

CITY COUNCIL AGENDA ITEM

CITY OF SHORELINE, WASHINGTON

AGENDA TITLE: Presentation of the 2009 – 2014 Capital Improvement Plan
DEPARTMENT: Finance
PRESENTED BY: Debbie Tarry, Finance Director

PROBLEM/ISSUE STATEMENT:

On June 9, 2008, staff will present the proposed 2009 – 2014 CIP to the City Council. The following schedule is proposed to facilitate the adoption of the 2009 – 2014 CIP.

June 16, 2008	Council Discussion on the Proposed 2009 – 2014 CIP
June 23, 2008	Public Hearing and Council Discussion on the Proposed 2009 – 2014 CIP
July 7, 2008	Council Discussion on the Proposed 2009 – 2014 CIP
July 14, 2008	Council Adoption of 2009 – 2014 CIP

FINANCIAL IMPACT:

The Proposed 2009 – 2014 CIP is balanced as required by the Growth Management Act and totals \$155.14 million. The General Capital Fund totals \$39.1 million; City Facilities/Major Maintenance Fund totals \$399,000; Roads Capital Fund totals \$105.3 million; and Surface Water Utility Fund capital projects totals \$10.3 million.

Capital Fund	2009	2010	2011	2012	2013	2014	Total
General Capital	\$33,619,550	\$1,710,045	\$2,163,761	\$624,494	\$511,132	\$452,533	\$39,081,515
City Facilities	\$40,000	\$32,000	\$61,000	\$38,000	\$91,000	\$137,000	\$399,000
Roads Capital	\$29,494,781	\$30,605,004	\$20,036,377	\$20,436,234	\$2,550,458	\$2,226,888	\$105,349,742
SWM Capital	\$2,586,651	\$2,136,351	\$1,050,351	\$1,176,351	\$1,647,351	\$1,711,351	\$10,308,406
CIP By Year	\$65,740,982	\$34,483,400	\$23,311,489	\$22,275,079	\$4,799,941	\$4,527,772	\$155,138,664

RECOMMENDATION

Staff will introduce the 2009-2014 CIP to the City Council this evening. This item is for discussion purposes only. Council discussion is desired regarding the proposed process to review and approve the 2009 – 2014 Capital Improvement Program and any key questions or issues that Council may wish staff to address as part of the process.

Approved By: City Manager  City Attorney _____

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