

**CITY COUNCIL AGENDA ITEM**  
CITY OF SHORELINE, WASHINGTON

|                      |                                                                                         |
|----------------------|-----------------------------------------------------------------------------------------|
| <b>AGENDA TITLE:</b> | Adoption of Ordinance 295, Authorizing the City's 2002-2007 Capital Improvement Program |
| <b>DEPARTMENT:</b>   | City Manager                                                                            |
| <b>PRESENTED BY:</b> | Steve Burkett, City Manager                                                             |

**PROBLEM/ISSUE STATEMENT:** In accordance with RCW 36.70A, the City of Shoreline is required to adopt a six-year Capital Improvement Plan (CIP) as mandated by the Washington Growth Management Act. The 2002 – 2007 CIP has been reviewed by the City Council and the public during a series of budget workshops held during the month of November and a public hearing held on November 26.

Subsequent to the distribution of this report, an additional budget workshop will be held on December 3, 2001. Therefore, this report does not include any recommendations made by the City Council at the final budget workshop. Those changes will be included in the final ordinance that will be presented to the City Council for adoption on December 10.

**FINANCIAL IMPACT:**

The 2002 – 2007 Capital Improvement Plan totals \$110,726,795. The following table is a summary of the six-year plan by fund:

| Capital Fund    | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         | Total         |
|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| General Capital | 2,030,278    | 16,963,105   | 1,110,823    | 708,049      | 383,554      | 389,224      | 21,585,034    |
| Roads Capital   | 9,440,569    | 13,415,500   | 15,383,000   | 11,247,000   | 10,083,000   | 22,316,000   | 81,885,069    |
| SWM Capital     | 2,290,000    | 2,838,192    | 1,782,000    | 115,500      | 115,500      | 115,500      | 7,256,692     |
| Total CIP       | \$13,760,847 | \$33,216,797 | \$18,275,823 | \$12,070,549 | \$10,582,054 | \$22,820,724 | \$110,726,795 |

**RECOMMENDATION**

Move to approve the Ordinance No. 295, authorizing the 2002 – 2007 Capital Improvement Program.

Approved By:

City Manager 

City Attorney 



## **INTRODUCTION**

The 2002 – 2007 Capital Improvement Plan exemplifies the City's long-term commitment to the preservation and improvement of its facilities, parks, transportation, and drainage systems. The 2002 – 2007 CIP is comprised of three separate capital improvement funds. The General Capital Fund includes projects to maintain and/or improve City parks and facilities. The Roads Capital Fund provides funding for improvements to streets and other transportation infrastructure. The Surface Water Capital Fund includes projects designed to address drainage and flooding concerns and enhancement of local watersheds.

## **BACKGROUND**

The proposed 2002 – 2007 CIP was submitted to the City Council with the proposed 2002 budget on October 22, 2001. On November 13, 2001, a budget workshop was held on the proposed 2002 – 2007 Capital Improvement Program. This presentation included an overview of the work that has been completed in 2001, highlights of the work that will be accomplished in 2002, and a summary of the revenues and expenditures for the six year plan. Discussion of the CIP continued on November 19 with Council providing input to staff regarding the proposed CIP.

On November 26, a public hearing was held to allow public comment on the proposed 2002 – 2007 CIP. The public hearing provided interested parties with an opportunity to comment on the overall program or on specific proposed projects.

A final budget workshop will be held on December 3, 2001. This report does not include any recommendations made by the City Council during the final workshop. Any changes to the proposed budget that are recommended during the December 3 workshop will be included in the final ordinance that will be presented to the City Council for adoption.

## **2002 – 2007 Proposed Capital Improvement Program**

The 2002 – 2007 Capital Improvement Plan totals nearly \$111 million. The General Capital Fund portion equals nearly \$21.6 million. The projects included in this fund are:

### **Facilities Projects**

|                                             |              |
|---------------------------------------------|--------------|
| City Hall .....                             | \$15,734,000 |
| Hamlin Park Equipment Storage Building..... | \$165,000    |
| City Gateways .....                         | \$350,000    |

### **Parks Projects**

|                                                 |             |
|-------------------------------------------------|-------------|
| Richmond Beach Saltwater Park.....              | \$1,115,000 |
| Parks Equipment .....                           | \$78,000    |
| Park Improvements and Upgrades Program .....    | \$630,000   |
| Neighborhood Parks Repair and Replacement ..... | \$355,000   |
| Ronald Bog Park .....                           | \$300,000   |
| Twin Ponds Parks.....                           | \$250,000   |
| Paramount School Park.....                      | \$375,000   |
| Cromwell Park .....                             | \$327,000   |
| Parks Master Plan .....                         | \$30,000    |

Recreation Facilities Projects

|                                                |          |
|------------------------------------------------|----------|
| Swimming Pool Improvements .....               | \$10,000 |
| Shoreline Community College Sports Field ..... | \$30,000 |

Open Space Projects

|                            |           |
|----------------------------|-----------|
| Paramount Open Space ..... | \$120,000 |
|----------------------------|-----------|

|                                   |             |
|-----------------------------------|-------------|
| General Engineering .....         | \$1,088,661 |
| General Capital Contingency ..... | \$627,373   |

The Roads Capital Fund totals \$81.9 million over the six-year period. The projects included in this fund are:

Pedestrian/Non-Motorized Projects

|                                              |             |
|----------------------------------------------|-------------|
| Interurban Trail .....                       | \$7,618,500 |
| Curb Ramps Program .....                     | \$600,000   |
| Annual Pedestrian Improvements Program ..... | \$2,358,000 |

System Preservation Projects

|                                      |             |
|--------------------------------------|-------------|
| Annual Overlay Program .....         | \$4,200,000 |
| Annual Sidewalk Repair Program ..... | \$600,000   |
| Richmond Beach Overcrossing .....    | \$1,198,000 |

Safety/Operating Projects

|                                                               |              |
|---------------------------------------------------------------|--------------|
| Transportation Improvements Project Formulation .....         | \$240,000    |
| Neighborhood Traffic Safety Program .....                     | \$960,000    |
| Aurora Avenue North .....                                     | \$47,960,000 |
| 15 <sup>th</sup> Avenue NE .....                              | \$933,000    |
| North City Business District Improvements .....               | \$3,906,044  |
| 15 <sup>th</sup> Avenue NE Pedestrian Improvements .....      | \$225,000    |
| North 175 <sup>th</sup> Street .....                          | \$6,678,000  |
| North 160 <sup>th</sup> Street @ Greenwood Avenue North ..... | \$1,501,000  |
| Dayton Avenue North @ Carlyle Hall Road .....                 | \$1,382,000  |
| 175 <sup>th</sup> Street Sidewalks NE/S of Meridian Ave ..... | \$191,175    |
| 1 <sup>st</sup> Avenue N.E. Sidewalks .....                   | \$134,350    |

|                                 |             |
|---------------------------------|-------------|
| Roads Capital Contingency ..... | \$1,200,000 |
|---------------------------------|-------------|

The Surface Water Capital Fund total in the CIP is nearly \$7.3 million. The plan contains the following projects:

Conveyance and Treatment Projects

|                                                    |             |
|----------------------------------------------------|-------------|
| SWM CIP Project Formulations .....                 | \$180,000   |
| Surface Water Small Projects .....                 | \$300,000   |
| Ronald Bog Drainage Improvements .....             | \$3,975,692 |
| 3 <sup>rd</sup> Avenue Drainage Improvements ..... | \$2,057,500 |

Stream Rehabilitation/Habitat Enhancement

|                                                |           |
|------------------------------------------------|-----------|
| Stream Rehab/Habitat Enhancement Program ..... | \$150,000 |
|------------------------------------------------|-----------|

|                                 |           |
|---------------------------------|-----------|
| Surface Water Contingency ..... | \$593,500 |
|---------------------------------|-----------|

### **Adjustments to the Proposed 2002 – 2007 Capital Improvement Program**

Based on Council discussions during previous budget workshops, staff has made a few adjustments to the Capital Improvement Plan. The adjustments to the 2002 – 2007 are described below:

#### **General Capital Fund**

- The Swimming Pool Improvements project was reduced from an original amount of \$100,000 to \$10,000. In 2002, a study will take place to determine the appropriate improvements to be included in Phase II of the project. The outcomes of that study will determine if an amendment should be made in 2002 to fund required ceiling improvements.
- The Additional Space Renovation project funding of \$100,000, annually, has been combined with the City Hall project for a revised City Hall project total of \$15,734,000. The \$100,000 represents anticipated costs related to the City Hall project and future required tenant improvements.

There are multiple options in which the City may acquire a City Hall, ranging from private development and then acquisition to the more standard public development by the City. The presentation in the CIP allows us to use any of those methods, and once a final acquisition recommendation is determined, then the CIP may be modified to reflect the City's intended actions.

#### **CIP Review**

As was discussed at the November 26, 2001, Public Hearing, staff will be reviewing the CIP over the next few months to evaluate the proposed time schedules and dollar allocations of each project. This review will include an analysis of needed personnel to proceed with a CIP that will meet the priorities set by the Council. Staff will bring forward any recommended amendments to the CIP following that review.

### **Priority Projects**

Of the many projects listed in the CIP certain projects have been identified as "priority" projects. The following is a list of each of the priority projects within the CIP:

#### **General Capital Fund**

- ◆ Hamlin Park Storage Facility
- ◆ City Gateways
- ◆ Spartan Gym Completion (Park Improvements and Upgrades Program)
- ◆ Neighborhood Parks Repair and Replacement
- ◆ Completion of Paramount School Park
- ◆ Parks Master Plans
- ◆ Cromwell Park

#### **Roads Capital Fund**

- ◆ Aurora Avenue North
- ◆ Interurban Trail
- ◆ North City Business District Improvements

Surface Water Capital Fund

- ◆ Ronald Bog Drainage Improvements
- ◆ 3<sup>rd</sup> Avenue Drainage Improvements

**SUMMARY**

Ordinance No. 295, provides a six year plan that addresses the City's top priority capital needs. While it includes a significant number of capital projects, both the Roads and Surface Water Capital funds contain projects that meet the project selection criteria, but do not have an identified source of funding. Staff will continue to pursue grant and other funding opportunities to support these unfunded projects.

**RECOMMENDATION**

Move to approve the Ordinance No. 295, authorizing the 2002 – 2007 Capital Improvement Program.

**ATTACHMENTS**

Attachment A: - Ordinance 295, Approving And Adopting The 2002 - 2007 Six-Year Capital Improvement Program

Attachment B: - 2002 – 2007 Capital Improvement Plan Summary

**ORDINANCE NO. 295**

**AN ORDINANCE OF THE CITY OF SHORELINE,  
WASHINGTON, APPROVING AND ADOPTING THE 2002 - 2007  
SIX-YEAR CAPITAL IMPROVEMENT PROGRAM**

WHEREAS, the City Council adopted Ordinance No. 253 on December 11, 2000,  
which adopted the 2001 – 2006 Capital Improvement Program; and

WHEREAS, the State Growth Management Act (RCW 36.70A) requires the  
adoption of the Capital Improvement Program; and

WHEREAS, the City Council conducted a public hearing on the proposed 2002-  
2007 Capital Improvement Program on November 26, 2001;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF  
SHORELINE, WASHINGTON, DO ORDAIN AS FOLLOWS:**

**Section 1.**     Adopting the 2002 - 2007 Capital Improvement Program. The City  
hereby adopts the six-year Capital Improvement Program for the years 2002 – 2007 filed  
with the City Clerk under Clerk's Receiving No. \_\_\_\_.

**Section 2.**     Effective Date and Publication. A summary of this ordinance  
consisting of its title shall be published in the official newspaper of the City. This  
ordinance shall take effect and be in full force January 1, 2002.

**PASSED BY THE CITY COUNCIL ON DECEMBER 10, 2001.**

\_\_\_\_\_  
Mayor Scott Jepsen

**ATTEST:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
Sharon Mattioli, CMC  
City Clerk

\_\_\_\_\_  
Ian Sievers  
City Attorney

Date of Publication:  
Effective Date:

**City of Shoreline 2002 - 2007 Capital Improvement Plan Summary**  
**General Capital Fund**

| Project                                          | 2002                | 2003                 | 2004                | 2005                | 2006                | 2007                | 2002 thru 2007      |
|--------------------------------------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Expenditures</b>                              |                     |                      |                     |                     |                     |                     |                     |
| <b>Facilities Projects</b>                       |                     |                      |                     |                     |                     |                     |                     |
| City Hall                                        | \$100,000           | \$15,234,000         | \$100,000           | \$100,000           | \$100,000           | \$100,000           | \$15,734,000        |
| Hamlin Park Equipment Storage Building           | \$165,000           |                      |                     |                     |                     |                     | \$165,000           |
| City Gateways                                    | \$50,000            | \$100,000            | \$100,000           | \$100,000           |                     |                     | \$350,000           |
| <b>Parks Projects</b>                            |                     |                      |                     |                     |                     |                     |                     |
| Shoreview Park Improvements                      | \$115,000           | \$1,000,000          |                     |                     |                     |                     | \$1,115,000         |
| Richmond Beach Saltwater Park                    |                     |                      | \$78,000            |                     |                     |                     | \$78,000            |
| Parks Equipment                                  | \$630,000           |                      |                     |                     |                     |                     | \$630,000           |
| Park Improvements and Upgrades Program           | \$60,000            | \$75,000             | \$45,000            | \$55,000            | \$60,000            | \$60,000            | \$355,000           |
| Neighborhood Parks Repair and Replacement        |                     |                      |                     |                     |                     |                     |                     |
| Ronald Bog Park                                  |                     | \$54,000             | \$246,000           |                     |                     |                     | \$300,000           |
| Twin Ponds Park                                  | \$375,000           |                      | \$45,000            | \$205,000           |                     |                     | \$250,000           |
| Paramount School Park                            | \$43,000            |                      |                     |                     |                     |                     | \$375,000           |
| Cromwell Park                                    | \$30,000            | \$66,000             | \$218,000           |                     |                     |                     | \$327,000           |
| Parks Master Plan                                |                     |                      |                     |                     |                     |                     | \$30,000            |
| <b>Recreation Facilities Projects</b>            |                     |                      |                     |                     |                     |                     |                     |
| Richmond Highlands Community Center              |                     |                      |                     |                     |                     |                     |                     |
| Swimming Pool Improvements                       | \$10,000            |                      |                     |                     |                     |                     | \$10,000            |
| Shoreline Community College Sports Fields        | \$30,000            |                      |                     |                     |                     |                     | \$30,000            |
| <b>Open Space Projects</b>                       |                     |                      |                     |                     |                     |                     |                     |
| Paramount Open Space                             | \$60,000            | \$60,000             |                     |                     |                     |                     | \$120,000           |
| General Engineering                              | \$169,526           | \$174,105            | \$178,823           | \$183,681           | \$188,686           | \$193,840           | \$1,088,661         |
| General Capital Fund Contingency                 | \$192,753           | \$200,000            | \$100,000           | \$64,368            | \$34,869            | \$35,384            | \$627,373           |
| <b>Total Expenditures by Year</b>                | <b>\$2,030,278</b>  | <b>\$16,963,105</b>  | <b>\$1,110,823</b>  | <b>\$708,049</b>    | <b>\$383,554</b>    | <b>\$389,224</b>    | <b>\$21,585,034</b> |
| <b>Revenues</b>                                  |                     |                      |                     |                     |                     |                     |                     |
| Fund Balance Used/(Excess Added to Fund Balance) | \$                  | \$                   | \$                  | \$                  | \$                  | \$                  | \$                  |
| Real Estate Excise Tax                           | \$                  | \$                   | \$                  | \$                  | \$                  | \$                  | \$                  |
| Interest Income                                  | \$                  | \$                   | \$                  | \$                  | \$                  | \$                  | \$                  |
| Bond Financing                                   | \$                  | \$                   | \$                  | \$                  | \$                  | \$                  | \$                  |
| Grants                                           | \$                  | \$                   | \$                  | \$                  | \$                  | \$                  | \$                  |
| <b>Total Operating Revenue</b>                   | <b>\$ 752,865</b>   | <b>\$ 14,941,822</b> | <b>\$ 819,641</b>   | <b>\$ 660,082</b>   | <b>\$ 662,684</b>   | <b>\$ 662,684</b>   | <b>\$18,499,778</b> |
| Transfer From the General Fund                   | \$                  | \$                   | \$                  | \$                  | \$                  | \$                  | \$                  |
| <b>Total Resources by Year</b>                   | <b>\$2,030,278</b>  | <b>\$16,963,105</b>  | <b>\$1,110,823</b>  | <b>\$708,049</b>    | <b>\$383,554</b>    | <b>\$389,224</b>    | <b>\$21,585,034</b> |
| <b>Remaining Fund Balance</b>                    | <b>\$ 2,294,529</b> | <b>\$ 1,455,405</b>  | <b>\$ 1,268,949</b> | <b>\$ 1,325,943</b> | <b>\$ 1,710,282</b> | <b>\$ 2,088,951</b> |                     |



**City of Shoreline 2002 - 2007 Capital Improvement Plan Summary  
Roads Capital Fund**

| Project                                                     | 2002                 | 2003                | 2004                 | 2005                | 2006                | 2007                | 2002 thru 2007      |
|-------------------------------------------------------------|----------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Expenditures</b>                                         |                      |                     |                      |                     |                     |                     |                     |
| <b>Pedestrian / Non-Motorized Projects</b>                  |                      |                     |                      |                     |                     |                     |                     |
| Interurban Trail                                            | \$2,658,000          | \$579,500           | \$1,130,000          | \$3,251,000         |                     |                     | \$7,618,500         |
| Curb Ramps Program                                          | \$100,000            | \$100,000           | \$100,000            | \$100,000           | \$100,000           | \$100,000           | \$600,000           |
| Annual Pedestrian Improvements Program                      | \$393,000            | \$393,000           | \$393,000            | \$393,000           | \$393,000           | \$393,000           | \$2,358,000         |
| <b>System Preservation Projects</b>                         |                      |                     |                      |                     |                     |                     |                     |
| Annual Overlay Program                                      | \$700,000            | \$700,000           | \$700,000            | \$700,000           | \$700,000           | \$700,000           | \$4,200,000         |
| Annual Sidewalk Repair Program                              | \$100,000            | \$100,000           | \$100,000            | \$100,000           | \$100,000           | \$100,000           | \$600,000           |
| Richmond Beach Overcrossing 167AOX                          | \$35,000             | \$63,000            | \$110,000            | \$990,000           |                     |                     | \$1,198,000         |
| <b>Safety / Operations Projects</b>                         |                      |                     |                      |                     |                     |                     |                     |
| Transportation Improvements CIP Project Formulation         | \$40,000             | \$40,000            | \$40,000             | \$40,000            | \$40,000            | \$40,000            | \$240,000           |
| 15th Avenue NE @ NE 165th Street                            |                      |                     |                      |                     |                     |                     |                     |
| Neighborhood Traffic Safety Program                         | \$160,000            | \$160,000           | \$160,000            | \$160,000           | \$160,000           | \$160,000           | \$960,000           |
| Aurora Avenue North                                         | \$3,035,000          | \$8,335,000         | \$12,435,000         | \$4,335,000         | \$7,785,000         | \$12,035,000        | \$47,960,000        |
| 15th Avenue NE                                              | \$83,000             | \$850,000           |                      |                     |                     |                     | \$933,000           |
| North City Business District Improvements                   | \$1,386,044          | \$1,895,000         | \$15,000             | \$610,000           |                     |                     | \$3,906,044         |
| 15th Avenue NE Pedestrian Crosswalks                        | \$225,000            |                     |                      |                     |                     |                     | \$225,000           |
| North 175th Street                                          |                      |                     |                      | \$308,000           | \$100,000           | \$6,270,000         | \$6,678,000         |
| North 160th Street @ Greenwood Avenue North                 |                      |                     |                      | \$30,000            | \$360,000           | \$1,111,000         | \$1,501,000         |
| Dayton Avenue North @ Carlyle Hall Road                     | \$191,175            |                     |                      | \$30,000            | \$145,000           | \$1,207,000         | \$1,382,000         |
| 175th Street Sidewalks NE/S of Meridian Avenue Intersection |                      |                     |                      |                     |                     |                     | \$191,175           |
| 1st Avenue N.E. Sidewalks                                   | \$134,350            |                     |                      |                     |                     |                     | \$134,350           |
| <b>Roads Capital Fund Contingency</b>                       | \$200,000            | \$200,000           | \$200,000            | \$200,000           | \$200,000           | \$200,000           | \$1,200,000         |
| <b>Total Expenditures by Year</b>                           | <b>\$9,440,569</b>   | <b>\$13,415,500</b> | <b>\$15,383,000</b>  | <b>\$11,247,000</b> | <b>\$10,083,000</b> | <b>\$22,316,000</b> | <b>\$81,885,069</b> |
| <b>Revenues</b>                                             |                      |                     |                      |                     |                     |                     |                     |
| Fund Balance Used/(Excess Added to Fund Balance)            | \$ 1,310,643         | \$ 1,325,970        | \$ (623,649)         | \$ 411,288          | \$ 341,733          | \$ 3,575,019        | \$ 6,341,004        |
| Real Estate Excise Tax                                      | \$ 601,596           | \$ 601,596          | \$ 601,596           | \$ 601,596          | \$ 601,596          | \$ 601,596          | \$3,609,576         |
| Interest Income                                             | \$ 448,351           | \$ 562,819          | \$ 496,546           | \$ 527,728          | \$ 507,164          | \$ 490,077          | \$3,032,685         |
| Grants                                                      | \$ 5,313,471         | \$ 9,158,607        | \$ 13,091,999        | \$ 7,889,880        | \$ 6,815,999        | \$ 15,832,800       | \$58,102,756        |
| Transfer From the General Fund                              | \$ 1,397,466         | \$ 1,398,471        | \$ 1,441,110         | \$ 1,433,602        | \$ 1,425,944        | \$ 1,418,133        | \$8,514,726         |
| Transfer From the Arterial Street Fund                      | \$ 369,042           | \$ 368,037          | \$ 375,398           | \$ 382,906          | \$ 390,564          | \$ 398,375          | \$2,284,322         |
| <b>Total Transfers-In</b>                                   | <b>\$ 1,766,508</b>  | <b>\$ 1,766,508</b> | <b>\$ 1,816,508</b>  | <b>\$ 1,816,508</b> | <b>\$ 1,816,508</b> | <b>\$ 1,816,508</b> | <b>\$10,799,048</b> |
| <b>Total Resources by Year</b>                              | <b>\$9,440,569</b>   | <b>\$13,415,500</b> | <b>\$15,383,000</b>  | <b>\$11,247,000</b> | <b>\$10,083,000</b> | <b>\$22,316,000</b> | <b>\$81,885,069</b> |
| <b>Remaining Fund Balance</b>                               | <b>\$ 10,895,422</b> | <b>\$ 9,569,952</b> | <b>\$ 10,193,601</b> | <b>\$ 9,782,313</b> | <b>\$ 9,440,581</b> | <b>\$ 5,865,562</b> |                     |

ATTACHMENT B

City of Shoreline 2002 - 2007 Capital Improvement Plan Summary  
Surface Water Capital Fund

| Project                                            | 2002                | 2003                | 2004                | 2005              | 2006              | 2007             | 2002 thru<br>2007  |
|----------------------------------------------------|---------------------|---------------------|---------------------|-------------------|-------------------|------------------|--------------------|
| <b>Expenditures</b>                                |                     |                     |                     |                   |                   |                  |                    |
| <b>Conveyance and Treatment Projects</b>           |                     |                     |                     |                   |                   |                  |                    |
| SWM CIP Project Formulation                        | \$30,000            | \$30,000            | \$30,000            | \$30,000          | \$30,000          | \$30,000         | \$180,000          |
| Surface Water Small Projects                       | \$50,000            | \$50,000            | \$50,000            | \$50,000          | \$50,000          | \$50,000         | \$300,000          |
| Ronald Bog Drainage Improvements                   | \$415,000           | \$2,045,692         | \$1,515,000         |                   |                   |                  | \$3,975,692        |
| 3rd Avenue NW Drainage Improvements                | \$1,570,000         | \$487,500           |                     |                   |                   |                  | \$2,057,500        |
| <b>Stream Rehabilitation / Habitat Enhancement</b> |                     |                     |                     |                   |                   |                  |                    |
| Stream Rehab / Habitat Enhancement Program         | \$25,000            | \$25,000            | \$25,000            | \$25,000          | \$25,000          | \$25,000         | \$150,000          |
| Surface Water Capital Fund Contingency             | \$200,000           | \$200,000           | \$162,000           | \$10,500          | \$10,500          | \$10,500         | \$593,500          |
| <b>Total Expenditures by Year</b>                  | <b>\$2,290,000</b>  | <b>\$2,838,192</b>  | <b>\$1,782,000</b>  | <b>\$115,500</b>  | <b>\$115,500</b>  | <b>\$115,500</b> | <b>\$7,256,692</b> |
| <b>Revenues</b>                                    |                     |                     |                     |                   |                   |                  |                    |
| Fund Balance Used/(Excess Added to Fund Balance)   | \$ 780,504          | \$ 1,955            | \$ 494,250          | \$ 115,500        | \$ 115,500        | \$ 115,500       | \$1,623,209        |
| Public Works Trust Fund Loan - 3rd Avenue          | \$ 1,066,030        | \$ 414,375          |                     |                   |                   |                  | \$1,480,405        |
| Public Works Trust Fund Loan - Ronald Bog          | \$ 352,750          | \$ 1,738,838        | \$ 1,287,750        |                   |                   |                  | \$3,379,338        |
| <b>Total Operating Revenue</b>                     | <b>\$ 1,418,780</b> | <b>\$ 2,153,213</b> | <b>\$ 1,287,750</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$4,859,743</b> |
| Transfer From the Surface Water Management Fund    | \$90,716            | \$683,024           |                     |                   |                   |                  | \$773,740          |
| <b>Total Resources by Year</b>                     | <b>\$2,290,000</b>  | <b>\$2,838,192</b>  | <b>\$1,782,000</b>  | <b>\$115,500</b>  | <b>\$115,500</b>  | <b>\$115,500</b> | <b>\$7,256,692</b> |
| <b>Remaining Fund Balance</b>                      | <b>\$ 842,705</b>   | <b>\$ 840,750</b>   | <b>\$ 346,500</b>   | <b>\$ 231,000</b> | <b>\$ 115,500</b> | <b>\$ 0</b>      | <b>\$ 0</b>        |