

2009 Budget Public Hearing

October 27, 2008

Presented by

Finance Director, Debbie Tarry



2009 Budget Review and Adoption Schedule

- October 13 - Transmittal of Proposed 2009 Budget
- October 20 - Department Presentations & Budget Workshop
- October 27 - **Public Hearing, Department Presentations & Budget Review Workshop**
- November 3 - Budget Review Workshop – Fee Schedules and Salary Survey
- November 17- Public Hearing on 2009 Revenues & Budget Review Workshop
- November 24- Adoption of 2009 Budget & Adoption of 2009 Property Tax Levy



Guiding Principles in the 2009 Proposed Budget

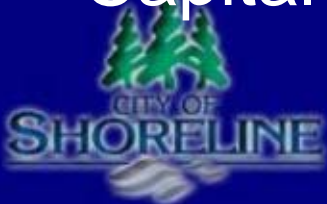
Shoreline will continue to be a place where people want to live and work by allocating our resources to these strategic objectives:

- Safe and attractive neighborhoods and business districts
- Quality services, facilities, and infrastructure
- Safe, healthy and sustainable environment
- Governmental excellence
- Economic vitality and financial stability
- Human services
- Effective citizen communication and engagement



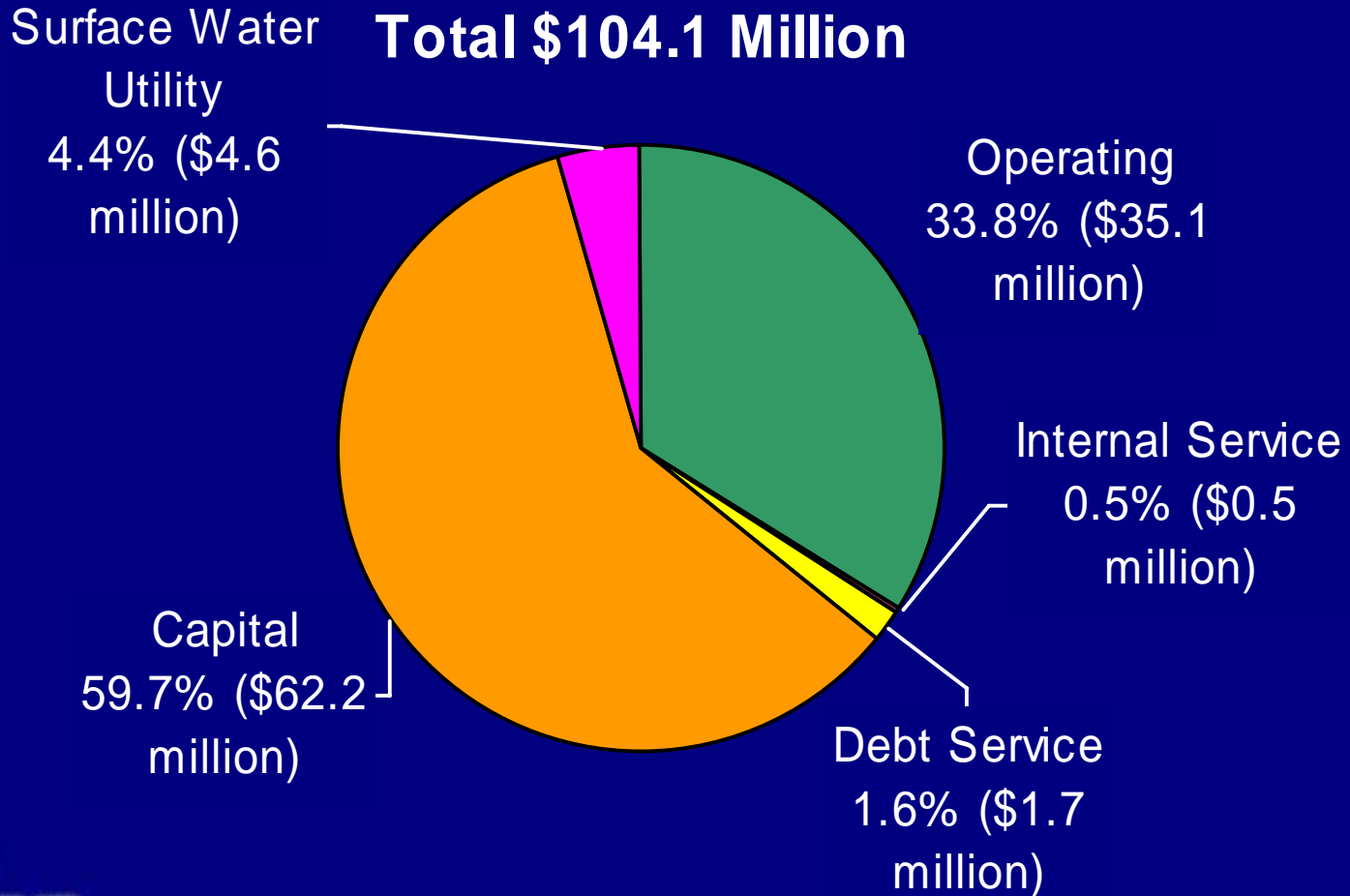
2009 Budget Highlights

- City's current financial position is sound
 - 2009 Budget maintains reserves required by adopted financial policies
- Maintains current services and supports Council goals
 - Maintains human service funding at level approved by the City Council
 - Does not add new personnel or new services
- Balanced and totals \$104.1 Million
- 1% increase over 2008 Current Budget
- Incorporates 2009 activity of the 2009-2014 Capital Improvement Plan

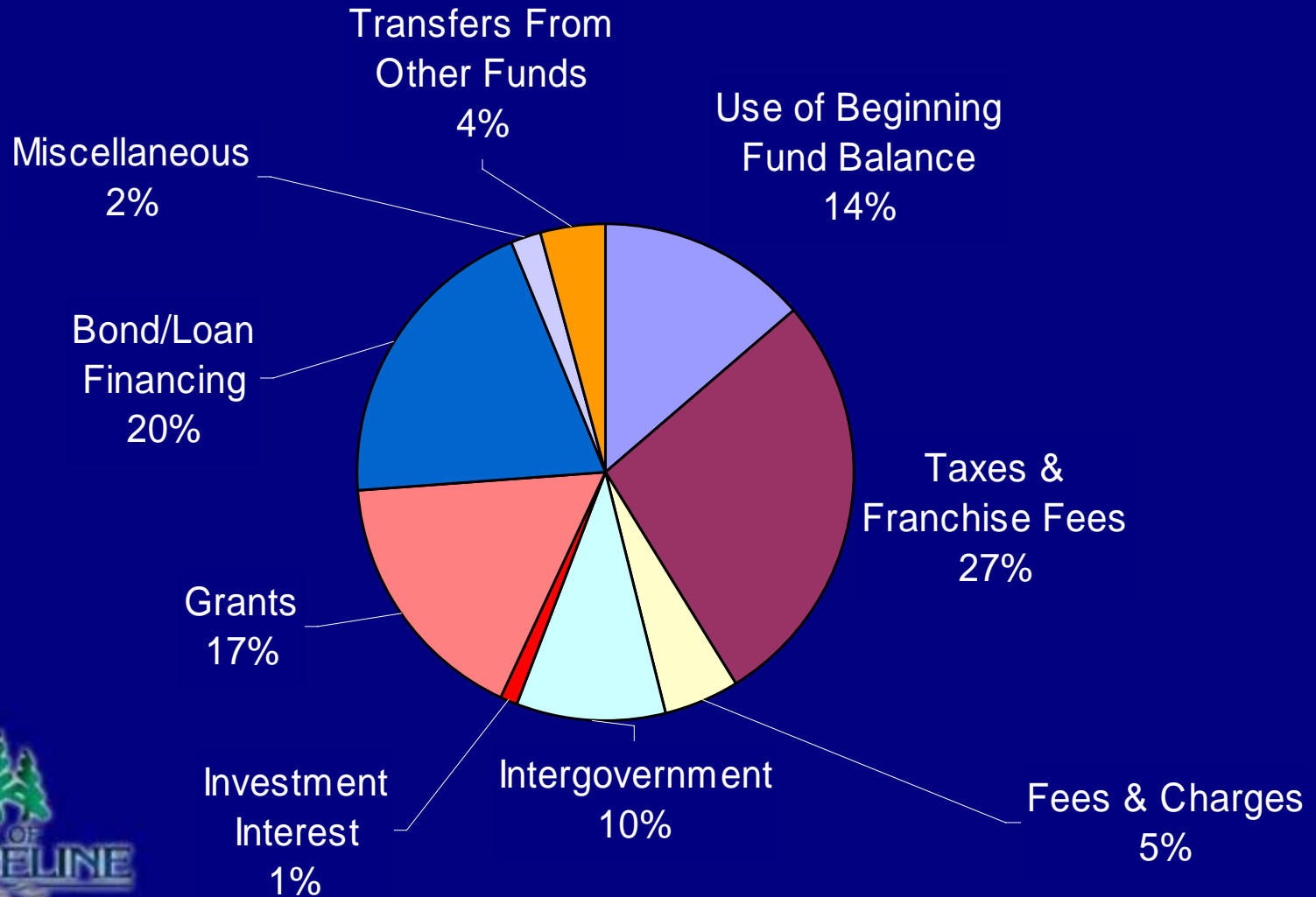


Where Will the Money Go?

2009 Proposed Budget



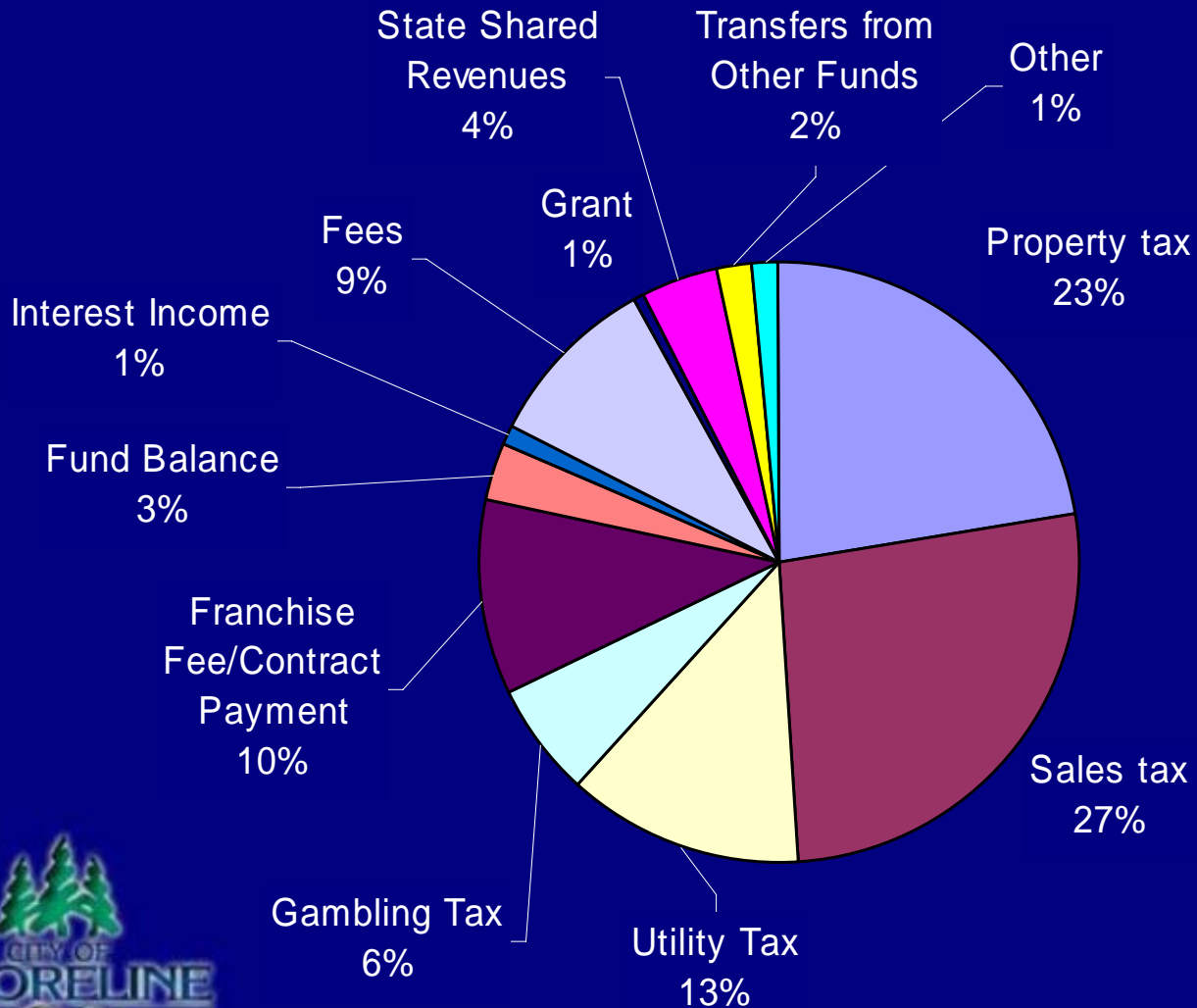
Where Will the Money Come From?



2009 Operating and Capital Budget Highlights

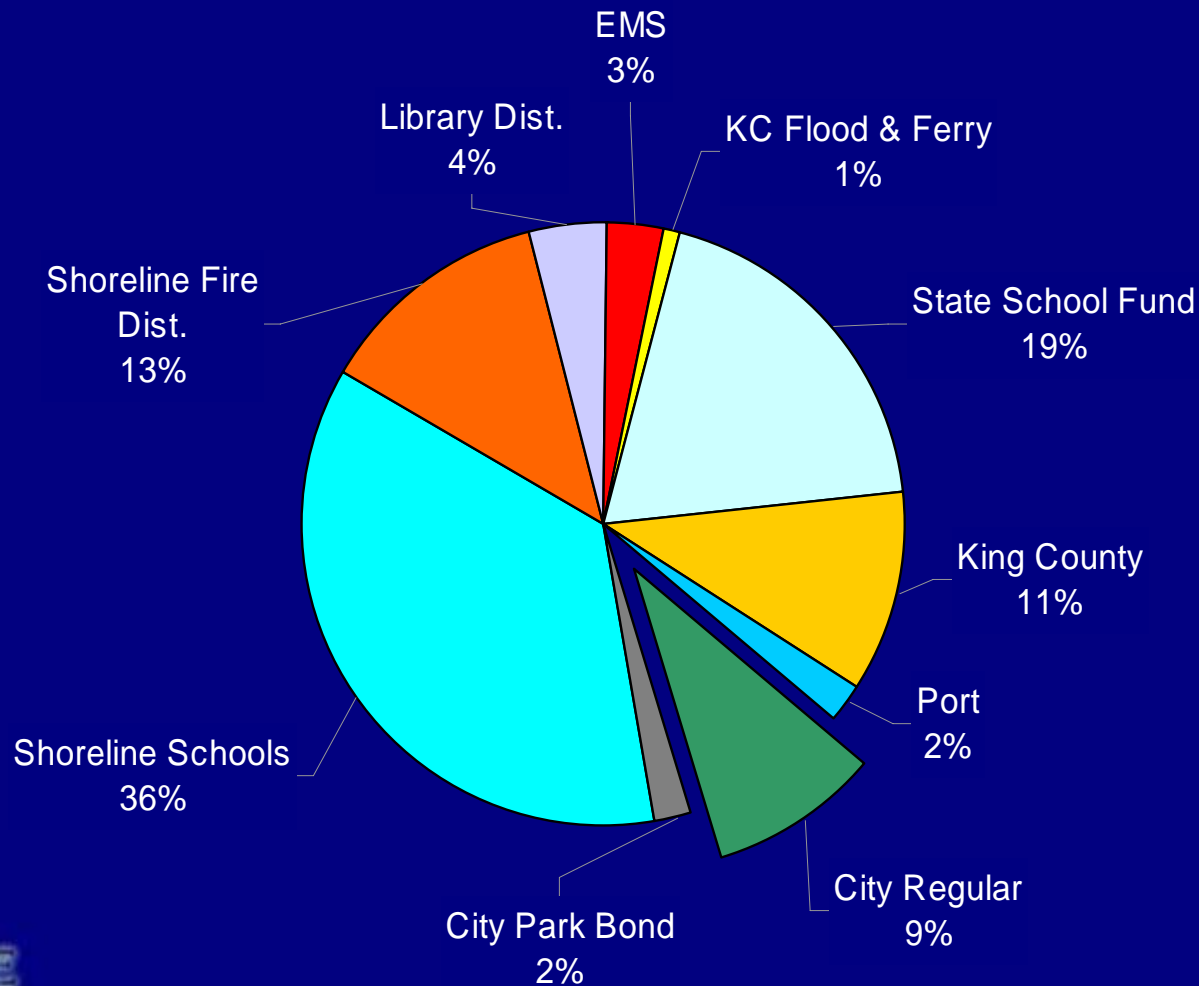


Operating Budget Resources \$32.8 Million



2008 Property Tax Collection by Agency

Total Rate = \$11.31 per \$1,000 AV

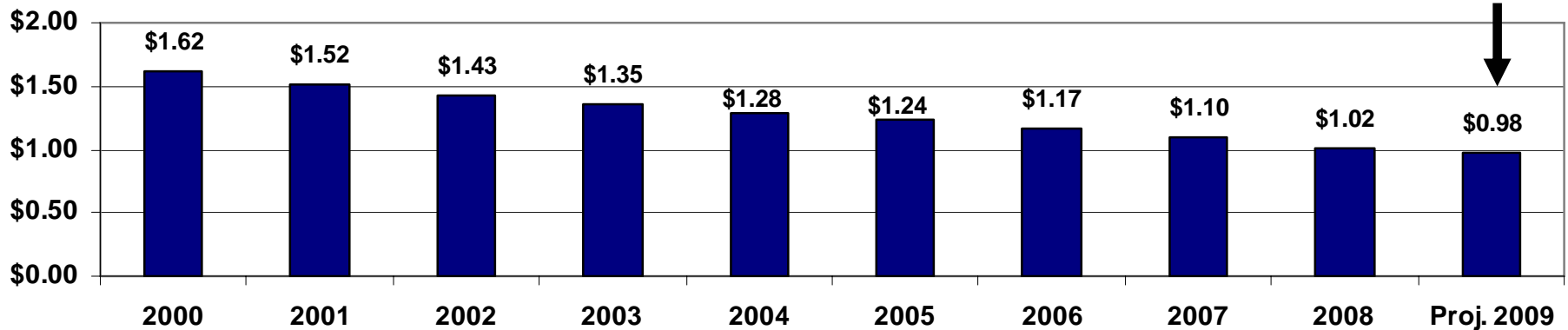


Property Tax

- 2009 Budget - \$7.4 Million
- 23% of Operating Budget Revenue Sources
- Preliminary 2009 Regular Levy Tax Rate
 - \$0.98 per \$1,000 Assessed Valuation

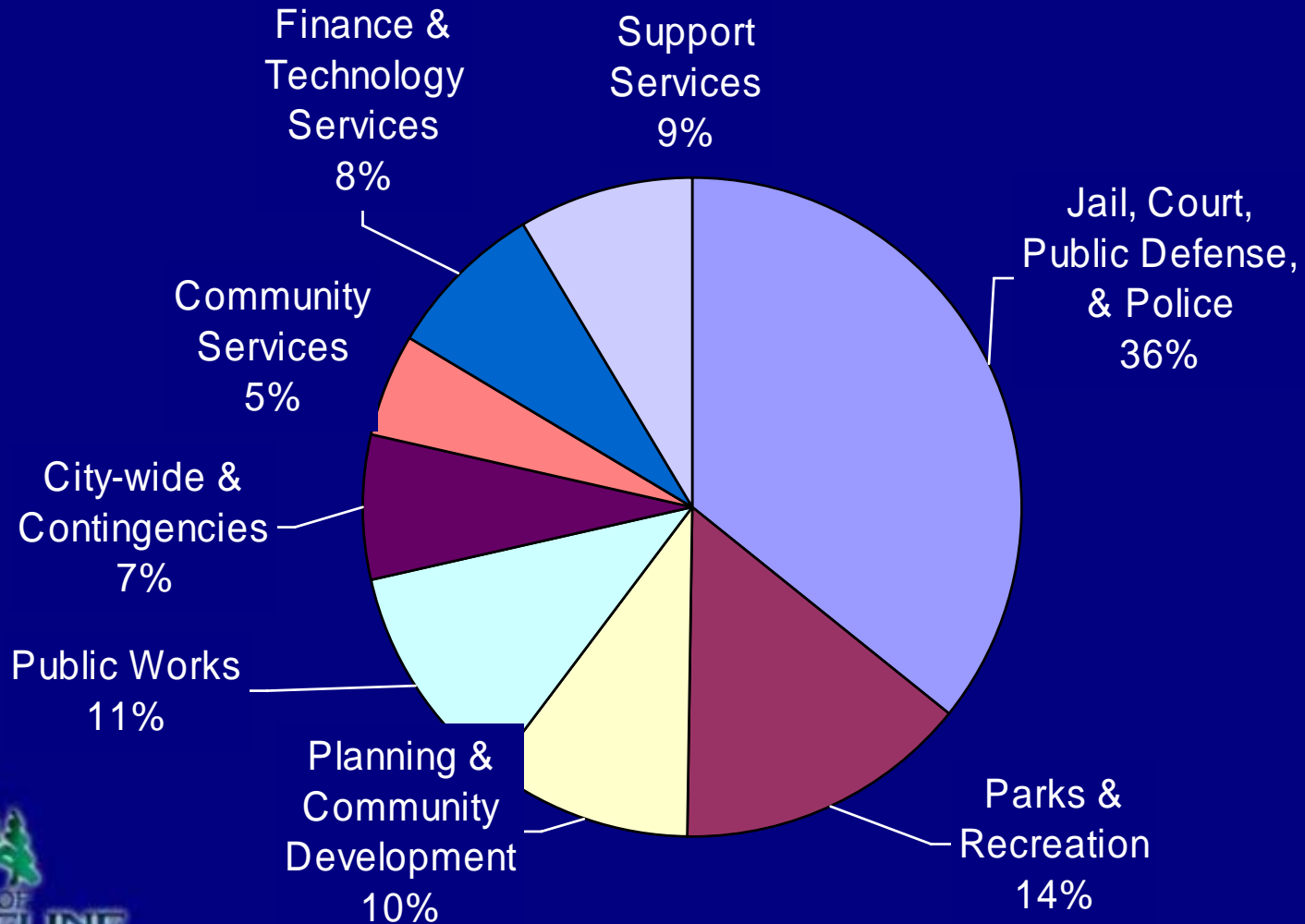
Property Tax Rate
Per \$1,000 Valuation
2000-2009

2009 Projected Regular Levy Tax Rate
is 4% less than the 2008 Rate



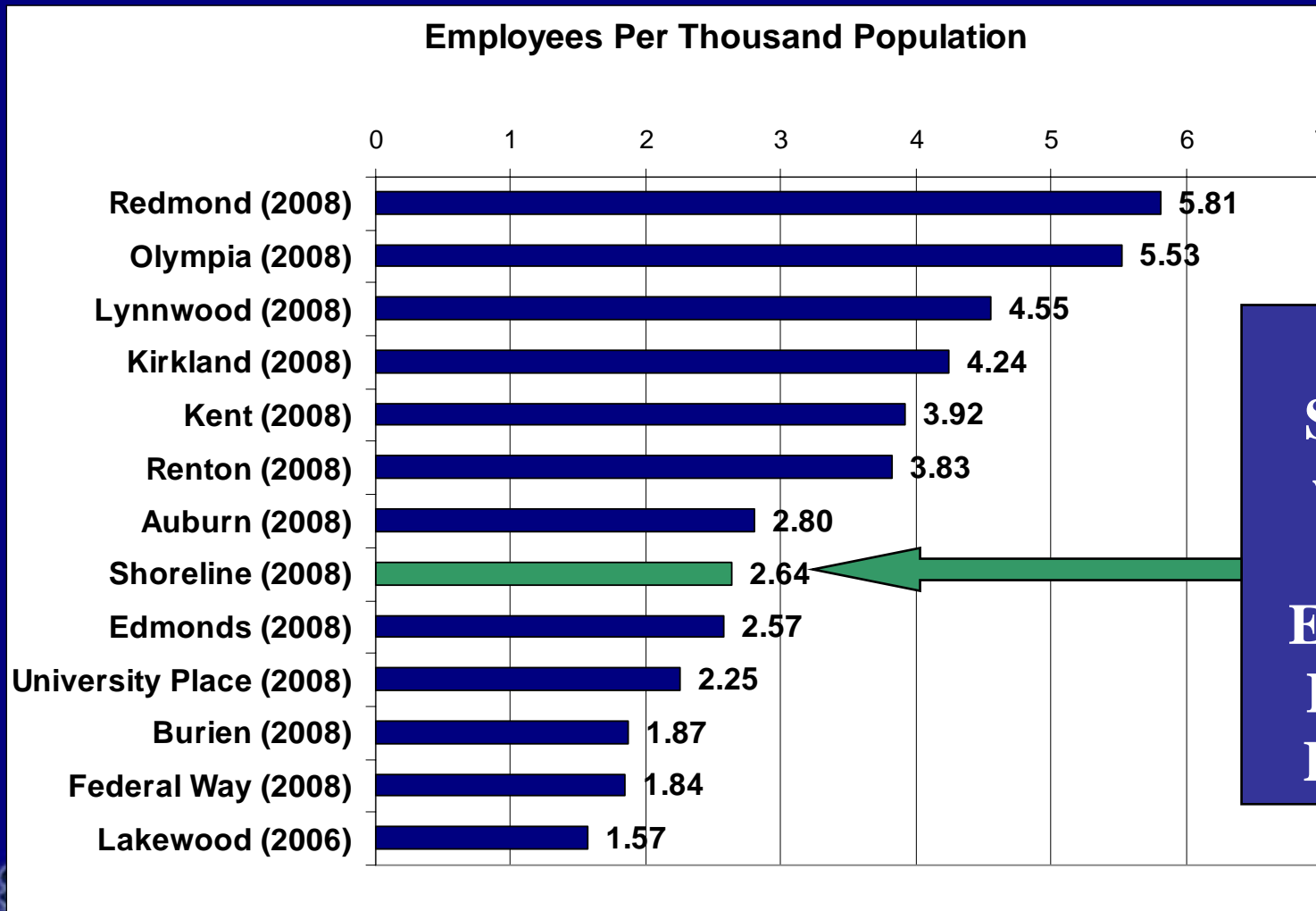
Operating Budget by Function

\$32 Million



Comparison of City Staffing Levels

(Excludes Police, Fire, Utilities, Special Business Enterprises)

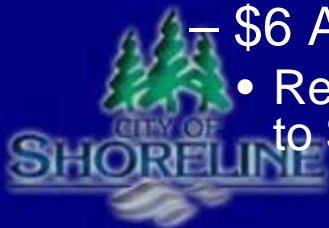


**In 2009
Shoreline
will have
2.64
Employees
Per 1,000
Residents**

Recommended Revenue & Fee Changes

Spartan Recreation Center

- Land Use & Non-Building Permit Fees
 - Inflationary Adjustment
 - Hourly Rate increase from \$137 to \$145
- Recreation Fees
 - Inflationary Adjustments
 - Summer Program Adjustments
 - Increase of \$10,000 in scholarship funding
- Surface Water Utility Rate Increase
 - \$6 Annual Increase
 - Residential Home from \$124 to \$130

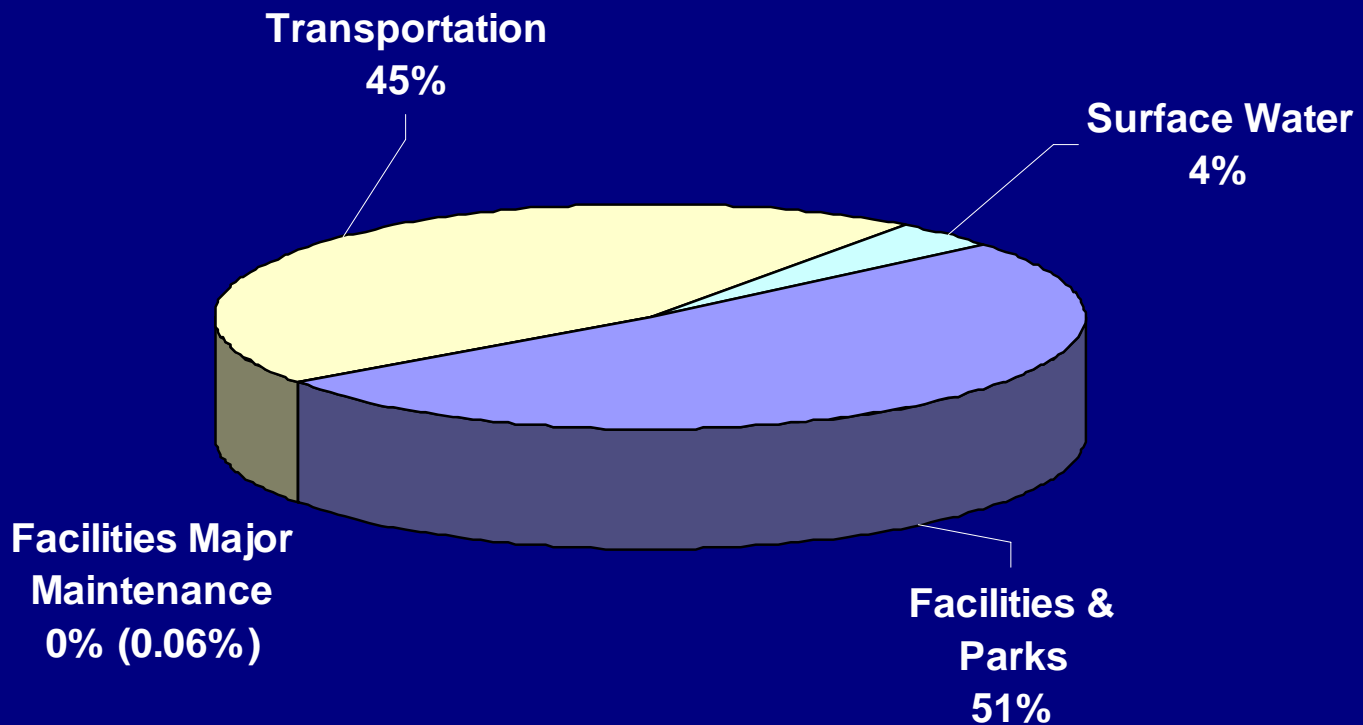


2009 Capital Improvement Plan

\$65 Million

(Includes Capital Funds and the Capital Portion of the Surface Water Utility Fund)

2009 CIP Funding By Project Type



Conclusion

- 2009 Proposed Budget
 - Supports City's Vision and Council Goals
 - Maintains a focus for strong long-term financial stability
 - Takes into account the City's fiscal capacity constraints
 - Complies with adopted budget and fiscal policies
 - Maintains Reserves within Policy Guidelines
 - Provides resources to maintain and improve the City's parks, roads and drainage systems
 - Provides service levels that benefit the Shoreline Community



2009 City of Shoreline Budget Information

- The 2009 Proposed Budget will be available on-line at the City of Shoreline Website at <http://www.cityofshoreline.com>
- 2009 Budget Books Available For Review at:
 - Shoreline Library, Richmond Beach Library, both Neighborhood Police Centers and at City Hall
- 2009 Budget Books or CD Available for purchase at City Hall: Books - \$27 or CD - \$2

