Council Meeting Date: May 27, 2008 Agenda Item: 7(d)

CITY COUNCIL AGENDA ITEM

CITY OF SHORELINE, WASHINGTON

AGENDA TITLE: Paramount Open Space Property Acquisition **DEPARTMENT:** Parks. Recreation, and Cultural Services

PRESENTED BY: Dick Deal, PRCS Director

ISSUE STATEMENT:

Acquiring additional property adjacent to Paramount Open Space has been identified as a priority by the City Council. The 2008 – 2013 Capital Improvement Plan (CIP) has identified funding to be used for the acquisition of a parcel of land adjacent to the park. This will allow us to increase the size of the park by .4 acres, and will preserve and protect a wetland on this sensitive site. See Attachment A – plat map.

The 17,084 square foot parcel, tax ID 663290 0591, is located in the northeast corner of the park and is located in the 14800 block of 12th Avenue NE., Shoreline, Washington. In a survey completed by King County, a significant portion of the subject site is designated as a wetland area. See attachment B – photos of the parcel.

The legal description for the property is: 2-3 17 Paramount Park Division #2 S ½ Lot 3 Less E 148 Ft Thof & Less 23 Ft Thof Tgw Por Lot 2 Less E 148 Ft Thof & Less S 37.5 Ft Thof – Aka – Pcl B Shoreline Lla #shla-97-023 Rec #9802231408.

The appraiser determined that the highest and best use for the parcel would be for open space, and because of the adjacency to Paramount Open Space there is value in adding to the existing park acreage. The appraised value as of February 9, 2008 is \$70,000.

FINANCIAL IMPACT:

A grant has been received from King County Conservation Futures Trust to pay for 50%, or \$35,000, of the cost of acquisition. The other 50% of funding is from the city's General Capital Fund.

RECOMMENDATION

Staff recommends that the Council authorizes the City Manager to sign a purchase and sale agreement in the amount of \$70,000 for the acquisition of the property located in the 14800 Block of 12th Avenue NE, Shoreline.

ATTACHMENTS

Attachment A

Plat Map showing property location

Attachment B

Photos of the site

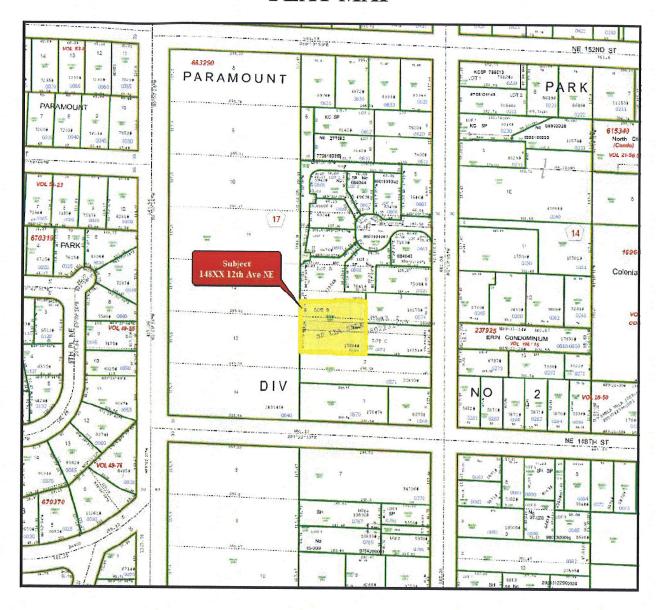
Approved By:

City Manager M City Attorney

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PLAT MAP





Subject, Looking Westerly from Near the East Property Line



Subject, Looking Westerly from Near the East Property Line