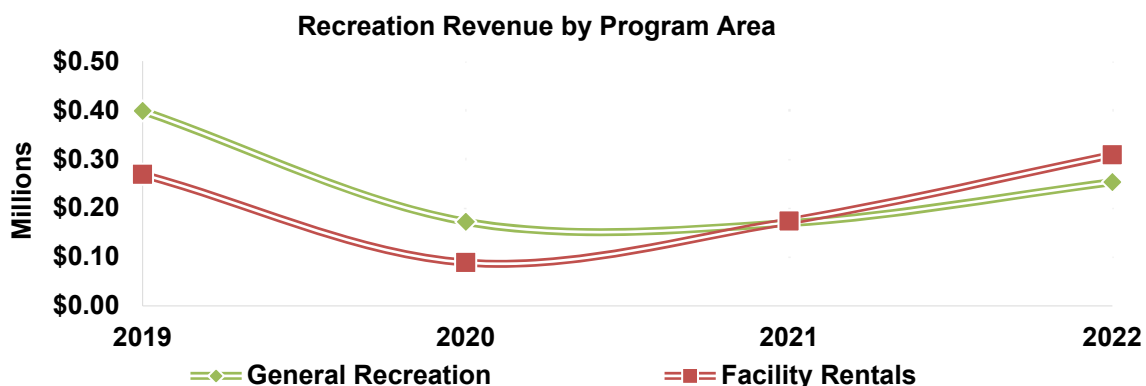
There has been a significant increase in the rentals and drop-in use of the City park facilities, fields and open spaces in 2022. This increased use of parks has resulted in a dramatic increase in park rental revenue in 2022. In addition, improved rental policies and online rental processes have streamlined the park rental process for customers and made park rentals more accessible. In particular:

- Adult field rental revenue has increased in 2022 due to adult sports leagues holding complete winter and spring seasons for the first time since 2019.
- Picnic shelter rental revenue has exceeded revenue numbers prior to COVID-19 due to improved rental procedures/policy and high demand for special event locations.
- Tennis court rental revenue has exceeded revenue numbers prior to COVID-19 due to the increased demand for tennis court rentals for tennis and pickleball.

Recreation programs and classes have been offered in 2022 but are not yet up to normal levels as the City continues to rehire instructors and rebuild programs after closures and cancellations in 2020 and 2021, resulting in lower than normal revenue. Indoor rentals at Richmond Highlands Recreation Center have been limited due to construction project delays and staffing limitations. There have been reduced indoor rentals at Spartan Recreation Center due to staffing limitations. Revenues are expected to return to normal levels by 2023.

As a result, Parks and Recreation revenue receipts are 60.9% more than the year-ago level with receipts for general recreation programs less than the year-ago level by 49.5% but facility rentals 78.2% more than the year-ago level.

Revenue by Program Area:						
Year	General Recreation	Gen Rec % of Total	Facility Rentals	Fac Rent % of Total	Total Program Revenue	Non-Program Revenue
2019	\$398,471	59.7%	\$268,706	40.3%	\$667,177	\$3,740
2020	\$172,021	66.0%	\$88,498	34.0%	\$260,519	\$33,487
2021	\$169,147	49.4%	\$173,127	50.6%	\$342,273	\$26,658
2022	\$252,813	45.0%	\$308,464	55.0%	\$561,276	\$32,270

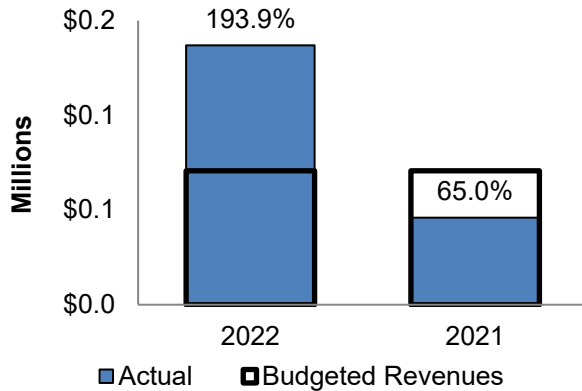




2022 SECOND QUARTER FINANCIAL REPORT

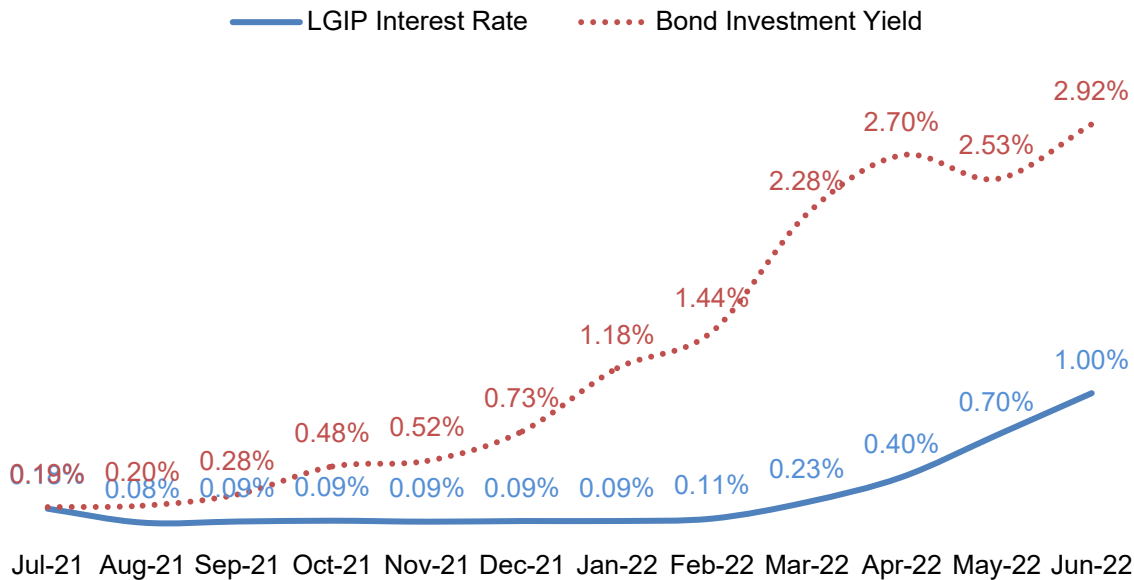
Attachment A

INTEREST INCOME



2022 Current Plan		\$70,600
2022 Second Quarter Actual Revenue		\$136,913
% of 2022 Current Plan		193.9%
2021 Current Plan		\$70,600
2021 Second Quarter Actual Revenue		\$45,907
% of 2021 Current Plan		65.0%
2022 v. 2021 \$ Change		\$91,006
2022 v. 2021 % Change		198.2%

Interest income is more than that for 2021 by 198.2%. The City's investment policy adheres to strict standards as prescribed by federal law, state statutes, and local ordinances, and allows the City to develop an investment model to maximize its investment returns with the primary objectives of safety and liquidity.

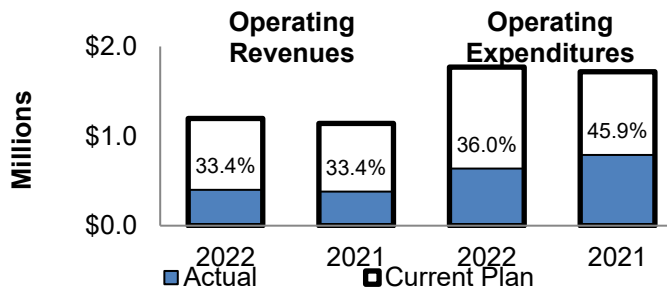




2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

STREET FUND

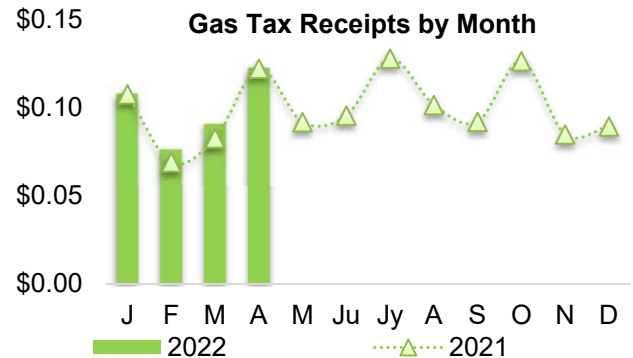
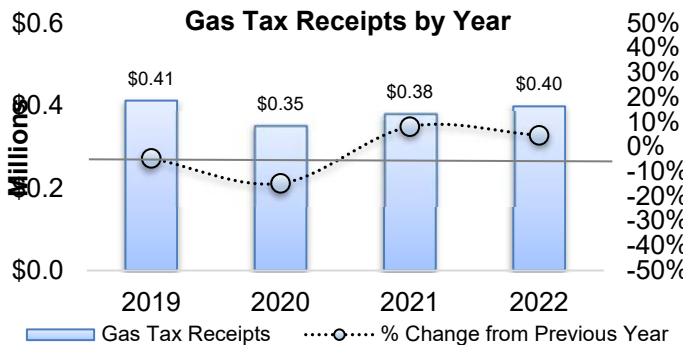


Street Fund	Resources	Expenditures
2022 Operating Plan	\$1,196,152	\$1,769,088
2022 Actual	\$398,962	\$637,007
% of 2022 Operating Plan	33.4%	36.0%
2021 Operating Plan	\$1,140,391	\$1,716,423
2021 Actual	\$380,343	\$787,961
% of 2021 Operating Plan	33.4%	45.9%
Actual 2022 v. 2021 \$ Change	\$18,619	(\$150,953)
Actual 2022 v. 2021 % Change	4.9%	-19.2%

The table shows Street Fund receipts, excluding transfers in, are 4.9% more than 2021. Operating expenditures, excluding transfers out, are 19.2% less than 2021. Expenditures, including transfers out, are 12.9% less than 2021.

The Motor Vehicle Fuel Excise Tax, commonly referred to as Gas Tax, is assessed by the State as cents per gallon so revenue depends on the number of gallons sold, not the dollar value of the sales. It is then distributed monthly on a per capita basis to the City of Shoreline and placed in the Street Fund. When analyzing monthly Gas Tax receipts it is important to note there is a two-month lag from the time that Gas Tax is collected to the time it is distributed to the City. Therefore, the distribution received in March through June 2022 reflects activity from January through April.

Distributions for this period total \$0.398 million, which is 4.7% more than 2021.





2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

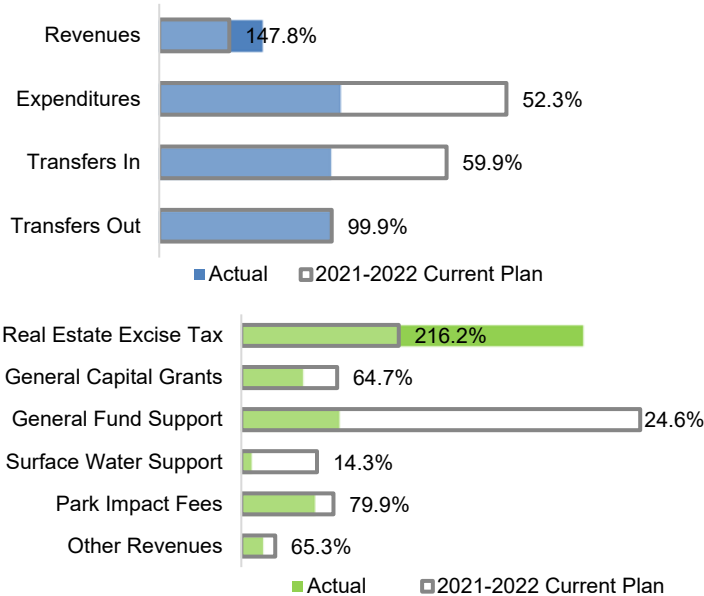
GENERAL CAPITAL FUND

General Capital Fund	Resources	Expenditures
2022 Current Plan Total	\$4,157,088	\$2,137,088
Less:		
2022 Use of Fund Balance	2,469,533	N/A
2022 Other Sources & Transfers	323,000	718,785
2022 Capital Plan Revenues/Expenditures	\$1,364,555	\$1,418,303
2022 Actual	\$1,941,915	\$1,685,706
% of 2022 Capital Plan Rev./Exp.	142.3%	118.9%
2021 Current Plan Total	\$19,059,451	\$19,046,281
Less:		
2021 Use of Fund Balance	8,214,579	N/A
2021 Other Sources & Transfers	8,214,449	698,518
2021 Capital Plan Revenues/Expenditures	\$2,630,423	\$18,347,763
2021 YTD Actual	\$3,963,243	\$8,656,527
% of 2021 Capital Plan Rev./Exp.	150.7%	47.2%
2021-2022 Capital Plan Revenues/Expenditures	\$3,994,978	\$19,766,066
2021-2022 Actual	\$5,905,158	\$10,342,233
% of 2020-2021 Capital Plan Rev./Exp.	147.8%	52.3%

Second Quarter Actual receipts are largely comprised of Real Estate Excise Tax, which is discussed separately in this report. The 2022 plan includes one-time transfers from the General Fund, Park Impact Fee Fund, and Surface Water Utility Fund as well as bond proceeds in support of the following capital projects listed in the Summary of Contributions to/other Funding for General Capital Projects table below. Funds are transferred from the General Fund, Park Impact Fee Fund, and Surface Water Utility Fund as expenditures are incurred by the projects.

The table shows capital projects expended 95.1% of the 2022 current plan.

Transfers Out are comprised of transfers to the General Fund for overhead and the Limited Tax General Obligation Bond Fund for City Hall debt service payments. More information on the scope and timing of capital projects, including updated estimates, can be found on pp. 307-332 of the City's 2021-2022 Proposed Biennial Budget and 2021-2026 Capital Improvement Plan book.





2022 SECOND QUARTER FINANCIAL REPORT

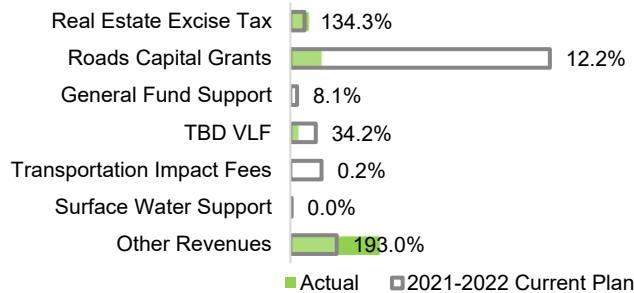
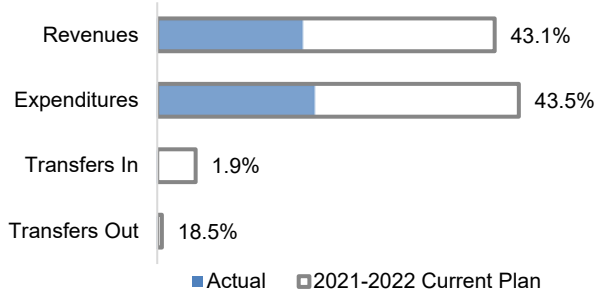
Attachment A

ROADS CAPITAL FUND

Roads Capital Fund	Resources	Expenditures
2022 Capital Plan Total	\$35,025,202	\$28,736,565
Less:		
2022 Use of Fund Balance	1,752,718	N/A
2022 Other Sources & Transfers	8,254,634	92,454
2022 Capital Plan Revenues/Expenditures	\$25,017,850	\$28,644,111
2022 Actual	\$8,650,514	\$12,061,185
% of 2022 Capital Plan Rev./Exp.	34.6%	42.1%
2021 Capital Plan Total	\$31,373,231	\$29,527,530
Less:		
2021 Use of Fund Balance	595,332	N/A
2021 Other Sources & Transfers	2,132,630	660,570
2021 Capital Plan Revenues/Expenditures	\$28,645,269	\$28,866,960
2021 YTD Actual	\$14,474,349	\$12,942,670
% of 2021 Capital Plan Rev./Exp.	50.5%	44.8%
2021-2022 Capital Plan Revenues/Expenditures	\$53,663,119	\$57,511,071
2021-2022 Actual	\$23,124,863	\$25,003,856
% of 2021-2022 Capital Plan Rev./Exp.	43.1%	43.5%

Receipts are largely comprised of Real Estate Excise Tax. The 2022 plan includes one-time transfers from the General Fund and Transportation Impact Fee Fund in support of the following capital projects listed in the Summary of Contributions to/other Funding for Roads Capital Projects table later in this report. Funds are transferred from the General Fund and Transportation Impact Fee Fund as expenditures are incurred by the projects.

Capital projects expended 43.5% of the current plan for the Capital Budget. Capital expenditures are impacted by the timing of construction schedules. Transfers Out are comprised of transfers to the General Fund for overhead. More information on the scope and timing of capital projects, including updated estimates, can be found on pp. 351-386 of the City's 2021-2022 Proposed Biennial Budget and 2021-2026 Capital Improvement Plan book.





2022 SECOND QUARTER FINANCIAL REPORT

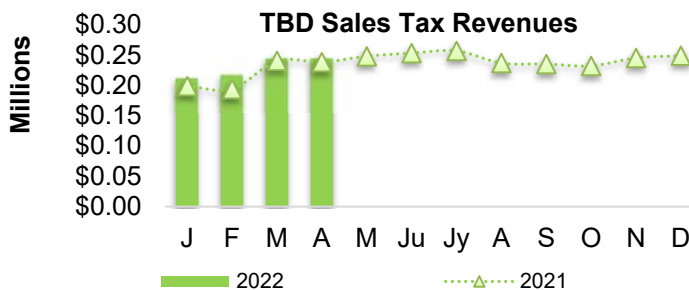
Attachment A

SIDEWALK EXPANSION

2020 LTGO Bond Fund	Resources	Expenditures
2022 Current Plan Total	\$2,235,089	\$899,550
Less:		
2022 Use of Fund Balance	0	N/A
2022 Other Sources & Transfers	0	0
2022 Current Plan Revenues/Expenditures	\$2,235,089	\$899,550
2022 Actual	\$943,353	\$187,989
% of 2022 Current Plan Rev./Exp.	42.2%	20.9%
2021 Capital Plan Total	\$2,159,113	\$899,550
Less:		
2021 Use of Fund Balance	0	N/A
2021 Other Sources & Transfers	0	0
2021 Current Plan Revenues/Expenditures	\$2,159,113	\$899,550
2021 YTD Actual	\$2,827,756	\$900,530
% of 2021 Current Plan Rev./Exp.	131.0%	100.1%
2021-2022 Current Plan Revenues/Expenditures	\$4,394,202	\$1,799,100
2021-2022 Actual	\$3,771,108	\$1,088,519
% of 2021-2022 Current Plan Rev./Exp.	85.8%	60.5%

The regular Sales Tax rate is 10.2% with the City's general operation's portion accounting for 0.85% of the rate. At the November 6, 2018 General Election, Shoreline voters approved an additional 0.2% Sales Tax rate for the Shoreline Transportation Benefit District, revenue from which is reported in the Sidewalk LTGO Bond Fund and used to pay the debt service for the bonds issued to fund the New Sidewalks Program. Collections started in April 2019. Receipts for 2022, in the amount of \$0.921 million, are 5.6% more than 2021. In 2020, the City received \$11.539 million in bond proceeds for the New Sidewalks Program.

Capital expenditures are impacted by the timing of construction schedules. More information on the scope and timing of capital projects, including updated estimates, can be found on pp. 351-386 of the City's 2021-2022 Proposed Biennial Budget and 2021-2026 Capital Improvement Plan book.



Sidewalk Expansion Fund	Resources	Expenditures
2022 Capital Plan Total	\$8,865,000	\$8,865,000
Less:		
2022 Use of Fund Balance	4,700,000	N/A
2022 Other Sources & Transfers	3,365,000	0
2022 Capital Plan Revenues/Expenditures	\$800,000	\$8,865,000
2022 Actual	\$38,615	\$1,002,980
% of 2022 Capital Plan Rev./Exp.	4.8%	11.3%
2021 Capital Plan Total	\$3,174,552	\$3,092,995
Less:		
2021 Use of Fund Balance	272,771	N/A
2021 Other Sources & Transfers	981,803	0
2021 Capital Plan Revenues/Expenditures	\$1,919,978	\$3,092,995
2021 YTD Actual	\$198,050	\$1,347,740
% of 2021 Capital Plan Rev./Exp.	10.3%	43.6%
2021-2022 Capital Plan Revenues/Expenditures	\$2,719,978	\$11,957,995
2021-2022 Actual	\$236,665	\$2,350,720
% of 2021-2022 Capital Plan Rev./Exp.	8.7%	19.7%



2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

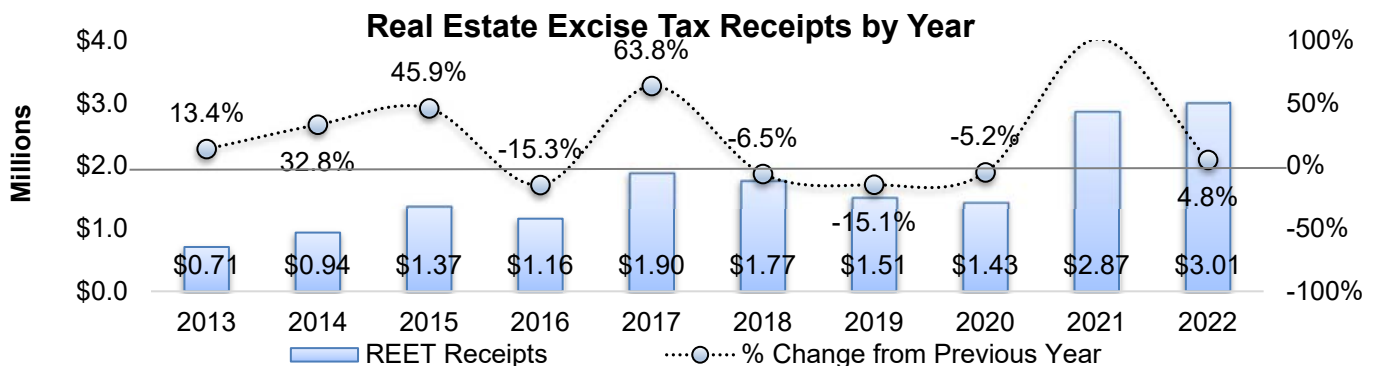
SUMMARY OF CONTRIBUTIONS TO/OTHER FUNDING FOR GENERAL CAPITAL PROJECTS

General Fund Contributions to Projects	2021-2022 Budget	2021-2022 Actual	Budgeted General Fund Support	Amount Transferred
City Hall	\$1,037,313	\$803,122	\$1,037,313	\$803,122
Police Station at City Hall	\$48,000	\$22,692	\$61,170	\$19,731
City Maintenance Facility	\$5,454,272	\$485,903	\$3,871,455	\$335,274
Parks Repair & Replacement	\$650,000	\$181,418	\$200,000	\$75,000
Pool Repair/Replace/Demo	\$620,000	\$640,573	\$620,000	\$0
Parks Restrooms Renovation	\$442,000	\$441,952	\$38,240	\$0
Parks Facilities Recreation Amenities	\$187,000	\$0	\$113,000	\$0
Soccer Field Rental Contribution	N/A	\$1,175	\$260,000	\$130,000
Parks Improvements-Sound Transit	\$0	\$0	\$0	\$0
Park Impact Fee (PIF) Contributions to Projects	2021-2022 Budget	2021-2022 Actual	Budgeted PIF Support	Amount Transferred
Playground Replacement	\$656,173	\$0	\$250,000	\$0
PROS Plan Acquisitions	\$8,842,019	\$7,274,294	\$1,032,809	\$1,025,324
Surface Water Utility (SWM) Fund Contributions to Projects	2021-2022 Budget	2021-2022 Actual	Budgeted SWM Support	Amount Transferred
City Maintenance Facility	See above	See above	\$1,053,462	\$150,630

SUMMARY OF CONTRIBUTIONS TO/OTHER FUNDING FOR ROADS/SIDEWALK CAPITAL PROJECTS

General Fund Contributions to Projects	2021-2022 Budget	2021-2022 Actual	Budgeted General Fund Support	Amount Transferred
Sidewalk Rehabilitation Program	\$2,300,400	\$141,039	\$152,518	\$76,259
Trail Along the Rail	\$756,744	\$28,921	\$398,056	\$9,239
147 th /148 th Non-Motorized Bridge	\$7,976,082	\$587,400	\$247,732	\$0
185 th Corridor Study	\$0	\$0	\$0	\$0
160 th and Greenwood/Innis Arden	\$100,000	\$6,431	\$0	\$0
Driveway Relocation Richmond Beach Rd	\$81,439	\$0	\$56,309	\$0
Gambling Tax and Grant Match Funding	N/A	N/A	\$195,302	\$0
Transportation Impact Fee (TIF) Contributions to Projects	2021-2022 Budget	2021-2022 Actual	Budgeted TIF Support	Amount Transferred
N 175th St - Stone Ave N to I5	\$7,174,602	\$1,891,534	\$4,861,071	\$8,651
Surface Water Utility (SWM) Fund Contributions to Projects	2021-2022 Budget	Amount Spent YTD	Budgeted SWM Support	Amount Transferred
Westminster Way N and N 155th Street Intersection Improvements	See above	See above	\$199,189	\$0

REAL ESTATE EXCISE TAX



Real Estate Excise Tax (REET) revenue receipts, in the amount of \$3,007,997, are 4.8% more than 2021.



2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

SURFACE WATER UTILITY FUND

Surface Water Utility Fund	Resources	Expenditures
2022 Current Plan Total	\$20,967,093	\$12,150,050
Less:		
2022 Use of Fund Balance	316,768	N/A
2022 Other Sources & Transfers	11,900,000	823,294
2022 Operating & Capital Plan Revenues/Expenditures	\$8,750,325	\$11,326,756
2022 Actual	\$5,152,643	\$5,409,146
% of 2022 Current Plan Rev./Exp.	58.9%	47.8%
2021 Current Plan Total	\$18,421,019	\$15,691,142
Less:		
2021 Use of Fund Balance	1,936,845	N/A
2021 Other Sources & Transfers	7,120,203	2,041,385
2021 Operating & Capital Plan Revenues/Expenditures	\$9,363,971	\$13,649,757
2021 YTD Actual	\$8,607,450	\$5,856,029
0	91.9%	42.9%
2022-2021 Operating & Capital Plan Revenues/Expenditures	\$18,114,296	\$24,976,513
2021-2022 Actual	\$13,760,093	\$11,265,175
% of 2021-2022 Plan Rev./Exp.	76.0%	45.1%

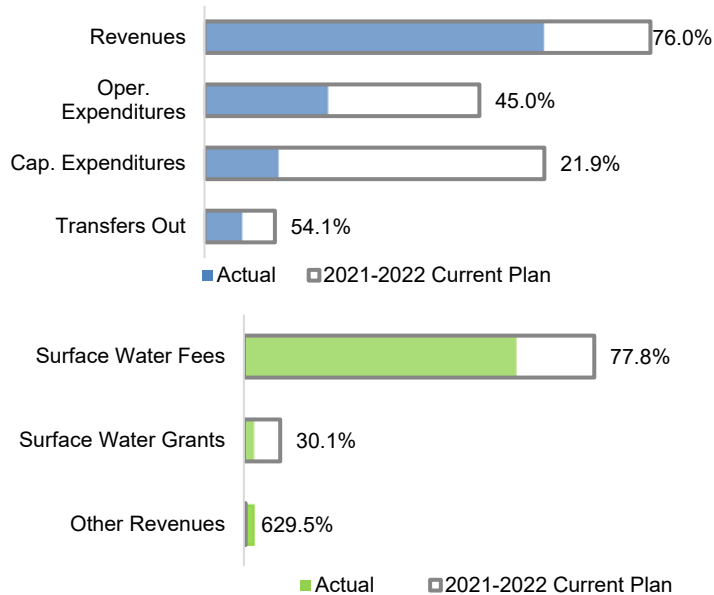
The Surface Water Utility Fund (SWM) includes both on-going operational programs and capital projects with both being reflected in the total expenditures and revenues for the fund.

SWM ongoing revenues include storm drainage fees and investment interest earnings. Surface Water Fee payments are due to King County in April and October. The County then must remit the City's portion resulting in most collections occurring in the second and fourth quarters.

Surface Water Utility operations expended 31.7% of the current plan for the Operating Budget, which is 50.7% less than 2021. Capital projects expended 16.5% of the current plan for the Capital Budget. Capital expenditures are impacted by the timing of construction schedules.

Transfers from the Surface Water Utility Fund to cover expenditures for the City Maintenance Facility in the General Capital Fund are reflected in this report.

More information on the scope and timing of capital projects, including updated estimates, can be found on pp. 389-414 of the City's 2021-2022 Proposed Biennial Budget and 2021-2026 Capital Improvement Plan book.





2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

WASTEWATER UTILITY FUND

Wastewater Utility Fund	Resources	Expenditures
2022 Current Plan Total	\$19,851,107	\$18,542,889
Less:		
2022 Use of Fund Balance	1,021,388	N/A
2022 Other Sources & Transfers	0	722,760
2022 Current Plan Revenues/Expenditures	\$18,829,719	\$17,820,129
2022 Actual	\$9,444,122	\$11,822,674
% of 2022 Current Plan Rev./Exp.	50.2%	66.3%
2021 Current Plan Total	\$26,385,554	\$26,559,741
Less:		
2021 Use of Fund Balance	7,400,379	N/A
2021 Other Sources & Transfers	800,000	516,072
2021 Current Plan Revenues/Expenditures	\$18,185,175	\$26,043,669
2021 YTD Actual	\$17,892,967	\$17,190,852
% of 2021 Current Plan Rev./Exp.	98.4%	66.0%
2022-2021 Current Plan Revenues/Expenditures	\$37,014,894	\$43,863,798
2022-2021 Actual	\$27,337,089	\$29,013,527
% of 2022-2021 Current Plan Rev./Exp.	73.9%	66.1%

The City of Shoreline completed the assumption of Ronald Wastewater District on April 30, 2021. The Wastewater Utility Fund (WW) will begin to include both on-going operational programs and capital projects with both being reflected in the total expenditures and revenues for the fund.

Like the Surface Water, this fund includes both operational and capital expenditures and revenues. Revenues are at 50.2% of the plan and expenditures, which are impacted by the timing of projects, are currently at 66.3% of plan.



2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

INVESTMENT REPORT: JUNE 30, 2022

The City's investment policy adheres to strict standards prescribed by federal law, state statutes, local ordinances, and allows the City to develop an investment model to maximize its investment returns within the primary objectives of safety and liquidity.

Our yield objectives are very important and pursuant to policy, the basis used by the City to determine whether the market yields are being achieved is through the use of a comparable benchmark. Our benchmark has been identified as the current yield to maturity of the Washington State Local Government Investment Pool (LGIP), which had been the City's primary mode of investment prior to adopting our Investment Policy. As of June 30, 2022, the City's investment portfolio, excluding the State Investment Pool had a current weighted average rate of return of 1.7605%. This is higher than the 1.0026% rate of return of the State Investment Pool.

Total investment interest earnings through June 30, 2022 were \$392,178. This amount reflects the reversing entry from our year end requirement to record an unrealized gain or loss for our investments at the end of the year. In 2021, given the volatile investment market, our investments had a decreased market value. The amount of unrealized loss for 2021 was \$177,087. This is a "book" entry that reflects the value of the investment if we were to sell it today. The entry is reversed at the beginning of the following year, which is impacting our current year to date results. Therefore, the amount of interest earnings appears to be significantly higher than annual budget of \$203,090 and the prior year's returns. The adjusted earnings, when removing the reversing entry, are \$215,091, just slightly ahead of our annual budgeted revenue.

Unfortunately, given the continuing volatility of the market, the market value of our portfolio has an even greater unrealized loss at this time. While that is true, because we expect to hold these investments to their maturity, we do not expect to realize the loss. Additionally, the market value will continue to change through year end at which time we will determine whether we need to record a loss or a gain for the 2022 reversing entry.

Generally, the City has maintained a laddered investment portfolio. During the pandemic, because of the market conditions, we relied on the State Investment pool as higher interest rate investments matured for a large portion of 2020 and 2021 while the LGIP rates were higher than market. In 2022, with rising rates, we have returned to a laddered portfolio which has contributed to the higher weighted average rate of return and the ability to exceed budget projections mid-way through the year.



2022 SECOND QUARTER FINANCIAL REPORT

Attachment A

LGIP Cash and Investment Balances

Investment Instruments	CUSIP #	BROKER	Settlement Date	Maturity Date	Par Value	Investment Cost	Yield To Maturity	Unrecognized Gain/(Loss)	Market Value 06/30/22
US Treasury 2.750	912828Y61	Piper Sandler	07/02/21	07/31/23	2,500,000	2,629,350	0.2540%	(135,600)	2,493,750
US Treasury 2.000	912828S92	Piper Sandler	05/20/22	07/31/23	2,000,000	1,977,740	2.1950%	(14,772)	1,962,968
US Treasury 2.750	9128284X5	Piper Sandler	07/02/21	08/31/23	2,500,000	2,633,450	0.2730%	(140,970)	2,492,480
US Treasury 1.375	912828T26	Piper Sandler	07/02/21	09/30/23	2,500,000	2,560,525	0.2930%	(110,818)	2,449,708
US Treasury 0.250	91282CAW1	Piper Sandler	10/15/21	11/15/23	2,500,000	2,491,700	0.4110%	(83,888)	2,407,813
US Treasury 0.125	91282CBA8	Piper Sandler	10/15/21	12/15/23	2,500,000	2,483,500	0.4330%	(86,528)	2,396,973
US Treasury 0.125	91282CBE0	MBS	10/15/21	01/15/24	2,500,000	2,481,055	0.4650%	(90,332)	2,390,723
US Treasury 0.125	91282CBM2	Piper Sandler	10/15/21	02/15/24	2,500,000	2,480,375	0.4650%	(95,220)	2,385,155
US Treasury 2.000	912828XT2	FNC	04/26/22	05/31/24	3,000,000	2,963,940	2.5924%	(22,884)	2,941,056
US Treasury 2.000	912828XX3	TVI	04/26/22	06/30/24	3,000,000	2,960,484	2.6250%	(14,976)	2,945,508
US Treasury 2.125	9128282N9	Piper Sandler	05/06/22	07/31/24	3,000,000	2,956,770	2.7930%	(14,310)	2,942,460
US Treasury 1.750	912828Y87	FNC	06/23/22	07/31/24	3,000,000	2,919,870	3.0690%	(378)	2,919,492
US Treasury 2.375	912828D56	FNC	06/23/22	08/15/24	3,000,000	2,956,530	3.0770%	(1,413)	2,955,117
US Treasury 1.875	9128282U3	Piper Sandler	05/06/22	08/31/24	3,000,000	2,935,680	2.8370%	(12,087)	2,923,593
US Treasury 2.125	9128282Y5	Piper Sandler	05/06/22	09/30/24	3,000,000	2,950,230	2.8440%	(12,339)	2,937,891
US Treasury 1.500	912828YH7	FNC	06/23/22	09/30/24	3,000,000	2,896,530	3.0840%	(357)	2,896,173
FHLB 2.125	3130AS4X4	Piper Sandler	05/20/22	05/16/23	2,000,000	1,999,160	2.1680%	(13,794)	1,985,366
FFCB 2.500	3133EMM66	Piper Sandler	07/02/21	06/28/23	2,500,000	2,499,900	0.2520%	(66,430)	2,433,470
FMAC 2.850	3132X03B5	TVI	05/20/22	06/30/23	2,000,000	2,014,692	2.1760%	(17,040)	1,997,652
Sub Total - Investments					\$ 50,000,000	\$ 49,791,481		\$ (934,135)	\$ 48,857,346
State Investment Pool						84,293,997	1.0026%		84,293,997
Sub Total - State Investment Pool						84,293,997			84,293,997
Total LGIP + Investments						\$ 134,085,477		\$ (934,135)	\$ 133,151,343

Portfolio Diversification

Instrument Type	Percentage	Amount at Cost	Amount at Market Value
FFCB	1.8%	\$ 2,499,900	\$ 2,433,470
FHLB	1.5%	1,999,160	1,985,366
FMAC	1.5%	2,014,692	1,997,652
US Treasury	31.9%	43,277,729	42,440,858
State Investment Pool	63.3%	84,293,997	84,293,997
Total LGIP + Investments	100%	\$ 134,085,477	\$ 133,151,343

Broker	Percentage	Amount at Cost	Amount at Market Value
PiperSandler	22.4%	30,598,380	29,811,626
MBS	1.8%	2,481,055	2,390,723
TVI	3.7%	4,975,176	4,943,160
FNC	8.8%	11,736,870	11,711,838
State Investment Pool	63.3%	84,293,997	84,293,997
Total LGIP + Investments	100%	\$ 134,085,477	\$ 133,151,343

Investments by Fund

Fund	Investments	LGIP State	Total LGIP +	Unrecognized	Total Market	2022	2022 Actual	Over/(Under)
	at Cost as of 06/30/2022	Investment Pool as of 06/30/2022	Investments at Cost by Fund as of 06/30/2022	Gain/(Loss) as of 06/30/2022	Value of Investments by Fund as of 06/30/2022	Budgeted Investment Earnings	Investment Earnings	Budget
001 General	\$ 10,626,022	\$ 17,989,220	\$ 28,615,242	\$ (199,354)	\$ 28,415,888	\$ 69,000	\$ 134,287	\$ 65,287
101 Street	0	0	0	-	-	2,500	626	(1,874)
107 Code Abatement	155,275	262,872	418,147	(2,913)	415,234	550	1,597	1,047
108 Asset Seizure	46,322.83	78,421.78	124,744.61	(869.06)	123,876	-	335	335
109 Public Arts	42,615	72,144	114,759	(799)	113,959	-	438	438
112 Fed Drug Enforcement	8,545	14,467	23,012	(160)	22,852	200	88	(112)
116 Fed Crim Forfeit	18,587	31,467	50,054	(349)	49,705	-	90	90
117 Transportation Impact Mitigation	3,133,771	5,305,286	8,439,056	(58,792)	8,380,264	-	29,478	29,478
118 Parks Impact Fees	1,149,257	1,945,623	3,094,880	(21,561)	3,073,319	-	10,050	10,050
190 Revenue Stabilization	2,087,452	3,533,932	5,621,384	(39,163)	5,582,221	-	-	-
230 Sidewalk LTGO Bond Admin	2,417,812	4,093,210	6,511,022	(45,360)	6,465,661	-	22,823	22,823
301 General Capital	1,127,474	1,908,746	3,036,220	(21,152)	3,015,068	15,395	21,267	5,872
305 Gen Cap Parks Bond	12,328,031	20,870,618	33,198,649	(231,285)	32,967,363	-	23,686	23,686
312 City Fac-Mjr Maint	0	0	0	-	-	883	-	(883)
330 Roads Capital	1,208,409	2,045,763	3,254,172	(22,671)	3,231,501	57,328	9,045	(48,283)
331 Trans Bene Dist	1,638,524	2,773,923	4,412,447	(30,740)	4,381,707	-	14,969	14,969
332 Sidewalk Expansion Fund Admin	3,525,445	5,968,368	9,493,813	(66,141)	9,427,672	-	38,615	38,615
334 VLF LTGO Bonds Projects	1,769,773	2,996,119	4,765,892	(33,203)	4,732,690	-	9,586	9,586
401 Surface Water Utility Fund	3,969,524	6,720,167	10,689,691	(74,472)	10,615,219	49,234	33,701	(15,533)
405 Wastewater Fund	3,250,077	5,502,186	8,752,263	(60,974)	8,691,288	-	28,933	28,933
501 Vehicle Oper/Maint	0	0	0	-	-	-	-	-
503 Equip Dep Replace	1,288,565	2,181,464	3,470,029	(24,175)	3,445,855	8,000	12,564	4,564
505 Unemployment	0	0	0	-	-	-	-	-
650 Agency Fund Admin	-	-	-	-	-	-	-	-
Total Investments	\$ 49,791,481	\$ 84,293,997	\$ 134,085,477	\$ (934,135)	\$ 133,151,343	\$ 203,090	\$ 392,178	\$ 189,088

City of Shoreline Budgeted Positions and FTEs

Department	Job Title	2021		2022		2023		2024	
		Position Count	FTE Count	Position Count	FTE Count	Position Count	FTE Count	Position Count	FTE Count
City Council	Mayor	1	1.000	1	1.000	1	1.000	1	1.000
City Council	Deputy Mayor	1	1.000	1	1.000	1	1.000	1	1.000
City Council	Councilmember	5	5.000	5	5.000	5	5.000	5	5.000
Department Total		7	7.000	7	7.000	7	7.000	7	7.000
City Manager	Administrative Assistant II	3	2.500	3	2.500	2	2.000	2	2.000
City Manager	Administrative Assistant III	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	Assistant City Manager	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	City Clerk	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	City Manager	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	CMO Management Analyst	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	Code Enforcement Officer	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	Communication Specialist	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	Communications Program Manager	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	Construction Inspector	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	Customer Response Team Representative	2	2.000	2	2.000	2	2.000	2	2.000
City Manager	Code Enforcement and Customer Response Team Supervisor	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	Deputy City Clerk	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	Economic Development Program Manager	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	Parking Enforcement Officer	0	0.000	0	0.000	0	0.000	2	2.000
City Manager	Executive Assistant to the City Manager	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	Intergovernmental Program Manager	1	1.000	1	1.000	1	1.000	1	1.000
City Manager	Light Rail Project Coordinator	1	1.000	1	1.000	1	0.430	0	0.000
City Manager	Lynnwood Link Extension Light Rail Project Manager	1	1.000	1	1.000	1	1.000	1	0.536
City Manager	Public Disclosure Specialist	1	0.500	1	0.500	1	0.500	1	0.500
City Manager	Records Coordinator	1	1.000	1	1.000	1	1.000	1	1.000
Department Total		23	22.000	23	22.000	22	20.930	23	22.036
Recreation, Cultural & Community Services	Administrative Assistant I	1	0.600	1	0.600	1	0.600	1	0.600
Recreation, Cultural & Community Services	Administrative Assistant II	4	4.000	4	4.000	4	4.000	4	4.000
Recreation, Cultural & Community Services	Administrative Assistant III	1	1.000	1	1.000	1	1.000	1	1.000
Recreation, Cultural & Community Services	Diversity & Inclusion Coordinator	1	1.000	1	1.000	1	1.000	1	1.000
Recreation, Cultural & Community Services	Community Services Manager	1	1.000	1	1.000	1	1.000	1	1.000
Recreation, Cultural & Community Services	Emergency Management Coordinator	1	1.000	1	1.000	1	1.000	1	1.000
Recreation, Cultural & Community Services	Environmental Program Specialist	1	1.000	1	1.000	1	1.000	1	1.000
Recreation, Cultural & Community Services	Environmental Services Program Manager	1	1.000	1	1.000	1	1.000	1	1.000
Recreation, Cultural & Community Services	Grants Administrator	1	1.000	0	0.000	0	0.000	0	0.000
Recreation, Cultural & Community Services	Housing Human Services Coordinator	1	0.500	1	0.750	1	0.750	1	0.750
Recreation, Cultural & Community Services	Neighborhoods Coordinator	1	1.000	1	1.000	1	1.000	1	1.000
Recreation, Cultural & Community Services	LT Community Support Specialist	1	1.000	1	1.000	1	1.000	1	1.000
Recreation, Cultural & Community Services	PRCS Supervisor 1 - Recreation	2	1.900	2	1.900	2	1.900	2	1.900
Recreation, Cultural & Community Services	PRCS Supervisor 2 - Recreation	1	1.000	1	1.000	1	1.000	1	1.000
Recreation, Cultural & Community Services	Public Art Coordinator	1	0.500	1	1.000	1	1.000	1	1.000
Recreation, Cultural & Community Services	Recreation and Community Services Director	1	1.000	1	1.000	1	1.000	1	1.000
Recreation, Cultural & Community Services	Recreation Specialist I	5	3.290	5	3.450	5	2.750	5	2.750
Recreation, Cultural & Community Services	Recreation Specialist II	5	4.400	5	4.400	5	4.600	5	4.600
Recreation, Cultural & Community Services	Recreation Superintendent	1	1.000	1	1.000	1	1.000	1	1.000
Recreation, Cultural & Community Services	Rental & System Coordinator	0	0.300	0	0.300	0	0.000	0	0.000
Recreation, Cultural & Community Services	Senior Management Analyst	1	0.600	1	0.600	1	0.600	1	0.600
Recreation, Cultural & Community Services	Special Events Coordinator	1	1.000	1	1.000	1	1.000	1	1.000
Department Total		33	29.090	32	29.000	32	28.200	32	28.200
City Attorney	Assistant City Attorney	1	1.000	1	1.000	1	1.000	1	1.000
City Attorney	City Attorney	1	1.000	1	1.000	1	1.000	1	1.000
City Attorney	Legal Assistant	1	1.000	1	1.000	1	1.000	1	1.000
Department Total		3	3.000	3	3.000	3	3.000	3	3.000

City of Shoreline Budgeted Positions and FTEs

Department	Job Title	2021		2022		2023		2024	
		Position Count	FTE Count	Position Count	FTE Count	Position Count	FTE Count	Position Count	FTE Count
Administrative Services	Administrative Assistant II	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Administrative Assistant III	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Administrative Services Director	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	B&O Tax Analyst	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Budget Analyst	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Finance Manager- Budget and Tax	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Fleet & Facilities Manager	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Facilities Maintenance Worker II	2	2.000	2	2.000	2	2.000	2	2.000
Administrative Services	Finance Manager	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Finance Technician	1	0.625	1	0.625	1	0.625	1	0.625
Administrative Services	GIS Analyst	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	GIS Technician	0	0.000	1	1.000	1	1.000	1	1.000
Administrative Services	Staff Accountant	0	0.000	1	0.750	1	1.000	1	1.000
Administrative Services	Information Technology Manager	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	IT Functional Analyst	1	1.000	1	1.000	2	2.000	2	2.000
Administrative Services	IT Projects Manager	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	IT Specialist	2	1.500	2	2.000	2	2.000	2	2.000
Administrative Services	IT Supervisor	0	0.000	1	1.000	1	1.000	1	1.000
Administrative Services	IT Analyst	2	2.000	1	1.000	1	1.000	1	1.000
Administrative Services	Management Analyst	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Network Administrator	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Parks Bond Manager	0	0.000	1	1.000	1	1.000	1	1.000
Administrative Services	Parks Maintenance Worker I	2	2.000	2	2.000	3	3.000	3	3.000
Administrative Services	Parks Maintenance Worker II	4	4.000	4	4.000	4	4.000	4	4.000
Administrative Services	Parks Superintendent	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Rental & System Coordinator	1	0.700	1	0.700	1	1.000	1	1.000
Administrative Services	Payroll Officer	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Purchasing Coordinator	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Senior Finance Technician	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Senior Accounting Analyst	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	Senior Management Analyst	0	0.400	0	0.400	0	0.400	0	0.400
Administrative Services	Senior Parks Maintenance Worker	2	2.000	2	2.000	2	2.000	2	2.000
Administrative Services	Web Systems Analyst	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	WW Administrative Assistant I	1	1.000	1	1.000	1	1.000	1	1.000
Administrative Services	WW Utility Accounting Technician	2	2.000	2	2.000	2	2.000	2	2.000
Administrative Services	WW Utility Customer Service Representative	1	1.000	1	1.000	1	1.000	1	1.000
Department Total		40	39.225	43	42.475	45	45.025	45	45.025
Human Resources	Human Resources Technician	1	1.000	1	1.000	1	1.000	1	1.000
Human Resources	Human Resource and Organizational Development Director	1	1.000	1	1.000	1	1.000	1	1.000
Human Resources	Senior Human Resources Analyst	1	1.000	1	1.000	1	1.000	1	1.000
Department Total		3	3.000	3	3.000	3	3.000	3	3.000
Planning & Community Development	Administrative Assistant II	1	1.000	2	2.000	2	2.000	2	2.000
Planning & Community Development	Administrative Assistant III	1	1.000	1	1.000	1	1.000	1	1.000
Planning & Community Development	Associate Planner	4	4.000	4	4.000	4	4.000	4	4.000
Planning & Community Development	Building Official	1	1.000	1	1.000	1	1.000	1	1.000
Planning & Community Development	Combination Inspector	3	3.000	3	3.000	3	3.000	3	3.000
Planning & Community Development	Management Analyst	1	1.000	1	1.000	1	1.000	1	1.000
Planning & Community Development	Permit Services Manager	1	1.000	1	1.000	1	1.000	1	1.000
Planning & Community Development	Permit Technician	3	3.000	4	4.000	4	4.000	4	4.000
Planning & Community Development	Planning & Community Development Director	1	1.000	1	1.000	1	1.000	1	1.000
Planning & Community Development	Planning Manager	1	1.000	1	1.000	1	1.000	1	1.000
Planning & Community Development	Plans Examiner II	2	2.000	2	2.000	2	2.000	2	2.000
Planning & Community Development	Plans Examiner III	1	1.000	2	2.000	2	2.000	2	2.000
Planning & Community Development	Senior Planner	2	2.000	3	3.000	3	3.000	3	3.000
Planning & Community Development	Structural Review Plans Examiner	1	1.000	1	1.000	1	1.000	1	1.000
Department Total		23	23.000	27	27.000	27	27.000	27	27.000

City of Shoreline Budgeted Positions and FTEs

Department	Job Title	2021		2022		2023		2024	
		Position Count	FTE Count	Position Count	FTE Count	Position Count	FTE Count	Position Count	FTE Count
Public Works	Administrative Assistant II	2	2.000	3	3.000	3	3.000	3	3.000
Public Works	Administrative Assistant III	2	2.000	2	2.000	2	2.000	2	2.000
Public Works	City Engineer	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	City Traffic Engineer	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Construction Inspector	2	2.000	3	3.000	3	3.000	3	3.000
Public Works	Development Review and Construction Manager	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Engineer I: Capital Projects	3	3.000	3	3.000	3	3.000	3	3.000
Public Works	Engineer I: Development Review	1	1.000	2	2.000	2	2.000	2	2.000
Public Works	Engineer II: Capital Projects	6	6.000	8	8.000	8	8.000	8	8.000
Public Works	Engineer II: Development Review	2	2.000	3	3.000	3	3.000	3	3.000
Public Works	Engineer II: Surface Water	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Engineer II: Traffic	1	1.000	2	2.000	2	2.000	2	2.000
Public Works	Engineer II: Wastewater	0	0.000	2	2.000	2	2.000	2	2.000
Public Works	Engineer III: Capital Projects	1	1.000	0	0.000	0	0.000	0	0.000
Public Works	Engineering Manager	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Engineering Technician	3	3.000	2	2.000	2	2.000	2	2.000
Public Works	Grounds Maintenance Worker I	3	3.000	4	4.000	4	4.000	4	4.000
Public Works	Grounds Maintenance Worker II	2	2.000	2	2.000	2	2.000	2	2.000
Public Works	Grounds Maintenance Supervisor	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Public Works Director	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	PW Maintenance Superintendent	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	PW Maintenance Worker I	2	2.000	3	3.000	3	3.000	3	3.000
Public Works	PW Maintenance Worker II	6	6.000	5	5.000	5	5.000	5	5.000
Public Works	Senior Grounds Maintenance Worker	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Senior Management Analyst	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Senior Planner	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Senior PW Maintenance Worker	2	2.000	2	2.000	2	2.000	2	2.000
Public Works	Senior Surface Water Program Specialist	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Senior WW Utility Maintenance Worker	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Surface Water Utility Manager	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Surface Water Program Specialist	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Transportation Services Manager	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Transportation Specialist	2	2.000	2	2.000	2	2.000	2	2.000
Public Works	Transportation Operations Specialist	0	0.000	1	1.000	1	1.000	1	1.000
Public Works	Utility & Operations Manager	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Utility Operations Specialist	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	Wastewater Manager	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	WW Utility Maintenance Worker I	1	1.000	1	1.000	1	1.000	1	1.000
Public Works	WW Utility Maintenance Worker II	4	4.000	4	4.000	4	4.000	4	4.000
Public Works	WW Utility Specialist	2	2.000	2	2.000	2	2.000	2	2.000
Department Total		66	66.000	75	75.000	75	75.000	75	75.000
Total City Personnel		198	192.315	213	208.475	214	209.155	215	210.261

Total FTE excluding City Council: 185.32 201.48 202.16 203.26

**City of Shoreline 2023 - 2028 Preliminary Capital Improvement Plan
Program Summary**

	PRIOR-YRS	2021CB	2021E	2022CB	2022E	21-22CB	21-22E	2023E	2024E	2025E	2026E	2027E	2028E	CIP TOTAL	PROJECT TOTAL
ROADS															
PROJECT EXPENDITURES															
<u>REPAIR AND REPLACEMENT</u>															
Pedestrian / Non-Motorized Projects															
SIDEWALK REHABILITATION PROGRAM	295,776	483,162	69,120	1,817,238	1,539,962	2,300,400	1,609,082	2,537,980	1,104,450	1,007,500	1,007,500	765,700	534,000	8,566,212	8,861,987
System Preservation Projects															
ANNUAL ROAD SURFACE MAINTENANCE PROGRAM	16,905,689	984,414	784,247	1,731,550	2,043,094	2,715,964	2,827,341	1,360,000	1,360,047	1,057,500	1,662,542	1,057,500	1,662,542	10,987,472	27,893,161
TRAFFIC SIGNAL REHABILITATION PROGRAM	2,029,499	140,711	131,018	147,747	135,010	288,458	266,028	141,668	148,752	153,215	157,811	157,811	157,811	1,183,096	3,212,595
<u>CAPACITY CONSTRUCTION</u>															
Pedestrian / Non-Motorized Projects															
NEW SIDEWALKS PROGRAM	34,776	179,009	197,307	4,700,000	10,000	4,879,009	207,307	10,000	10,000	10,000	10,000	10,000	10,000	267,307	302,082
147TH/148TH NON-MOTORIZED BRIDGE	905,573	4,050,917	1,241,853	3,925,165	1,447,049	7,976,082	2,688,902	7,763,505	16,610,386	11,772,540	-	-	-	38,835,333	39,740,907
1ST AVE NE (N 145TH TO N 155TH)	26	300,964	1,633	399,000	542,395	699,964	544,028	1,630,852	-	-	-	-	-	2,174,880	2,174,906
NSP 5TH AVE NE (N 175TH TO N 182ND)	161,334	2,128,432	384,171	2,180,000	3,261,543	4,308,432	3,645,714	326,155	-	-	-	-	-	3,971,869	4,133,202
NSP 20TH AVE NW NEW SIDEWALKS	-	-	72,437	1,335,000	208,840	1,335,000	281,277	1,868,000	4,500	-	-	-	-	2,153,777	2,153,777
NSP Westminster Way N (N 145th St – N 153rd St)	-	-	-	-	50,000	-	50,000	1,115,000	3,470,000	-	-	-	-	4,635,000	4,635,000
NSP 19th Avenue NE (NE 196th St – 244th St SW)	-	-	-	-	-	-	-	280,000	2,116,000	-	-	-	-	2,396,000	2,396,000
NSP Ballinger Way NE (19th Ave NE – 25th Ave NE)	-	-	-	-	-	-	-	740,000	1,975,000	2,020,000	-	-	-	4,735,000	4,735,000
NSP Dayton Avenue (N 178th Ln – N Richmond Beach Road)	-	-	-	-	-	-	-	-	650,000	5,094,000	-	-	-	5,744,000	5,744,000
NSP Linden Avenue (N 175th St – N 185th St)	-	-	-	-	-	-	-	-	-	280,000	2,874,000	-	-	3,154,000	3,154,000
NSP Meridian Avenue N (N 194th St – N 205th St)	-	-	-	-	-	-	-	-	-	1,000,000	3,324,000	-	-	4,324,000	4,324,000
NSP 8th Avenue NW (Sunset Park – Richmond Beach Road)	-	-	-	-	-	-	-	-	-	275,000	2,295,000	-	-	2,570,000	2,570,000
NSP Dayton Avenue (N 155th – N 160th St)	-	-	-	-	-	-	-	-	-	190,000	1,614,000	-	-	1,804,000	1,804,000
NSP 15th Avenue NE (NE 150th – NE 160th St)	-	-	-	-	-	-	-	-	-	-	-	600,000	6,256,000	6,856,000	6,856,000
TIB:NE 180TH ST SHARED-USEPATH	-	-	-	-	100,000	-	100,000	499,950	-	-	-	-	-	599,950	599,950
Safety / Operations Projects															
145TH CORRIDOR - 99TH TO I5	2,539,734	7,513,071	1,455,495	12,925,303	1,440,000	20,438,374	2,895,495	1,414,326	1,718,266	-	1,174,000	-	-	7,202,087	9,741,821
145TH AND I5 INTERCHANGE	1,819,585	4,656,895	1,624,856	638,095	4,450,000	5,294,990	4,200,000	5,617,000	14,101,000	10,000	-	-	-	23,928,000	25,747,585
145TH CORRIDOR - PH.1 ROW/CONS	4,924	3,882,894	4,416,092	-	8,469,982	3,882,894	12,886,075	4,033,467	8,078,060	-	-	-	-	24,997,602	25,002,525
145TH CORRIDOR - PH.2/3	-	-	-	-	-	-	-	-	-	3,792,743	7,832,743	12,688,763	3,708,207	28,022,454	28,022,454
160TH AND GREENWOOD/INNIS ARDEN INTERSECTION	135,695	-	123	100,000	100,000	100,000	100,123	257,000	1,854,380	-	-	-	-	2,211,503	2,347,198
N 175TH ST - STONE AVE N TO I5	1,125,916	2,052,613	787,155	5,121,989	5,675,000	7,174,602	6,462,155	1,150,000	951,000	32,562,000	40,000	1,032,000	11,525,720	53,722,875	54,848,792
MERIDIAN AVE SAFE IMPR	7,672	731,600	28,575	501,800	406,500	1,233,400	435,075	847,233	10,000	-	-	-	-	1,292,308	1,299,979
TRAFFIC SAFETY IMPROVEMENTS	2,259,746	268,395	95,545	184,123	168,375	452,518	263,920	176,509	185,334	194,601	200,439	200,439	200,439	1,421,681	3,681,427
RICHMOND BEACH MDBLK XING/RECT	44,100	1,340,200	27,943	20,264	536,474	1,360,464	564,417	854,920	-	-	-	-	-	1,419,337	1,463,438
DRIVEWAY RELOCATION RICHMOND BEACH RD	3,561	81,439	-	-	-	81,439	-	85,700	-	-	-	-	-	85,700	89,261
<u>PROJECTS TO BE COMPLETED IN CURRENT BIENNIUM (2021-2022)</u>															
NSP 1ST AVE NE (N 192ND TO N 195TH)	145,721	785,554	698,840	650,000	7,420	1,435,554	706,260	-	-	-	-	-	-	706,260	851,981
RIDGECREST SAFE ROUTES TO SCHOOL	9,167	159,149	44,885	210,800	455,078	369,949	499,963	2,600	-	-	-	-	-	502,563	511,731
N 195TH ST BRIDGE CONNECTOR	20,668	466,832	557,103	12,500	10,000	479,332	567,103	-	-	-	-	-	-	567,103	587,771
TRAIL ALONG THE RAIL	135,704	756,744	352,344	-	441,259	756,744	793,603	-	-	-	-	-	-	793,603	929,306
WESTMINSTER AND 155TH IMPROVEMENTS	4,786,468	63,010	251,452	-	5,000	63,010	256,452	5,000	-	-	-	-	-	261,452	5,047,921
<u>NON-PROJECT SPECIFIC</u>															
ROADS CAPITAL ENGINEERING	3,789,455	539,617	465,554	642,037	488,832	1,181,654	954,387	539,617	642,037	642,037	661,298	681,137	701,571	4,822,084	8,611,539
TRANSPORTATION MASTER PLAN UPDATE	918,050	394,333	427,007	266,500	338,000	660,833	765,007	176,055	-	-	-	-	-	941,062	1,859,112
DEBT SERVICE FOR VLF BONDS	-	552,573	552,573	-	571,625	552,573	593,197	616,739	617,612	618,113	618,621	618,621	618,866	4,807,346	4,807,346
GENERAL FUND COST ALLOCATION OVERHEAD CHARGE	-	107,997	107,997	92,454	92,454	200,451	200,451	123,979	130,823	50,000	50,000	50,000	50,000	655,253	655,253
TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	38,078,839	32,620,525	14,775,326	37,601,565	32,993,892	70,222,090	45,894,363	34,149,712	55,736,774	60,263,748	20,077,445	21,770,971	25,425,155	263,318,169	301,397,008
TOTAL PROJECT EXPENDITURES	38,078,839	31,959,955	14,114,756	37,509,111	32,329,813	69,469,066	44,569,714	33,432,536	54,989,212	59,596,136	19,409,333	21,102,350	24,756,290	257,855,569	295,934,408
TOTAL FROM PROJECT REPORTS	40,147,501	31,959,955	14,116,182	37,509,111	32,329,813	69,469,066	44,571,140	33,432,536	54,989,212	59,596,136	19,409,333	21,102,350	24,756,290	257,856,995	298,004,495
DELTA S/B ZERO	2,068,662	-	1,426	-	-	-	1,426	-	-	-	-	-	-	1,426	2,070,087
REVENUES															
REAL ESTATE EXCISE TAX	-	1,080,213	3,229,435	1,109,160	1,998,186	2,189,373	5,227,621	1,821,468	1,758,419	1,745,745	1,721,853	1,709,582	1,668,103	15,652,789	-
INVESTMENT INTEREST	-	8,467	39,364	57,328	46,269	65,795	85,633	174,702	175,551	117,295	98,274	87,931	76,645	816,030	-
GENERAL FUND CONTRIBUTION	-	876,007	449,995	173,910	145,421	1,049,917	595,416	667,651	97,651	97,651	97,651	97,651	97,651	1,751,322	-
SURFACE WATER UTILITY FUND CONTRIBUTION	-	199,189	199,189	-	20,277	199,189	219,466	340,000	-	-	-	-	-	559,466	-
OTHER ONE-TIME TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RESIDENTIAL PARKING ZONE PERMIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOND PROCEEDS FOR NEW SIDEWALKS	-	981,803	1,183,134	3,365,000	1,658,920	4,346,803	2,842,054	3,978,332	8,203,000	8,360,000	6,673,000	4,519,000	6,266,000	40,841,385	-
BOND PROCEEDS FOR NEW SIDEWALKS(*)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**City of Shoreline 2023 - 2028 Preliminary Capital Improvement Plan
Program Summary**

	ROADS															
	PRIOR-YRS	2021CB	2021E	2022CB	2022E	21-22CB	21-22E	2023E	2024E	2025E	2026E	2027E	2028E	CIP TOTAL	PROJECT TOTAL	
WSDOT Regional Mobility		-	-	-	-	-	-	1,500,000	3,500,000	-	-	-	-	5,000,000		
FEDERAL – TAP		-	-	-	-	-	-	2,500,000	-	-	-	-	-	2,500,000		
STATE LEGISLATURE		-	-	-	-	-	-	-	4,921,010	2,078,990	-	-	-	7,000,000		
CMAQ		-	-	-	-	-	-	-	650,000	-	-	-	-	650,000		
DEPARTMENT OF ECOLOGY STORMWATER RETROFIT GRANT		-	-	-	-	-	-	-	-	-	-	-	-	-		
BOND PROCEEDS FOR VLF		-	853,367	3,497,882	3,375,215	3,497,882	4,228,582	3,780,918	50,500	-	-	-	-	8,060,000		
CONNECTING WASHINGTON		12,441,341	4,639,419	6,563,237	8,778,003	19,004,578	13,417,421	1,953,453	7,386,064	909,399	1,174,000	-	-	24,840,337		
FEDERAL - STP		6,322,732	4,014,967	1,631,724	3,541,229	7,954,456	7,556,196	5,190,746	10,690,395	-	-	-	-	23,437,337		
FTA - RAPID RIDE		-	-	-	-	-	-	-	-	-	-	-	-	-		
FUTURE FUNDING		-	-	6,481,975	-	6,481,975	-	161,770	5,241,549	45,138,894	7,832,743	13,631,847	15,120,207	87,127,008		
GRANTS FROM PRIVATE SOURCES		-	-	-	-	-	-	-	-	-	-	-	-	-		
HIGHWAY SAFETY IMPROVEMENT PROGRAM (HSIP)		2,042,947	54,047	438,520	887,154	2,481,467	941,201	1,591,916	-	-	-	-	-	2,533,118		
RESTITUTION - INSURANCE		-	-	-	-	-	-	-	-	-	-	-	-	-		
TBD VEHICLE FEES		1,660,000	-	1,660,000	-	3,320,000	-	-	-	-	-	-	-	-		
SOUND TRANSIT		989,491	359,718	5,710,509	6,181,737	6,700,000	6,541,455	4,029,881	2,666,200	10,000	-	-	-	13,247,536		
KC TRAILS LEVY FUNDING		1,412,000	-	1,214,656	-	2,626,656	-	2,500,624	2,249,376	-	-	-	-	4,750,000		
LIGHT RAIL ACCESS MITIGATION		2,219,978	-	399,000	542,395	2,618,978	542,395	1,457,605	-	-	-	-	-	2,000,000		
PRIVATE DONATIONS		1,354,000	-	100,000	3,756,193	1,454,000	3,756,193	-	-	-	-	-	-	3,756,193		
SAFE ROUTES TO SCHOOL		162,139	10,037	201,500	365,078	363,639	375,115	2,600	-	-	-	-	-	377,715		
TRANSPORTATION IMPROVEMENT BOARD		466,832	479,332	12,500	300,000	479,332	779,332	1,800,000	3,500,000	-	-	-	-	6,079,332		
TRANSPORTATION BENEFIT DISTRICT		323,741	-	237,741	-	561,482	-	-	-	-	1,087,430	527,500	1,132,545	2,747,475		
TRANSPORTATION BENEFIT DISTRICT (*)		860,571	-	-	-	860,571	-	117,062	1,105,000	1,000,000	1,000,000	760,000	530,000	4,512,062		
UTILITY REIMBURSEMENTS		-	-	-	-	-	-	-	-	-	-	-	-	-		
TRANSPORTATION IMPACT FEES		278,229	109,078	4,582,842	4,658,625	4,861,071	4,767,703	263,659	450,000	-	-	-	-	5,481,362		
WSDOT - PEDESTRIAN & BICYCLE SAFETY PROGRAM		-	-	-	-	-	-	-	-	-	-	-	-	-		
TOTAL REVENUES		33,679,680	15,621,082	37,437,484	36,254,701	71,117,164	51,875,783	33,832,386	52,644,714	59,457,973	19,684,950	21,333,510	24,891,150	263,720,466		
TOTAL PROJECT REVENUES		32,591,000	12,352,283	36,270,996	34,210,246	68,861,996	46,562,529	31,836,216	50,710,745	57,594,934	17,864,824	19,535,998	23,146,403			
TOTAL FROM PROJECT REPORTS		30,833,349	12,258,531	34,513,345	34,112,595	65,346,694	46,371,126	31,738,565	50,613,094	57,497,283	17,767,173	19,438,347	23,048,752			
GAMBLING TAX CONTRIBUTIONS NOT IN REPORTS BUT IN SUMMARY		97,651	97,651	97,651	97,651	195,302	195,302	97,651	97,651	97,651	97,651	97,651	97,651			
TBD VLF REVENUE NOT IN REPORTS BUT IN SUMMARY		-	1,660,000	-	1,660,000	-	3,320,000	1,660,000	1,660,000	1,660,000	1,660,000	1,660,000	1,660,000			
DELTA S/B ZERO		(1,660,000)	1,663,899	(1,660,000)	1,660,000	(3,320,000)	3,323,899	1,660,000	1,660,000	1,660,000	1,660,000	1,660,000	1,660,000		11,627,798	
BEGINNING FUND BALANCE	8,986,650		6,902,785		7,692,050		6,902,785	9,194,858	8,777,532	5,585,472	4,679,697	4,187,202	3,649,741	6,902,785		
TOTAL REVENUES			15,621,082		36,254,701		51,875,783	33,832,386	52,644,714	59,457,973	19,684,950	21,333,510	24,891,150	263,720,466		
TOTAL EXPENDITURES			14,775,326		32,993,892		45,894,363	34,149,712	55,736,774	60,263,748	20,077,445	21,770,971	25,425,155	263,318,169		
RESTRICTED AMOUNT FOR GRANT MATCHING			56,491		1,758,000		1,758,000	100,000	100,000	100,000	100,000	100,000	100,000	2,358,000		
RESTRICTED TRANSPORTATION BENEFIT DISTRICT (VEHICLE LICENSE FEES)														-		
ENDING FUND BALANCE (NOT RESTRICTED FOR TBD, VLF BONDS OR SIDEWALK BONDS)	6,902,785		7,692,050		9,194,858		11,126,205	8,777,532	5,585,472	4,679,697	4,187,202	3,649,741	3,015,736	4,947,083		
IMPACT ON OPERATING BUDGET			2,510		3,312		5,822	3,312	3,662	6,542	10,542	11,542	8,332			
TOTAL PUBLIC ART (1% CONSTRUCTION)			11,337		51,738		63,075	216,217	473,094	516,069	111,218	138,493	189,438	1,707,605		

City of Shoreline 2023 - 2028 Preliminary Capital Improvement Plan

Program Summary

SURFACE WATER MANAGEMENT (SWM)

	PRIOR-YRS	2021CB	2021E	2022CB	2022E	21-22CB	21-22E	2023E	2024E	2025E	2026E	2027E	2028E	CIP TOTAL	PROJECT TOTAL
PROPOSED UTILITY RATE INCREASE					5.0%			5.0%	5.0%	5.0%	5.0%	5.0%	5.0%		
SWM RATE RESIDENTIAL SF HOME ANNUAL FEE		\$246.55			\$258.88			\$271.82	\$285.41	\$299.68	\$314.66	\$330.39	\$346.91		
PROJECT EXPENDITURES															
CAPACITY															
10TH AVE NE DRAINAGE IMPROVEMENTS	80,634	351,294	66,908	5,000	293,400	356,294	360,308	47,000	521,700	-	-	-	-	929,008	1,009,641
25TH AVE NE DITCH IMPROV BETWEEN NE 177TH AND 178TH STREET	-	158,697	75,814	-	291,916	158,697	367,730	1,174,750	4,200	-	-	-	-	1,546,680	1,546,680
25TH AVE. NE FLOOD REDUCTION IMPROVEMENTS	957,894	56,275	35,243	-	50,000	56,275	85,243	50,000	50,000	-	-	-	-	185,243	1,143,137
HERON CREEK CULVERT CROSSING AT SPRINGDALE CT NW	-	-	-	446,900	-	446,900	-	446,900	460,307	1,718,782	966,630	-	-	3,592,619	3,592,619
NE 148TH INFILTRATION FACILITIES	143,724	486,090	37,556	10,000	593,284	496,090	630,840	-	-	-	-	-	-	630,840	774,565
NW 195TH PLACE AND RICHMOND BEACH DRIVE FLOODING	-	-	-	432,989	-	-	-	-	225,000	665,700	-	-	-	890,700	890,700
LINDEN NEIGHBORHOOD FLOOD REDUCTION	-	-	-	-	-	-	-	-	-	-	-	325,000	782,250	1,107,250	1,107,250
REPAIR AND REPLACEMENT															
HIDDEN LAKE DAM REMOVAL	1,374,825	291,816	366,956	2,252,452	2,340,000	2,544,268	2,706,956	52,989	4,438,500	-	-	-	-	7,198,445	8,573,270
PUMP STATION 26 IMPROVEMENTS	229,600	3,583,776	209,655	2,233	3,727,364	3,586,009	3,937,019	417,968	-	-	-	-	-	4,354,987	4,584,587
PUMP STATION 30 UPGRADES	28,693	-	991	292,000	1,000	292,000	1,991	353,685	2,054,500	-	-	-	-	2,410,176	2,438,869
PUMP STATION MISCELLANEOUS IMPROVEMENTS	46,294	-	105,639	76,000	619,361	76,000	725,000	67,840	-	-	-	-	-	792,840	839,134
STORMWATER PIPE REPLACEMENT PROGRAM	2,198,368	1,119,992	832,435	1,078,451	685,300	2,198,443	1,517,735	200,000	1,008,000	1,090,240	1,123,230	1,157,462	1,192,944	7,289,611	9,487,979
BARNACLE CREEK	-	-	-	250,000	250,000	250,000	250,000	250,000	1,514,000	-	-	-	-	2,014,000	2,014,000
STORM CREEK EROSION REPAIR	-	-	-	320,000	320,000	320,000	320,000	680,000	-	-	-	-	-	1,000,000	1,000,000
SURFACE WATER SMALL PROJECTS	2,688,448	1,307,976	487,799	391,907	781,306	1,699,883	1,269,105	150,000	756,500	882,700	910,910	939,120	968,340	5,876,675	8,565,123
16TH AVE NW STORM DRAIN STABILIZATION	-	-	-	-	-	-	-	-	-	-	220,000	454,200	-	674,200	674,200
PROJECTS TO BE COMPLETED IN CURRENT BIENNIUM (2021-2022)															
BOEING CREEK REGIONAL STORMWATER FACILITY STUDY	243,478	-	26	-	-	-	26	-	-	-	-	-	-	26	243,504
STORM CREEK EROSION MANAGEMENT STUDY	12,751	-	5,735	-	-	-	5,735	-	-	-	-	-	-	5,735	18,486
CLIMATE IMPACTS AND RESILIENCY STUDY	83,690	-	16	-	-	-	16	-	-	-	-	-	-	16	83,706
SYSTEM CAPACITY MODELING STUDY	185,324	132,946	149,532	-	-	132,946	149,532	100,000	100,000	-	-	-	-	349,532	534,856
NON-PROJECT SPECIFIC															
SURFACE WATER MASTER PLAN	997,704	-	-	289,819	90,000	289,819	90,000	300,000	200,000	-	-	-	-	590,000	1,587,704
SURFACE WATER CAPITAL ENGINEERING	2,785,106	223,270	131,544	248,770	198,722	472,040	330,266	279,075	283,787	295,138	306,944	319,222	331,991	2,146,423	4,931,529
STRATEGIC OPPORTUNITY PROJECTS	-	-	-	-	-	-	-	151,500	151,500	151,500	151,500	151,500	151,500	909,000	909,000
COST ALLOCATION CHARGES	1,206,672	209,357	209,357	203,707	209,357	413,064	418,714	260,847	275,246	238,762	245,925	245,925	245,925	1,931,344	3,138,016
TRANSFERS OUT	-	1,252,651	287,569	-	891,554	1,252,651	1,179,123	1,268,817	-	-	-	-	-	2,447,940	2,447,940
TOTAL CAPITAL EXPENDITURES	13,263,206	9,174,140	3,002,775	6,300,228	11,342,564	15,041,379	14,345,339	6,251,371	12,043,240	5,042,822	3,925,139	3,592,429	3,672,949	48,873,289	62,136,495
TOTAL PROJECT EXPENDITURES	12,056,534	7,712,132	2,505,848	6,096,521	10,241,653	13,375,664	12,747,501	4,721,707	11,767,994	4,804,060	3,679,214	3,346,504	3,427,024	44,494,005	56,550,539
TOTAL FROM PROJECT REPORTS	12,056,534	7,712,132	2,505,848	6,096,521	10,241,653	13,375,664	12,747,501	4,721,707	11,767,994	4,804,060	3,679,214	3,346,504	3,427,024	44,494,005	56,550,539
DELTA S/B ZERO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REVENUES															
INVESTMENT INTEREST		16,208	14,451	49,234	77,348	65,442	91,799	16,208	49,234	69,956	70,372	83,263	114,093	494,925	
DEPARTMENT OF ECOLOGY BIENNIAL STORMWATER CAPACITY GRANT		-	-	-	-	-	-	-	-	-	-	-	-	-	
DEPARTMENT OF ECOLOGY LOCAL SOURCE CONTROL GRANT		-	-	-	-	-	-	-	-	-	-	-	-	-	
RECREATION & CONSERVATION OFFICE		360,248	-	-	392,524	360,248	392,524	-	-	-	-	-	-	392,524	
DEPARTMENT OF ECOLOGY STORMWATER RETROFIT GRANT		-	-	-	-	-	-	-	-	-	-	-	-	-	
DOE STORMWATER PRE-CONSTRUCTION GRANT		184,807	51,914	-	131,068	184,807	182,982	-	-	-	-	-	-	182,982	
KING COUNTY FLOOD ZONE DISTRICT OPPORTUNITY		110,898	110,898	110,898	110,898	221,796	221,796	-	110,898	110,898	110,898	110,898	110,898	776,286	
KING COUNTY FLOOD REDUCTION GRANT		378,468	449,983	200,000	450,000	578,468	899,983	252,000	-	-	-	-	-	1,151,983	
KING COUNTY WASTEWATER		-	-	-	-	-	-	-	-	-	-	-	-	-	
KING COUNTY WATERWORKS GRANT		83,213	46,316	-	30,954	83,213	77,270	-	-	-	-	-	-	77,270	
WA STATE STORMWATER FINANCIAL ASSISTANCE PROGRAM		266,480	4,102	-	273,568	266,480	277,670	-	-	-	-	-	-	277,670	
GENERAL FUND CONTRIBUTION		2,922,000	-	-	2,922,000	2,922,000	2,922,000	-	-	-	-	-	-	2,922,000	
PRIVATE DONATIONS		-	-	20,000	20,000	20,000	20,000	163,000	-	-	-	-	-	183,000	
OPERATING TRANSFER IN		-	-	50,000	-	50,000	-	-	-	-	-	-	-	-	
FUTURE FUNDING - BONDS		3,900,000	-	11,850,000	-	15,750,000	-	2,000,000	7,000,000	-	-	-	-	9,000,000	
FUTURE FUNDING		-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL CAPITAL REVENUES		8,222,322	677,665	12,280,132	4,408,360	20,502,454	5,086,025	2,431,208	7,160,132	180,854	181,270	194,161	224,991	15,458,641	
TOTAL PROJECT REVENUES		4,195,216	552,316	270,000	4,220,114	4,465,216	4,772,430	415,000	-	-	-	-	-	-	
TOTAL FROM PROJECT REPORTS		4,195,216	552,316	270,000	4,220,114	4,465,216	4,772,430	415,000	-	-	-	-	-	-	
DELTA S/B ZERO		-	-	-	-	-	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE															
TOTAL CAPITAL REVENUES			677,665		4,408,360		5,086,025	2,431,208	7,160,132	180,854	181,270	194,161	224,991	15,458,641	
TOTAL CAPITAL EXPENDITURES			3,002,775		11,342,564		14,345,339	6,251,371	12,043,240	5,042,822	3,925,139	3,592,429	3,672,949	48,873,289	

City of Shoreline 2023 - 2028 Preliminary Capital Improvement Plan

Program Summary

SURFACE WATER MANAGEMENT (SWM)

	PRIOR-YRS	2021CB	2021E	2022CB	2022E	21-22CB	21-22E	2023E	2024E	2025E	2026E	2027E	2028E	CIP TOTAL	PROJECT TOTAL
TOTAL CAPITAL EXPENDITURES - 80% PROJECT COMPLETION			2,402,220		9,074,051		11,476,271	5,001,097	9,634,592	4,034,258	3,140,111	2,873,943	2,938,359	39,098,631	
SURFACE WATER FEES		7,963,649	7,963,649	8,370,193	8,370,193		16,333,842	8,788,703	9,228,138	9,689,545	10,174,022	10,682,723	11,216,859	76,113,831	
OPERATING GRANTS & OTHER REVENUE		33,000	33,000	121,000	67,600	154,000	100,600	-	-	-	-	-	-	100,600	
DEBT SERVICE															
PUBLIC WORKS DEBT SERVICE PAYMENT (PW TRUST FUND LOAN)		328,107	331,372	329,740	329,740	657,847	661,112	-	-	-	-	-	-	661,112	
AMOUNT RESTRICTED - LOAN MAINTENANCE FACILITY - RENT		119,086	119,086	119,086	119,086	238,172	238,172	119,086	119,086	119,086	119,086	119,086	119,086	952,688	
2018 SWM REVENUE BONDS (BANNER BANK)		701,951	424,078	424,079	382,916	1,126,030	806,994	382,969	382,943	382,916	382,916	382,916	382,916	3,104,572	
2016 SWM REVENUE BONDS (STORMWATER PIPE REPL DEBT SERVICE)		168,240	158,352	158,352	155,350	326,592	313,702	158,110	158,105	158,099	158,094	158,088	158,082	1,262,279	
2024-25 SWM REVENUE BONDS - PROJECTED DEBT SERVICE								489,300	489,300	1,357,230	1,357,230	1,357,230	1,357,230	6,407,520	
TOTAL DEBT SERVICE		1,317,384	1,032,888	1,031,257	987,092	2,348,641	2,019,980	1,149,465	1,149,434	2,017,332	2,017,326	2,017,321	2,017,314	12,388,172	
TOTAL OPERATING EXPENDITURES		5,199,618	4,605,988	4,818,565	4,829,230	10,018,183	9,435,218	4,957,674	5,263,061	3,798,990	3,798,996	3,799,001	3,799,008	34,851,947	
UTILITY TAX			477,819		502,212		980,031	527,322	553,688	581,373	610,441	640,963	673,012		
BUSINESS & OCCUPATION TAX			119,455		125,553		245,008	131,831	138,422	145,343	152,610	160,241	168,253		
ENDING FUND BALANCE	4,289,384		4,922,602		2,878,382		2,878,382	2,990,058	3,331,240	3,351,059	3,964,890	5,433,023	7,385,602	6,377,038	
MINIMUM REQUIRED RESERVE (20% OF OPERATING REVENUES)			1,599,330		1,674,039		1,674,039	1,757,741	1,845,628	1,937,909	2,034,804	2,136,545	2,243,372		
DEBT SERVICE/FUND BALANCE RATIO (MINIMUM 1.25)					3		1	3	3	2	2	3	4		
VARIANCE ABOVE MINIMUM REQUIRED RESERVE			3,323,272		1,204,343		1,204,343	1,232,317	1,485,613	1,413,150	1,930,086	3,296,478	5,142,231		
SURFACE WATER MASTER PLAN FUND BALANCE TARGETS:															
MINIMUM OPERATING EXPENDITURE TARGET (120 DAYS)			1,514,297		1,587,692		1,587,692	1,629,920	1,730,321	1,248,983	1,248,985	1,248,987	1,248,989		
VALUE OF SURFACE WATER UTILITY ASSETS			21,540,100		32,882,664		32,882,664	39,134,035	51,177,275	56,220,097	60,145,236	59,812,526	63,818,186		
MINIMUM CAPITAL EXPENDITURE TARGET (2% OF ASSETS)			430,802		657,653		657,653	782,681	1,023,546	1,124,402	1,202,905	1,196,251	1,276,364		
MINIMUM DEBT SERVICE TARGET (ONE NEW DEBT SERVICE PAYMENT)			424,078		382,916		424,078	382,969	382,943	382,916	382,916	382,916	382,916		
SURFACE WATER MASTER PLAN FUND BALANCE TARGET			2,369,177		2,628,262		2,669,423	2,795,570	3,136,810	2,756,302	2,834,806	2,828,154	2,908,269		
VARIANCE ABOVE/(BELOW) MINIMUM FUND BALANCE TARGET:			2,553,425		250,120		208,959	194,488	194,430	594,758	1,130,084	2,604,869	4,477,333		
IMPACT ON OPERATING BUDGET			-		-		-	-	10,000	21,000	21,000	21,000	21,000		
TOTAL PUBLIC ART (1% CONSTRUCTION)			8,322		76,854		25,588	15,580	90,700	36,932	25,219	25,110	25,110	244,238	

City of Shoreline 2023 - 2028 Preliminary Capital Improvement Plan
Program Summary
Wastewater Fund (WW)

	PRIOR-YRS	2021CB	2021E	2022CB	2022E	21-22CB	21-22E	2023E	2024E	2025E	2026E	2027E	2028E	CIP TOTAL	PROJECT TOTAL
PROJECT EXPENDITURES															
CAPACITY															
LS 4 FORCEMAIN IMPROVEMENTS	-	1,300,000	1,307,150	-	-	1,300,000	1,307,150	-	-	-	-	-	-	1,307,150	1,307,150
LIFT STATION 12	-	50,000	-	-	52,000	50,000	52,000	-	143,438	818,072	-	-	-	1,013,509	1,013,509
LIFT STATION 15	-	-	-	-	-	-	-	195,500	3,266,176	-	-	-	-	3,461,676	3,461,676
LIFT STATION 5 REHABILITATION	-	-	-	-	-	-	-	-	-	-	-	-	65,800	65,800	65,800
LIFT STATION 14 REHABILITATION	-	-	-	-	-	-	-	-	-	-	-	329,855	407,189	737,044	737,044
LIFT STATION 3 BACKUP POWER	-	-	-	-	-	-	-	-	220,219	271,848	-	-	-	492,067	492,067
LIFT STATION 11 BACKUP POWER	-	-	-	-	-	-	-	-	-	-	285,873	352,895	-	638,768	638,768
PIPE REPAIR AND REPLACEMENT															
WW REPAIR AND PIPE REPLACEMENT	-	-	-	-	-	-	-	2,719,878	2,827,969	2,941,088	3,059,234	3,179,894	3,308,095	18,036,158	18,036,158
HYDRAULIC MODEL	-	20,000	20,000	-	36,400	20,000	56,400	39,375	40,950	42,595	44,275	46,060	307,525	307,525	307,525
WW SMALL PROJECTS	-	-	-	-	418,288	-	418,288	440,645	458,156	476,483	495,623	515,171	535,941	3,340,307	3,340,307
NE 200TH ST PIPE REPLACEMENT	-	-	-	-	647,304	-	647,304	-	-	-	-	-	-	647,304	647,304
25TH AVE NE PIPE REPLACEMENT	-	-	-	-	1,359,390	-	1,359,390	-	-	-	-	-	-	1,359,390	1,359,390
N 185TH ST PIPE REPLACEMENT	-	-	-	-	-	-	-	350,264	-	-	-	-	-	350,264	350,264
1ST AVE NE PIPE REPLACEMENT	-	-	50,000	-	-	-	50,000	472,273	582,994	-	-	-	-	1,105,267	1,105,267
N 155TH ST PIPE REPLACEMENT	-	-	-	-	-	-	-	-	627,653	-	-	-	-	627,653	627,653
INTERURBAN TRAIL PIPE REPLACEMENT	-	-	-	-	-	-	-	-	-	563,132	695,156	-	-	1,258,288	1,258,288
NE 185TH ST PIPE REPLACEMENT	-	-	-	-	-	-	-	-	1,994,265	337,692	-	-	-	2,331,957	2,331,957
WESTMINSTER WAY PIPE REPLACEMENT	-	-	-	-	-	-	-	-	-	185,575	229,082	-	-	414,657	414,657
N 160TH ST PIPE REPLACEMENT	-	-	-	-	-	-	-	-	-	344,235	424,939	-	-	769,174	769,174
N 175TH ST PIPE REPLACEMENT	-	-	-	-	-	-	-	499,219	616,258	-	-	-	-	1,115,477	1,115,477
CARLYLE HALL RD PIPE REPLACEMENT	-	-	-	-	-	-	-	-	-	-	-	1,053,344	1,300,295	2,353,639	2,353,639
OTHER & NON-PROJECT SPECIFIC															
STORM CREEK REPAIRS	-	200,000	201,100	-	-	200,000	201,100	-	-	-	-	-	-	201,100	201,100
ATL GRINDER SYSTEM	-	700,000	700,000	-	-	700,000	700,000	-	-	-	-	-	-	700,000	700,000
CORRIDOR 145TH, 175TH, 185TH	-	500,000	502,750	-	-	500,000	502,750	-	-	-	-	-	-	502,750	502,750
SEISMIC WORK	-	175,000	175,963	-	-	175,000	175,963	-	-	-	-	-	-	175,963	175,963
ADMIN BUILDING RAMP	-	-	100,550	-	-	-	100,550	-	-	-	-	-	-	100,550	100,550
EDMONDS TREATMENT PLANT	-	1,500,000	1,508,250	-	-	1,500,000	1,508,250	-	-	-	-	-	-	1,508,250	1,508,250
145TH ST SEWER/ST	-	480,000	241,320	-	241,320	480,000	482,640	-	-	-	-	-	-	482,640	482,640
CATHODIC PROTECTION LS'S	-	250,000	251,375	-	-	250,000	251,375	-	-	-	-	-	-	251,375	251,375
O&M RIDGECREST 5	-	2,500,000	-	-	2,320,000	2,500,000	2,320,000	-	-	-	-	-	-	2,320,000	2,320,000
LINDEN MAINTENANCE FACILITY IT UPGRADES	-	-	-	-	-	-	-	270,000	333,300	-	-	-	-	603,300	603,300
LINDEN MAINTENANCE FACILITY EMERGENCY GENERATOR	-	-	-	-	-	-	-	-	-	225,000	277,750	-	-	502,750	502,750
NON-PROJECT SPECIFIC															
WASTEWATER CAPITAL ENGINEERING	-	-	-	-	-	-	-	155,805	138,017	142,158	146,422	150,815	155,339	888,556	888,556
COST ALLOCATION CHARGES	-	164,980	164,980	437,328	437,328	602,308	602,308	18,316	76,859	76,859	76,846	76,888	76,864	1,004,940	1,004,940
TRANSFERS OUT	-	-	-	-	316,422	-	316,422	263,313	-	-	-	-	-	579,735	579,735
TOTAL CAPITAL EXPENDITURES	-	7,839,980	5,223,438	437,328	5,828,452	8,277,308	11,051,890	5,423,083	9,330,414	7,549,854	5,947,002	6,357,158	5,895,583	51,554,983	51,554,983
<i>TOTAL PROJECT EXPENDITURES</i>	-	<i>7,675,000</i>	<i>5,058,458</i>	-	<i>5,074,702</i>	<i>7,675,000</i>	<i>10,133,160</i>	<i>5,141,454</i>	<i>9,253,555</i>	<i>7,472,996</i>	<i>5,870,155</i>	<i>6,280,270</i>	<i>5,818,719</i>	<i>49,970,308</i>	<i>49,970,308</i>
<i>TOTAL FROM PROJECT REPORTS</i>	-	<i>7,675,000</i>	<i>5,058,458</i>	-	<i>5,074,702</i>	<i>7,675,000</i>	<i>10,133,160</i>	<i>5,141,454</i>	<i>9,253,555</i>	<i>7,472,996</i>	<i>5,870,155</i>	<i>6,280,270</i>	<i>5,818,719</i>	<i>49,970,308</i>	<i>49,970,308</i>
<i>DELTA S/B ZERO</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REVENUES															
INVESTMENT INTEREST	-	-	21,456	-	2,000	-	23,456	6,471	6,913	6,670	6,900	7,140	7,390	64,940	-
BOND PROCEEDS	-	-	-	-	-	-	-	-	6,800,000	-	8,200,000	-	3,500,000	18,500,000	-
FUTURE FUNDING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL FACILITIES CHARGE	-	-	2,049,760	-	3,100,000	-	5,149,760	1,000,000	1,000,000	505,349	508,887	512,449	516,036	9,192,482	-
GENERAL FUND CONTRIBUTION	-	800,000	1,100,000	-	-	800,000	1,100,000	-	-	-	-	-	-	1,100,000	-
TOTAL CAPITAL REVENUES	-	800,000	3,171,217	-	3,102,000	800,000	6,273,217	1,006,471	7,806,913	512,019	8,715,786	519,589	4,023,426	28,857,422	-
<i>TOTAL PROJECT REVENUES</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>TOTAL FROM PROJECT REPORTS</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>DELTA S/B ZERO</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BEGINNING FUND BALANCE															
TOTAL CAPITAL REVENUES	-	800,000	3,171,217	-	3,102,000	800,000	6,273,217	1,006,471	7,806,913	512,019	8,715,786	519,589	4,023,426	28,857,422	-
TOTAL CAPITAL EXPENDITURES	-	7,839,980	5,223,438	437,328	5,828,452	8,277,308	11,051,890	5,423,083	9,330,414	7,549,854	5,947,002	6,357,158	5,895,583	51,554,983	-
TOTAL CAPITAL EXPENDITURES - 80% PROJECT COMPLETION	-	6,271,984	4,178,750	349,862	4,662,762	6,621,846	8,841,512	4,338,466	7,464,331	6,039,884	4,757,601	5,085,726	4,716,466	41,243,987	-
WASTEWATER FEES (UTILITY RATE)	-	-	5,584,874	-	5,771,253	-	11,356,127	6,931,999	8,306,423	9,699,643	11,111,857	11,932,282	12,763,593	72,101,926	-

City of Shoreline 2023 - 2028 Preliminary Capital Improvement Plan
Program Summary
Wastewater Fund (WW)

	PRIOR-YRS	2021CB	2021E	2022CB	2022E	21-22CB	21-22E	2023E	2024E	2025E	2026E	2027E	2028E	CIP TOTAL	PROJECT TOTAL
WASTEWATER TREATMENT FEES (Edmonds, KC)		-	12,863,915	-	12,597,327	-	25,461,242	12,858,584	13,694,747	14,584,600	15,534,198	16,544,675	18,161,569	116,839,615	
OPERATING GRANTS & OTHER REVENUE		-	47,764	-	197,300	-	245,064	443,000	443,000	443,000	443,000	280,000	280,000	2,577,064	
DEBT SERVICE															
DEBT SERVICE PAYMENT		-	-	-	-	-	-	-	-	-	-	-	-	-	
LOAN MAINTENANCE FACILITY DEBT SERVICE -AMOUNT RESTRICTED		-	-	-	-	-	-	-	-	-	-	-	-	-	
NEW DEBT SERVICE		-	-	-	-	-	-	-	551,161	551,161	1,215,797	1,215,797	1,499,483	5,033,399	
TOTAL DEBT SERVICE		-	-	-	-	-	-	-	551,161	551,161	1,215,797	1,215,797	1,499,483	5,033,399	
TOTAL OPERATING EXPENDITURES		2,818,922	2,818,922	3,522,563	5,677,530	6,341,485	8,496,452	6,798,167	6,882,366	7,220,177	7,570,349	7,882,464	8,243,818	53,093,793	
UTILITY TAX			335,092		346,275	-	681,368	415,920	498,385	581,979	666,711	715,937	765,816		
BUSINESS & OCCUPATION TAX			83,773		86,569	-	170,342	103,980	124,596	145,495	166,678	178,984	191,454		
TREATMENT EXPENSE (2709358)			11,768,532		12,396,067	-	12,396,067	13,120,787	14,147,548	15,406,874	15,775,578	16,773,168	18,491,349	106,111,372	
ENDING FUND BALANCE	N/A		10,123,395		9,054,917		19,178,311	6,037,552	7,243,228	3,264,395	9,749,910	8,069,301	10,346,774	23,159,993	
UNRESTRICTED BOND PROCEEDS															
RESTRICTED BOND PROCEEDS FOR CAPITAL															
MINIMUM RESERVE (20% OF OPERATING REVENUES)			1,126,528		1,154,251		1,154,251	1,386,400	1,661,285	1,939,929	2,222,371	2,386,456	2,552,719		
DEBT SERVICE/FUND BALANCE RATIO (MINIMUM 1.25)					-		-	-	13	6	8	7	7		
VARIANCE ABOVE MINIMUM REQUIRED RESERVE			8,996,867		7,900,666		18,024,061	4,651,152	5,581,944	1,324,466	7,527,539	5,682,845	7,794,055		
FUND BALANCE TARGETS:															
MINIMUM OPERATING EXPENDITURE TARGET (120 DAYS)			926,769		1,866,585		1,866,585	2,235,014	2,262,696	2,373,757	2,488,882	2,591,495	2,710,296		
VALUE OF WASTEWATER UTILITY ASSETS			30,378,165		36,206,617		36,206,617	41,629,700	50,960,113	58,509,968	64,456,970	64,867,125	70,352,553		
MINIMUM CAPITAL EXPENDITURE TARGET (2% OF ASSETS)			607,563		724,132		724,132	832,594	1,019,202	1,170,199	1,289,139	1,297,343	1,407,051		
MINIMUM DEBT SERVICE TARGET (ONE NEW DEBT SERVICE PAYMENT)			-		-		-	-	551,161	551,161	1,215,797	1,215,797	1,499,483		
FUND BALANCE TARGET			1,534,332		2,590,718		2,590,718	3,067,608	3,833,059	4,095,117	4,993,818	5,104,634	5,616,830		
VARIANCE ABOVE/(BELOW) MINIMUM FUND BALANCE TARGET:			8,589,062		6,464,199		16,587,594	2,969,944	3,410,169	(830,723)	4,756,092	2,964,667	4,729,944		
IMPACT ON OPERATING BUDGET			-		-		-	-	-	-	-	-	-		
TOTAL PUBLIC ART (1% CONSTRUCTION)			13,558		34,584		48,142	19,228	65,783	37,579	30,952	30,209	37,962	269,856	

City of Shoreline 2023 - 2028 Preliminary Capital Improvement Plan

Program Summary
General Capital Fund

	PRIOR-YRS	2021CB	2021E	2022CB	2022E	21-22CB	21-22E	2023E	2024E	2025E	2026E	2027E	2028E	CIP TOTAL	PROJECT TOTAL
PROJECT EXPENDITURES															
<u>PARKS MAINTENANCE PROJECTS</u>															
KING COUNTY, TRAILS AND OPEN SPACE REPLACEMENT LEVY	71,099	225,000	-	-	-	225,000	-	225,000	225,000	225,000	-	-	-	675,000	746,099
KRUCKEBERG ENV ED CENTER (RESIDENCE STABILIZATION)	-	-	-	265,000	-	265,000	-	-	-	-	-	-	-	-	-
PARK ECOLOGICAL RESTORATION PROGRAM (SAI 8)	331,779	264,206	62,254	301,303	120,200	565,509	182,454	245,640	262,431	273,320	365,428	296,109	327,319	1,952,701	2,284,479
PARKS REPAIR AND REPLACEMENT	3,127,168	375,000	140,404	275,000	509,596	650,000	650,000	291,100	317,320	345,560	376,830	412,130	450,460	2,843,400	5,970,568
PLAYGROUND REPLACEMENT	944,757	656,173	-	-	-	656,173	-	-	-	600,450	600,450	-	-	1,200,900	2,145,657
TURF & LIGHTING REPAIR AND REPLACEMENT	2,890,640	-	-	50,000	50,000	50,000	50,000	1,176,650	-	-	-	1,010,000	-	2,236,650	5,127,290
<u>FACILITIES PROJECTS</u>															
CITY MAINTENANCE FACILITY	4,455,787	5,424,272	285,097	30,000	4,152,567	5,454,272	4,437,664	3,728,416	1,288,640	3,064,440	29,505,480	1,719,180	14,358,260	58,102,080	62,557,867
CIVIC CENTER/CITY HALL	38,816,823	1,037,313	495,286	-	581,846	1,037,313	1,047,668	-	-	-	-	-	-	1,047,668	39,864,491
PARKS RESTROOM RENOVATION	-	442,000	425,058	-	21,314	442,000	446,371	404,000	-	-	-	-	-	850,371	850,371
SHORELINE PARK PUBLIC PAVILION	-	353,780	-	-	357,318	353,780	357,318	-	-	-	-	-	-	357,318	357,318
POOL REPAIR/REPLACE/DEMO	56,359	620,000	178,761	-	468,143	620,000	646,904	-	-	-	-	-	-	646,904	703,263
<u>PARKS DEVELOPMENT PROJECTS</u>															
PARKS FACILITIES RECREATION AMENITIES (SAI3)	182,113	-	-	487,000	-	487,000	-	-	-	-	-	-	-	-	182,113
PROS PLAN ACQUISITIONS (SAI7)	19,239,095	8,842,019	7,005,334	-	3,759,341	8,842,019	10,764,675	-	-	-	-	-	-	10,764,675	30,003,770
GEN CAP-PARKS BND PROJECT MGMT	-	-	-	300,000	390,400	300,000	390,400	407,487	407,487	-	-	-	-	1,205,374	1,205,374
PK BND-RICHMOND HIGHLANDS PARK	-	-	-	479,212	479,267	479,212	479,267	2,891,172	2,891,172	-	-	-	-	6,261,611	6,261,611
PK BND-JAMES KEOUGH PARK	-	-	-	213,803	213,827	213,803	213,827	1,289,908	1,289,908	-	-	-	-	2,793,643	2,793,643
PK BND BRUGGERS BOG PARK	-	-	-	280,155	280,187	280,155	280,187	1,690,224	1,690,224	-	-	-	-	3,660,635	3,660,635
PK BND HILLWOOD PARK	-	-	-	331,762	331,800	331,762	331,800	2,001,580	2,001,580	-	-	-	-	4,334,960	4,334,960
PK BND BRIARCREST PARK	-	-	-	405,575	405,622	405,575	405,622	2,446,334	2,446,334	-	-	-	-	5,298,290	5,298,290
PK BND SHOREVIEW PARK	-	-	-	154,822	154,840	154,822	154,840	934,072	934,072	-	-	-	-	2,022,984	2,022,984
PK BND RIDGECREST PARK	-	-	-	110,587	110,600	110,587	110,600	667,193	667,193	-	-	-	-	1,444,986	1,444,986
PK BND KRUCKEBERG PARK	-	-	-	44,973	44,977	44,973	44,977	266,276	266,276	-	-	-	-	577,529	577,529
PK BND PARKS PUBLIC ART	-	-	-	11,263	11,263	11,263	11,263	494,369	494,368	-	-	-	-	1,000,000	1,000,000
PK BND: PROS PLN 2021 PARKS AC	-	-	-	-	-	-	-	1,694,209	1,694,208	-	-	-	-	3,388,417	3,388,417
PK BND: PARK IMPROVEMENTS	-	-	-	-	-	-	-	2,000,000	2,000,000	-	-	-	-	4,000,000	4,000,000
<u>PROJECTS TO BE COMPLETED IN CURRENT BIENNIUM (2021-2022)</u>															
OUTDOOR MULTI-USE SPORTS COURT	-	-	25,133	-	-	-	25,133	-	-	-	-	-	-	25,133	25,133
POLICE STATION AT CITY HALL	8,955,631	48,000	19,738	-	4,800	48,000	24,538	-	-	-	-	-	-	24,538	8,980,169
<u>NON-PROJECT SPECIFIC</u>															
GENERAL CAPITAL ENGINEERING	1,716,830	60,000	33,012	60,000	60,000	120,000	93,012	104,404	88,013	90,653	93,373	96,174	99,059	664,689	2,381,518
PARKS, RECREATION AND OPEN SPACE UPDATE	114,560	-	-	250,000	250,000	250,000	250,000	50,000	-	-	-	-	-	300,000	414,560
BAN REPAYMENT	-	-	-	7,916,242	7,916,242	7,916,242	7,916,242	-	-	-	-	-	-	7,916,242	7,916,242
COST ALLOCATION CHARGES	-	15,268	15,268	55,003	55,003	70,271	30,536	6,259	6,605	30,000	30,000	30,000	30,000	163,400	163,400
CITY HALL DEBT SERVICE PAYMENT	-	683,250	717,442	663,782	629,590	1,347,032	1,347,032	683,782	664,770	689,770	719,770	744,770	744,770	5,594,664	5,594,664
TOTAL EXPENDITURES	80,902,641	19,046,281	9,402,785	12,685,482	21,319,008	31,731,763	30,692,329	23,698,075	19,635,601	5,319,194	31,691,331	4,308,363	16,009,869	131,354,761	212,257,402
REVENUES															
REAL ESTATE EXCISE TAX	-	1,080,213	3,229,435	1,109,160	1,998,186	2,189,373	5,227,621	1,821,468	1,758,419	1,745,745	1,721,853	1,709,582	1,668,103	15,652,789	-
SOCCER FIELD RENTAL CONTRIBUTION	-	130,000	130,000	130,000	130,000	260,000	260,000	130,000	130,000	130,000	130,000	130,000	130,000	1,040,000	-
INVESTMENT INTEREST	-	2,670	2,670	15,395	15,395	18,065	18,065	611,784	381,868	103,108	100,989	95,045	80,250	1,391,109	-
CABLE - EDUCATION/ GOVT. GRANT	-	-	20,775	-	14,591	-	35,366	-	-	-	-	-	-	35,366	-
FUTURE GRANTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FUTURE FUNDING	-	490,000	-	265,000	-	755,000	-	400,000	-	894,665	29,505,480	1,719,180	14,358,260	46,877,585	-
GENERAL FUND CONTRIBUTION	-	5,748,178	953,813	193,000	3,598,454	5,941,178	4,552,267	4,271,928	3,036,782	2,219,775	50,000	50,000	50,000	14,230,752	-
SURFACE WATER UTILITY FUND CONTRIBUTION	-	1,053,462	88,380	-	871,277	1,053,462	959,657	928,817	-	-	-	-	-	1,888,474	-
WASTEWATER UTILITY FUND CONTRIBUTION	-	-	-	-	316,422	-	316,422	263,313	-	-	-	-	-	579,735	-
STREETS FUND CONTRIBUTION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
STATE DIRECT GRANT	-	-	-	-	490,000	-	490,000	-	-	-	-	-	-	490,000	-
PARK IMPACT FEES	-	1,282,809	879,812	-	152,997	1,282,809	1,032,809	-	-	-	-	-	-	1,032,809	-
KC TRAIL LEVY FUNDING RENEWAL	-	225,000	230,130	225,000	225,000	450,000	455,130	225,000	225,000	225,000	-	-	-	1,130,130	-
KING CONSERVATION DISTRICT GRANT	-	50,000	52,669	50,000	5,431	100,000	58,100	50,000	50,000	30,000	30,000	30,000	30,000	278,100	-
CONSERVATION FUTURES TAX GRANT	-	-	-	-	-	-	-	2,020,000	-	-	-	-	-	2,020,000	-
RECREATION & CONSERVATION OFFICE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
YOUTH & AMATEUR SPORTS GRANT	-	25,000	24,884	-	-	25,000	24,884	-	-	-	-	-	-	24,884	-
DEPARTMENT OF COMMERCE	-	757,540	400,949	-	356,591	757,540	757,540	-	-	-	-	-	-	757,540	-
INSURANCE RESTITUTION	-	-	-	-	18,453	-	18,453	-	-	-	-	-	-	18,453	-
OTHER NOTE PROCEEDS	-	-	-	300,000	-	300,000	-	-	-	-	-	-	-	-	-
PARKS BOND PROCEEDS 2022	-	-	-	38,499,999	38,503,718	38,499,999	38,503,718	-	-	-	-	-	-	38,503,718	-

City of Shoreline 2023 - 2028 Preliminary Capital Improvement Plan
Program Summary
General Capital Fund

	PRIOR-YRS	2021CB	2021E	2022CB	2022E	21-22CB	21-22E	2023E	2024E	2025E	2026E	2027E	2028E	CIP TOTAL	PROJECT TOTAL
TOTAL REVENUES		10,844,872	6,013,516	40,787,554	46,696,515	51,632,426	52,710,030	10,722,310	5,582,069	5,348,292	31,538,322	3,733,807	16,316,613	125,951,443	
BEGINNING FUND BALANCE			10,181,482		6,792,213	10,181,482	10,181,482	32,199,183	19,093,418	4,909,886	4,808,985	4,525,976	3,821,420	79,540,350	
TOTAL REVENUES			6,013,516		46,696,515	51,632,426	52,710,030	10,722,310	5,582,069	5,348,292	31,538,322	3,733,807	16,316,613	125,951,443	
RESTRICTED AMOUNT FOR TURF REPLACEMENT							-	130,000	130,000	130,000	130,000	130,000	130,000	780,000	
RESTRICTED AMOUNT FOR PARKS BOND					29,969,352	-	29,969,352	14,984,675						44,954,027	
TOTAL EXPENDITURES			9,402,785		21,319,008	31,731,763	30,692,329	23,698,075	19,635,601	5,319,194	31,691,331	4,308,363	16,009,869	131,354,761	
ENDING FUND BALANCE (NOT RESTRICTED)	10,181,482		6,792,213		2,200,368	30,082,145	2,229,832	4,108,744	4,909,886	4,808,985	4,525,976	3,821,420	3,998,164	28,403,005	
IMPACT ON OPERATING BUDGET			-		-	-	-	-	-	-	-	-	-	-	
TOTAL PUBLIC ART (1% CONSTRUCTION)			13,281		49,757	89,609	63,038	151,789	104,131	22,004	290,586	15,270	144,349	791,167	

City of Shoreline 2023 - 2028 Preliminary Capital Improvement Plan
Program Summary
FACILITIES MAINTENANCE

	PRIOR-YRS	2021CB	2021E	2022CB	2022E	21-22CB	21-22E	2023E	2024E	2025E	2026E	2027E	2028E	CIP TOTAL	PROJECT TOTAL
PROJECT EXPENDITURES															
GENERAL FACILITIES															
CITY HALL LONG-TERM MAINTENANCE	157,859	108,400	52,029	40,000	96,371	148,400	148,400	45,000	20,000	30,000	100,000	60,000	260,000	663,400	821,260
CITY HALL GARAGE LONG-TERM MAINTENANCE	119,349	-	-	24,192	24,192	24,192	24,192	25,000	30,000	125,000	-	25,000	-	229,192	348,541
DUCT CLEANING	10,000	10,000	-	13,350	23,350	23,350	23,350	15,000	-	15,000	-	15,000	-	68,350	78,350
ROOF REPLACE & MAJOR REPAIR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PARKS FACILITIES															
PARKS RESTROOMS LONG-TERM MAINTENANCE	102,898	-	-	-	-	-	-	-	-	-	-	-	-	-	102,898
RICHMOND HIGHLANDS COMMUNITY CENTER LONG-TERM MAINTENANCE	292,129	1,336,699	1,151,431	23,284	208,552	1,359,983	1,359,983	15,000	-	4,000	-	4,000	-	1,382,983	1,675,112
SHORELINE POOL LONG-TERM MAINTENANCE	1,208,854	-	6,446	-	-	-	6,446	-	-	-	-	-	-	6,446	1,215,299
SPARTAN RECREATION CENTER	19,254	-	-	-	-	-	-	-	6,000	-	6,000	-	6,000	18,000	37,254
PROJECTS TO BE COMPLETED IN CURRENT YEAR (2022)															
TOTAL EXPENDITURES	1,910,343	1,455,099	1,209,906	100,826	352,465	1,555,925	1,562,371	100,000	56,000	174,000	106,000	104,000	266,000	2,368,371	4,278,714
REVENUES															
GENERAL FUND OPERATING TRANSFER		127,753	127,753	131,586	131,586	259,339	259,339	144,929	149,277	153,755	158,368	163,119	168,013	1,196,800	
DEPARTMENT OF COMMERCE		490,000	490,000	-	-	490,000	490,000	-	-	-	-	-	-	490,000	
GENERAL FUND CONTRIBUTION		846,699	661,431	-	185,268	846,699	846,699	-	-	-	-	-	-	846,699	
INVESTMENT INTEREST		170	170	883	883	1,053	1,053	4,684	2,823	2,882	1,467	1,548	2,297	16,754	
PROCEEDS SALE CAPITAL ASSET		-	14,725	-	-	-	14,725	-	-	-	-	-	-	14,725	
		-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES		1,464,622	1,294,079	132,469	317,737	1,597,091	1,611,816	149,613	152,100	156,637	159,835	164,667	170,310	2,564,978	
BEGINNING FUND BALANCE															
			197,080		281,253	197,080	197,080	246,525	141,138	137,238	69,875	73,710	109,377	197,080	
TOTAL REVENUES			1,294,079		317,737	1,597,091	1,611,816	149,613	152,100	156,637	159,835	164,667	170,310	2,564,978	
TOTAL EXPENDITURES			1,209,906		352,465	1,555,925	1,562,371	100,000	56,000	174,000	106,000	104,000	266,000	2,368,371	
LONG-TERM MAJOR MAINTENANCE RESERVES			-		-	-	-	155,000	100,000	50,000	50,000	25,000	-	380,000	
ENDING FUND BALANCE	197,080		281,253		246,525	238,246	246,525	141,138	137,238	69,875	73,710	109,377	13,687	13,687	
IMPACT ON OPERATING BUDGET			-		-	-	-	-	-	-	-	-	-	-	
TOTAL PUBLIC ART (1% CONSTRUCTION)			-		-	-	-	-	-	-	-	-	-	-	



Proposed Customer Rate Summary

Expanded Low-Income Program @ 50%

	2022	2023	2024	2025	2026	2027	2028
Local City Rate	\$17.48	\$21.58	\$25.68	\$29.78	\$33.88	\$36.13	\$38.38
\$ Increase		\$4.10	\$4.10	\$4.10	\$4.10	\$2.25	\$2.25
King County Rate	\$49.79	\$52.17	\$55.11	\$58.28	\$61.64	\$65.19	\$71.06
Edmonds Rate	\$30.35	\$32.12	\$33.95	\$35.90	\$37.97	\$40.16	\$43.77
Total Bill – King County	\$67.27	\$73.75	\$80.79	\$88.06	\$95.52	\$101.32	\$109.44
\$ Increase		\$6.48	\$7.10	\$7.27	\$7.46	\$5.80	\$8.12
Total Bill – Edmonds	\$47.83	\$53.70	\$59.63	\$65.68	\$71.85	\$76.29	\$82.15
\$ Increase		\$5.87	\$5.95	\$6.05	\$6.17	\$4.44	\$5.86



Bill Comparisons

