

CITY COUNCIL AGENDA ITEM
CITY OF SHORELINE, WASHINGTON

AGENDA TITLE: Presentation of the Proposed 2003-2008 Capital Improvement Program
DEPARTMENT: Finance
PRESENTED BY: Debbie Tarry, Finance Director

PROBLEM/ISSUE STATEMENT:

In February 2002 the City Council received an update of the 2002-2007 Capital Improvement Program (CIP). This update focused on the top five priority projects (Aurora Avenue, Interurban Trail, North City Business District, Ronald Bog Drainage Improvements and 3rd Avenue Drainage Improvements) with some discussion of other projects. The update included revised project schedules and budgets. During those discussions, staff informed Council that the 2003-2008 CIP update would take place prior to the 2003 budget development, and that a proposed 2003-2008 CIP would be presented to the City Council during the summer.

On July 1, 2002, staff will present the proposed 2003-2008 CIP to the City Council. The following schedule is proposed to facilitate the adoption of the 2003-2008 CIP.

July 1, 2002	Presentation of the Proposed 2003-2008 CIP
July 8, 2002	Public Hearing on the Proposed 2003-2008 CIP & Council Discussion
July 15, 2002	Council Discussion on the Proposed 2003-2008 CIP
July 22, 2002	Adoption of the 2003-2008 CIP

The 2003 spending plan of the CIP will be incorporated into the 2003 Proposed Budget during the budget development process.

FINANCIAL IMPACT:

The Proposed 2003-2008 CIP will be balanced, as required by the Growth Management Act. The Proposed 2003-2008 CIP totals \$82 million, with \$20.8 million in General Capital projects, \$55.5 million in Roads Capital projects, and \$5 million in Surface Water Capital projects.

RECOMMENDATION

This item is for discussion purposes only. Council discussion is desired regarding the proposed process to review and adopt the Proposed 2003-2008 Capital Improvement Program and any key questions or issues that Council may wish staff to address as part of that process.

Approved By: City Manager  City Attorney 

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