Archived: Tuesday, May 19, 2020 9:37:39 AM

From: Heidi Costello Heidi Costello

Sent: Tuesday, May 19, 2020 9:33:34 AM

To: Heidi Costello Heidi Costello

Subject: FW: [EXTERNAL] Fwd: May 12 COVID-19 Business Response Update

Response requested: No Sensitivity: Normal

From: Tavia Tan < tavia.tan@gmail.com
Sent: Tuesday, May 19, 2020 8:17:34 AM
To: Nathan Daum ndaum@shorelinewa.gov

Subject: [EXTERNAL] Fwd: May 12 COVID-19 Business Response Update

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----- Forwarded message ------

From: City of Shoreline Webmaster < webmaster@shorelinewa.gov >

Date: Tue, May 12, 2020 at 5:00 PM

Subject: May 12 COVID-19 Business Response Update

To: < tavia.tan@gmail.com>

May 12, 2020 COVID-19 Business Response

Date: 05/12/2020 4:34 pm

Regional Impact Survey

- The City of Shoreline and our regional partners are collecting information on the impacts to local businesses. It is critical to document business and nonprofit impacts as the situation is unfolding, both for insurance purposes and for potential future relief efforts by state and federal agencies. Please take a moment to share your information: COVID-19 Business Impact Survey
- *The first round of this regional survey was open March 18-31. If you completed the survey then, please take some time to complete it again in order to help measure changes over time.
- Please email us at C19BizResponse@ShorelineWA.gov if you have any questions or concerns.

Shoreline Chamber of Commerce Webinar - May 13

• The Shoreline Chamber is offering a free "Support and Reopening Business in Shoreline" webinar on Wednesday, May 13, from 11:30 a.m. to 1:00 p.m. Learn more and RSVP on the <u>Chamber's website</u>.

Financial Assistance

• (NEW) LISC Small Business Relief Grants support small businesses and enterprises affected by Covid-19 across the

- country, especially those in underserved communities, including entrepreneurs of color, women- and veteran-owned businesses that often lack access to flexible, affordable capital. Round 2 grant applications will be accepted beginning on May 14. Learn more on the <u>LISC website</u>.
- (REMINDER) **Paycheck Protection Program:** Forgivable loans of 250% of monthly average payroll to small businesses to pay employees and keep them on the payroll. If all employees are kept on payroll for eight weeks, SBA will forgive the portion of the loans used for payroll, rent, mortgage interest, or utilities. Up to 100 percent of the loan is forgivable. Learn more on the Small Business Administration's page.

Short- and Long-Term Loan Options

- (NEW) Kiva offers 0% loans up to \$15,000. Businesses cannot currently be in foreclosure, bankruptcy, or under any liens. You must be willing to demonstrate your "social capital" by having a small number of your friends and family make a loan to you. Learn more and apply at kiva.org.
- (REMINDER) **Craft3** <u>provides low-interest loans</u> to community-based nonprofits and small businesses, with more flexible criteria than traditional financial institutions. Additionally, <u>it is allowing</u> existing Craft3 clients to revise their loan agreements (i.e. due date extensions, temporary payment reductions, etc.).

Resources

- (NEW) FREE Legal Clinic: <u>Communities Rise</u> is offering a free legal clinic program that provides small businesses and nonprofits with a 60-minute legal consultation with a lawyer to discuss business legal questions or issues that have arisen due to effect of Covid-19 on the businesses. <u>Legal clinic information</u>
- (NEW) Technical assistance for small business owners from culturally and historically disadvantaged communities: In partnership with Washington State's ethnic commissions, Commerce is contracting with community-based organizations to provide linguistically and culturally appropriate help to business owners. Visit StartUp Washington to learn more.
- (REMINDER) Washington State Coronavirus portal: The state has put together a meta site of resources, links and official
 updates for use by businesses and workers related to the Coronavirus pandemic: Washington State Coronavirus Web
 Portal
- IREMINDER) Business Response Center: The state Economic Resiliency Team has started a Business Response Center to
 answer general business inquiries around financial help or other business assistance during the COVID-19
 outbreak. First, visit the <u>frequently asked questions</u> page to see if your question or concern is already addressed. If
 you're unable to find an answer, please <u>submit your question to the Business Response Center</u>.
- (REMINDER) <u>America's Small Business Development Center</u> offers a variety of materials on their website, including a Small Business Resiliency Guide and free live webinars. <u>Visit their site for more information</u>.

City of Shoreline COVID-19 Business Response

- Visit our website at <u>shorelinewa.gov/c19bizresponse</u>. We update the website whenever we learn of new resources, opportunities, or news that affects local businesses.
- Please email us at c19bizresponse@shorelinewa.gov if you have any questions about resources, or if we can in any way be of assistance.

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