Archived: Friday, May 29, 2020 8:50:16 AM From: <u>Debbie Tarry</u> Sent: Friday, May 29, 2020 8:43:19 AM To: <u>Heidi Costello</u> Subject: FW: May 28 COVID-19 Business Response Update Response requested: No Sensitivity: Normal

One more item for update - a URL of the business update. Thanks.

Debbie Tarry City Manager City of Shoreline (206) 801-2211 http://www.shorelinewa.gov

From: Christina Arcidy <carcidy@shorelinewa.gov>
Sent: Thursday, May 28, 2020 6:21 PM
To: Debbie Tarry <dtarry@shorelinewa.gov>
Cc: John Norris <jnorris@shorelinewa.gov>; Nathan Daum <ndaum@shorelinewa.gov>
Subject: Fwd: May 28 COVID-19 Business Response Update

Hi Debbie,

Here is the latest business eNotification for your weekly.

Hope you are well, Christina

Begin forwarded message:

From: City of Shoreline Webmaster <<u>webmaster@shorelinewa.gov</u>> Date: May 28, 2020 at 5:05:28 PM PDT To: <u>carcidy@gmail.com</u> Subject: May 28 COVID-19 Business Response Update

May 28 COVID-19 Business Response Update

Date: 05/28/2020 3:26 pm

Working Washington Grant Program Update

Many Shoreline business owners applied for the Working Washington Grant Program, either through <u>REACH King County</u> or through an additional extended application period on the City's website. The program is administered by the Washington State Department of Commerce.

The City has received the following update on the status of the grants:

- More than 7,000 businesses in King County applied for the grant, including about 80 Shoreline businesses.
- Funding is estimated to be sufficient for between 80-150 businesses in King County, with 2-4 businesses in Shoreline expected to receive funding.
- Commerce staff is reviewing applications and will forward them on to the Governor's office.
- Awardees will be selected at the Governor's discretion.
- REACH will be notified by Commerce in June.
- REACH will work with City of Shoreline to notify recipients.

For information on other small business assistance programs available now, go to <u>Shorelinewa.gov/C19BizResponse</u>. We update the web page whenever new opportunities arise.

Regional Impact Survey - Please respond by May 29

• The deadline has been extended for the Regional Business Impact Survey. The deadline for round two of the survey is May 29. It is critical

to document business and nonprofit impacts as the situation is unfolding, both for insurance purposes and for potential future relief efforts by state and federal agencies. If you haven't already done so, please take a moment to share your information.

*The first round of this regional survey was open March 18-31. If you completed the survey then, please take some time to complete it again in order to help measure changes over time.

Financial Assistance

• (REMINDER) **Paycheck Protection Program:** Forgivable loans of 250% of monthly average payroll to small businesses to pay employees and keep them on the payroll. If all employees are kept on payroll for eight weeks, SBA will forgive the portion of the loans used for payroll, rent, mortgage interest, or utilities. Up to 100 percent of the loan is forgivable. Learn more on the <u>Small Business Administration's page</u>.

Short- and Long-Term Loan Options

- (REMINDER) Craft3 provides <u>low-interest loans</u> to community-based nonprofits and small businesses, with more flexible criteria than traditional financial institutions. Additionally, it is allowing <u>existing Craft3 clients</u> to revise their loan agreements (i.e. due date extensions, temporary payment reductions, etc.).
- (REMINDER) Kiva offers <u>0% loans up to \$15,000</u>. Businesses cannot currently be in foreclosure, bankruptcy, or under any liens. You must be willing to demonstrate your "social capital" by having a small number of your friends and family make a loan to you. Learn more and apply at <u>kiva.org</u>.

Resources

- (NEW) COVID-19 Recovery and Reconstruction Workshops: The UW Foster School of Business is offering a series of free online workshops for small and medium-sized businesses adjusting to economic changes wrought by the Covid-19 pandemic. Get more information and RSVP on their website.
- (REMINDER) Saving Local: A new <u>Saving Local website</u> for businesses across King County to promote offers customers can purchase now, for use later when businesses reopen. To add your business, go to <u>savinglocalkc.com/add-your-business/</u>
- (REMINDER) Interactive <u>#SupportPugetSoundSmallBiz restaurant map</u>. If you aren't listed, contact <u>supportsmallbiz@seattle.gov</u> for instructions on how to add your business to the map.
- (REMINDER) FREE Legal Clinic: <u>Communities Rise</u> is offering a free legal clinic program that provides small businesses and nonprofits with a 60-minute legal consultation with a lawyer to discuss business legal questions or issues that have arisen due to effect of Covid-19 on the businesses. Legal clinic information
- (REMINDER) Technical assistance for small business owners from culturally and historically disadvantaged communities: In partnership
 with Washington State's ethnic commissions, Commerce is contracting with community-based organizations to provide linguistically and
 culturally appropriate help to business owners. Visit <u>StartUp Washington to learn more</u>
- (REMINDER) Washington State Coronavirus portal: The state has put together a meta site of resources, links and official updates for use by businesses and workers related to the Coronavirus pandemic: Washington State Coronavirus Web Portal
- (REMINDER) Business Response Center: The state Economic Resiliency Team has started a Business Response Center to answer general business inquiries around financial help or other business assistance during the COVID-19 outbreak. First, visit the <u>frequently asked</u> <u>questions page</u> to see if your question or concern is already addressed. If you're unable to find an answer, please submit your question to the Business Response Center.
- (REMINDER) America's Small Business Development Center offers a variety of materials on their <u>website</u>, including a Small Business Resiliency Guide and free live webinars. Visit their site for more information.

City of Shoreline COVID-19 Business Response

- Visit our website at <u>shorelinewa.gov/c19bizresponse</u>. We update the website whenever we learn of new resources, opportunities, or news that affects local businesses.
- Please email us at <u>c19bizresponse@shorelinewa.gov</u> if you have any questions about resources, or if we can in any way be of assistance.

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