

January 6, 2020

Sara Lane, Administrative Services Director
City of Shoreline
17500 Midvale Ave N
Shoreline, WA 98133

Re: Refund for 2016 Plan Year

Dear Sara:

The AWC Workers' Comp Retro Program recently received the largest refund check in its 15-year history. This refund reflects the third and final adjustment for the 2016 plan year.

After meeting financial and performance goals, the AWC Retro Board is allocating the largest performance-based refund in program history. Based on policy, all members participating in the 2016 Retro Year will receive a refund. Members with a positive performance are receiving larger refunds.

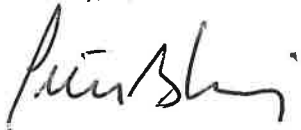
The total refund for the 2016 plan year is \$2,163,189. The Board approved a distribution of 70% of the total refund and the remaining \$648,957 is allocated to the reserve fund. Since the inception of the Retro Program in 2004, more than \$4.5 million has been distributed to members.

Your refund check in the amount of \$ 30,461.80 is enclosed. It is the final refund for 2016 and closes out that plan year.

We are excited about the future of the AWC Retro Program as it fulfills its mission of *Every Employee, Home Safe, Every Night*. The Retro Program emphasizes employee safety and transitional work for on-the-job injuries through effective training and fair and aggressive claims management. In 2017, the Retro Board adopted policies that created two divisions of the Retro Program: the Retro Pool and the Safety Alliance. Policies also established membership criteria and created a reserve fund threshold that allows us to protect members in difficult years and provide refunds in good years.

Thank you for your membership in the AWC Retro Program and your commitment to keeping your employees safe. The positive 2016 year demonstrates the value and "power of pooling". If you have questions, please contact our AWC Retro team: Brian Bishop, Program Manager; Carol Wilmes, Director of Member Pooling Programs; or me.

Sincerely,



Peter B. King
Chief Executive Officer

Enclosure

cc: Debbie Tarry, City Manager